Javelin Minerals

Countdown to Production and Cashflow on Edge of Kalgoorlie

- Eureka mining contract signed – operations fully financed by MEGA, no JAV funding requirement
- Javelin to receive 50% of Eureka profit, including $250k/month prepayments to fast track cashflow
- Eureka gold mining targeted to start Q2 2026 – 12 month mining operations, milling negotiations advanced
- Strong cash position- $4.5m placement secured, fully funded to fast-track priority exploration

Resources Rising Stars – September 2025

Disclaimer

This presentation has been prepared by Javelin Minerals Ltd (“Company”). It does not purport to contain all the information that a prospective investor may require in connection with any potential investment in the Company. You should not treat the contents of this presentation, or any information provided in connection with it, as financial advice, financial product advice or advice relating to legal, taxation or investment matters.

No representation or warranty (whether express or implied) is made by the Company or any of its officers, advisers, agents or employees as to the accuracy, completeness or reasonableness of the information, statements, opinions or matters (express or implied) arising out of, contained in or derived from this presentation or provided in connection with it, or any omission from this presentation, nor as to the attainability of any estimates, forecasts or projections set out in this presentation.

This presentation is provided expressly on the basis that you will carry out your own independent inquiries into the matters contained in the presentation and make your own independent decisions about the affairs, financial position or prospects of the Company. The Company reserves the right to update, amend or supplement the information at any time in its absolute discretion (without incurring any obligation to do so).

Neither the Company, nor its related bodies corporate, officers, their advisers, agents and employees accept any responsibility or liability to you or to any other person or entity arising out of this presentation including pursuant to the general law (whether for negligence, under statute or otherwise), or under the Australian Securities and Investments Commission Act 2001, Corporations Act 2001, Competition and Consumer Act 2010 or any corresponding provision of any Australian state or territory legislation (or the law of any similar legislation in any other jurisdiction), or similar provision under any applicable law. Any such responsibility or liability is, to the maximum extent permitted by law, expressly disclaimed and excluded.

Nothing in this material should be construed as either an offer to sell or a solicitation of an offer to buy or sell securities. It does not include all available information and should not be used in isolation as a basis to invest in the Company.

ASX Listing Rule 5.23.2

The Company’s Mineral Resource estimates and Exploration Results referred to in this presentation were previously reported by the Company in its ASX announcements (refer to slide 19 for details). The Company confirms that it is not aware of any new information or data that materially affects the information included in those announcements. All material assumptions and technical parameters underpinning the Mineral Resource estimates in the relevant market announcements continue to apply and have not materially changed. The form and context in which the Competent Person’s findings are presented have not been materially modified from the original announcements.

Future matters

This presentation contains reference to certain intentions, expectations, future plans, strategy and prospects of the Company.

Those intentions, expectations, future plans, strategy and prospects may or may not be achieved. They are based on certain assumptions, which may not be met or on which views may differ and may be affected by known and unknown risks. The performance and operations of the Company may be influenced by a number of factors, many of which are outside the control of the Company. No representation or warranty, express or implied, is made by the Company, or any of its directors, officers, employees, advisers or agents that any intentions, expectations or plans will be achieved either totally or partially or that any particular rate of return will be achieved.

Given the risks and uncertainties that may cause the Company’s actual future results, performance or achievements to be materially different from those expected, planned or intended, recipients should not place undue reliance on these intentions, expectations, future plans, strategy and prospects. The Company does not warrant or represent that the actual results, performance or achievements will be as expected, planned or intended.

US disclosure

This document does not constitute any part of any offer to sell, or the solicitation of an offer to buy, any securities in the United States or to, or for the account or benefit of any “US person” as defined in Regulation S under the US Securities Act of 1993 (“Securities Act”). The Company’s shares have not been, and will not be, registered under the Securities Act or the securities laws of any state or other jurisdiction of the United States, and may not be offered or sold in the United States or to any US person without being so registered or pursuant to an exemption from registration including an exemption for qualified institutional buyers.

Javelin: Highly Leveraged to Eureka Production Cashflow

- Eureka Gold Project targeted for first production in H1 2026, MEGA mining contract signed at time of record A$ Au price **($5,514/oz Au on 16 Sept)**
- Eureka JORC resource of **110,687 oz at 1.69 g/t Au**, inc **Indicated Resources of 78,678 oz at 1.8 g/t Au** – *increased by 27% with new MRE July 25*
- **12 month mining plan** - below the southern end of the Eureka pit, grade of 1.98 g/t Au and mining 700,000 tonnes, Q2 2026 commencemment
- Signed agreement with leading contractor MEGA - 100% project funding, mining, transport and full geological and engineering services
- Discussions well advanced with nearby plant operators, including operators just 20km away
- **Javelin will receive 50% of Eureka profit,** 70% from mining of any new project ounces
- **$250,000/month Javelin cash prepayment on profit share** from start of processing ore

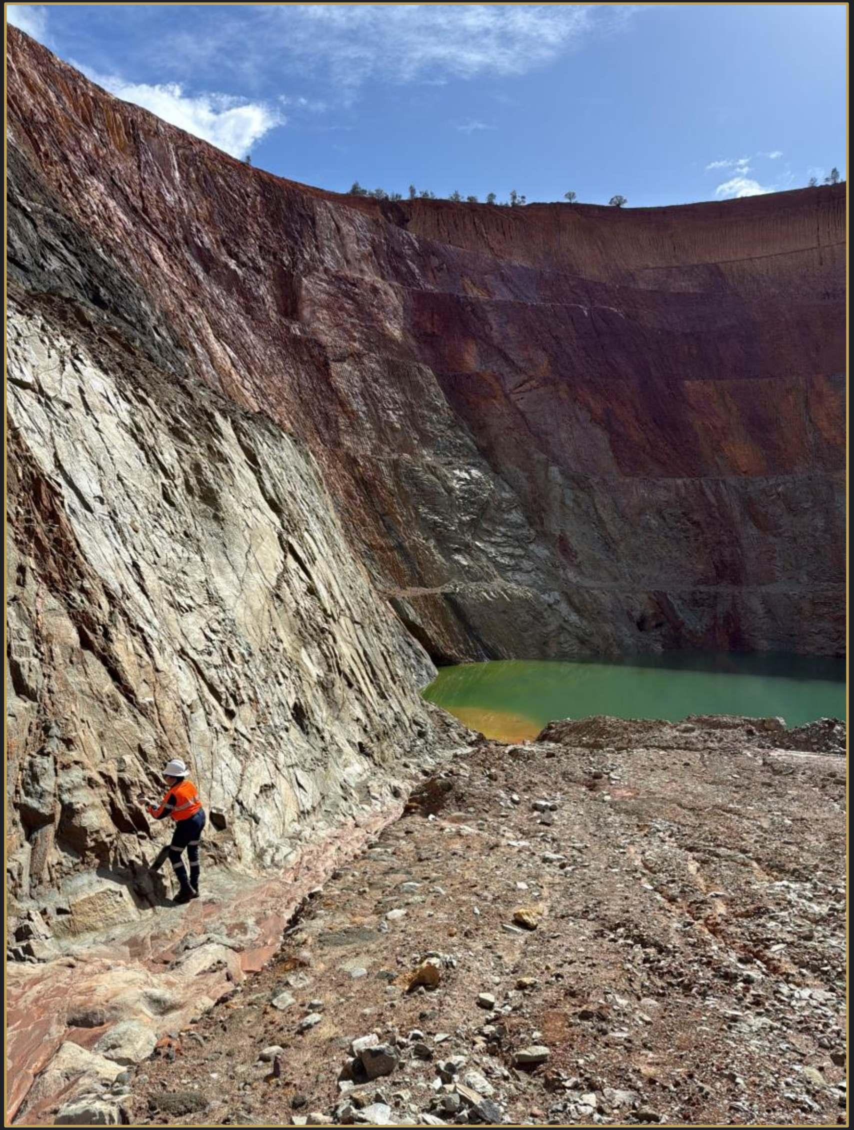


Image: Eureka Gold Project

Javelin: Cashflow Generation 2026
Fully Funded Exploration Strategy

- **Cash at bank ~$5m** (post placement led by MEGA $1m cornerstone and key WA Goldfields investors and operators)
- Scope to continue growing the Eureka resource and the production profile, new drilling program now being planned
- **Eureka Priority Exploration Drilling-** high grade zones north of the Eureka pit, previous drilling returned shallow high-grade results of **up to 134 g/t**
- Eureka resource drilling aim to extend mineralised lodes below the pit
- **Coogee Gold Project** 50km south of Kalgoorlie, the resource stands at **126,685 oz at 1.08 g/t**
- Coogee exploration drilling targets being ranked by new exploration team, led by GM Mark Cossom, to commence drilling in Q4 2025
- Eureka cashflow to fund potential acquisitions - **'high impact - value accretive'** gold exploration opportunities
- Market cap: $23.5m (@ 0.25c, raise price)

Image: Drilling at Eureka

Corporate Snapshot

Board & Management

Brett Mitchell
Executive
Chairman

Andrew Rich
Non-Executive
Director

Peter Gilford
Non-Executive
Director

Michael Edwards
Non-Executive
Director

Mark Cossom
GM – Exploration and
Resources

Shares on Issue
proforma post $4.5m Placement

8.0B (pre 1:31 consol)

260M (post 1:31 consol)

Market Cap
proforma post $4.5m Placement

$23.5M

Placement price

0.25c (pre 1:31 consol)

Perf Rights

470M (pre 1:31 consol)

15.1M (post 1:31 consol)

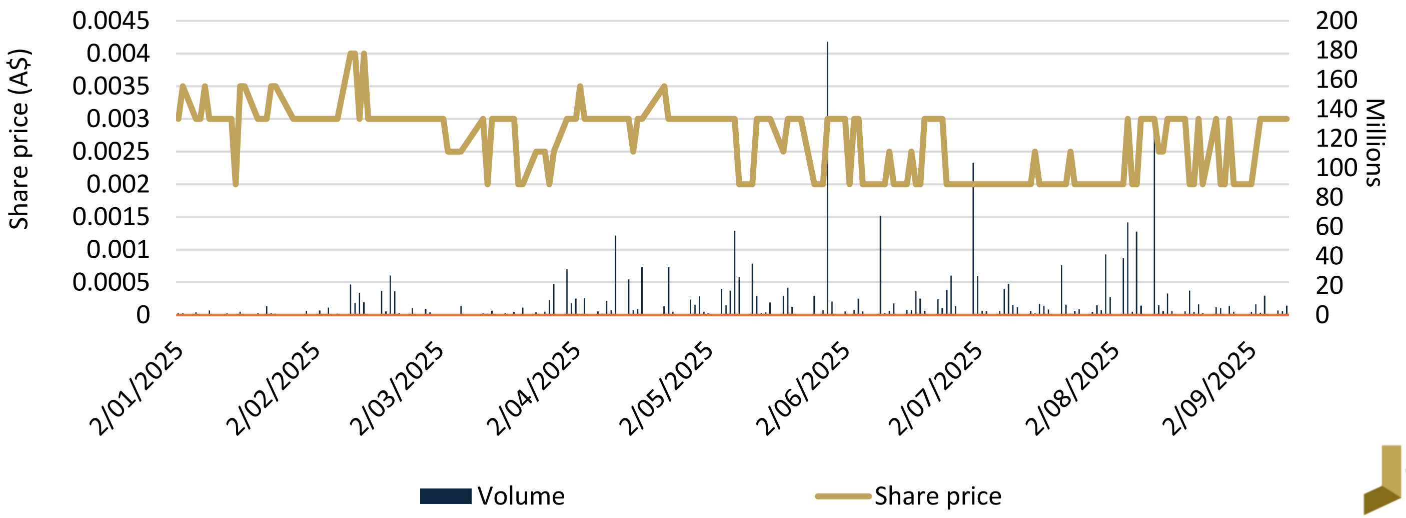
Cash Position
proforma post $4.5m Placement

$5M

Options –
JAVOA, Unlisted

3.69B (pre 1:31 consol)

118.9M (post 1:31 consol)



Javelin Minerals

Eureka
Gold Project

50km north of Kalgoorlie


Eureka Open Pit- May 2025

Eureka Gold Project - History

- **Four (4) Granted Mining Licenses**
- Located 50km north of Kalgoorlie, and 20km north of Paddington Mill
- Several historical mining phases with +32,000 oz Au mined
- Very high gold recovery within oxide and transition zones of 95% and fresh rock recovery of 90% gold
- Maiden Eureka Resource drilling program April 2025 included:
  - **26m @ 1.36 g/t Au from 45m**
  - **23m @ 1.20 g/t Au from 66m**
- Historical high-grade intercepts north of the Eureka Pit include:
  - **4m @ 134.52 g/t Au from 53m**
  - **3m @ 48.75 g/t Au from 129m**
  - **4m @ 32.6 g/t Au from 104m**

Figure 1 - **Location Map showing the Eureka Project area with nearby Gold Mines and major infrastructure**

Ref: ASX ANNOUNCEMENT 29/05/2025 - (ASX: JAV) Eureka High Grade Mineralisation From First Drill Program

Eureka - MEGA Resources Agreement Executed

- Right To Mine Agreement signed with leading contractor MEGA, securing 100% financing for the Eureka Project along with mining, transport, geological and engineering services
- **MEGA will provide up to $25m capital to fund Eureka operations** – critically, no funding requirement to Javelin
- Eureka Pit on granted Mining Licence, mining is targeted to commence in Q2 2026, subject to receipt of the necessary approvals and finalisation of processing arrangements
- **Javelin will receive 50% of Eureka mining profits,** and 70% profit share to JAV from mining of any ounces from new projects Javelin introduces to the JAV/MEGA partnership
- **Javelin will receive A$250,000 per month in profit prepayments** once operations are cash flow positive and initial third-party costs are paid. These payments are advances against Javelin's 50% Eureka profit share and will be reconciled at final settlement
- **MEGA signed firm commitment for $1m cornerstone bid in $4.5m placement**
- Javelin in advanced discussions with Kalgoorlie plant operators for third-party ore processing

Eureka Gold Project – Updated MRE July 2025

- Updated Mineral Resource Estimate (July 2025) stands at **2.04Mt at 1.69g/t Au or 110,687oz Au**; **delivering 16% Grade increase**
- The updated MRE includes an **Indicated Resource of 1.36Mt at 1.8g/t Au for 78,678oz Au**; **27% increase on the previous Eureka MRE of 62,000oz**
- Mineralisation extends along strike for 1.1km and to 170m below the current pit floor; Eureka mineralisation remains open along strike and down-dip
- Majority of Indicated Resources sit below the southern end of the Eureka Pit. Focus near-term contract mining operations with MEGA starting Q2 2026

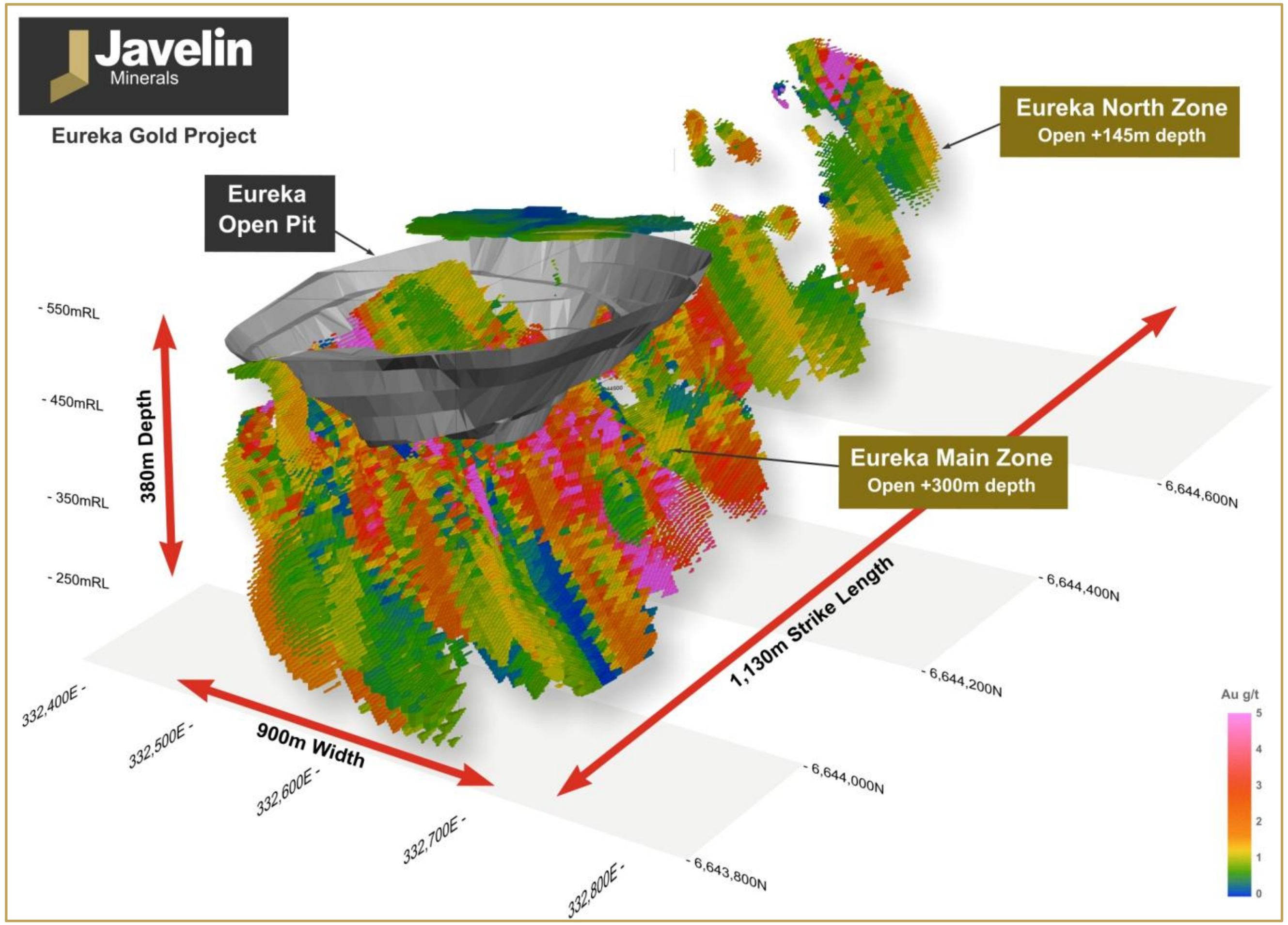


Figure 2 – Oblique 3D Image of Eureka outlining the Dimensions & Grade of Mineralised Block Models

Ref: ASX ANNOUNCEMENT 16/07/2025 - (ASX: JAV) Updated MRE over Eureka Gold Project

Eureka Gold Project – Near Term Production Cashflow

- New Mining Plan delivering recoverable ounces from the Indicated Resource in the southern end of the Eureka Pit
- The 2025 MRE Indicated Resource **increased by 27%** **to 78,678t**, **with grade increased materially by 28%** **to 1.8 g/t Au**, with the tonnes to be mined reduced by **20% to 698,887 tonnes**
- Opportunity to delineate further resource potential extensions below the Eureka Pit – open at depth, N/NW trend

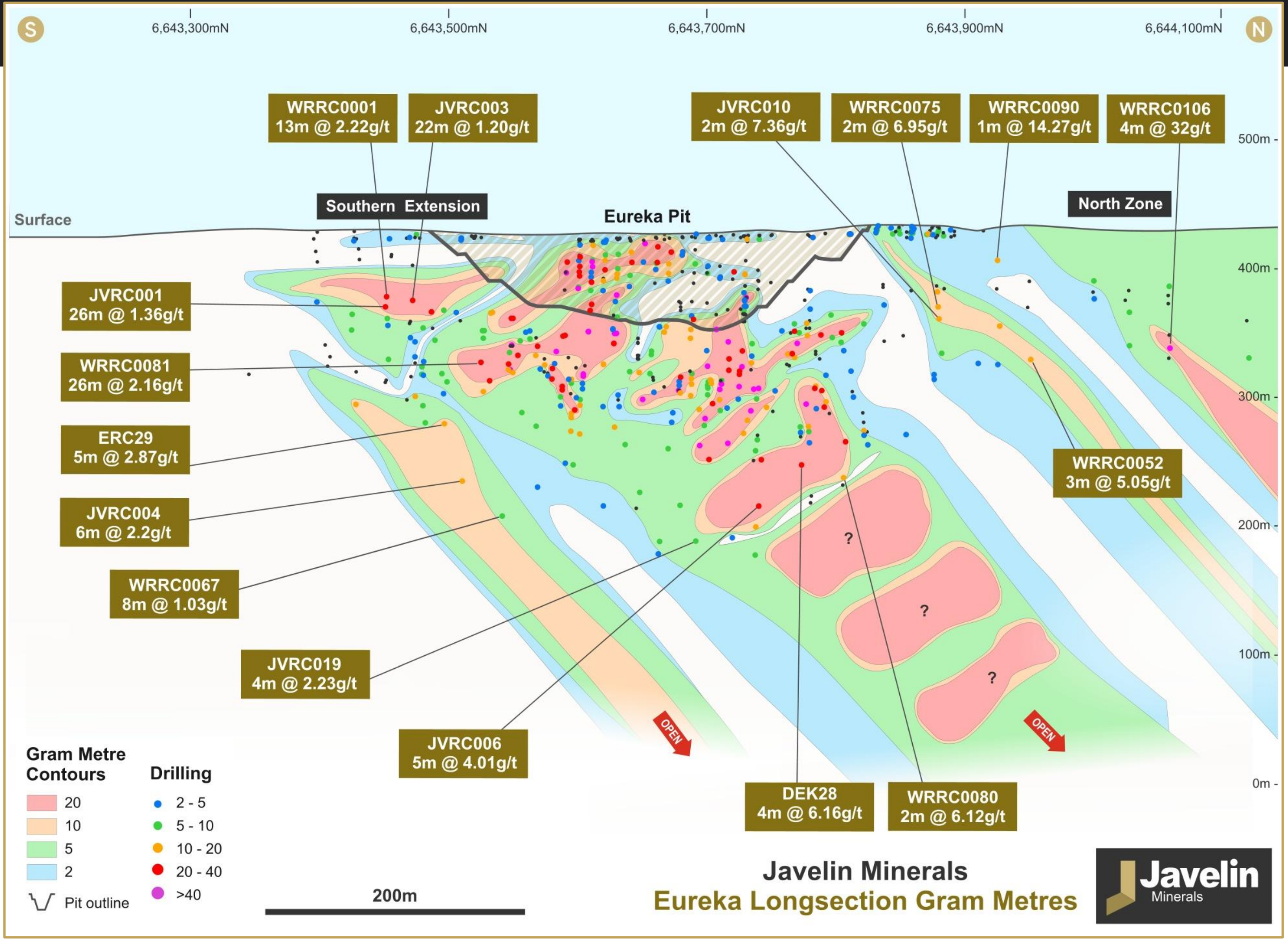


Figure 3 - **Eureka Project Long section (looking west) with location of completed drillholes and historic significant intercepts**

Ref: ASX ANNOUNCEMENT 4/08/2025 - (ASX: JAV) Updated Eureka Mining Plan Delivers Grade and Ounce Increase

Eureka Gold Project – Significant Exploration Potential

- Eureka had no recent exploration activities until the May 2025 drilling program – immediate priority to start Phase 2 exploration drilling
- **Now led by highly experienced and credentialed WA Goldfields geologist Mark Cossom GM – Exploration and Resources**
- High grade drill intercepts to the north of the Eureka Pit, include:
  - ➢ **4m @ 134.52 g/t Au from 53m**
  - ➢ **3m @ 48.75 g/t Au from 129m**
  - ➢ **4m @ 32.6 g/t Au from 104m, including 1m @ 116 g/t Au from 104m**
  - ➢ **4m @ 11 g/t Au from 42m, including 2m @ 19.2 g/t from 43m**
  - ➢ **4m @ 11.2 g/t Au from 32m**
- Focus to delineate new gold resources at Eureka –
  1. Mineralised lodes to north of the Eureka Pit
  2. Extensions of mineralised lodes dipping N/NW under Eureka Pit

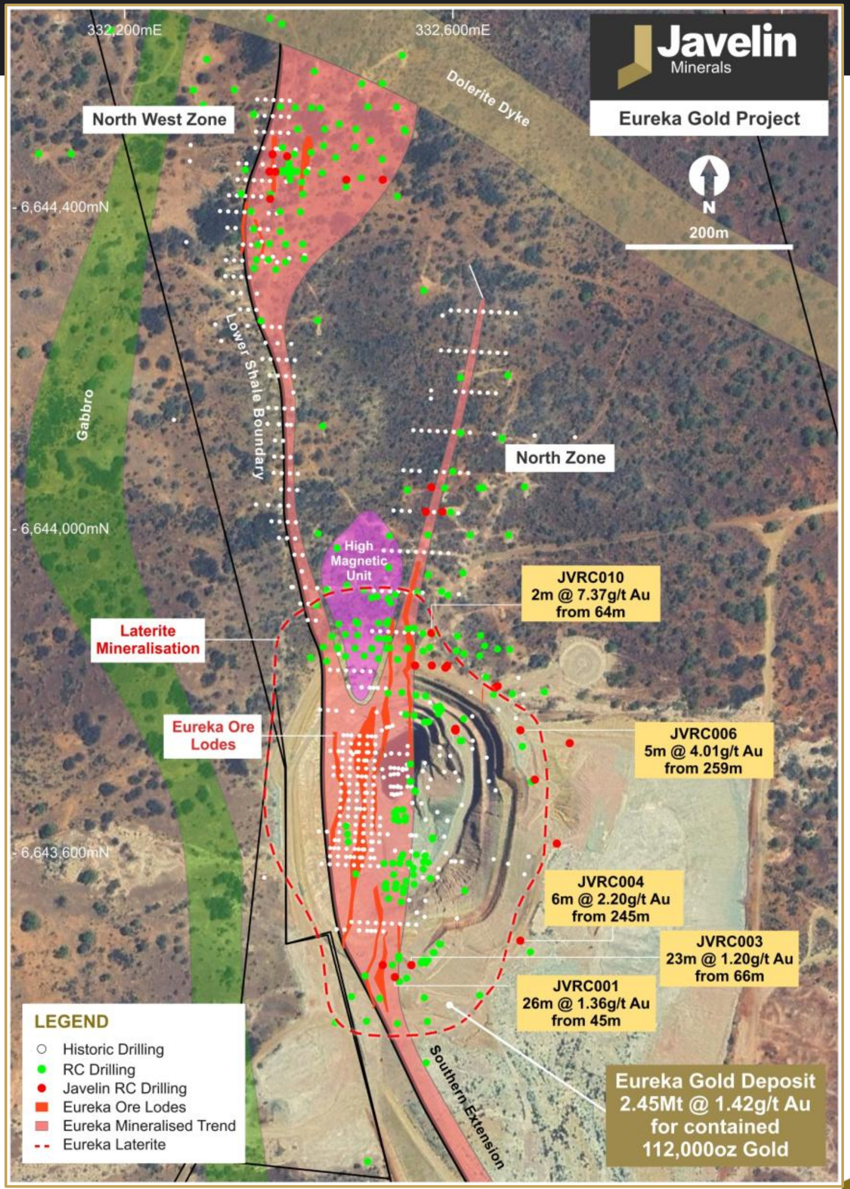


Figure 4 - Location of completed drillholes including significant intercepts from current program, with interpreted gold mineralisation trends

Ref: ASX ANNOUNCEMENT 25/10/2024 - (ASX: JAV) JAV to acquire brownfields Eureka Gold Mine near Kalgoorlie

Javelin Minerals

Coogee
Gold Project

55km southeast of Kalgoorlie

Coogee Gold Project - History

- Coogee Gold Mine on granted Mining Lease, with 5 nearby EL's and 4 ELA's with priority exploration targets
- Ramelius operated Coogee in 2013/14, mining 147,400 tonnes at **4.77 g/t Au for 20,400 ounces Au**
- Updated inferred resource of 3.65Mt at **1.08 g/t Au for 126,685** ounces of Au
- Maiden JAV drilling program completed in December 2024, with high grade Au and Cu results including
  - **10m @ 4.55 g/t Au**
  - **5m @ 14.22 g/t Au, and 3m @ 2.31% Cu**
  - **7m @ 6.42 g/t Au, and 7m @ 2.54% Cu**

Ref: ASX ANNOUNCEMENT 26/08/2024 - (ASX: JAV) 158% Increase in Coogee Gold MRE and
ASX ANNOUNCEMENT 10/02/2025 – (ASX: JAV) High grade gold and copper delivered at Coogee

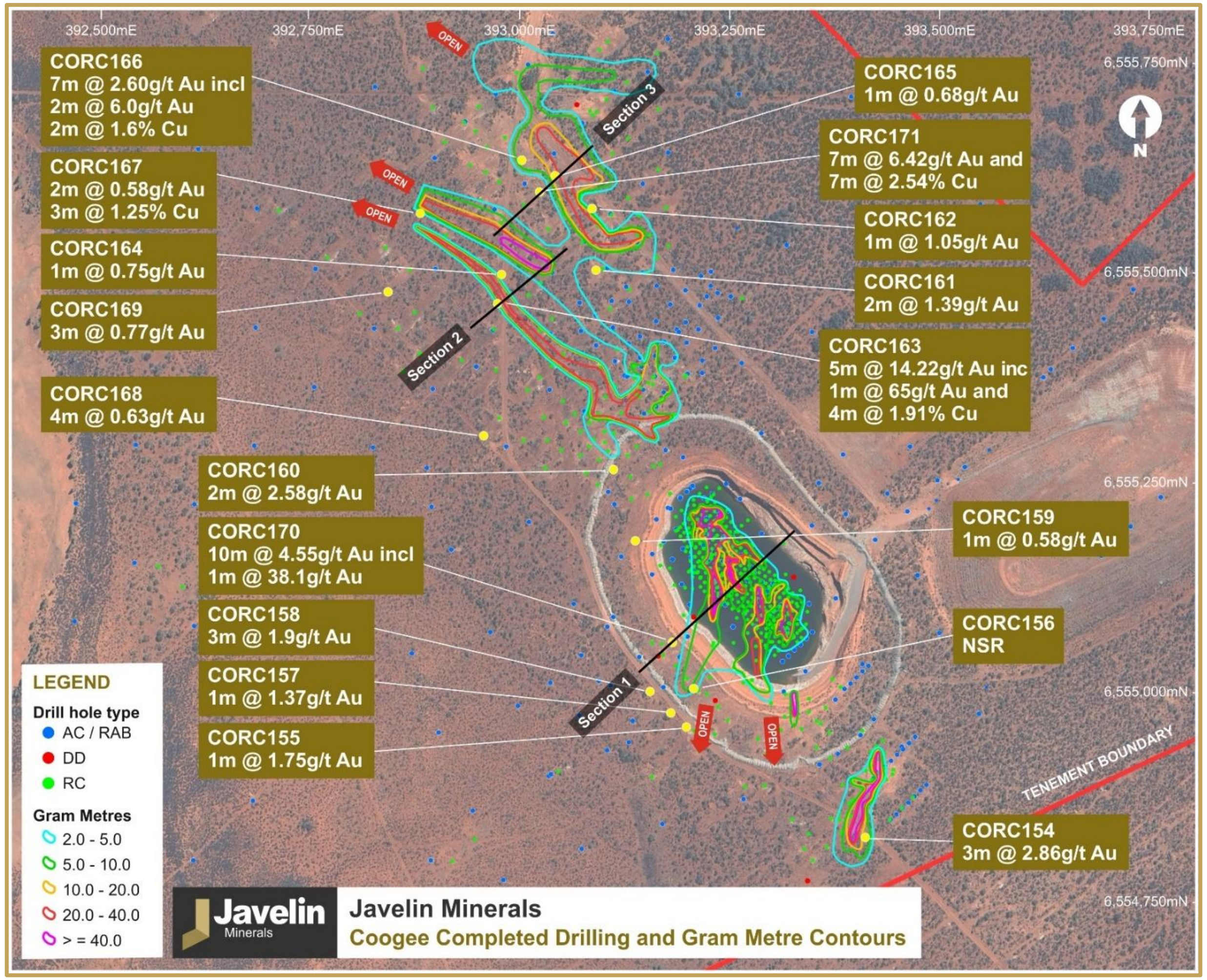


Figure 5 – Image of Coogee mine and surrounding area

2025 MRE at Coogee Gold Project - 126,685oz

- Coogee Gold-Copper Project current MRE -
  - **3.65Mt @ 1.08 g/t Au for 126,685 ounces of gold**
  - **1.01Mt @ 0.41% Cu containing 4,133t copper metal**
- Gold mineralisation extends along strike for 1.2km at an average width of 350m and extends to more than 225m vertically
- The mineralisation remains open to the north and down dip, with strong potential towards the northwest

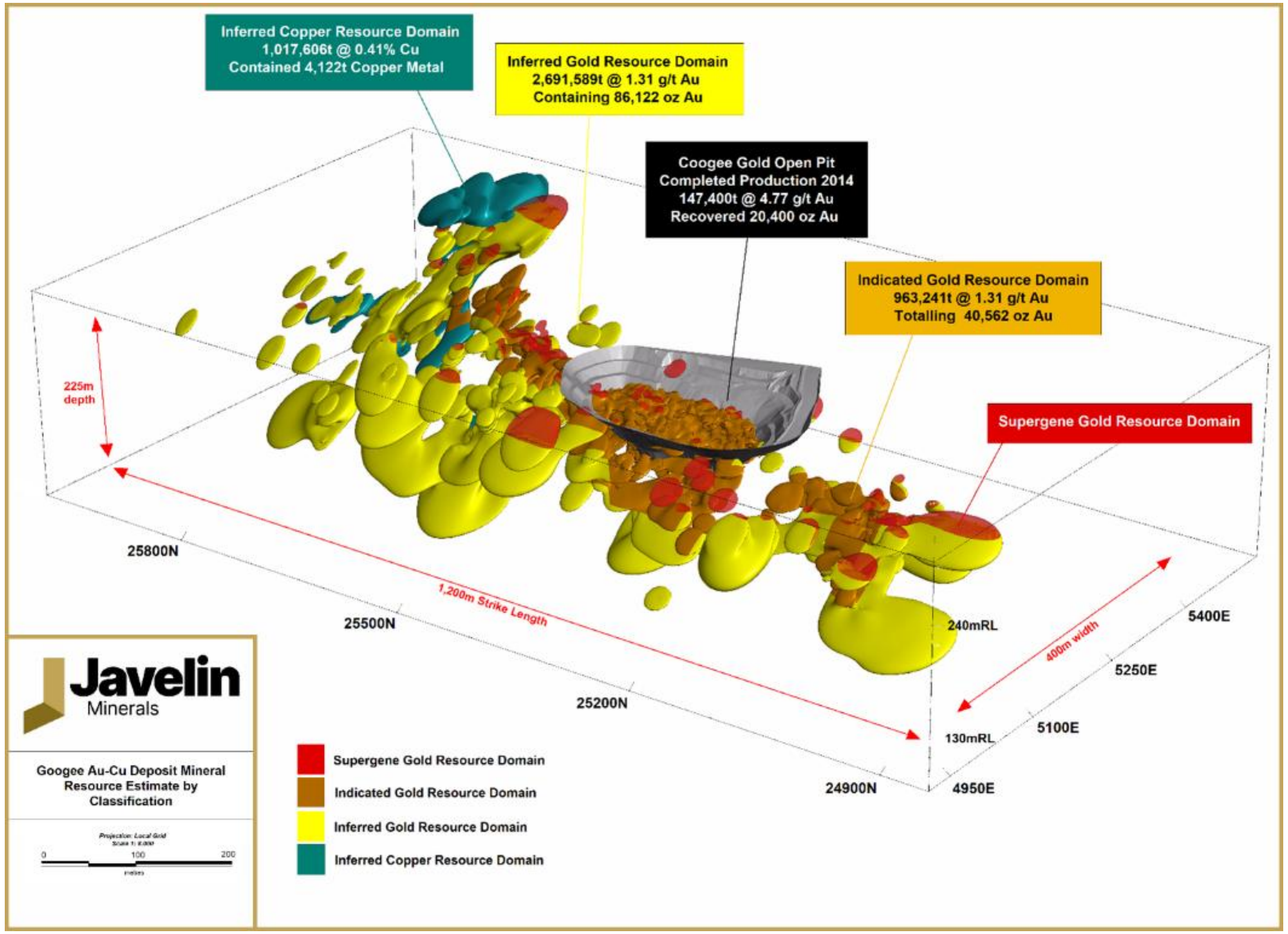


Figure 6 – **Oblique 3D Image of Coogee Au-Cu Deposit outlining the Resource Estimation by Classification**

Ref: ASX ANNOUNCEMENT 26/08/2024 - (ASX: JAV) 158% Increase in Coogee Gold MRE

Priority Gold-Copper drill targets at Coogee

- Historic drilling within M26/477 defined two magnetic mineralised copper-gold trends north and west of the Coogee Deposit
- Substantial exploration opportunities are located north of the Coogee Pit area, **remains open along strike and at depth Coogee ML**
- 5 EL's with priority exploration targets still to be drill tested –**priority magnetic anomaly Coogee West**
- Reprocessing of ground and aeromagnetic survey data in June 2025 identified highly promising, untested gold-copper drilling targets

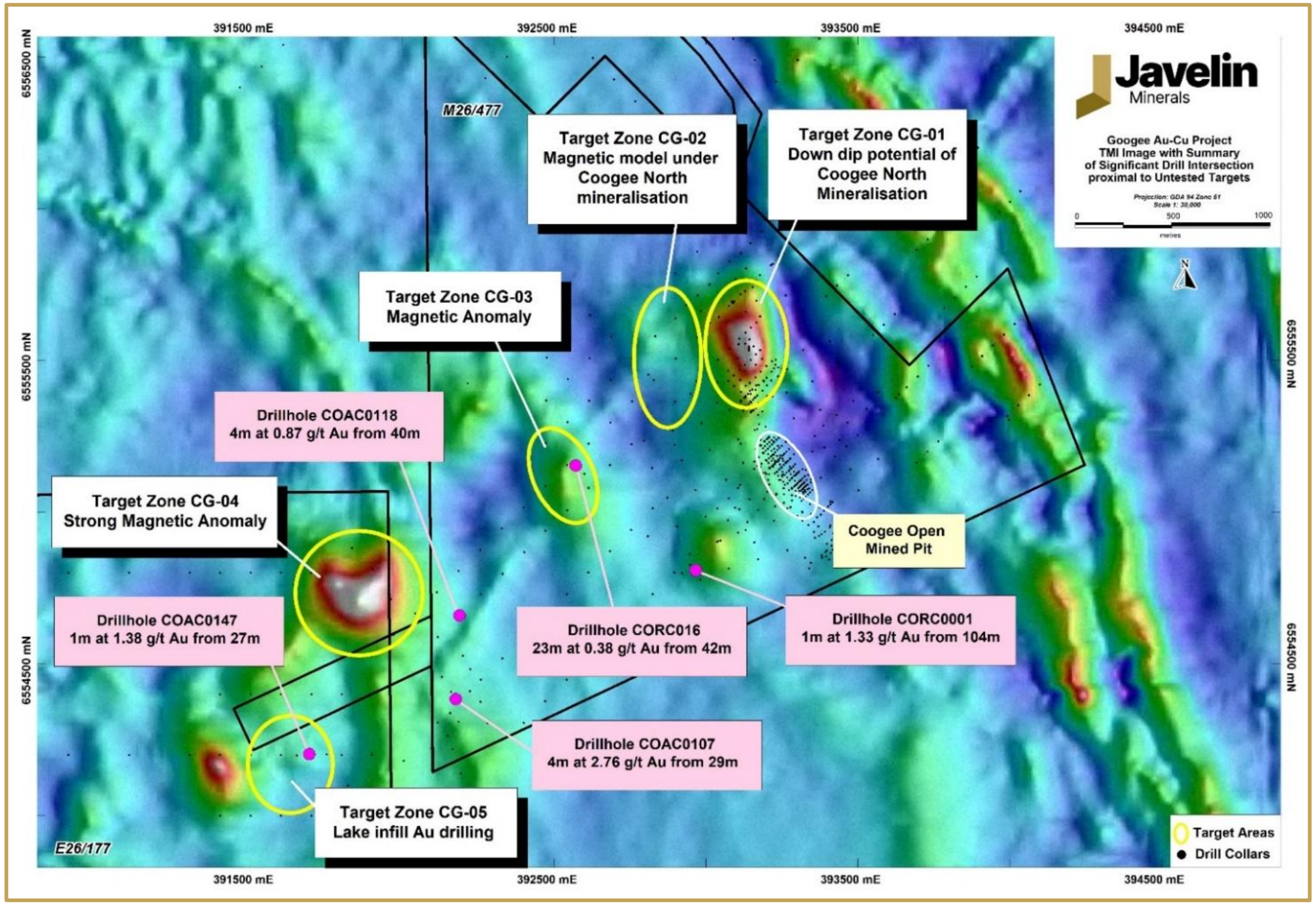


Figure 7 - M26/477 & E26/177 magnetic image with targets and significant drill intersections

Fully Funded Exploration Strategy, Eureka Profit Streams to start 2026

- Javelin strong cash position, fully funded ~$5m in bank
- Eureka 50% profit share cashflows to start 2026
- Javelin to receive monthly profit prepayment of $250,000 from start of processing ore, in cash
- Eureka Mining ~12 month operation to complete mining and processing – Javelin profit share 50%, at record A$ gold prices **($5,514 at 16 Sept)**
- Fully Funded Exploration Strategy – strong cash balance secured for aggressive campaign on:
    - **Priority exploration targets at Eureka and Coogee, and**
    - **Securing new, high impact WA goldfields exploration projects**

Image: Dilling at Coogee

Compelling New Investment Proposition

Javelin's dual strategy for delivering growth on Enterprise Value for Shareholders:

- Near-term production – 12 month mining operation, starting Q2 2026
- Fully funded to fast track review and secure new WA gold exploration/development assets

Eureka and Coogee Gold Resources on granted Mining Leases;
Total Resources ~240,000 oz

Fully Funded Exploration: ~$5m cash post raise, + Eureka project profit streams from 2026

MEGA Transaction

MEGA cornerstoned $4.5m raise

Eureka 50/50 profit share, 70% profit share on future projects

MEGA mining contract to deliver $250,000/month profit prepayment – from start of Eureka ore processing

Experienced Board and management with strong track record of creating value

Unique Position, Fully Funded Explorer – Highly Leveraged to Exploration Success

For further information:

Brett Mitchell
Executive Chairman

Javelin Minerals Ltd
+61 8 6319 1900
info@javelinminerals.com.au

Paul Armstrong
Investor Relations

Read Corporate
paul@readcorporate.com.au

References:

ASX ANNOUNCEMENTS

- 04/08/2025 - (ASX: JAV) Updated Eureka Mining Plan Delivers Grade and Ounce Increase
- 16/07/2025 - (ASX: JAV) Updated MRE over Eureka Gold Project
- 29/05/2025 - (ASX: JAV) Eureka High Grade Mineralisation From First Drill Program
- 10/02/2025 – (ASX: JAV) High grade gold and copper delivered at Coogee
- 25/10/2024 - (ASX: JAV) Javelin agrees to acquire Eureka Gold Mine
- 26/08/2024 - (ASX: JAV) 158% Increase in Coogee Gold MRE
- 19/08/2024 - (ASX: JAV) Compelling gold-copper drill targets at Coogee Project
- 12/10/2021 - (ASX: DLI) Eureka North Exploration Results Including High Grade Gold
- 24/06/2021 - (ASX: DLI) TNT Mines drilling increases Eureka Resource to 112,000 oz gold
- 15/06/2021 - (ASX: DLI) Eureka Auger Programme delineates extensive Gold Anomaly

Eureka and Coogee Mineral Resource

	Classification	Tonnage (t)	Grade (g/t Au)	Contained Metal (Oz Gold)
EUREKA	Indicated	1,359,500	1.80	78,677
	Inferred	682,088	1.46	32,010
	TOTAL	**2,041,588**	**1.69**	**110,687**
COOGEE	Indicated	963,242	1.31	40,563
	Inferred	2,691,589	1.00	89,122
	TOTAL	**3,654,831**	**1.08**	**126,685**

Eureka Gold Deposit Mineral Resource Estimate by Classification as of July 2025 (at a 0.5 g/t Au cut-off)

Coogee Gold Deposit Mineral Resource Estimate by Classification as of July 2024 (at a 0.5 g/t Au cut-off)