ORDELL MINERALS LIMITED

ASX: ORD

RRS Gold Coast

17-18 September 2025

Unlocking the next gold discovery in WA’s premier Murchison District

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ADDITIONAL INFORMATION

The Presentation Materials should be read in conjunction with Ordell's other periodic and continuous disclosure announcements lodged with the ASX, which will be available on Ordell's website.

The Presentation Materials contains information extracted from the Company's Prospectus lodged with ASIC on 28 May 2024 and the following ASX market announcements:

- ASX Release dated 19 July 2024 "Gold explorer Ordell Minerals debuts on ASX after raising $6m"
- ASX Release dated 11 September 2024 "Drilling confirms shallow zones of gold mineralisation at Barimaia Gold Project, WA"
- ASX Release dated 4 November 2024 "High-Grade Gold Intersected at Barimaia"
- ASX Release dated 14 January 2025 "High-Grade Gold Returned in First Diamond Drill Program at Barimaia Gold Project, WA"
- ASX Release dated 2 April 2025 "Further Shallow, High Grade Gold Mineralisation Intersected at Barimaia Gold Project, WA"
- ASX Release dated 16 April 2025 "New Zone of Shallow, High-Grade Gold Mineralisation Intersected at Barimaia"
- ASX Release dated 19 May 2025 "Aircore Drilling Expands Prospective Barimaia Intrusion to +7km of Strike"
- ASX Release dated 10 July 2025 "Shallow Gold Mineralisation Intersected on Western Side of McNabs East Prospect"
- ASX Release dated 24 July 2025 "Excellent Metallurgical Results Returned From McNabs East Prospect"
- ASX Release dated 20 August 2025 "Diamond Drilling Expands McNabs East with Wide Intercepts including High Gold Grades"

COMPETENT PERSONS STATEMENT

The information in this report that relates to Exploration Results is based on information compiled by Mr Michael Fowler, a Competent Person who is Member of the AusIMM. Michael is a Director and a shareholder of Ordell. He has sufficient experience, which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 edition of the JORC Code. Michael consents to the inclusion in the Report of the matters based on his information in the form and context in which it appears.

The Company confirms that it is not aware of any new information as at the date of the Presentation Materials that materially affects the information included in the Presentation Materials and that all material assumptions and technical parameters underpinning the estimates in the Company's previous announcements continue to apply and have not material changed.

Investment Overview

Tightly held, highly leveraged gold explorer with great exposure to gold upside and exploration success

OUTSTANDING LOCATION

Well-positioned in a Tier-1 gold district with nearby processing plants

Unlocking the next gold discovery in one of WA's premier mining regions

FLAGSHIP ASSET

Barimaia Gold Project, a former non-core asset of Genesis Minerals

QUALITY TEAM

Led by the founding team behind Genesis Minerals

Simple Strategy

Targeting new discoveries and higher-grade zones, with nearby processing options for fast-track development

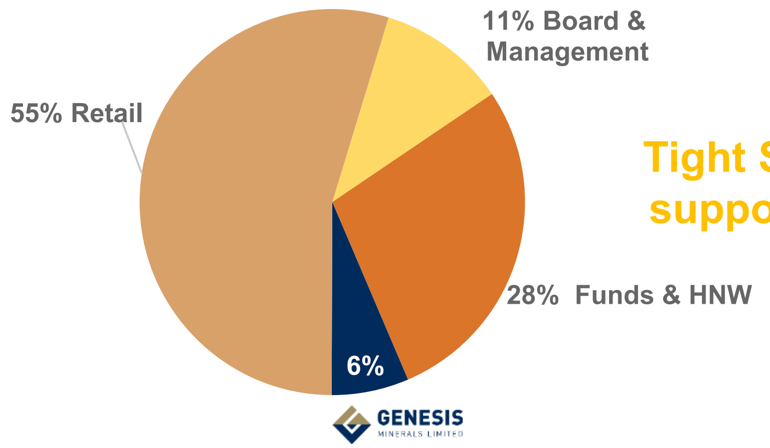
AGGRESSIVE APPROACH

Multiple drilling campaigns with over 25,000m of drilling already completed

Company Overview

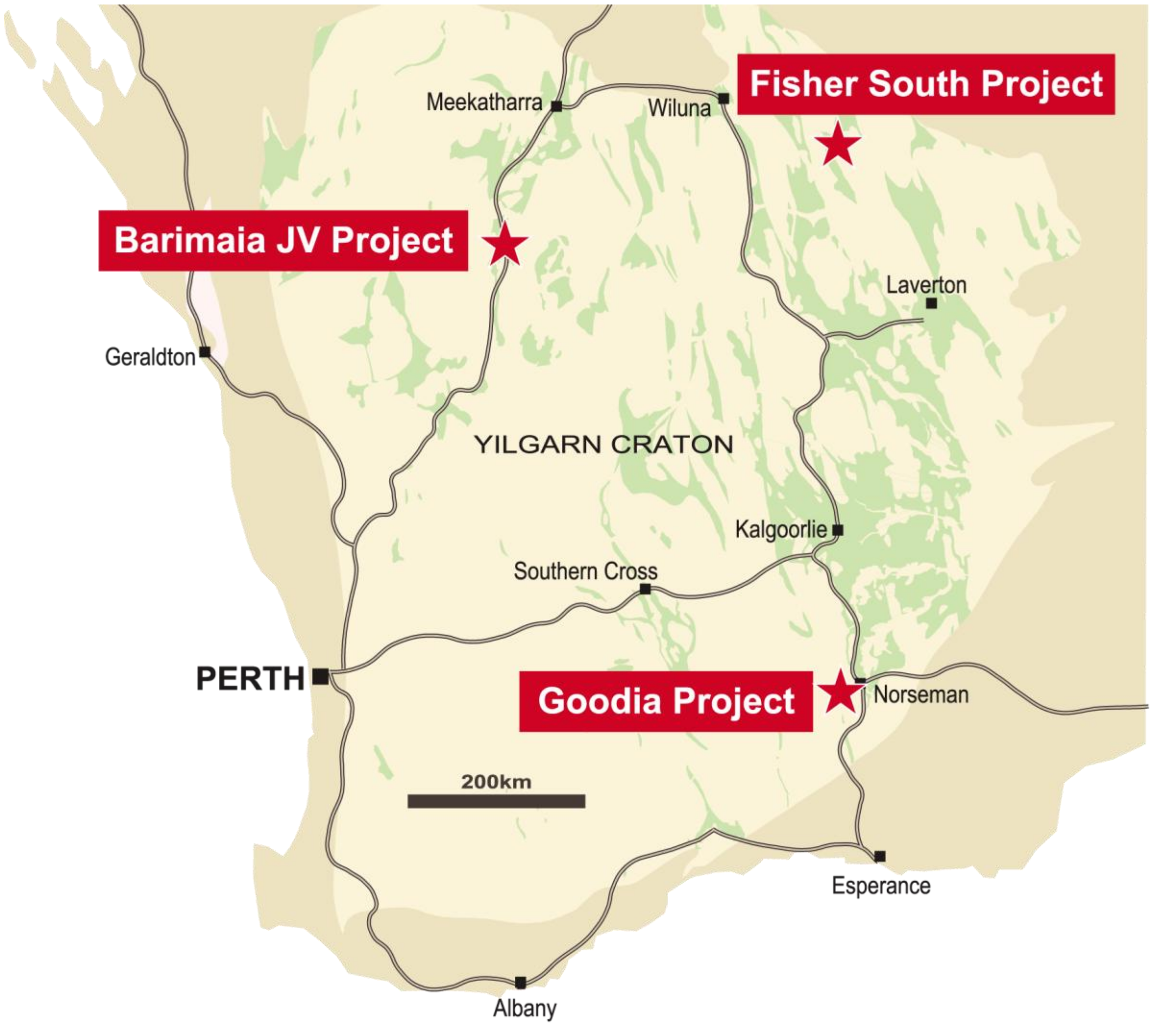
Company Snapshot

Price	$0.40
Current Fully Paid Shares	55.8m
Escrowed Shares	6.0m
Total Shares on Issue	**61.8m**
Options and Performance Rights on Issue	20.9m
Market Capitalisation (undiluted)	**~$25.0m**
Cash (31 July 2025)	$5.8m
Debt	-
Enterprise Value	**~$19m**



Tight Share Register with supportive Shareholders

Strategically Located Projects



Board & Management

TOMMY MCKEITH

Non-Executive Chair

- +30 years' experience in the mining industry, highly regarded corporate and operational professional
- Currently NED of Thungela Resources, Arrow Minerals and Evolution Mining
- Ex-Chair of Genesis Minerals

MICHAEL FOWLER

Managing Director

- +30 years' experience in the mining industry
- Former Managing Director of Genesis Minerals, who oversaw the significant growth of Genesis between 2016 and 2021
- During this time, the Ulysses Resource base grew from 0.12Moz to +2Moz of gold

DARREN GORDON

Non-Executive Director

- Chartered Accountant with +25 years' experience in the mining industry as a senior finance and resources executive
- Current Managing Director of Centaurus Metals, which is developing the Jaguar Nickel Project in Brazil

GEOFF JAMES

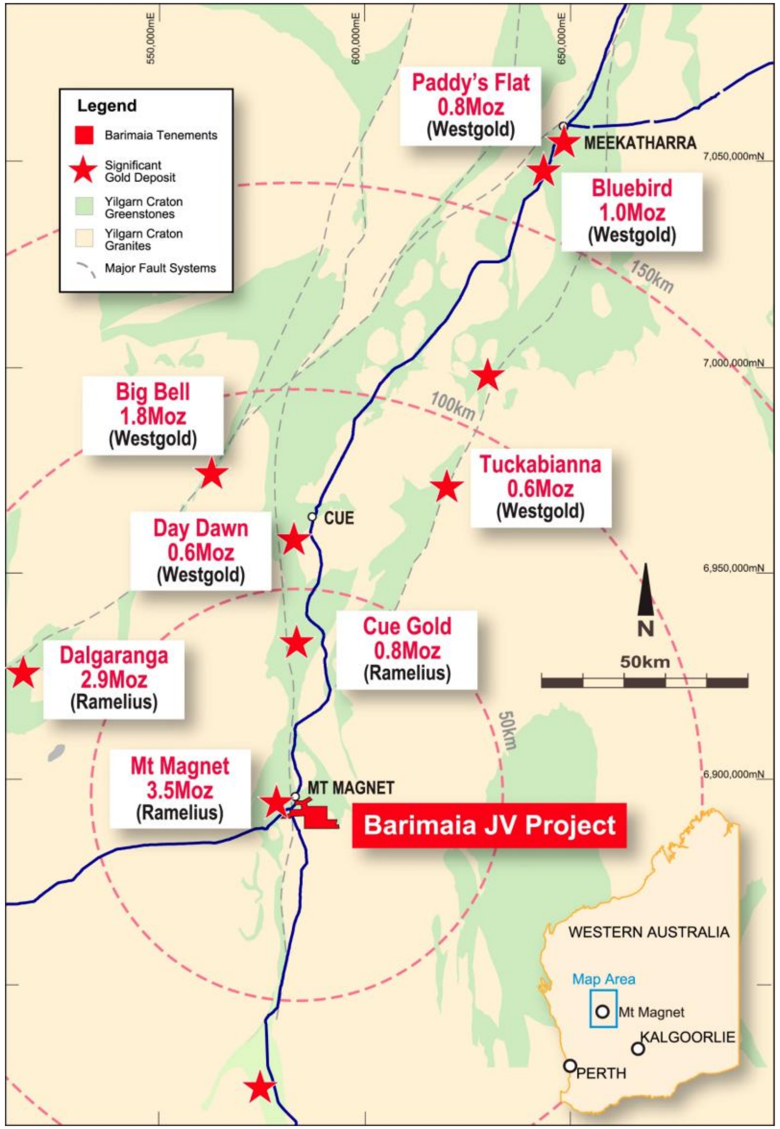
Company Secretary & CFO

- Experienced resources sector executive with over +30 years' experience in accounting and company administration
- Former Company Secretary of Genesis Minerals

Ordell's Board has a strong track record of value creation and includes key founding members of Genesis Minerals (GMD).

Barimaia Gold Project – Key Highlights

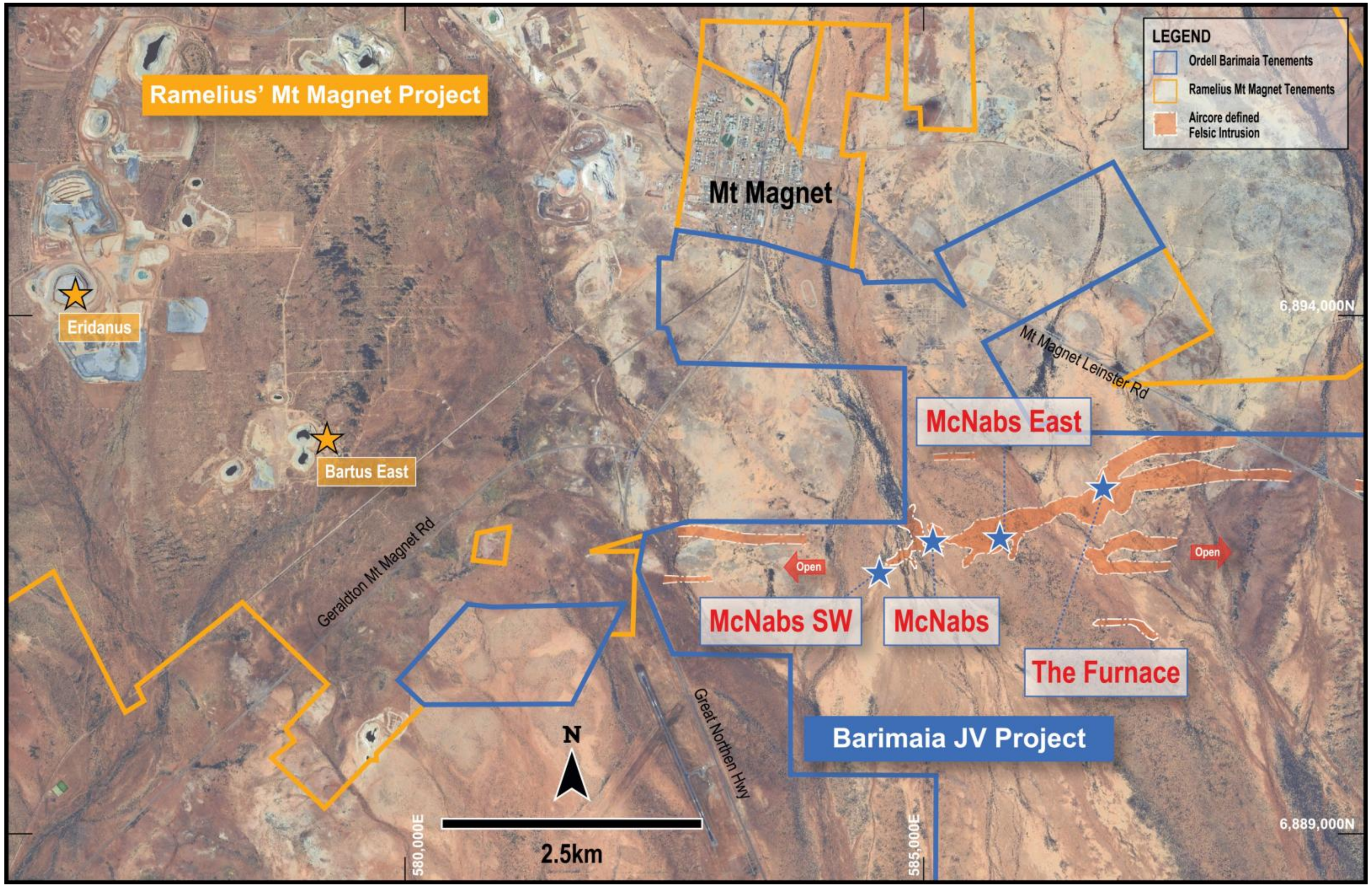
- **Strategic location** in the Murchison Gold District of WA
- Advanced gold exploration asset **located near operating mills**
- Located adjacent to the **+3.5Moz Mt Magnet gold mine**
- **Extensive gold system** defined, with significant results highlighting shallow, open pit potential
- Previously a non-core asset held by Genesis Minerals in JV
  - **Never properly followed up** due to Genesis' focus on the Leonora district
- Ordell holds an 80.3% interest in the project
- **Ordell focused on drilling and discovering since IPO**
  - +25,000m of drilling
  - McNabs East Gold Discovery
  - +7km of strike to explore



See Appendix 1 (slide 18) Table 1 for source data for Mineral Resources of Gold Deposits in the Murchison District.

Strategy: Find Another Eridanus

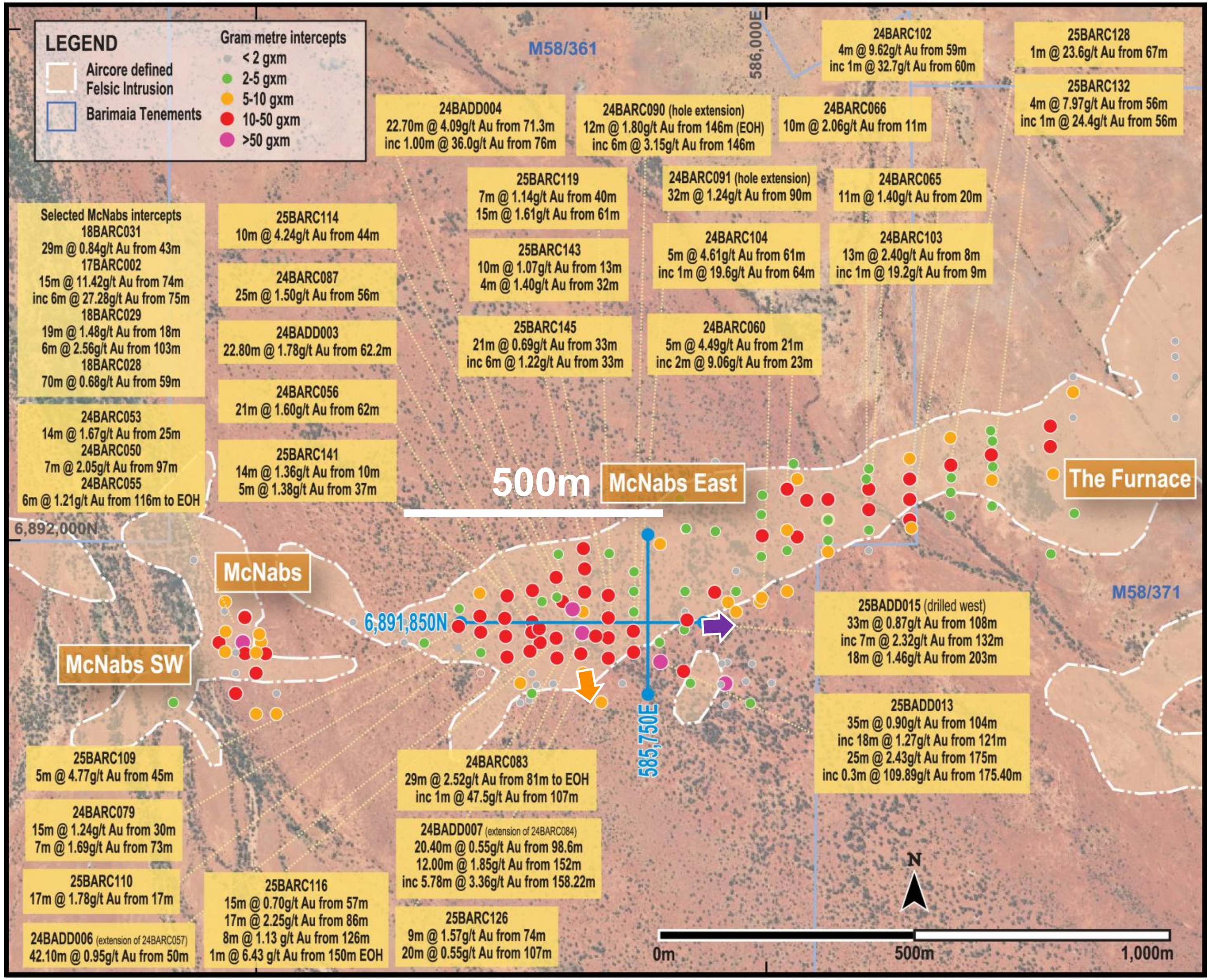
- Gold system **hosted within felsic intrusion (granodiorite)**
- **Similar geology** to Ramelius' 1.3Moz Eridanus deposit
  - ➢ Eridanus Deposit[1] - 24Mt @ 1.7g/t Au (1.3Moz), plus an additional +300,000oz mined from open pit
- McNabs Prospects occur **under 10m of transported cover**
- **East-west orientation of stratigraphy** confirmed
- Increased geological understanding **gives discovery opportunity**



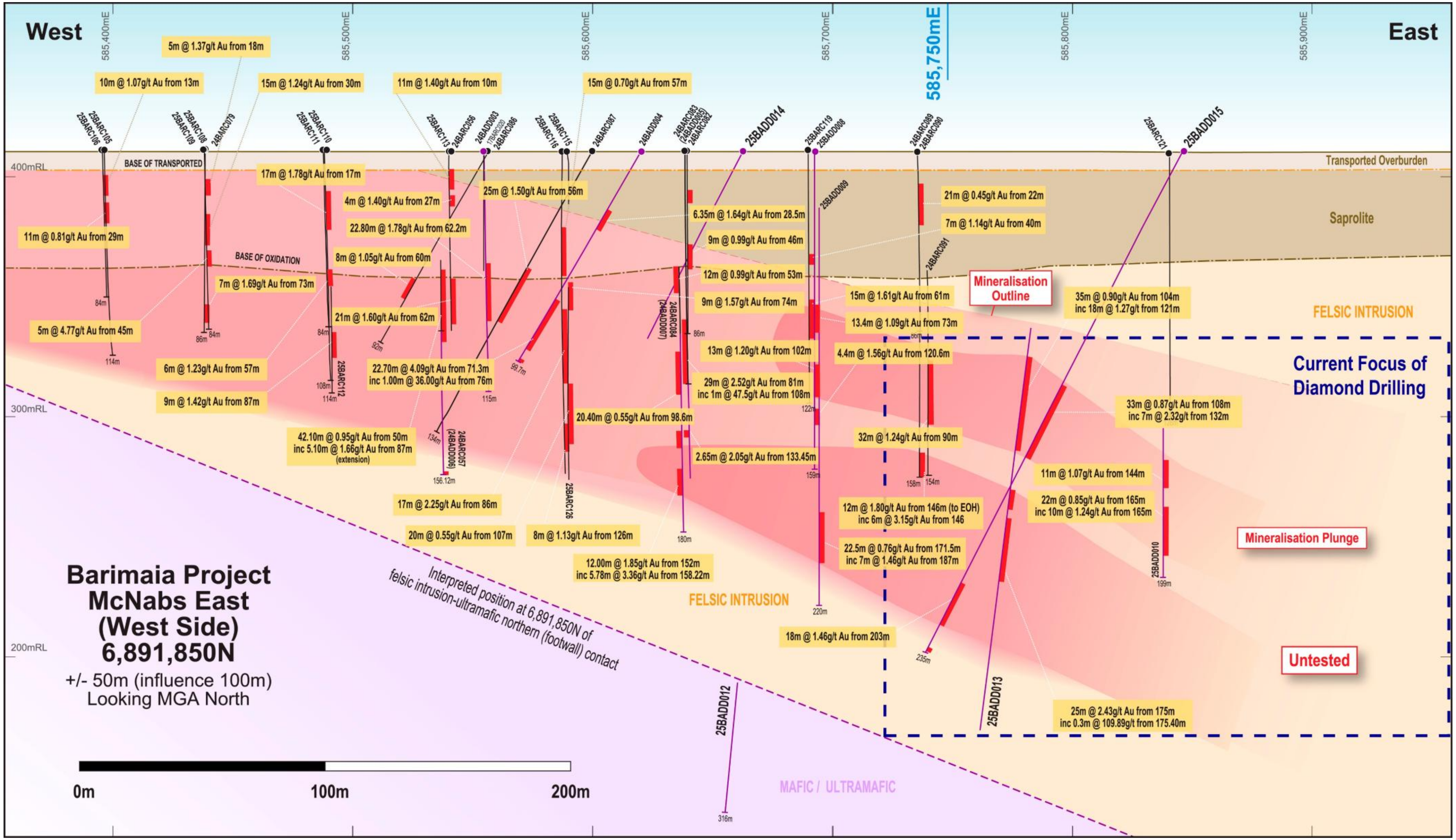
1. Ramelius Resources ASX Release, 11 March 2025, "Ramelius' new 17-Year, 2.1Moz Mine Plan at Mt Magnet, up 37% from 2024 "

McNabs East – Shallow Open Pit Potential

- "**Find an Eridanus**" by systematically drilling over 2.5km of strike – **coming together**
- Focus on McNabs East
- Diamond drilling has returned **high-grade gold** including:
  - ➢ ***22.70m @ 4.09g/t Au from 71.3m***
  - ➢ ***22.80m @ 1.78g/t Au from 62.2m***
  - ➢ ***25m @ 2.43g/t Au from 175m***
    - ▪ ***including 0.3m @ 109.9g/t Au***
- Shallow RC drilling has returned **significant results** including:
  - ➢ ***29m @ 2.52g/t Au from 81m***
  - ➢ ***10m @ 4.24g/t Au from 44m***
  - ➢ ***4m @ 9.62g/t Au from 59m***
  - ➢ ***17m @ 2.25g/t Au from 86m***
  - ➢ ***21m @ 1.60g/t Au from 62m***
  - ➢ ***5m @ 4.61g/t Au from 61m***
  - ➢ ***25m @ 1.50g/t Au from 56m***
  - ➢ ***42.1m @ 0.95g/t Au from 50m***
  - ➢ ***5m @ 4.49g/t Au from 21m***
  - ➢ ***17m @ 1.78g/t Au from 17m***

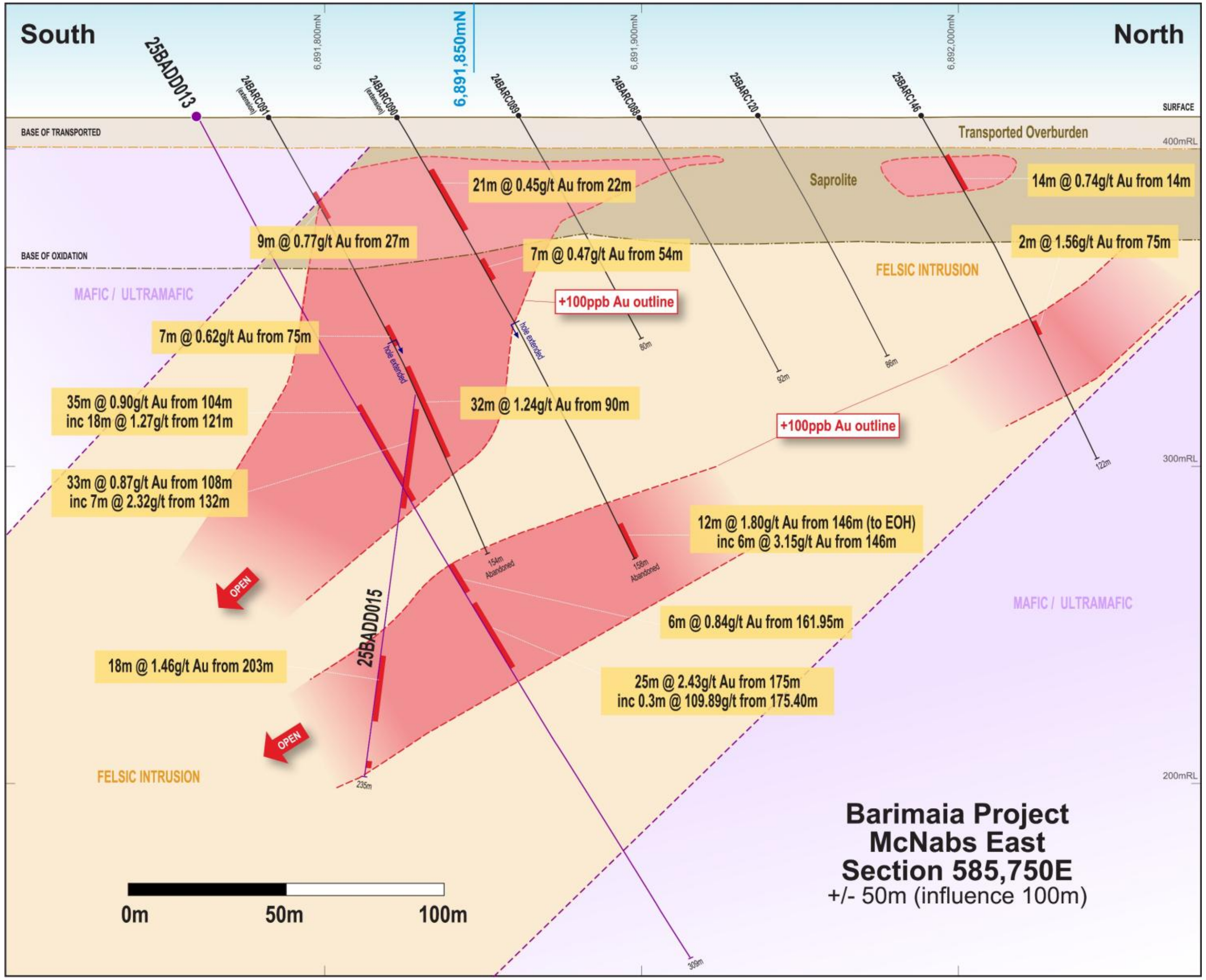


McNabs East – Looking North



McNabs East 585,750E

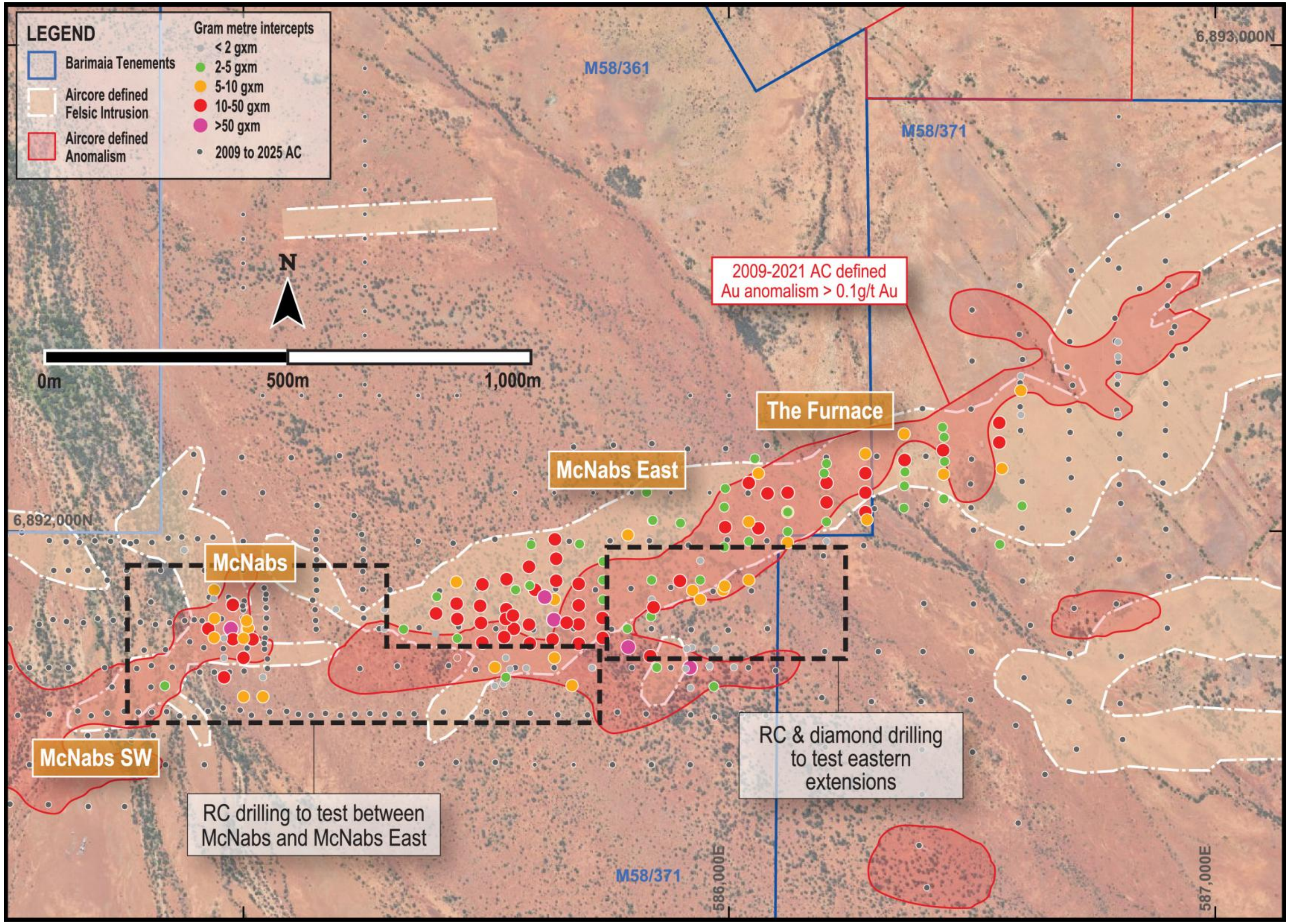
- Stacked tabular zones dipping moderately to the south
- Hosted within ~200m wide moderately south dipping granodiorite
- Mineralisation is characterised by:
  - Sericite-pyrite dominant alteration
  - Weak to moderate foliation dipping moderately to the south
  - Location of mineralisation influenced by steeply-dipping ~EW-striking brittle-ductile faults/shears
  - Au associated elements include:
    - Bi-Se-Te-W-Pb-Ag
  - Mineralisation associated with:
    - Quartz-pyrite extension veins with gentle north and south dips
    - Biotite-carbonate-pyrite fracture veins dipping steeply south



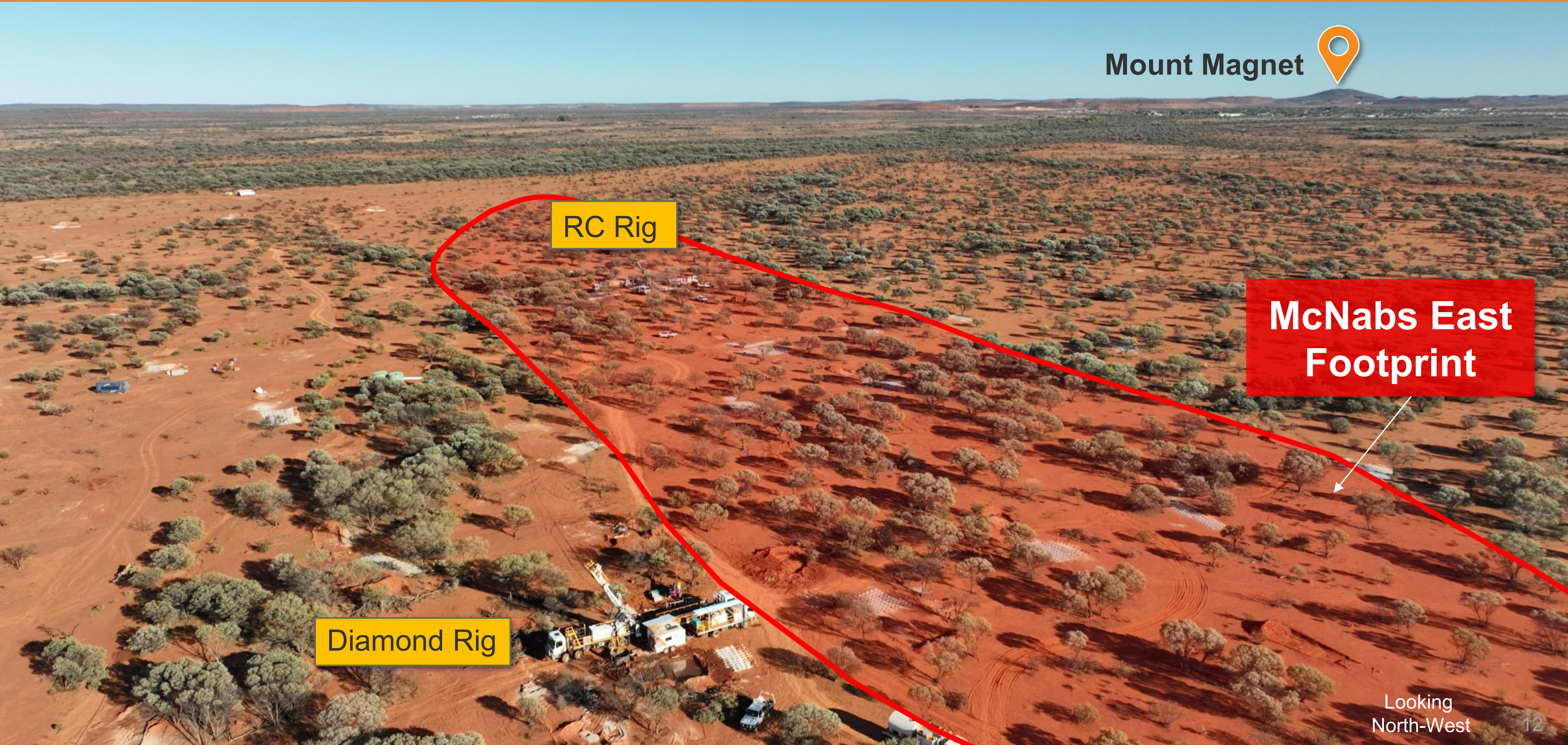
Plenty of Upside – 2025 Exploration

Plenty of news flow over the next 2 months:

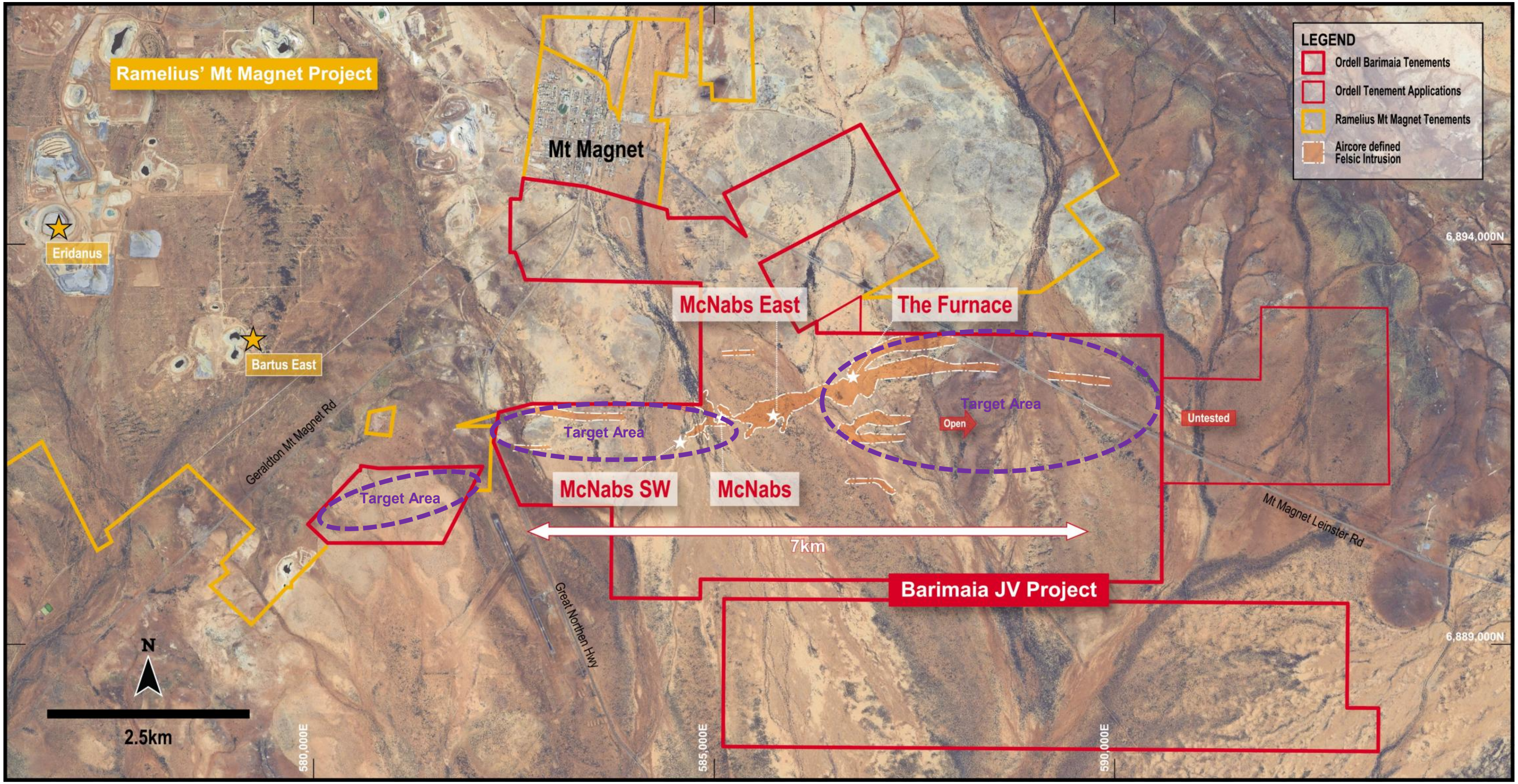
- **~8,000m drilling program**
- **~5,000m of RC and diamond drilling**
    - ➢ Extensional RC drilling between McNabs East and McNabs
    - ➢ Strike and plunge extensions at McNabs East testing for **high grade gold**
- **~3,000m of aircore drilling** further to the east and west
- Magnetic survey



Plenty of Upside – 2025 Exploration

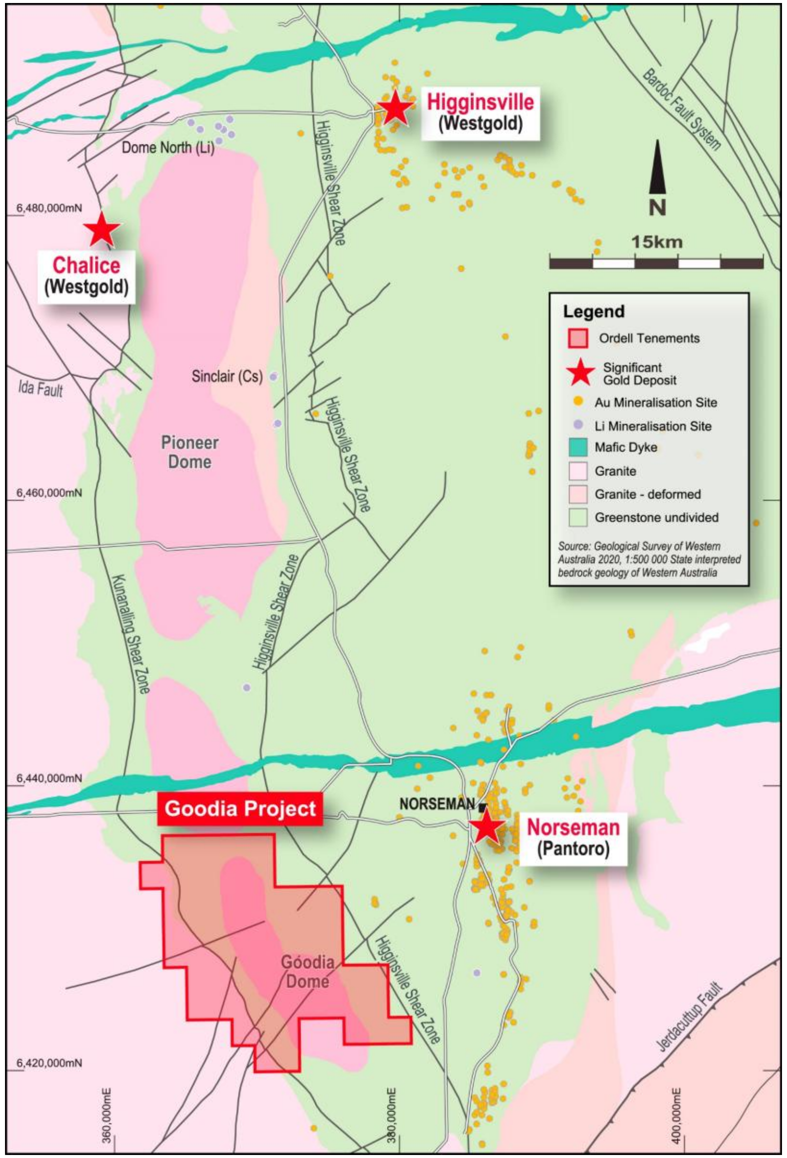


Plenty of Upside – 2025 Exploration



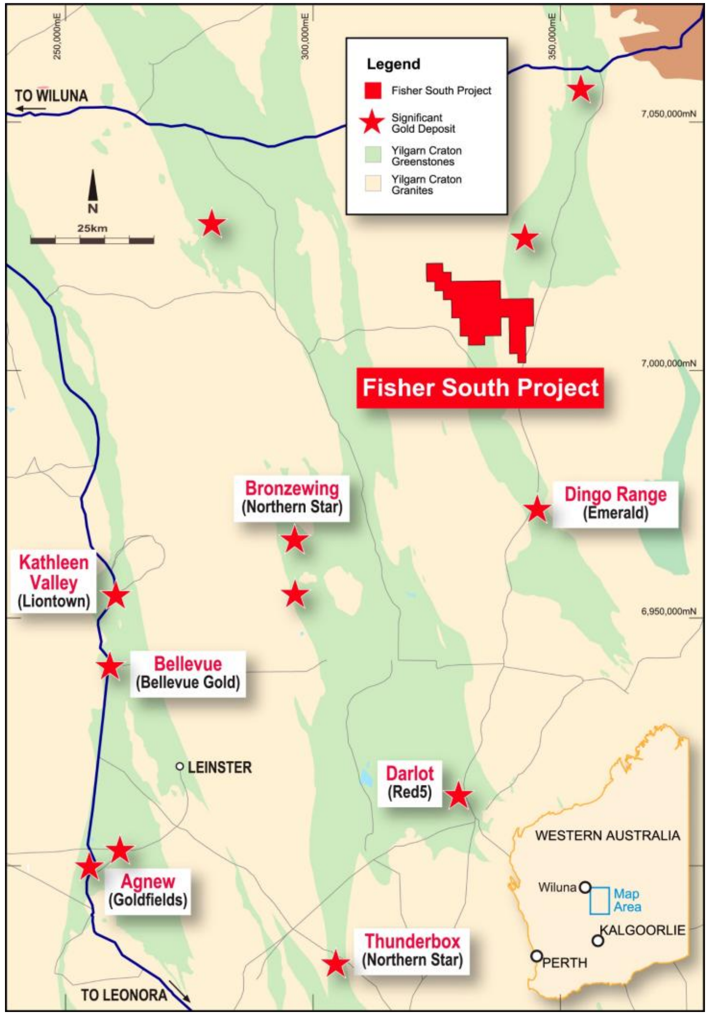
Goodia – Key Highlights

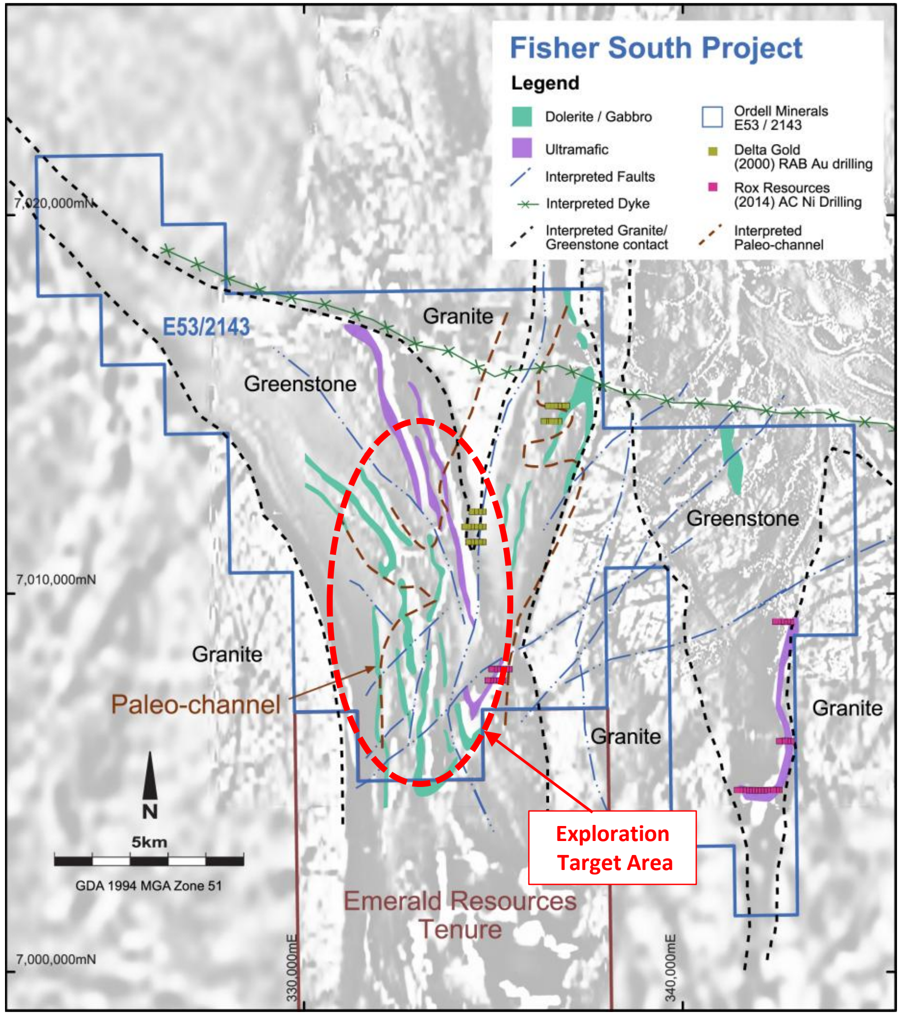
- Early-stage gold exploration opportunity
- Located approximately 15km west of Norseman
- Exploration to assess the strong gold prospectivity
- +30km strike of prospective potential greenstone to evaluate and explore
- Previous exploration focused on Ni sulphide potential
- First reconnaissance trip completed in August 2025
- Surface geochemical sampling on 800m/400m x 100m grid to be completed
- Aircore drilling to follow-up geochemical anomalism



Fisher South – Key Highlights

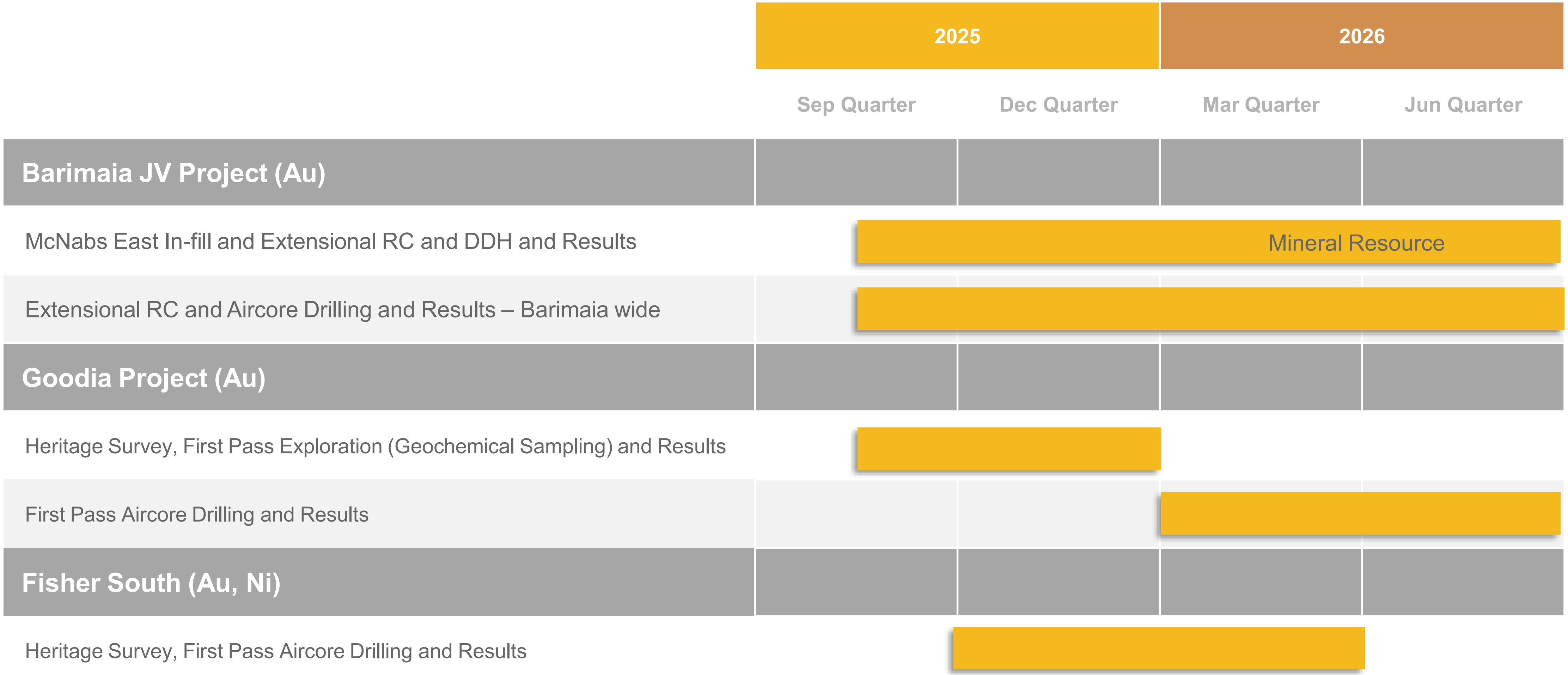
- Strategic location 40km along strike from Emerald Resources' Dingo Range Gold Project
- Early-stage exploration project - no exploration for gold since 2000
- Highly prospective – interpreted right rocks and structures to host gold mineralisation under transported cover
- Initial exploration target area to be tested by wide-spaced air-core drilling over 7km of strike





TMI RTP magnetic image with simplified geology

News Flow and Value Drivers



Highly Leveraged Gold Explorer

- **Tightly held, highly leveraged gold explorer** – $25m market cap offers exceptional exposure to gold upside and discovery success
- **Flagship Barimaia Project** – highly prospective gold system near Ramelius Resources' +3.5Moz Mt Magnet gold operations
- **Simple strategy** – targeting new discoveries and higher-grade zones, with nearby processing options for fast-track development
- **Find an Eridanus** strategy is coming together
- **Strong drilling results** – multiple shallow gold intercepts defining an extensive shallow gold system at McNabs East
- **Building scale** – mineralised footprint extended to +1.2km strike for McNabs East, growing with each program with over 7km of strike to test across the project
- **News Flow** – plenty of news flow for the rest of 2025 and beyond

Appendix 1: Detailed Project Data

Table 1: Mineral Resources of Gold Deposits in the Murchison District.

Mineral Resources									
Deposit	Measured and Indicated			Inferred			Total		
	Tonnes (Mt)	Grade (g/t Au)	Au Ounces (Moz)	Tonnes (Mt)	Grade (g/t/ Au)	Au Ounces (Moz)	Tonnes (Mt)	Grade (g/t Au)	Au Ounces (Moz)
Mt Magnet[1]	48.0	1.7	2.67	17.0	1.6	0.87	65.0	1.7	3.50
Cue Gold[1]	6.0	2.6	0.50	5.3	1.8	0.31	10.0	2.0	0.81
Dalgaranga[2]	10.6	6.3	2.16	5.3	4.1	0.70	15.9	5.6	2.86
Big Bell[3]	12.0	3.2	1.25	5.9	3.1	0.59	17.9	3.2	1.84
Paddy Flat[3]	11.0	1.7	0.61	2.6	1.9	0.16	13.6	1.8	0.77
Tuckabianna[3]	3.7	2.8	0.34	2.9	2.6	0.24	6.6	2.7	0.58
Bluebird[3]	4.7	3.1	0.46	6.0	2.6	0.49	10.7	2.8	0.96
Day Dawn[3,4]	1.9	5.4	0.34	1.8	4.35	0.26	3.8	4.9	0.59

1. Ramelius Resources ASX Release, 2 September 2024, “Resources And Reserves Statement 2024”
2. Spartan Resources ASX Release, 2 December 2024, “High-Grade Resource Hits 2.37Moz @ 8.7g/T As Pepper Soars 99% To 873,400oz @ 10.3g/T”
3. Westgold ASX Release, 23 September 2024, “2024 Mineral Resource Estimate And Ore Reserves (Updated)”
4. Westgold - Day Dawn includes Great Fingall and Golden Crown

Appendix 2: Metallurgical Data

Sample ID	Grind P80 µm	Au Head Grade (g/t)		Overall Au Extraction / Recovery (%)					Au Tail Grade g/t	Reagents (kg/t)	
		Assay	Calculated	Gravity	2-hr	4-hr	24-hr	48-hr		NaCN	Lime
Trans MC	53	1.03	1.37	35.4	86.5	96.2	97.8	97.8	0.03	0.39	0.22
Trans MC	106	1.03	1.38	34.9	80.5	90.7	95.4	96.4	0.05	0.33	0.22
Fresh MC	53	1.63	1.85	40.7	89.7	92.1	95.2	96.0	0.08	0.30	0.17
Fresh MC	106	1.63	1.85	40.8	85.1	91.0	94.6	95.7	0.08	0.22	0.31

- Metallurgical testwork completed on material from the McNabs East Prospect highlights the potential for excellent gold recoveries through a conventional crush, grind and Carbon-In-Leach (CIL) treatment route.
- Cyanide leach tests achieved 48-hour gold extractions of >95% (P80 106µm) for both primary and transition zones (litho-types) and show that both samples were free milling.
- Gravity recoverable gold for both primary and transitional material were between 35% and 40%.
- Fast gold leach kinetics, with the majority of the gold leaching in the first 4 hours.
- Representative samples were from transitional and fresh litho-types and were collected along the strike of the main zone of mineralisation identified to date at McNabs East.
- Cyanide and lime consumptions were low at < 0.4kg/t.
- The Bond ball mill work indices show that the two litho-types are of moderate hardness at 10.8kWh/t (Transition) and 13.8kWh/t (Fresh) - P80 ~71µm.
- The testwork was completed by independent metallurgical laboratory ALS Metallurgy Pty Ltd.t.