

Minerals 260

ASX: MI6



4.5Moz Bullabulling Gold Project

Developing One of the Leading Gold Projects in Australia

Luke McFadyen, CEO and
Managing Director

Read Corporate Gather Round
Conference, Adelaide

April 2026

Minerals 260

(ASX: MI6) Corporate Overview

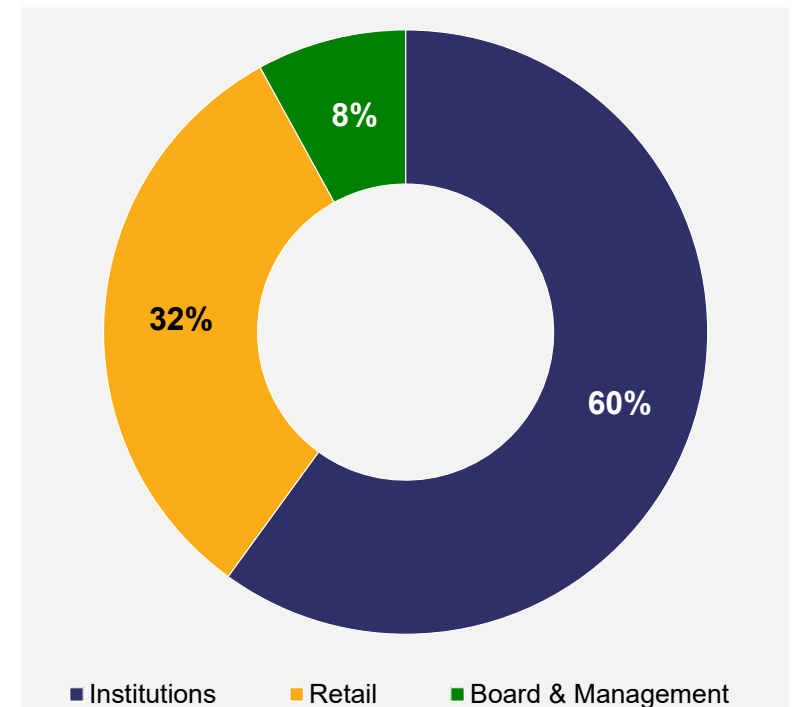
Corporate Summary¹

Shares on Issue	2.26B
Unlisted Options & Performance Rights	~52M
Share Price	73c
Market Capitalisation	\$1.55B
Cash (end Mar 2026)	~\$250M
Average Daily Liquidity	~\$8M
Index	ASX300

Major Shareholders

Samuel Terry	7.4%
Tim Goyder – Chairman	7.3%
Franklin Templeton	5.8%
BlackRock	4.9%
REST Super	4.9%
Franco Nevada	4.9%
Top 20	~65%

Shareholder Profile



Broker Research



Experienced Leadership with Strong Execution Capability

Board of Directors



Tim Goyder

Non-Executive Chairman



Luke McFadyen

CEO & Managing Director



Stacey Apostolou

Lead Independent Director



David Richards

Non-Executive Director



Emma Scotney

Non-Executive Director



Adam Smits

Non-Executive Director

Management



Russell Brooks

Chief Development Officer



Jack Dermody

Chief Operating Officer



Mark Muller

General Manager Geology



Matthew Blake

Exploration Manager



Bruce Kendall

Advisor - Geology



Jamie Armes

CFO & Company Secretary

Minerals 260

Minerals 260's value proposition is significant leverage to the AUD gold price, accelerated development of Bullabulling with a strong balance sheet and team to execute the strategy

Minerals 260's Value Proposition

1 Significant leverage to the AUD gold price

- 4.5Moz Bullabulling Gold Project
- Maiden Ore Reserve on track for June / July
- Updated Mineral Resource Estimate on track for July / August
- 60,000m drilling program commenced

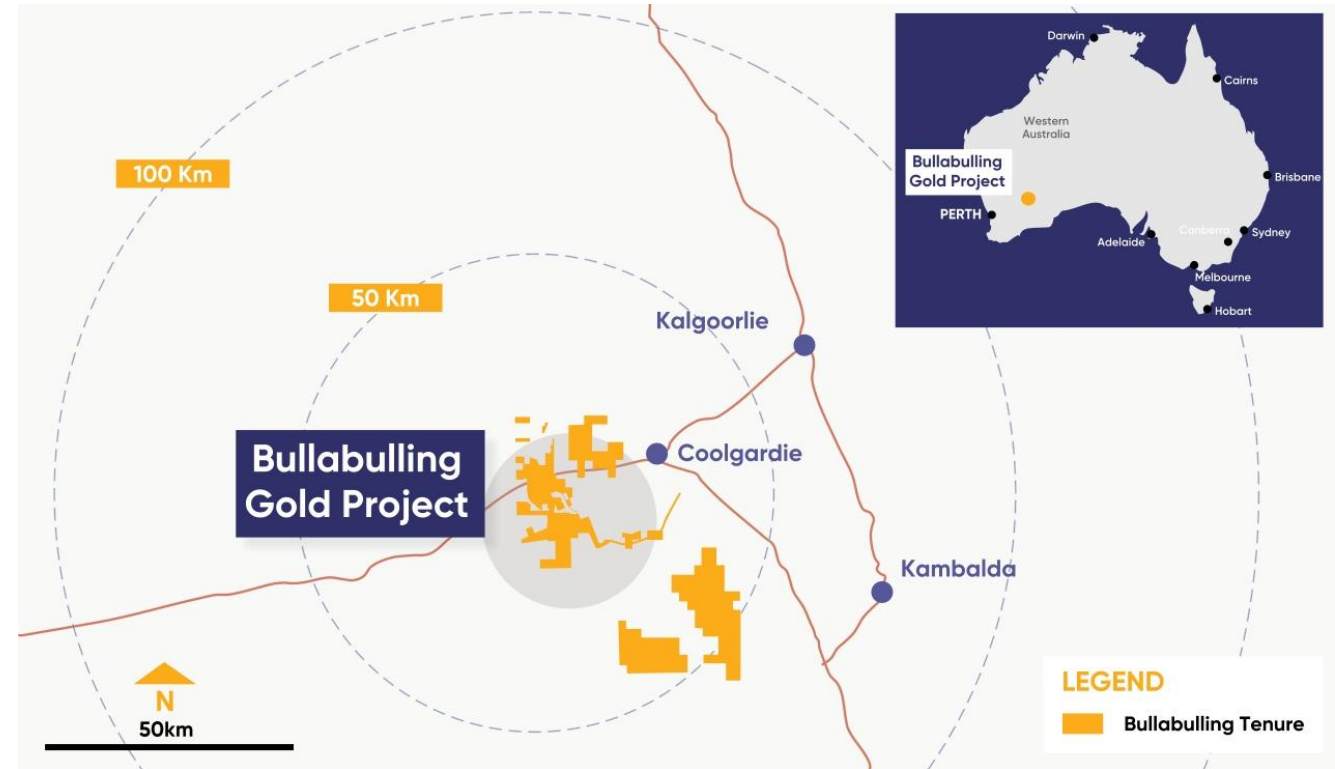
2 Accelerated Development

- PFS on track for June / July
- Accelerated DFS activities commencing in April 2026
- Commencement of village construction, early site works, long lead item procurement in 2026
- End CY2028 production target

3 Strong Corporate Position

- \$220m strategic funding from Franco-Nevada announced in Feb
- ASX300 inclusion from 23 March 2026
- Board and Management team with a track record of success at multiple companies

Bullabulling Gold Project Location



Strong Financial Position to Accelerate Development

\$220M Strategic Funding Package with Franco-Nevada

Strategic Funding Package

- **\$220 million strategic funding from Franco-Nevada** to accelerate and de-risk development
- \$170 million in exchange for an increase in its existing royalty over the Project to 2.45%
- \$50 million equity investment, 4.9% shareholder
- **Represents Franco-Nevada's largest ever investment in Australia**

Accelerating and De-risking the Project

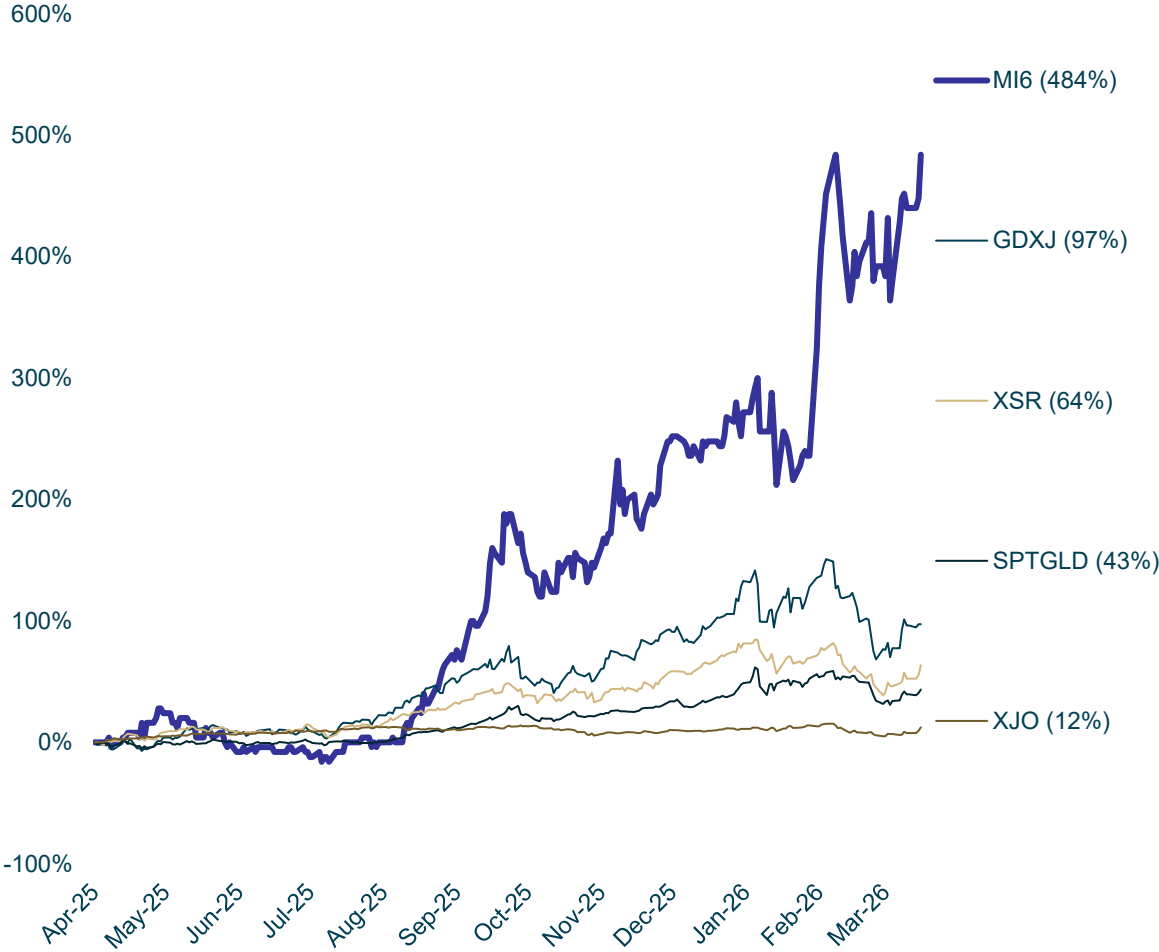
- Construction of initial 400-room accommodation village
- Early site works
- Procurement of long-lead items
- Expansion of exploration and resource drilling
- Commencement of DFS activities
- De-risks future funding requirements



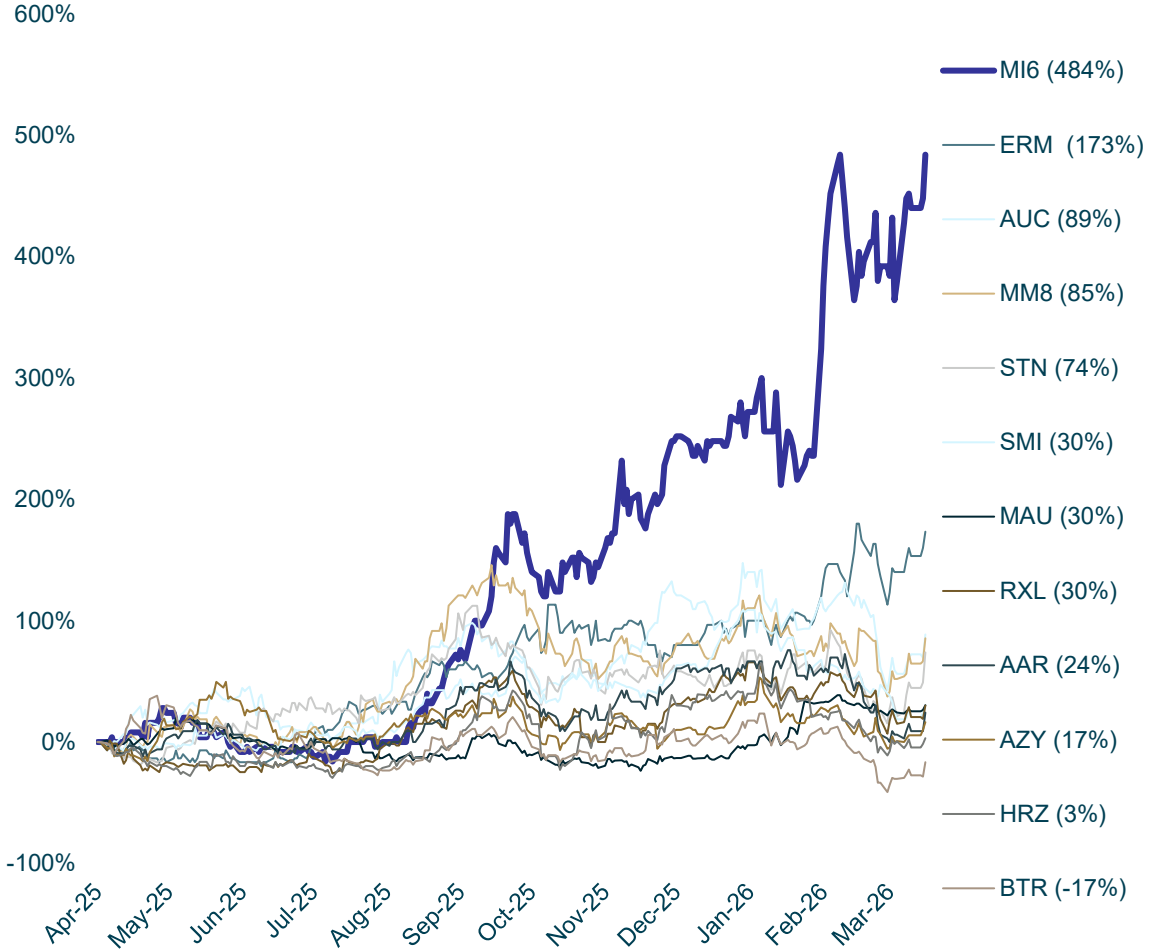
Minerals 260's performance has been driven by multiple catalysts

Share price performance since April 2025 following completion of the acquisition of Bullabulling Gold Project

MI6 versus gold price and gold indices



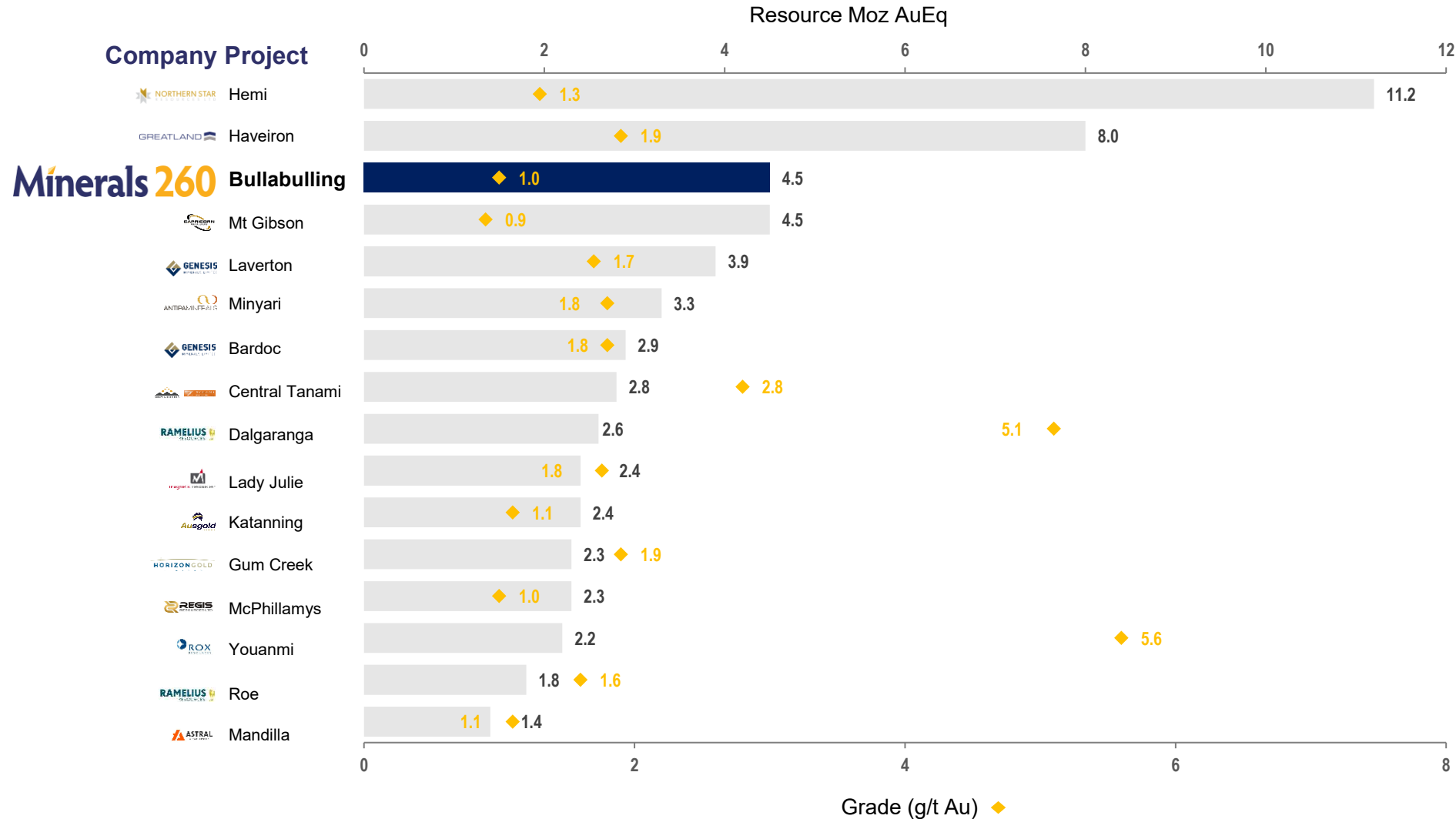
MI6 versus ASX-listed gold explorers and developers



Source: IRESS, Euroz Hartleys, as of 11 March 2026

Bullabulling is the one of the largest undeveloped gold resources in Australia

Resource and Grade of Undeveloped Australian Gold Projects

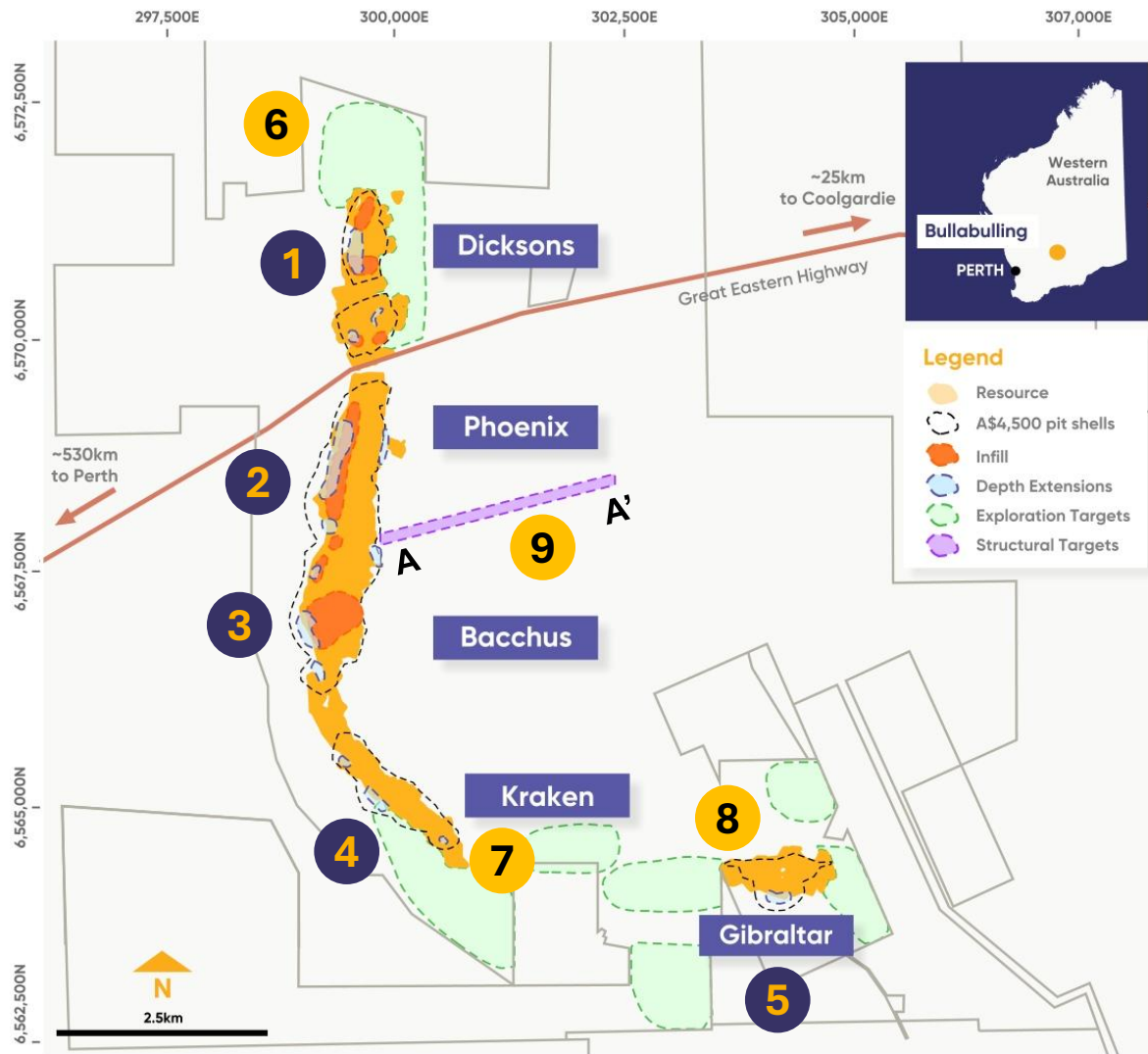


Notes: Refer to slide 20 in this presentation for comparison source data

Bullabulling Gold Project

Exploration and Resource Drilling to Grow and Upgrade MRE

Bullabulling Exploration Plan



Resource and Reserve Drilling

- 1 Dicksons drilling focused on depth extensions and infill
- 2 Phoenix is open at depth with infill planned up and down dip
- 3 Infill and depth extensions at Bacchus
- 4 Depth extensions at Kraken
- 5 Gibraltar remains open at depth to the south-west

Exploration Targets

- 6 Highly anomalous auger results extending north and east of Dicksons
- 7 Large auger anomalies extending from Kraken
- 8 Multiple highly anomalous auger anomalies extending from Gibraltar
- 9 Structural targets interpreted from seismic surveys exploring for Bullabulling analogues

Bullabulling Gold Project

Accelerated Development

People

- CDO and COO appointed.
- Key roles appointed to lead development of Bullabulling

MRE & Exploration

- 4.5Moz MRE, 3.0Moz Indicated Classification.
- ~620,000m of total drilling
- 600km² of tenure

Water

- Historical bores rehabilitated.
- Tenure over major sources.
- Multiple potential sources.

Metallurgy

- Free milling and conventional CIL processing.
- 92% recovery for MRE.

Processing

- Scale to be assessed on the recently updated MRE.
- Scale to be staged to achieve speed to production.

Infrastructure

- Several power options under assessment, including grid, diesel, gas, solar and wind.

Permitting

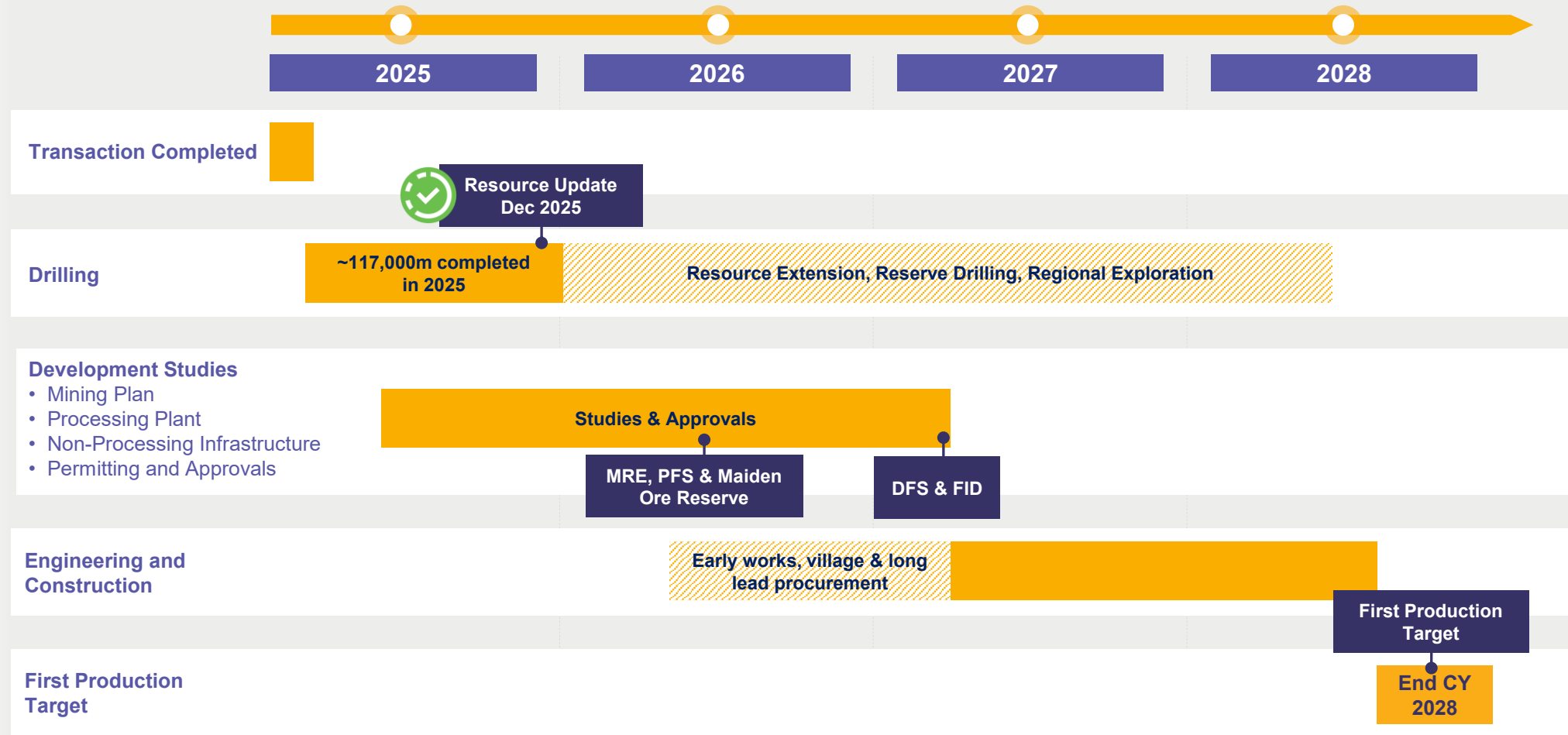
- Baseline environmental surveys completed.
- Granted mining leases.
- Heritage surveys underway.

Community

- Native Title Land Use Agreement in place.
- Co-operative and collaborative relationship.

Clear Development Pathway

Indicative Development Plan¹



¹ Timing shown in the table is indicative only and may vary depending on exploration, study outcomes and financing.

Historical Work

Accelerated drilling, study and permitting phases enabled by significant work already done, including:

- 1 ~530,000m from ~12,000 drill holes
- 2 Significant metallurgical testing
- 3 Previous feasibility studies
- 4 Native Title Land Use Agreement
- 5 Granted Mining Leases

Key Investment Takeaways

Why Minerals 260?

- ✔ One of the leading gold projects in Australia
- ✔ Clear development pathway; first production targeted by end 2028
- ✔ Updated MRE, Maiden Ore Reserve & PFS on track for mid 2026
- ✔ \$220 million strategic funding package from Franco-Nevada
- ✔ Experienced team with strong execution capability

Minerals 260

ASX Code: M16



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