



**BELLAVISTA
RESOURCES**

9 April 2026
RRS Adelaide

Ontario Gold Projects Acquisition

Transformational gold acquisition in Ontario:

Size, Grade, Camp-scale Upside

Refer ASX Announcement and Full Presentation

2 February 2026

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Drillhole:AUDD0102

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- acquisition of 100% of the shares in AuTECO Minerals (Canada) Pty Ltd (**AuTECO**), a wholly owned subsidiary of FireFly Metals Ltd (ASX: FFM) (**FireFly**), together with an assignment of intercompany loans receivable owed by AuTECO to FireFly (**Acquisition**); and
- equity raising of up to \$25 million (with the ability to accept oversubscriptions at the Company's discretion) through the offer of new fully paid ordinary shares in the Company (**New Shares**) to certain institutional, sophisticated and professional investors under a two-tranche, non-underwritten placement pursuant to section 708 of the *Corporations Act 2001* (Cth) (**Corporations Act**), with the second tranche of the placement being subject to shareholder approval (**Placement**).

The lead manager and bookrunner to the Placement is Canaccord Genuity (Australia) Limited ABN 19 075 071 466 (AFSL 234666) (**Lead Manager**). Euroz Hartleys Limited and Argonaut Securities Pty Limited are acting as Co-Managers to the Placement.

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Cover image

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TRANSFORMATIONAL ACQUISITION



Acquisition of 70% interest (+ option to 80%) in the large, high grade Pickle Crow Gold Project and exploration assets in Ontario, Canada

World Class Asset Acquisition

- **2.8Moz @ 7.2g/t gold¹** Inferred Mineral Resource open along strike and down dip
- Located in **tier 1 jurisdiction** of Ontario, Canada in a **major gold belt** with >40Moz gold endowment
- Significant exploration tenure around Pickle Crow, which hosts extensive shallow high-grade mineralisation
- Limited exploration undertaken at Pickle Crow or the exploration prospects since 2023, during which time the gold price has more than doubled
- Also acquiring a highly prospective landholding in the Wabigoon belt in Ontario, Canada (which hosts several large gold deposits), including the Sioux Lookout Project
- Consideration comprises 60 million Bellavista shares and 50 million performance rights (vesting on certain milestones) providing the vendor (FireFly Metals) and its shareholders (via an in-specie distribution of Bellavista shares) ongoing exposure to Bellavista and Pickle Crow and demonstrating **FireFly Metals' support for Bellavista and the assets**
- Acquisition remains subject to a number of conditions, including Bellavista and FireFly shareholder approvals

Equity Raise

- Undertaking a non-underwritten two-tranche institutional **placement to raise ~\$25 million** (before costs), with the ability to accept oversubscriptions at the Company's discretion
- Bellavista will be well funded to execute an **aggressive drill campaign at Pickle Crow** and to exercise the option to **increase its interest in Pickle Crow to 80% for C\$3.0m**
- Bellavista directors have committed to participate in the Placement for up to A\$600k, subject to shareholder approvals

Bellavista has the right team in place with an exceptional track record to unlock the value in these assets

ONTARIO GOLD PROJECTS – TIER 1 LOCATION

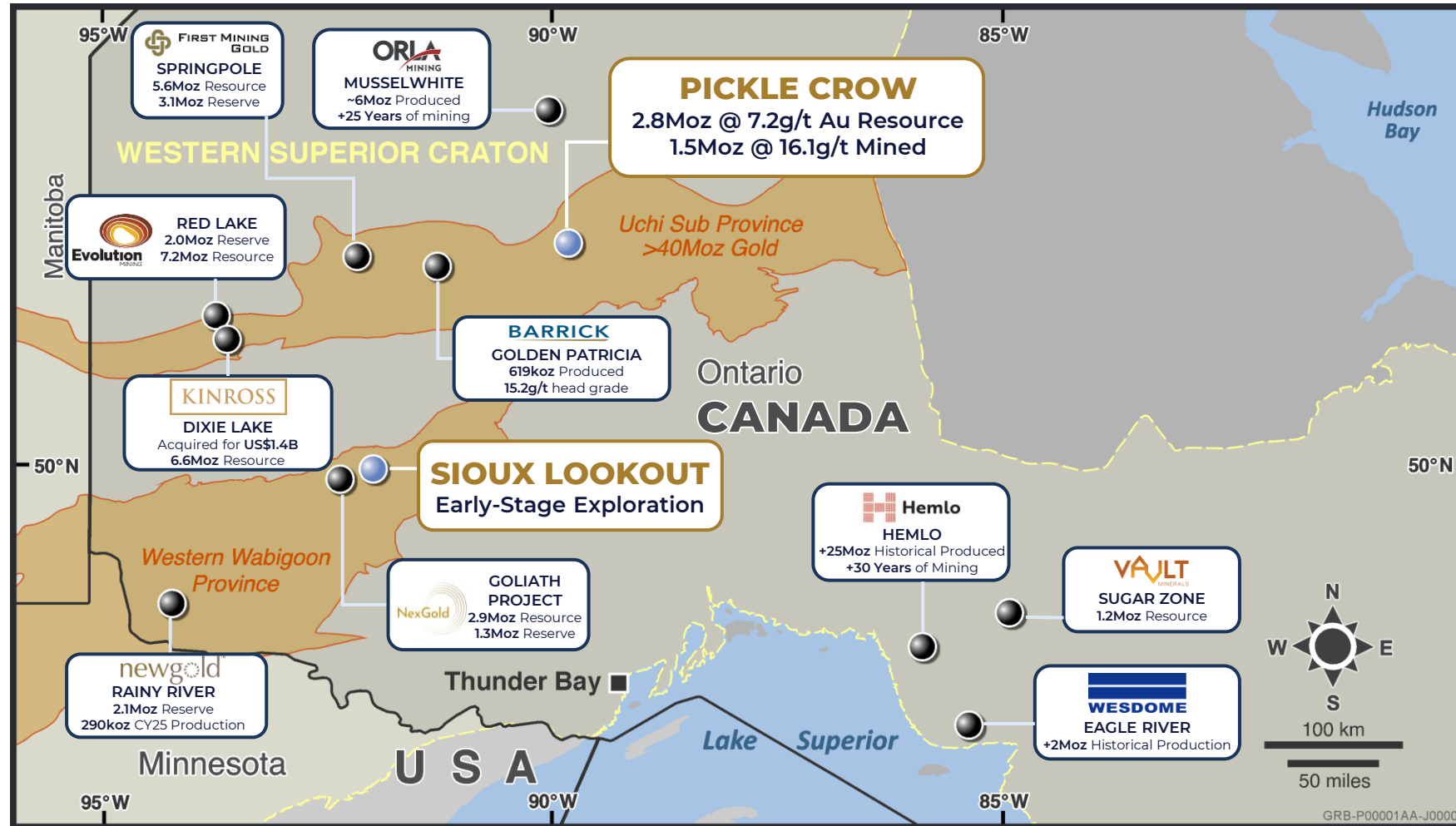
Superior Craton



High grade strategic gold assets located within the richly endowed Uchi and Wabigoon Sub-Provinces of Ontario, Canada

Uchi and Wabigoon Sub-Provinces

Camp-scale exploration upside backed by world-scale resource



PICKLE CROW

Project Highlights

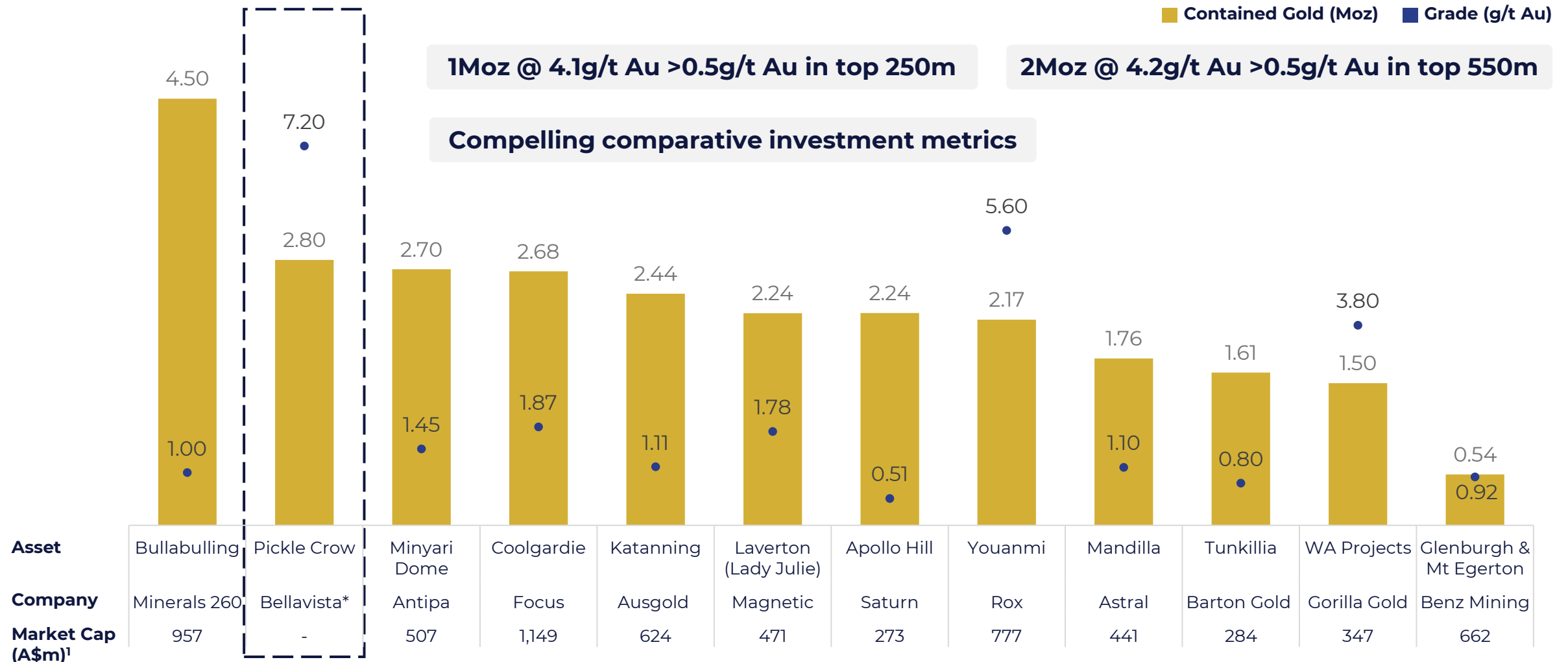
- **High grade gold** in prolific Uchi sub-province Ontario, Canada
- **2.8Moz @ 7.2g/t gold¹** Inferred Mineral Resource on top of historical production of 1.5Moz @ 16g/t Au
- Resource remains **open** along strike and down dip
- Strategic landholding with excellent **Regional exploration upside**
- A major gold belt with **over >40Moz gold endowment**



RARE COMBINATION OF SCALE & GRADE



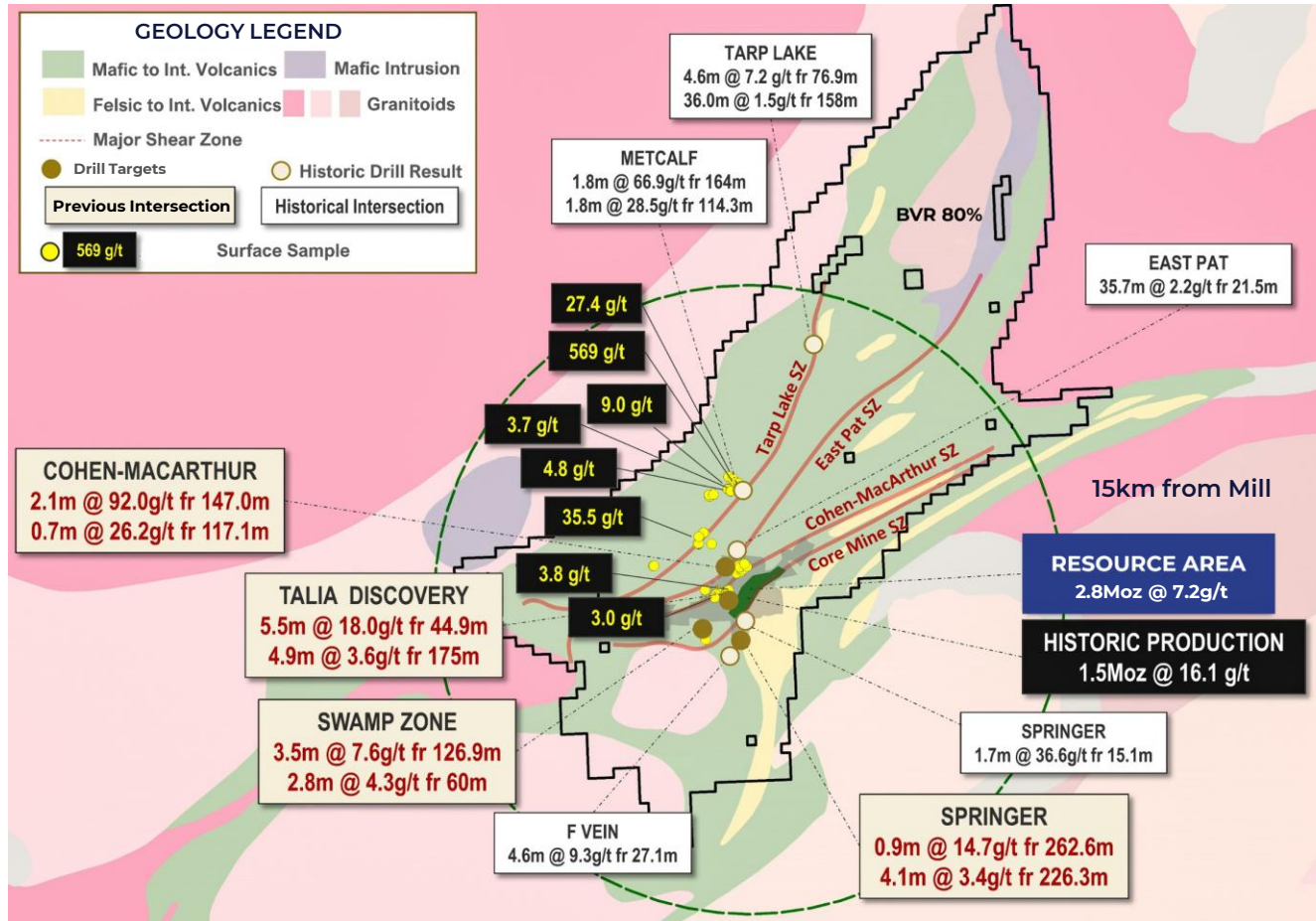
Pickle Crow stands out as a large 2.8Moz, high-grade 7.2g/t Au asset amongst its ASX-listed gold asset peers



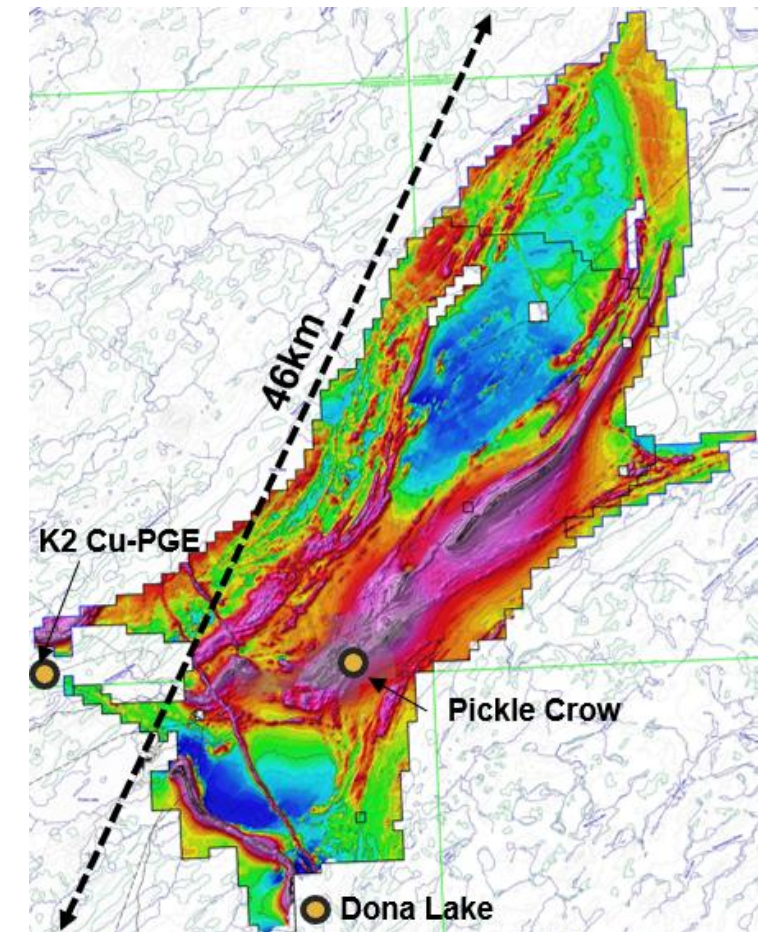
EXCEPTIONAL REGIONAL DISCOVERY POTENTIAL

Mineralisation controlled by major structures underexplored outside project area

GEOLOGY AND KEY RESULTS¹



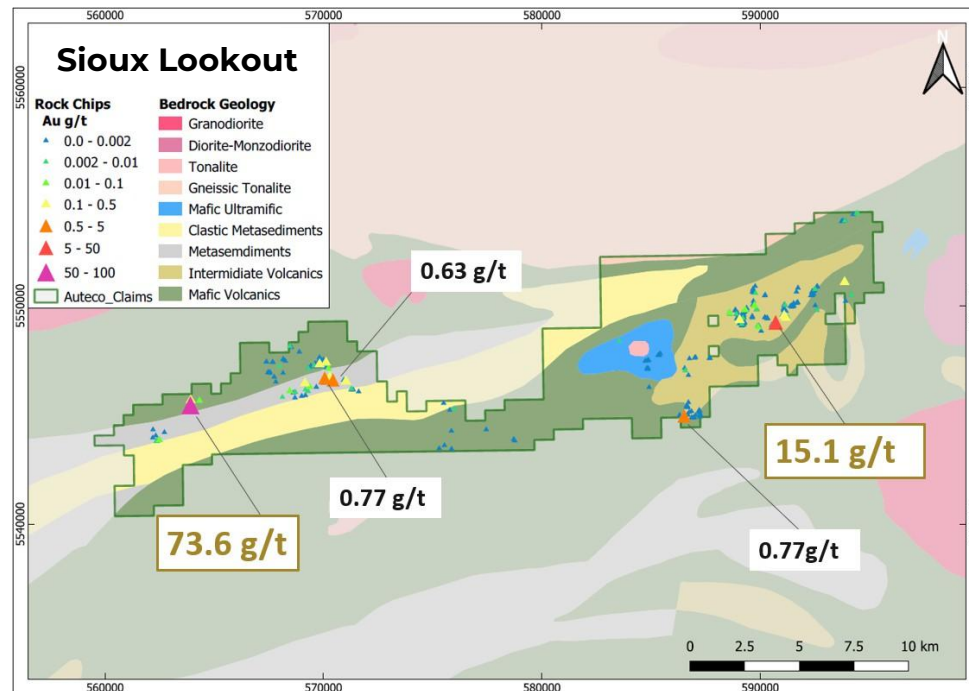
HELI-MAG DATA 2022¹



SIoux LOOKOUT

Project Highlights

- Acquired by FireFly Metals in 2021
- 25km prospective strike within 160km² tenement package
- Within the Wabigoon sub-province, Ontario, Canada
- **First pass** exploration identified surface samples up to **73.6g/t Au¹**
- Immediately along strike of NexGold's **2.9Moz** Goliath Gold Project²



KEY GROWTH OPPORTUNITIES



RESOURCE GROWTH

- **2.8Moz @ 7.2g/t** Inferred Mineral Resource remains **OPEN** in all directions
- Potential to increase previously **overlooked open pit bulk resource potential**¹
- Increase Resource at **satellite deposits**, such as Cohen-MacArthur



REGIONAL DISCOVERY

- Compelling regional **drill-ready targets**
- Exceptional **structural** and **geochemical targets** generated
- Large database of historical drilling that requires follow up
- **Follow up encouraging first pass exploration at Sioux Lookout**



NEAR-MINE DISCOVERY

- Rapid **expansion** of key prospects **within 3km** of the main UG mine¹
- **Revised structural model** points to more discoveries like **Tyson**
- **Numerous drill ready targets**, such as Springer, F-Zone and Talia