

A MULTI-MILLION OUNCE GOLD HUB IN WESTERN AUSTRALIA

Side Well Gold Project

Gather Round | 9 April 2026 | ASX:GBR

THE OPPORTUNITY

+1 Million ounces of gold in resource with a strong growth profile

Overview

Side Well: 1.02Moz of high-grade gold

Located in WA's fastest-growing gold region

Fast-tracking options for early development

Our advantage



Total Resource
1.02Moz @ 2.0g/t Au¹



Infrastructure Advantage
3 mills within 50km



Mulga Bill @ 2g/t Cut-Off
441koz @ 5.3g/t Au¹
(exceptional quality)



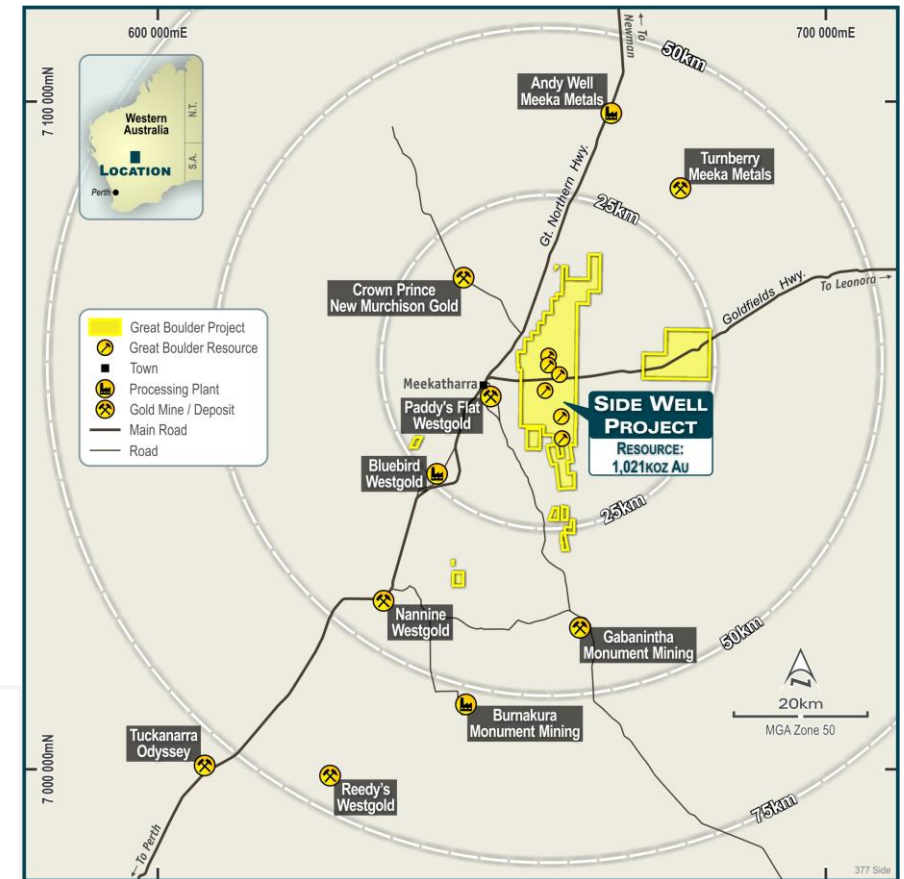
Active Development
3-rig drilling program accelerating growth



Big Growth Targets
Objective of 1.5Moz MRE with multi-million-ounce growth potential

Next Steps →

Ironbark mining approvals in progress for early cash flow



1. GBR ASX Announcement 18 December 2025



ASX announcement 11 December 2025

Strong Balance Sheet

MARKET
CAP

\$100M
(at \$0.091/share)

CASH
POSITION:

\$12M
with no debt

ENTERPRISE
VALUE:

\$88M

SHARES
OUTSTANDING

1,099M

Highly Experienced Board

Chris Tuckwell: Chairman

Andrew Paterson: Managing Director

Karen O'Neill: Non-Executive Director

Greg Hall: Non-Executive Director

Melanie Leighton: Non-Executive Director

Melanie Ross: Company Secretary

SIDE WELL GOLD PROJECT

A rapidly growing, large-scale gold system

Strong growth
pipeline with
multiple targets

Two High-Value Corridors

Central Corridor

- Large intrusive-related gold system
- +800,000oz Au in resources across a 6km zone of gold mineralisation
- Exceptionally high-grade gold veins discovered

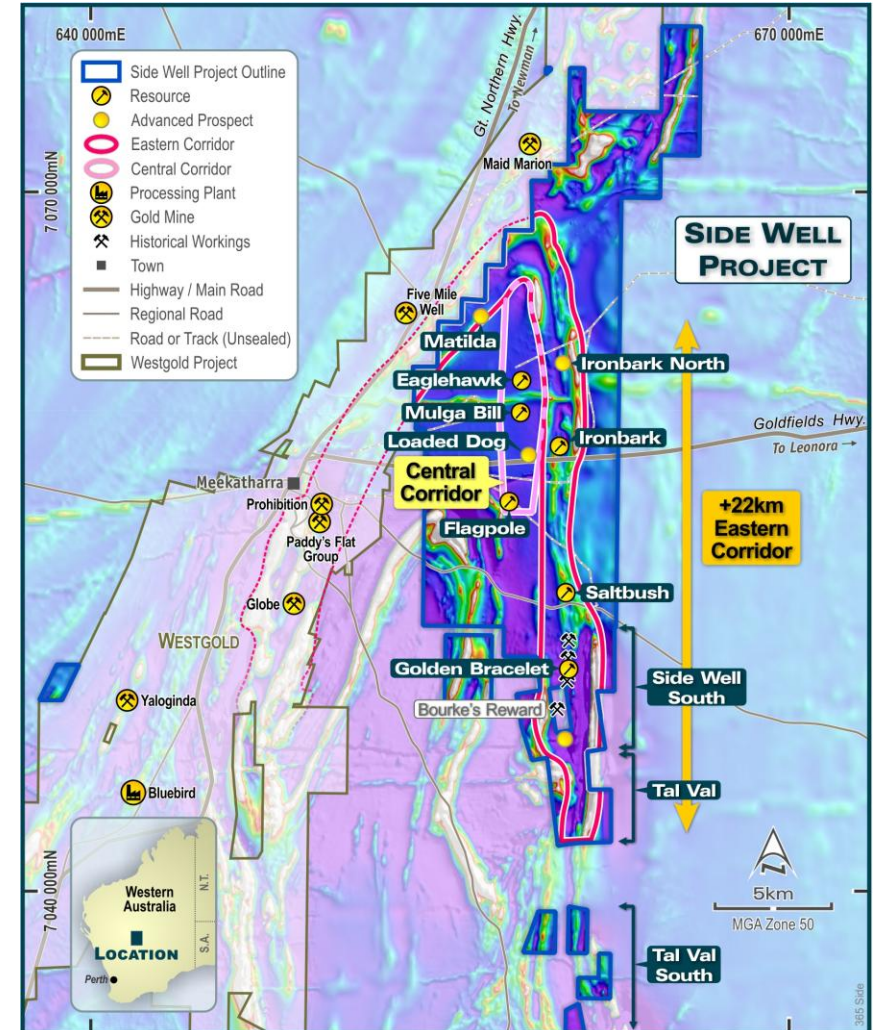
Eastern Corridor

- 22km+ of prospective ground
- Equivalent geology to the +3Moz Paddy's Flat mines

New Discoveries

- Ironbark: 122koz @ 2.7g/t from surface¹
- Saltbush: 300m+ analogue to Ironbark
- Multiple new discoveries being drilled

1. GBR ASX Announcement 18 December 2025



MULGA BILL & EAGLEHAWK

High-grade gold mineralisation with massive growth potential

World-class gold in a multi-kilometre gold system

Exceptional Drilling Results

6m @
589.44g/t Au
from 114m¹

1.93m @
574.39g/t Au
from 502m²

14m @
36.12g/t Au
from 91m³

15m @
35.82g/t Au
from 88m⁴

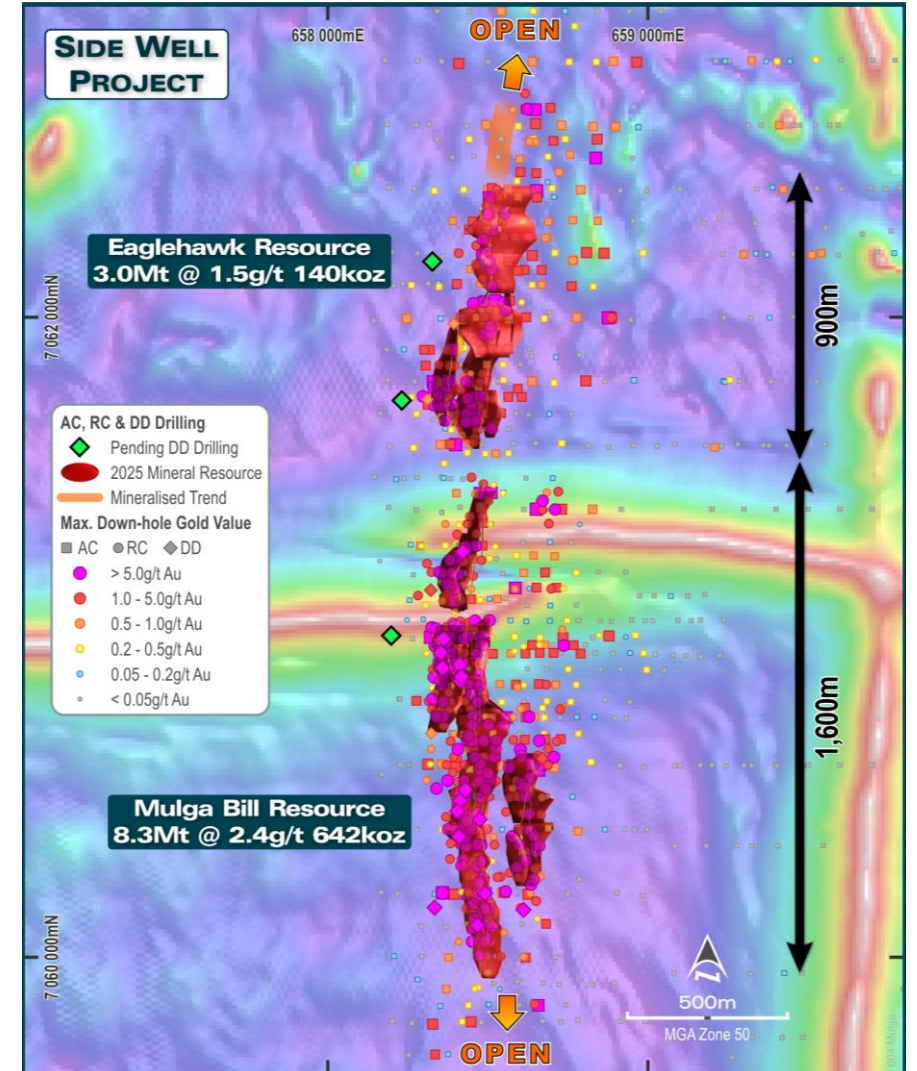
Resource Scale

- **Current Resource**
782,000oz Au over 2.5km of strike
- **High-Grade Core**
441koz @ 5.3g/t Au at Mulga Bill⁵
- **Growth Potential**
Coarse gold intersected at depth²
- **Open at Depth**
Spectacular gold hits 200m below resource²

Processing Advantages

- Exceptional metallurgical characteristics⁶
- Very high gold recovery rates
- Fast leach times = lower processing costs

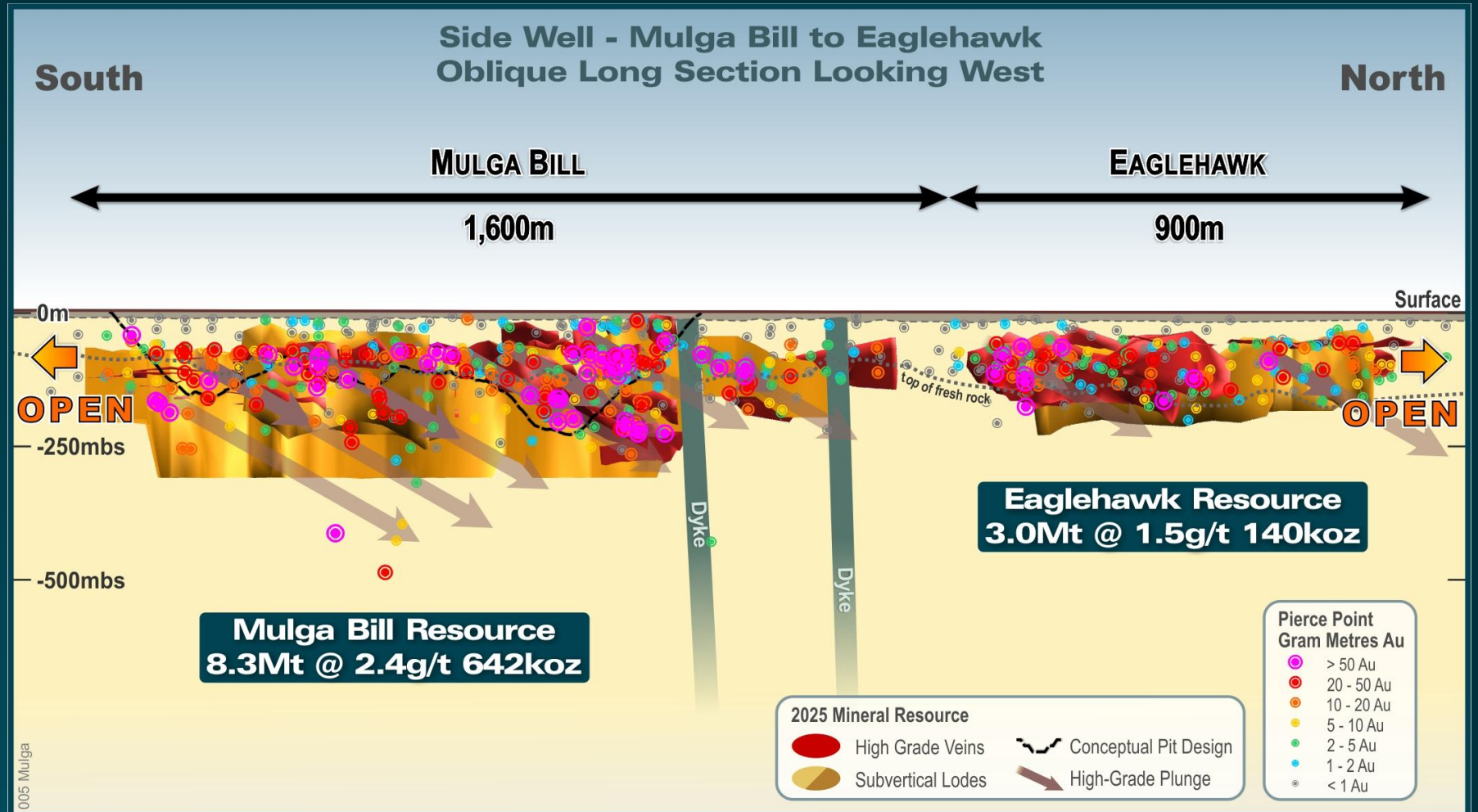
1. GBR ASX announcement 27 March 2023
2. GBR ASX announcement 16 March 2026
3. GBR ASX announcement 2 September 2021
4. GBR ASX announcement 5 September 2022
5. GBR ASX announcement 18 December 2025
6. GBR ASX announcement 15 January & 7 May 2025



MULGA BILL TO EAGLEHAWK

Projected long section shows the scale of this opportunity

Large-scale mineralised system spanning at least three kilometres



EASTERN CORRIDOR

Multiple prospective targets spanning more than 22km of strike

Exploration success shows large-scale gold system potential

In the same geology as the +3Moz Paddy's Flat gold camp.

Our systematic exploration has delivered results



Ironbark Discovery¹
122koz @
2.7g/t from
surface

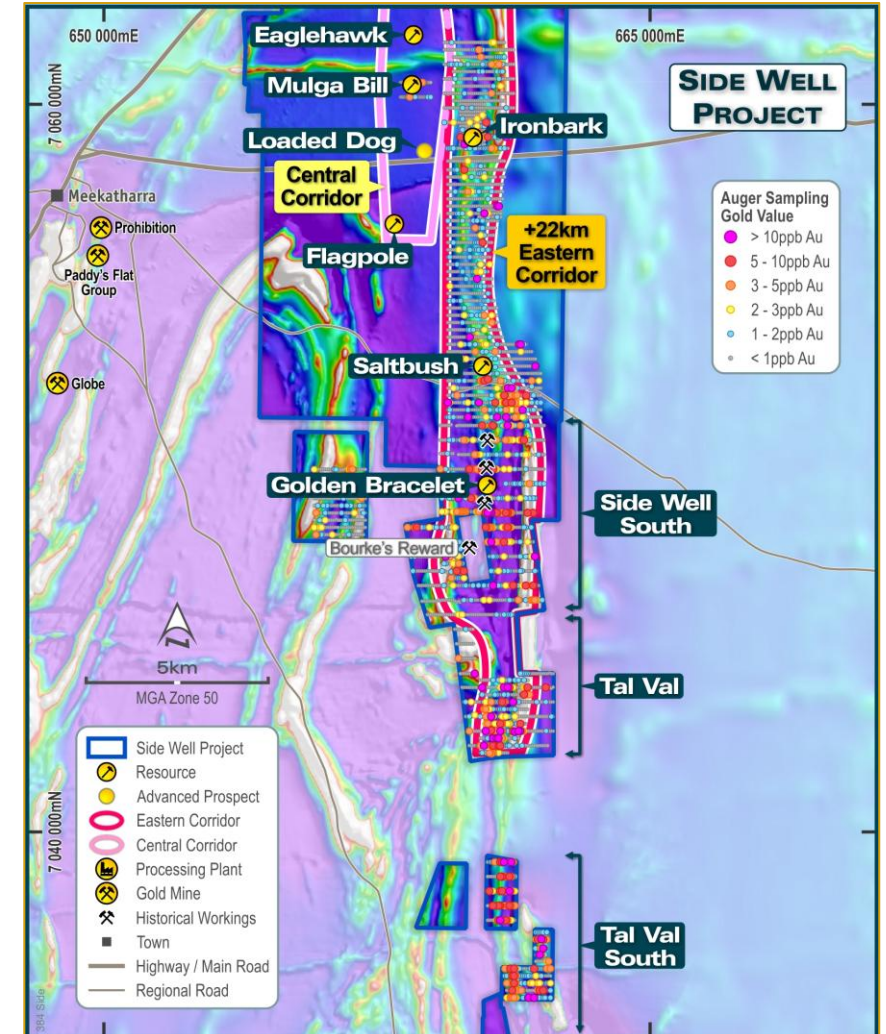


Saltbush Discovery
300m+
Ironbark
analogue



Side Well South
Multiple new
discovery
lodes²

How many more Ironbarks remain undiscovered within this +22km mineralised corridor?



1. GBR ASX announcement 18 December 2025

IRONBARK RESOURCE

Near-surface, high-grade resource

Early mining opportunity

High Grade Results, open along strike and at depth

Resource

122koz @
2.7g/t Au¹
(open to the south)

High-Grade Drilling

5m @
51.65g/t Au
from 106m²

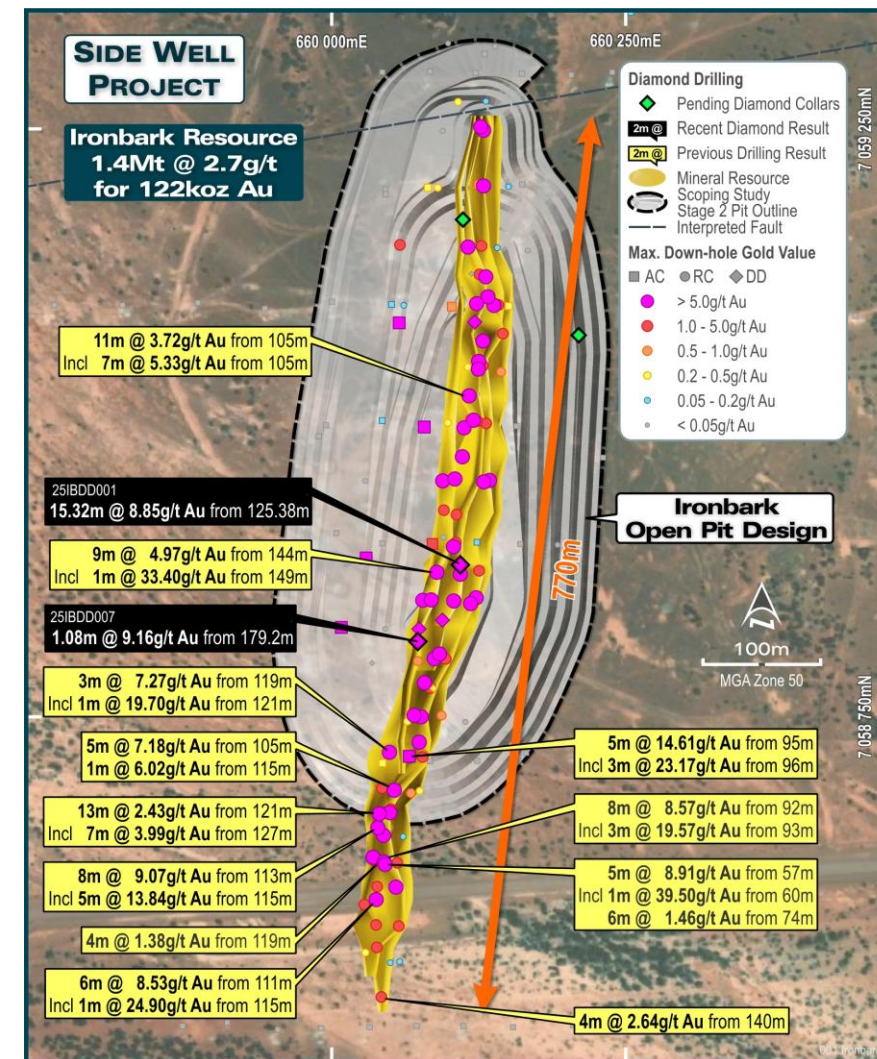
12m @
10.24g/t Au
from 120m³

19.25m @
5.22g/t Au from
121m⁴

Strategic Value

- **Shallow, tabular gold lodes** at surface = low mining costs
- **Early cash-flow potential** and non-dilutive funding
- **Valuation insight:** Scoping study confirms a high value open pit mining opportunity⁵


1. GBR ASX announcement 18 December 2025
2. GBR ASX announcement 19 October 2022
3. GBR ASX announcement 22 June 2022, initially announced as 20m @ 3.05g/t including 4m composite samples and subsequently re-split into 1m samples
4. GBR ASX announcement 24 July 2023
5. GBR ASX announcement 17 July 2025






Market Cap
\$100M

Total Resource
1.02Moz @ 2.0g/t¹




High-Grade Core
441koz @ 5.3g/t¹
At Mulga Bill



Ironbark
early mining opportunity



Massive Potential
+1.5Moz



Cash Position
\$12M, zero debt

1. GBR ASX announcement 16 November 2023
2. GBR ASX announcement 17 July 2025

Significant valuation disconnect
meets world-class assets under
proven leadership - a compelling
investment opportunity with multiple
paths to substantial returns

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The information in this presentation that relates to Mineral Resources at the Side Well Project was previously reported by the Company in its announcement to the ASX on 18 December 2025. Information in this presentation that relates to the Ironbark Scoping Study was previously reported by the Company in its announcement to the ASX on 17 July 2025. The Company is not aware of any new information or data that materially affects the information included in the original market announcements and confirms that all material assumptions and technical parameters underpinning the MRE and the Scoping Study continue to apply and have not materially changed.

Copies of all the relevant announcements are available on the Company's website at <https://www.greatboulder.com.au/investors/asx-announcements/>.

The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

SIDE WELL

Mineral Resource Estimate Updated – December 2025

Resource quality metrics significantly above Australian gold sector averages

Mineral Resource Estimate incorporating all drilling to Sept 2025

Deposit	INDICATED			INFERRED			TOTAL		
	Tonnes (kt)	Grade (g/t)	Ounces (Au)	Tonnes (kt)	Grade (g/t)	Ounces (Au)	Tonnes (kt)	Grade (g/t)	Ounces (Au)
Mulga Bill	5,551	2.8	496,000	2,744	1.7	146,000	8,294	2.4	642,000
Eaglehawk	364	1.7	20,000	2,597	1.4	120,000	2,960	1.5	140,000
Ironbark	980	3.1	99,000	443	1.6	23,000	1,423	2.7	122,000
Saltbush	130	2.7	11,000	162	2.2	11,000	292	2.4	22,000
Golden Bracelet				2,578	0.9	70,000	2,578	0.9	70,000
Flagpole				494	1.6	25,000	494	1.6	25,000
	7,025	2.8	626,000	9,017	1.4	395,000	16,042	2.0	1,021,000

High-grade core reported at 2.0g/t cut-off

Classification	Deposit	Cut-off grade	Tonnes	Au g/t	Ounces
Ind + Inf	Mulga Bill	2.0	2,585,000	5.3	441,000
	Ironbark	2.0	646,000	4.7	97,000
	Total		3,231,000	5.2	496,000

1. Refer to GBR's ASX announcement of 18 December 2025