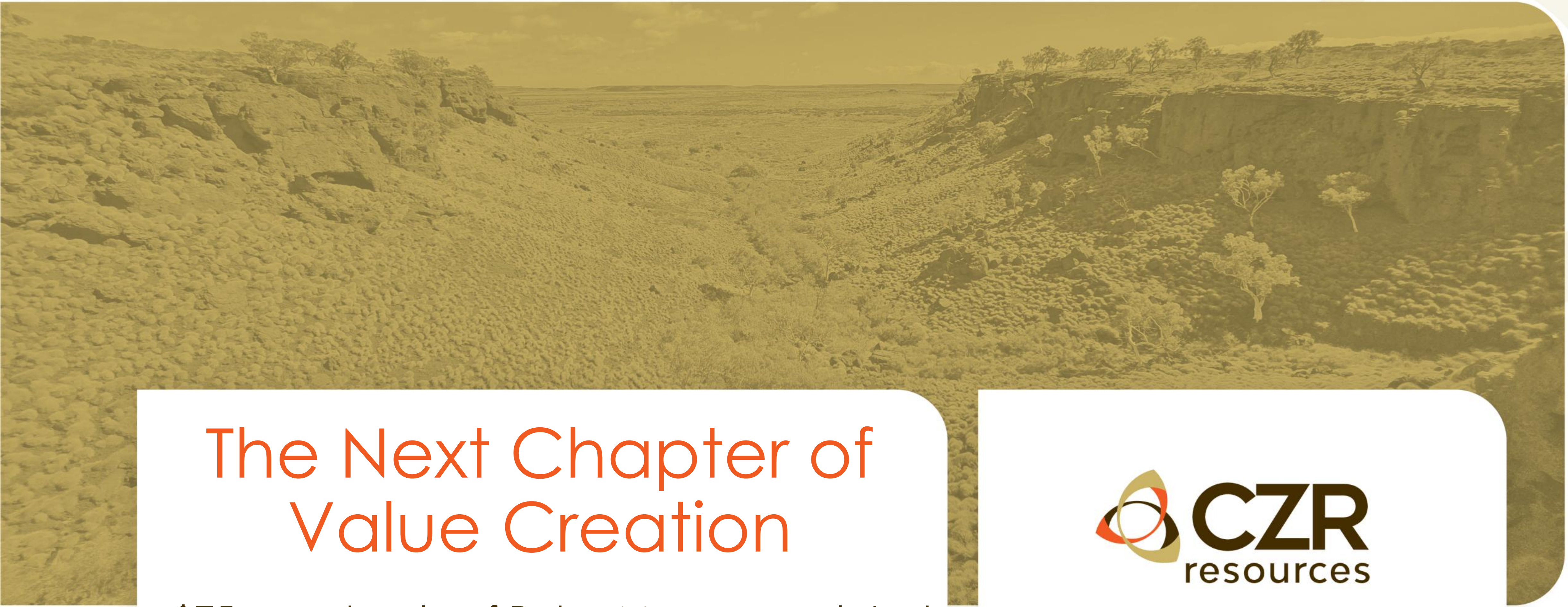


The Next Chapter of Value Creation

$75m cash sale of Robe Mesa completed

Embarking on the next phase of rapid growth

CZR resources

September 2025

www.czrresources.com

Important Information and Disclaimer

Disclaimer

This Presentation has been prepared by CZR Resources Ltd ("CZR"). This Presentation contains general and background information about CZR's activities current as at the date of the Presentation and should not be considered to be comprehensive or to comprise all the information that an investor should consider when making an investment decision. The information in this Presentation should be read in conjunction with CZR's other periodic and continuous disclosure announcements lodged with ASX, available at www.asx.com.au. Certain information in this document has been derived from third parties and though CZR has no reason to believe that it is not accurate, reliable or complete, it has not been independently audited or verified by CZR. To the extent permitted by law, CZR and its officers, employees, related bodies corporate and agents disclaim all liability, direct, indirect or consequential (and whether or not arising out of the negligence, default or lack of care of CZR and/or any of its agents) for any loss or damage suffered by a recipient or other persons arising out of, or in connection with, any use or reliance on this Presentation or information.

This Presentation is not an offer, invitation, solicitation or recommendation with respect to the subscription for, purchase or sale of any security, and neither this Presentation nor anything in it shall form the basis for any contract or commitment whatsoever. This Presentation is not a prospectus or other disclosure document under the Corporations Act and will not be lodged with ASIC. This Presentation is the property of CZR and must not without the written permission of CZR be reproduced, stored in a retrieval system or transmitted in any form or by any method (including electronic) for any purpose, except as expressly permitted by the Board of Directors of CZR.

This Presentation is not financial product advice, investment advice, legal, tax or other advice or a recommendation to acquire, hold or sell CZR securities. This Presentation has been prepared without taking into account the objectives, financial situation or needs of any particular recipient. Notwithstanding the material in this Presentation, the recipients should consider that any investment in CZR is highly speculative and should consult their professional advisors (whether scientific, business, financial or legal) before deciding whether to make any investment in CZR. Before making an investment decision prospective investors should consider the appropriateness of the information having regard to their own objectives, financial situation and needs, and seek legal, taxation and financial advice appropriate to their jurisdiction and circumstances. CZR is not licensed to provide financial product advice in respect of its securities or any other financial products. Cooling off rights do not apply to the acquisition of CZR securities. Each recipient must make its own independent assessment of CZR before acquiring any securities in the company.

Competent Person Statement

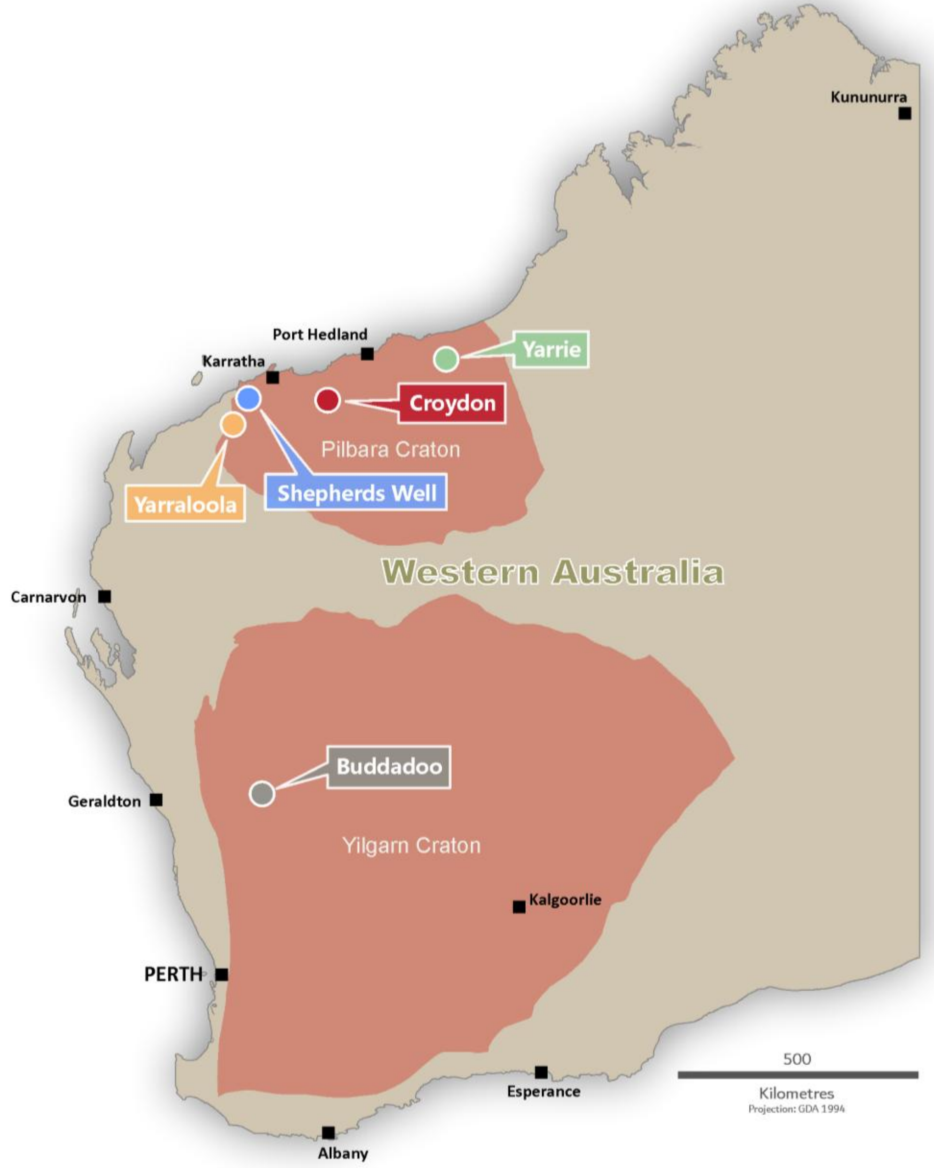
The information in this presentation that relates to exploration activities and exploration results is based on information compiled by Stefan Murphy (BSc), a Competent Person who is a Member of the Australian Institute of Geoscientists. Stefan Murphy is Managing Director of CZR Resources, holds shares, performance rights and options in the Company and has sufficient experience that is relevant to the style of mineralization and type of deposit under consideration and to the activity which he is undertaking to qualify as a 'Competent Person' as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' (JORC Code).

Stefan Murphy has given his consent to the inclusion in this announcement of the matters based on his information in the form and context in which it appears.

All amounts are in Australian dollars unless stated otherwise.

CZR Investment Proposition

- Market cap: $64m (at 27c)
- Cash in bank of ~$69m post sale of iron ore asset and debt free
- Compelling gold project 50km from Northern Star's 11.2 Moz Hemi Gold Project in WA
- Highly prospective copper-zinc-silver VMS deposit near world-class Golden Grove mine
- Extensive retained iron ore assets in the West Pilbara
- Legendary explorer Mark Creasy is largest shareholder and JV partner
- Cashed up ready to go again



Corporate Overview

CZR resources

Capital Structure (ASX:CZR)

Market Cap	Cash*
~$64m at 27 cps	~$69m

Shares on Issue	Unlisted Securities
~238 M	~13 M

Enterprise Value	Debt
Nil	Nil

Sources and Uses

Sources	($ million)
Proceeds from Robe Mesa Sale*	75.0
Less Exclusivity Fee	- 0.6
Total	**74.4**
Uses	**($ million)**
Creasy Loan (inc interest)	- 1.7
RRMC Loan Facility (inc. interest)	- 3.9
Cash in Bank	**68.8**
Tax Payable (estimate)	- 4.0
Post-tax cash balance	**64.8**

* Excludes $7.4m GST received from Robe Mesa Sale

Exploration Projects

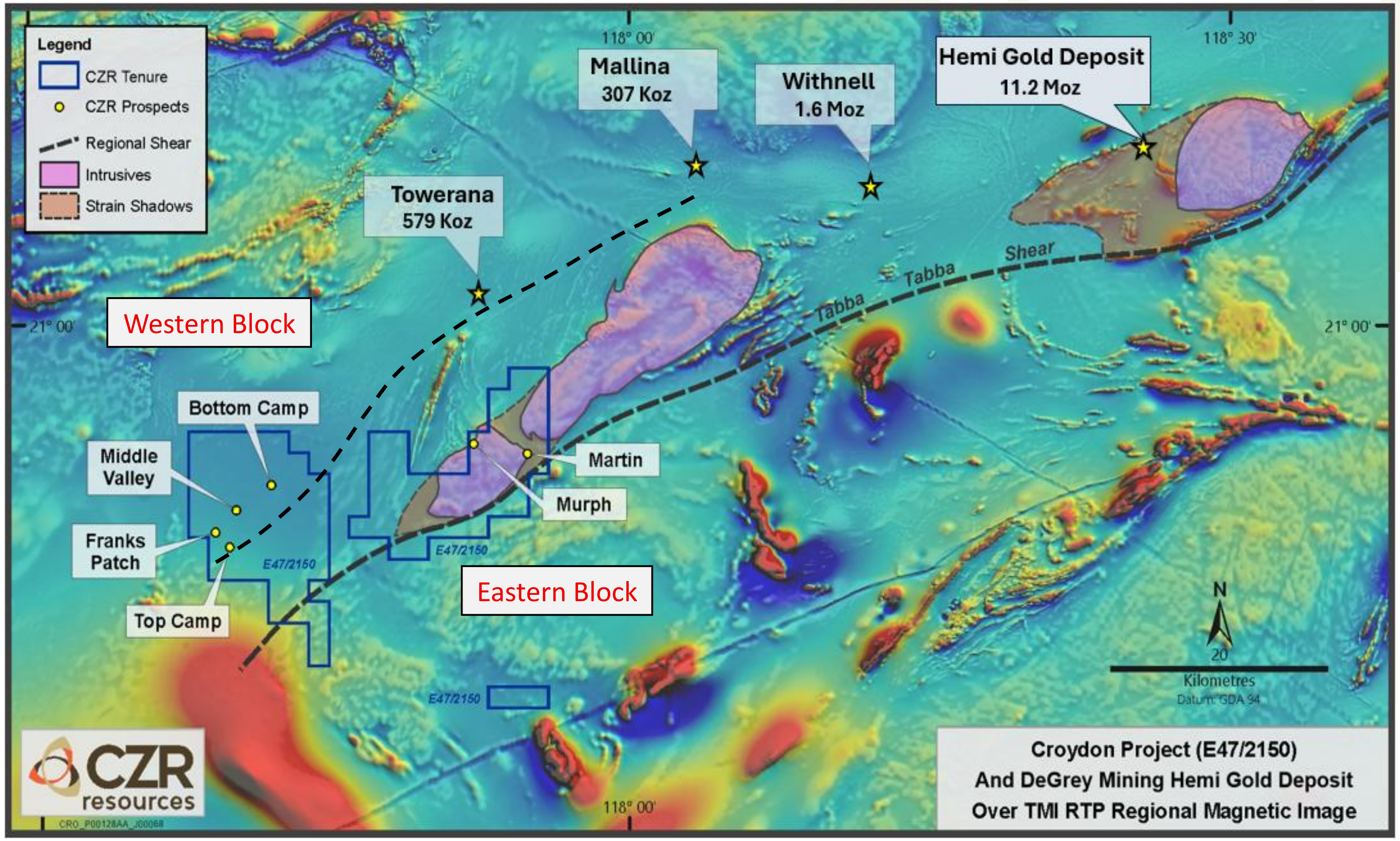
Croydon Gold

Buddadoo Copper-Zinc

Yarraloola Iron Ore

Croydon Gold (CZR 70%, Creasy 30%)

- Ideally located along strike from 11.2Moz Hemi gold project[1] and satellite gold deposits
- The **Eastern Block** has similar geology to Hemi, but the target area is located under shallow cover
- The **Western Block** has very strong geochemical anomalies, similar to Hemi, within the Mallina sediments
- Gold mineralisation was discovered in 2019 at the Top Camp, including:
  - **27m at 3.2g/t Au** from 135m in CRC007
    - Including 8m at 10g/t Au
  - **8m at 1.7g/t Au** from 66m in CRC018
  - **2m at 22g/t Au** from 7m in CRC021
  - **5m at 3.2g/t Au** from 132m in CRC032



CZR's Croydon project and Northern Star (De Grey Mining) Hemi Gold Project – Regional magnetics base

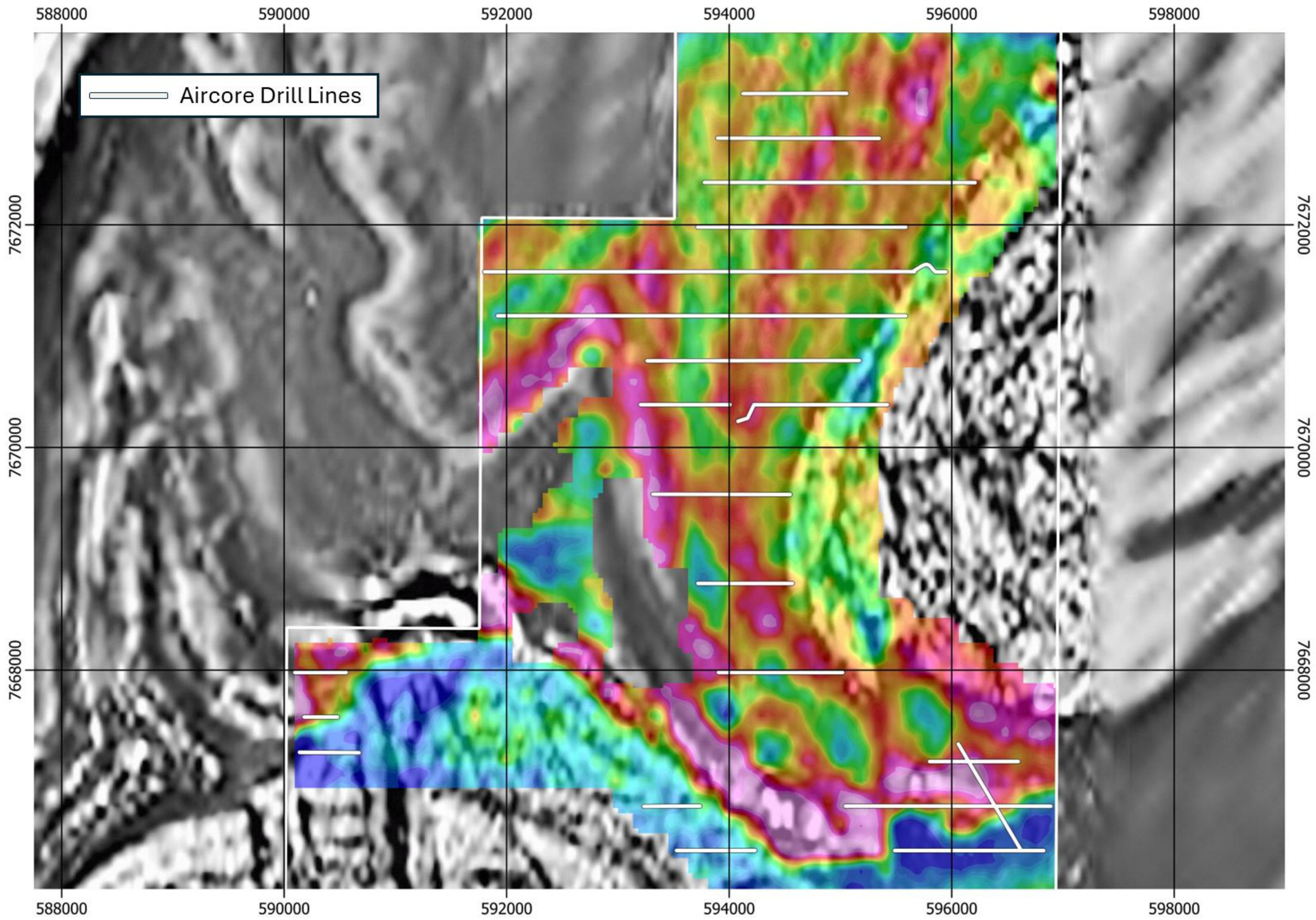
1. NST ASX Announcement: 2 December 2024 "Northern Star agrees to acquire De Grey"

Croydon – Eastern Block

- Gravity survey mapped a 6km north-east trending unit between the Croydon Anticline and granite intrusion
- Shallow cover with minimal geochem response – needs aircore drilling to reach bedrock
- Aircore drilling commencing in September to test for gold mineralisation and build a bedrock geochem model

Action

- Drilling ~180 aircore holes
- Follow-up RC drilling anomalous results



Aircore drill lines over priority gravity anomaly located on the Eastern Block (magnetic base image)

Croydon – Western Block

CZR resources

Two Mineralisation Styles (looking for structure)

1. Quartz vein hosted gold in the Mallina sediments
2. Hemi-style intrusion related gold mineralisation

Targeting Hemi-style intrusions within the Mallina Sediments

Top Camp

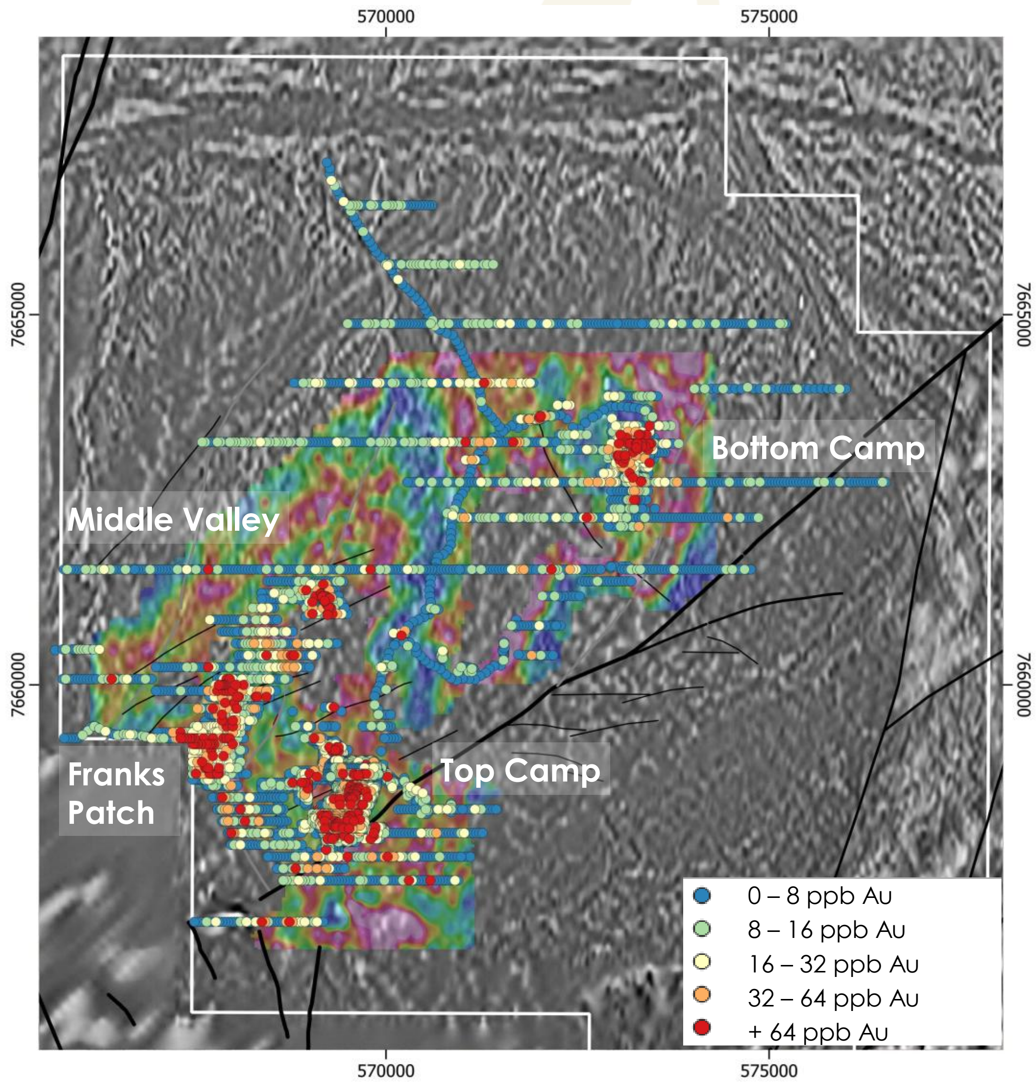
- Gold mineralisation intersected in RC and diamond drilling – multiple gold lodes hosted in the Mallina sediments
- Drilling has only tested ~600m strike, with mineralisation open in all directions
- Gravity anomaly sitting beneath Top Camp – potential target for deeper Hemi-style intrusion

Bottom Camp

- Only 3 RC drill holes, 500m apart with bedrock gold mineralisation in the Mallina Sediments

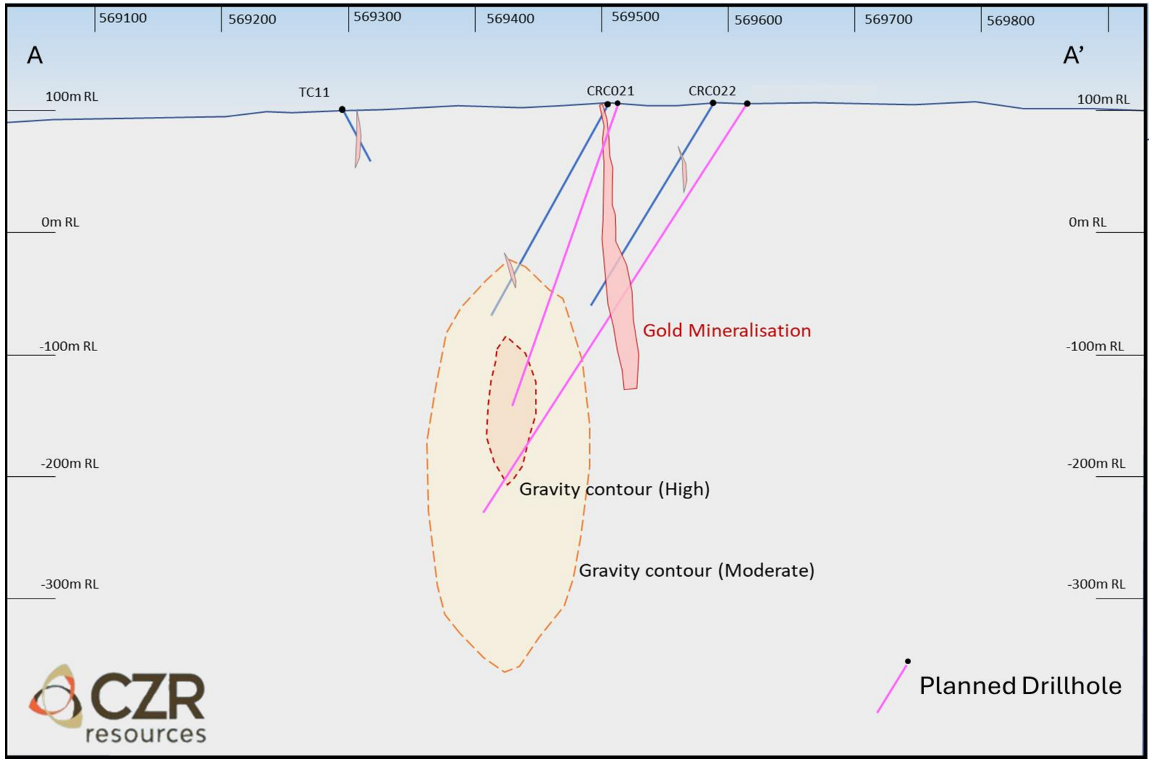
Franks Patch

- Only 2 RC drill holes with broad, low-grade gold mineralisation intersected



Western Block gravity survey over magnetics with Au surface geochemistry

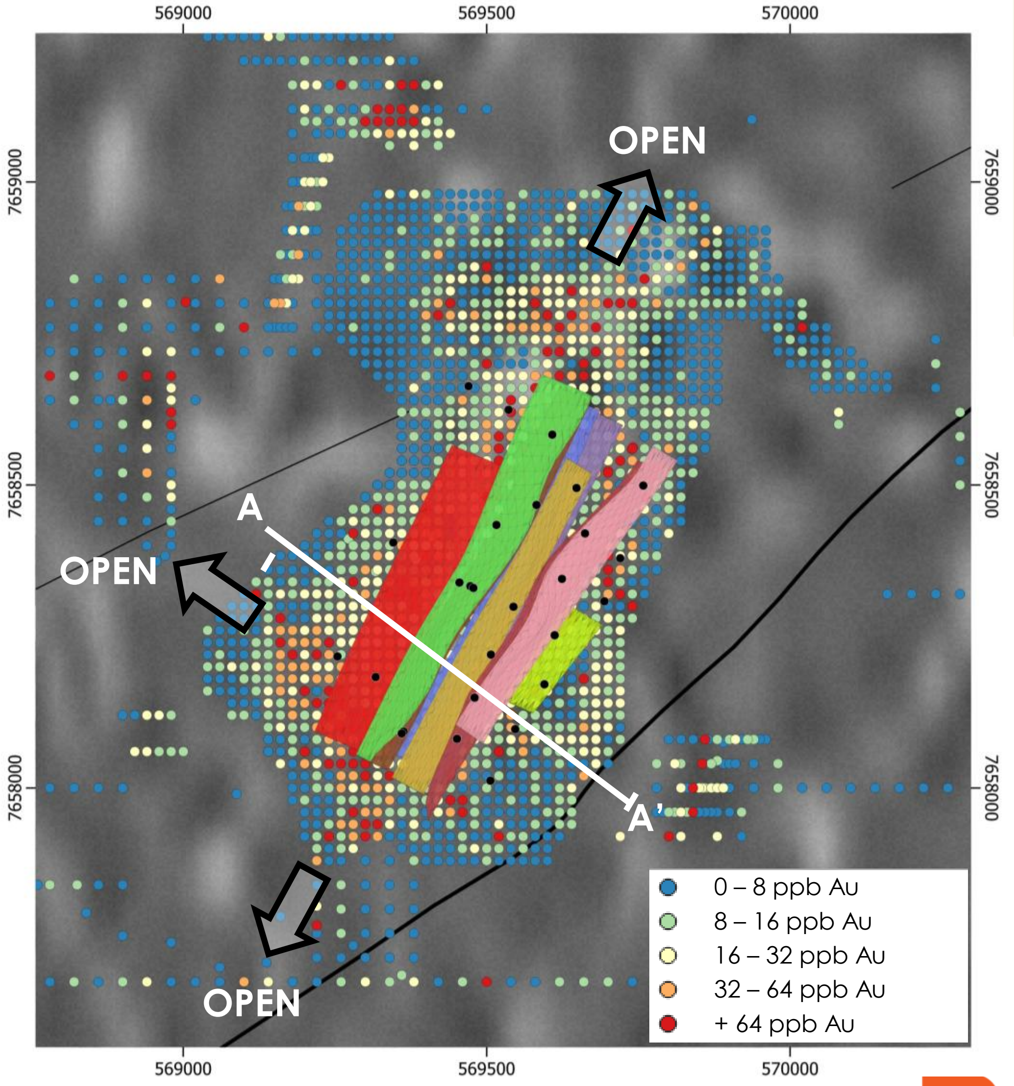
Croydon – Top Camp



Top Camp gravity inversion model – intrusion target (gravity high) with existing drill holes, primary gold mineralisation and planned drill hole

Action

- RC drill program to test strike and depth extensions to current mineralisation in the Mallina sediments
- Deeper drilling to test gravity anomaly below current mineralisation, targeting Hemi-style intrusion



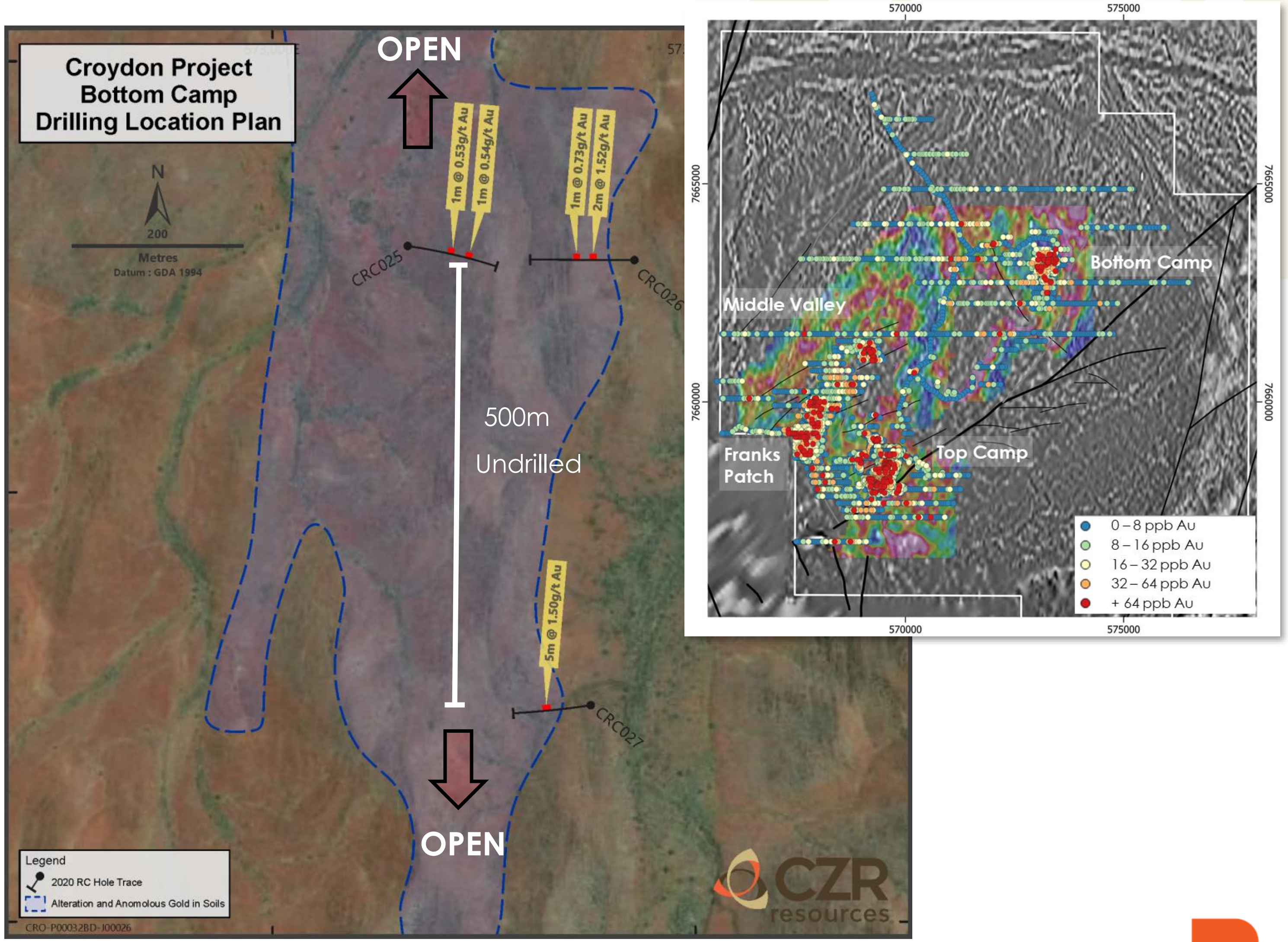
Top Camp mineralised lodes with Au surface geochemistry

Croydon – Bottom Camp

- Located 6km northeast from Top Camp
- Very strong gold-arsenic surface geochemistry, similar to Top Camp and Hemi
- RC drilling completed in 2020 intersected primary gold over 500m strike, within a 1km geochemical anomaly

Action

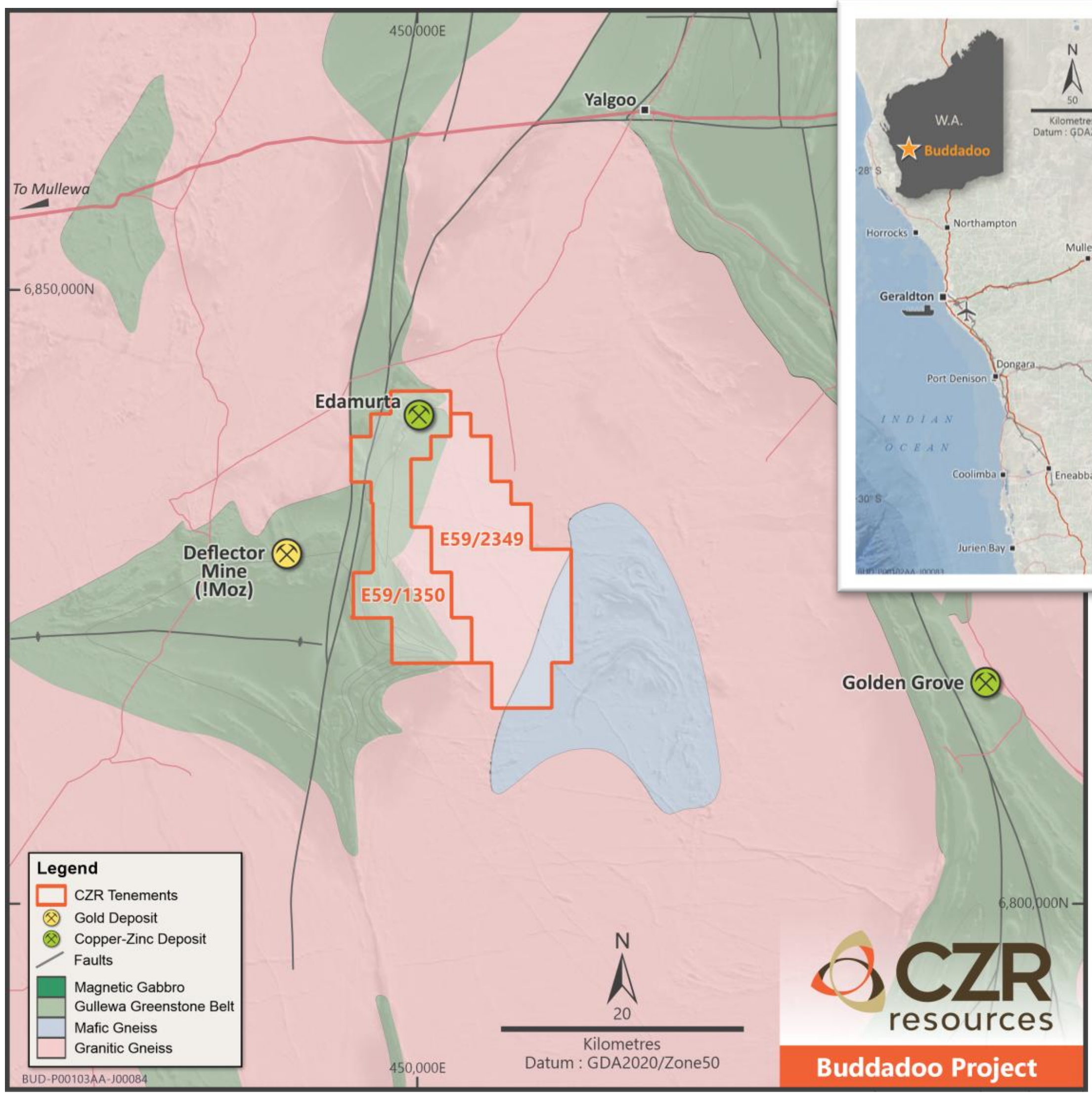
- RC drill program designed to infill and extend the known mineralisation at Bottom Camp
- Infill and extend surface geochem (all prospects)



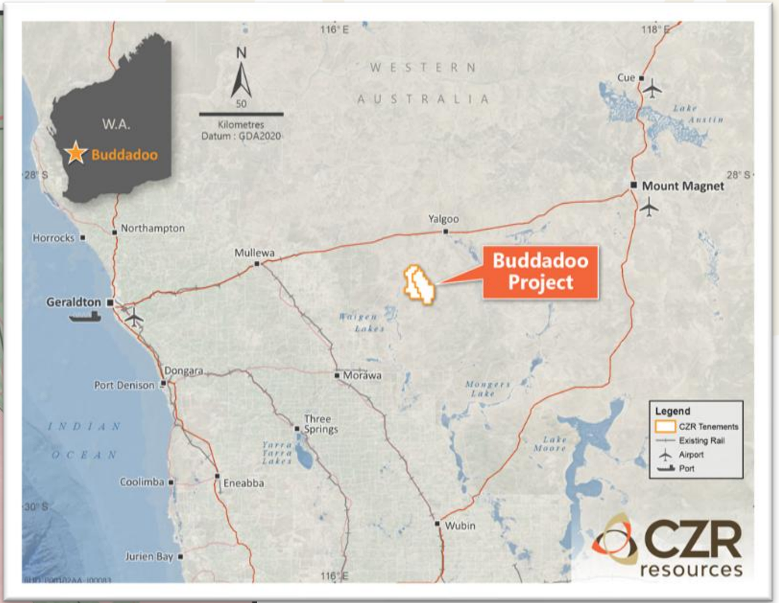
Bottom Camp drilling with gold intersections over alteration and anomalous gold in soils contour

Buddadoo (CZR 85%, Creasy 15%)

- Hosts the Edamurta copper project and Buddadoo vanadium-titanium magnetite project
- Ideally located close to bulk mineral export port of Geraldton (260km), with good road and rail infrastructure
- Edamurta volcanogenic massive sulphide (VMS) deposit is a similar age and considered to be analogous to the world class Golden Grove copper-gold-zinc-silver mine located 45km east of Edamurta
- Golden Grove Golden Grove has a Mineral Resource of 53.8Mt at 1.7 %Cu, 4.2 %Zn, 0.7g/t Au, 30g/t Ag[1]
- Deflector gold mine also interpreted to have a VMS origin, located only 10km to the west of Edamurta



Regional Geology map

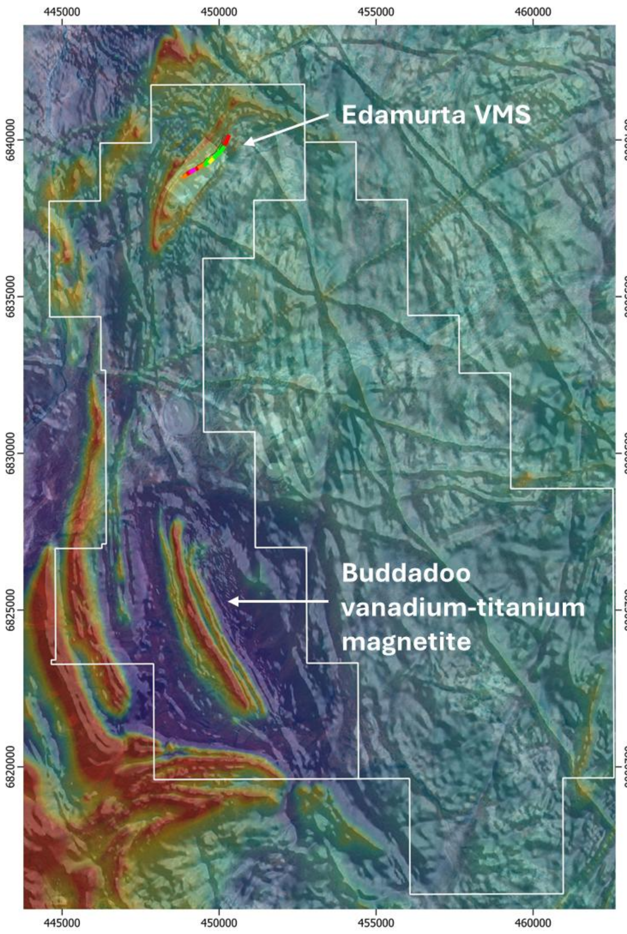


Buddadoo Project location map showing key infrastructure

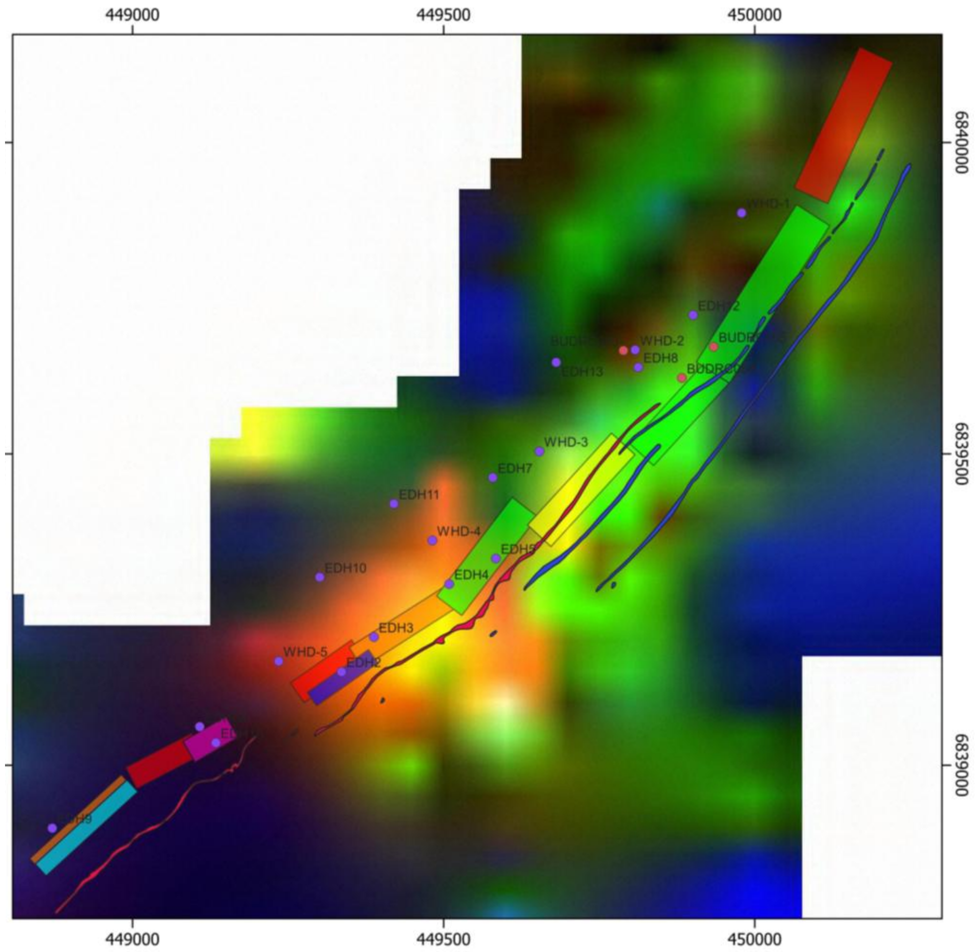
1. 29M ASX Announcement: 28 February 2025 “2024 Mineral Resource and Ore Reserves Estimates – Updated”

Edamurta Copper

- Outcropping gossans first identified in the 1970s, distinct copper and zinc mineralised zones
- Subsequent drilling confirmed Edamurta as a mineralised VMS system, including:
  - **3.2m at 3.8% Cu** from 188.7m in EDH8 (gold not assayed)
  - **4m at 1.5% Cu, 5g/t Ag, 0.1g/t Au** from 104m in WHD-2
  - **7m at 0.9% Cu, 4g/t Ag, 0.1g/t Au** from 112m in BDRC063
  - **5.5m at 3.4% Zn** from 99m in EDH4
- MLEM survey completed in June 2025 to locate potential massive sulphides associated with the copper and zinc mineralisation



Regional magnetic with Edamurta MLEM plates overlay



Surface geochemistry image showing zinc (orange) and copper (green) with MLEM conductor plates (warm colours strongest) and mapped zinc and copper mineralised lenses on surface

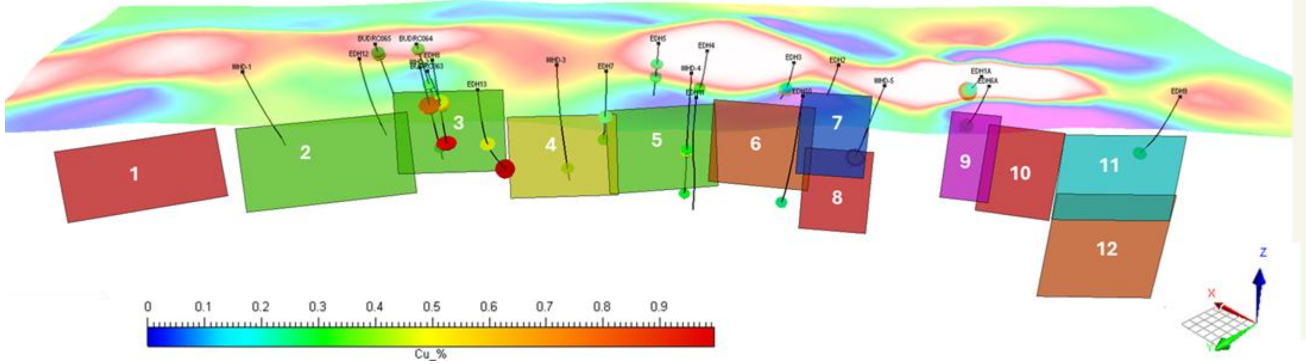
Edamurta Copper-Zinc-Silver

Clustered VMS deposits have scale potential

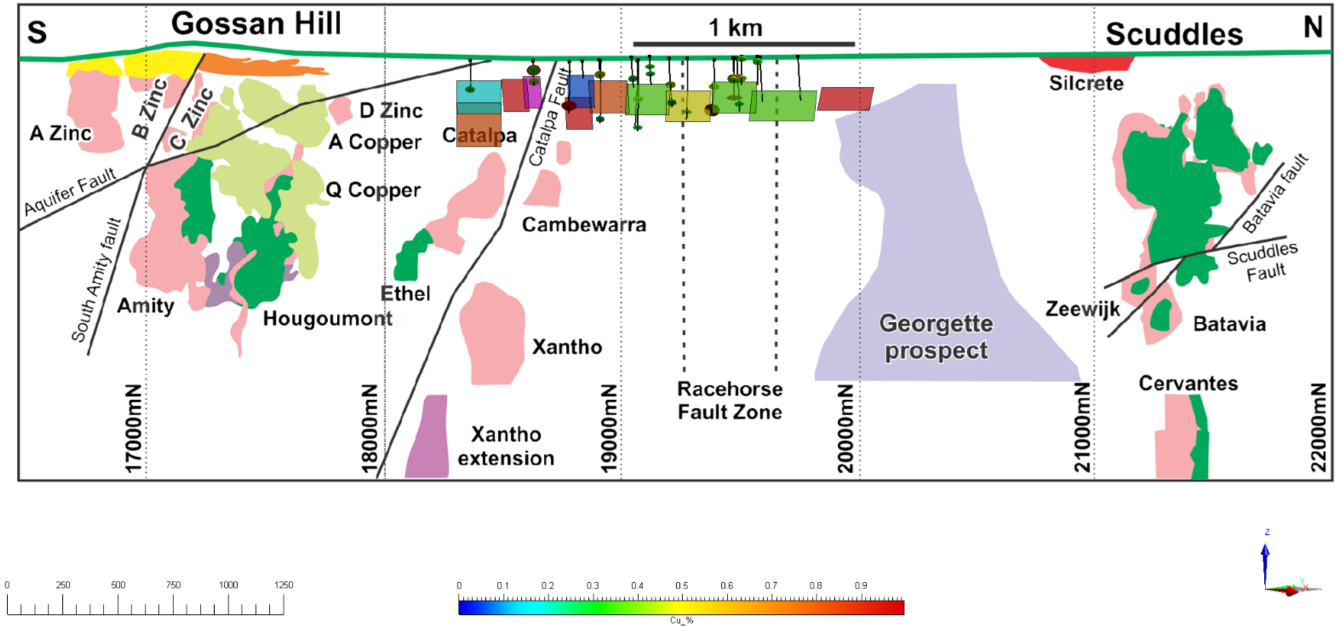
- Multiple strong late-time conductors modelled that can indicate the presence of massive sulphide mineralisation
- Drilling at Edamurta has only scratched the surface, with no drilling into the modelled high conductor plates
- Results provide strong evidence of the potential for a repeat of the nearby world-class Golden Grove deposit
- Golden Grove has been mined since 1989, still has +10 years mine life remaining

Action

- 3,000m, 11-hole RC drilling program planned to test the high conductance plates in Q4 2025
- Down-hole EM survey to follow RC drilling and define massive sulphide mineralisation targets



Edamurta MLEM survey area, showing MLEM channel 25 image, MLEM conductor plates (warmer colours are higher conductance)and drillholes with downhole Cu assays shown as coloured logs



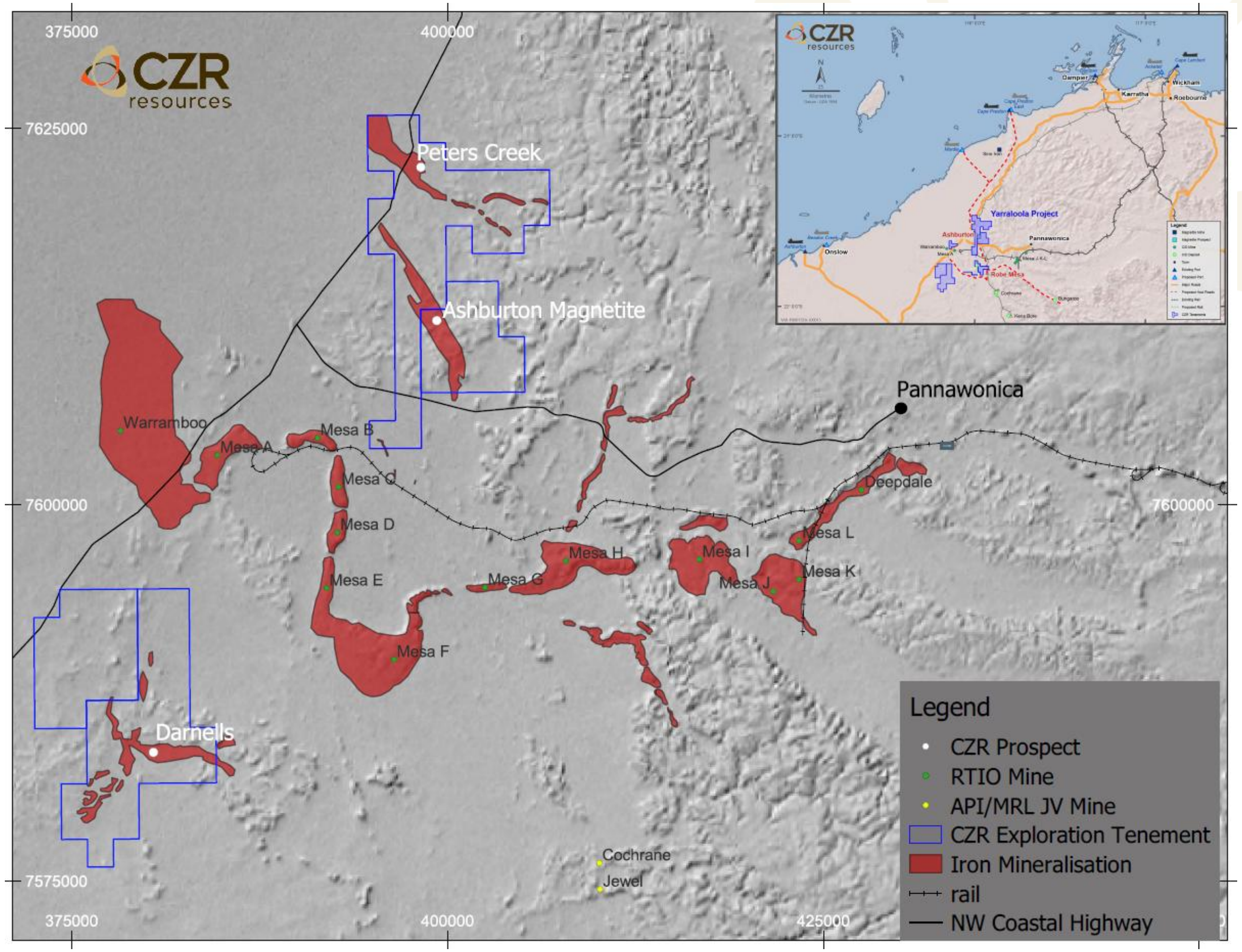
Schematic long-section of Gossan Hill and Scuddles deposits (Golden Grove) with Edamurta MLEM conductors overlaid to scale

Yarraloola Iron Ore (CZR 85%, Creasy 15%)

- Large retained iron ore portfolio
- Outcropping channel iron deposit (CID) mineralisation at Peters Creek and Darnell
- Priority target Peters Creek, located adjacent to road infrastructure and with grab samples up to 58% Fe[1]
- Darnell prospect represents a large scale, greenfield exploration target with outcropping CID mapped

Action

- First pass RC drilling to test grade and tonnage potential at Peters Creek and Darnell
- Move to Resource definition drilling based on results from first pass RC drilling



Yarraloola project showing retained exploration licences in blue, local infrastructure and iron ore deposits. Insert map showing regional infrastructure of the West Pilbara, relative to Yarraloola

1. ASX Announcement 11 July 2014 "Significant CID Drill Targets Identified at Yarraloola"

Investment Proposition

- Market Cap $64m (@ 27c)
- $69m cash in bank, debt free
- Fully funded – no dilutive equity raisings
- Drilling imminent at Croydon gold project, along strike from Hemi
- Drilling at Edamurta copper to start in Q4, chasing Golden Grove style VMS
- Further upside with Yarraloola iron ore drilling planned for Q4

ASX:CZR

www.czrresources.com

Stefan Murphy
Managing Director

stefan.murphy@czrresources.com

+61 8 9468 2050