



Rapidly Growing High-grade Gold in WA

Multiple new discoveries across a 1.5Moz gold platform
with 150,000m of drilling underway



09 September 2026

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Competent Person's Statement

The Company confirms that it is not aware of any new information or data that materially affects the information included in those announcements and all material assumptions and technical parameters underpinning the resource estimates with those announcements continue to apply and have not materially changed. The Mineral Resource estimates shown for Comet Vale, Mulwarrie, Vivien and Labyrinth were prepared and disclosed by Gorilla Gold Mines Ltd. The information in this presentation related to Exploration Results or Mineral Resources based on and fairly represents information and supporting documentation compiled by Mr Charles Hughes who is a Professional Geoscientist and a Member of the Australian Institute of Mining and Metallurgy and an employee of Gorilla Gold Mines Ltd. Mr Hughes has sufficient experience relevant to the style of mineralisation and type of deposits under consideration, and to the activities which have been undertaken to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore reserves committee (JORC) Australian Code for Reporting of Exploration results, Mineral Resources and Ore Reserves. Mr Hughes consents to the inclusion in this announcement of the matters based on this information in the form and context in which it appears.

This presentation has been authorised and approved for release by the Chief Executive Officer.



A High-Grade, High-Growth Gold Company

Granted Mining Leases, close to infrastructure, significant execution optionality

RAPIDLY EXPANDING GOLD PLATFORM

1.5Moz at 3.8g/t Au with exceptional growth potential

MULTI-MILLION OUNCE GROWTH POTENTIAL

70km of targets defined, 6.5km drilled for 1.5Moz so far

HIGH-GRADE EXPLORATION STRATEGY

Focus on growing high-grade gold deposits, building strong optionality

PERMITTING WELL ADVANCED

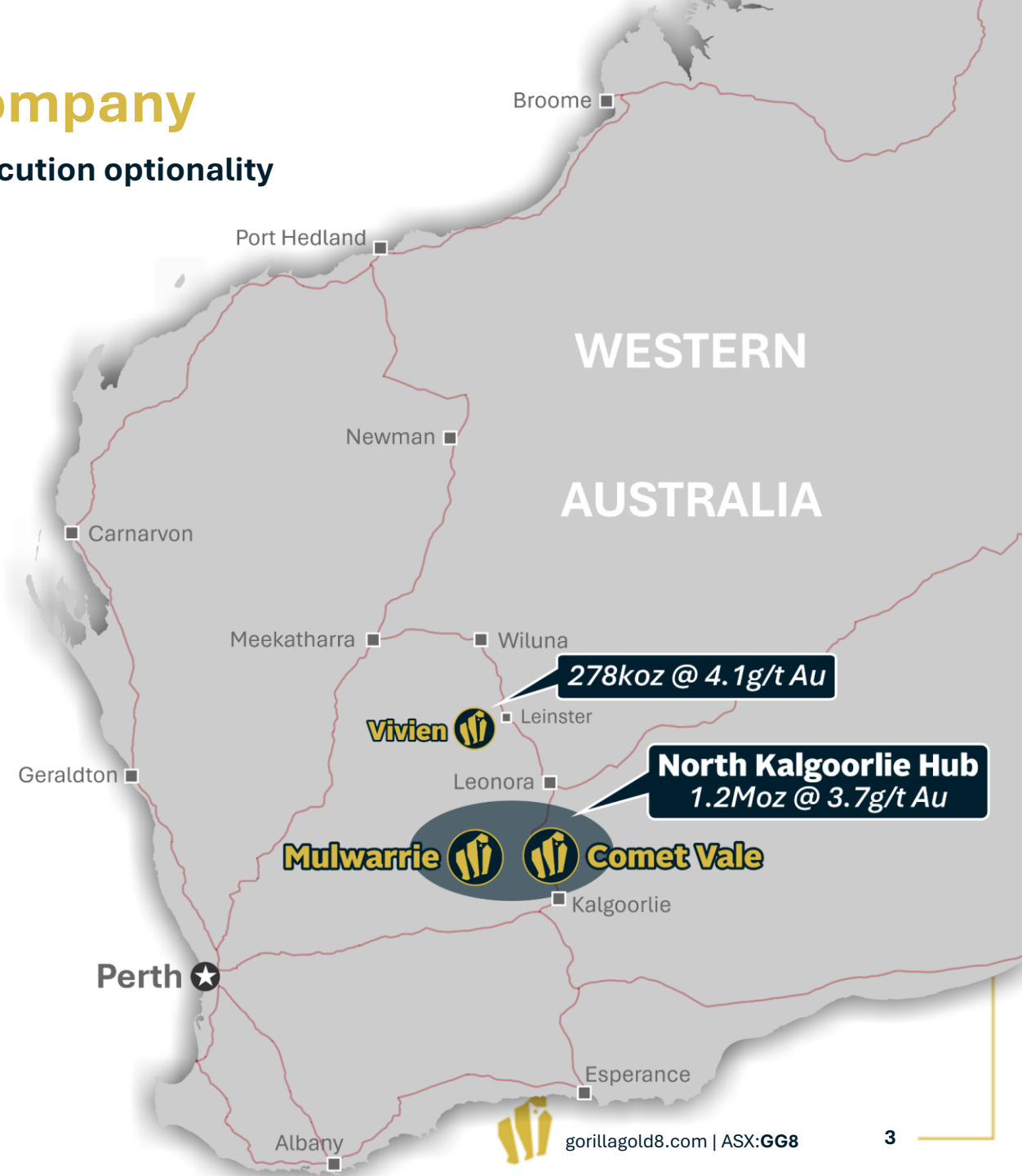
All permits in place to resume Vivien UG mine, one permit required for Comet Vale UG

TEAM WITH A PROVEN TRACK RECORD

Accomplished team which has successfully delivered >1Moz during FY 2026 from drilling

MULTIPLE UPCOMING CATALYSTS

Well-funded with ~\$19.7m in cash (June 30 2026), 150km drill program underway



North Kalgoorlie Gold Hub: 1.2Moz @ 3.7g/t Au

Core WA growth platform – Comet Vale + Mulwarrie

District-scale structural system

- ~64km of mineralised structures identified
- Significant exploration upside across entire district

Multiple active discovery zones

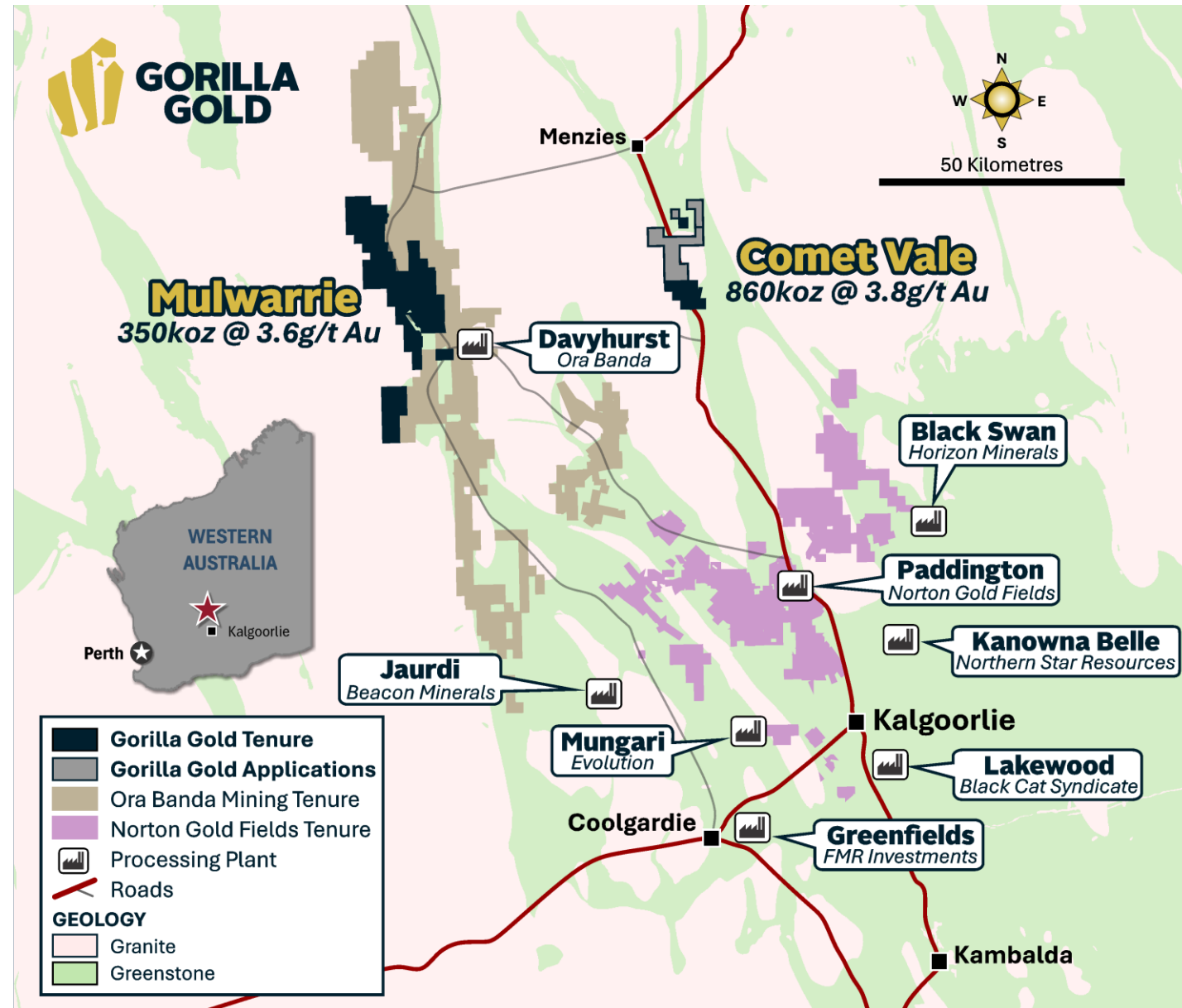
- Recent drilling success highlights significant untapped potential
- Four high-grade mineralised zones recently discovered

Exceptionally under-drilled

- Only ~5.5km of strike drilled for the current 1.2Moz high-grade resource base

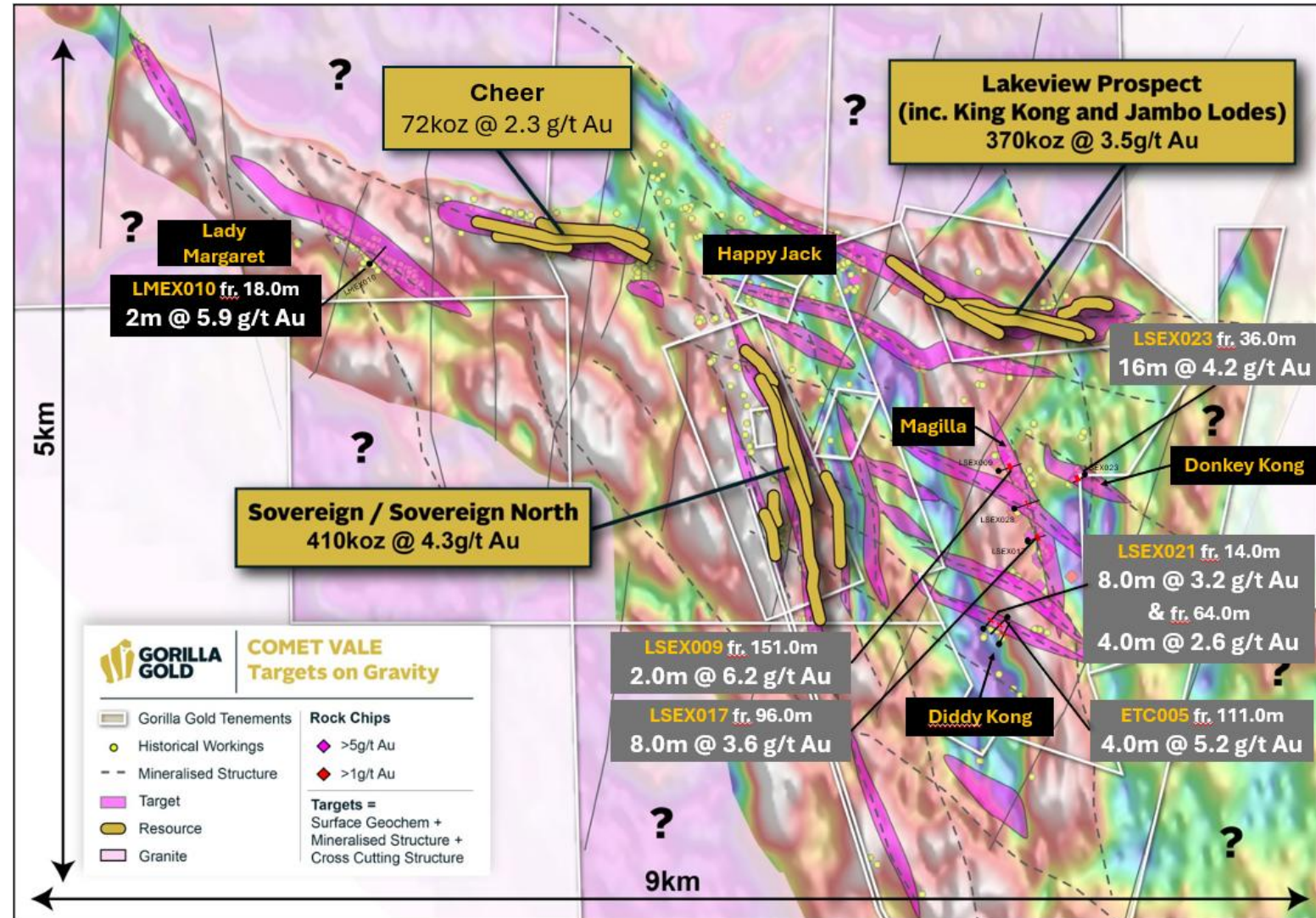
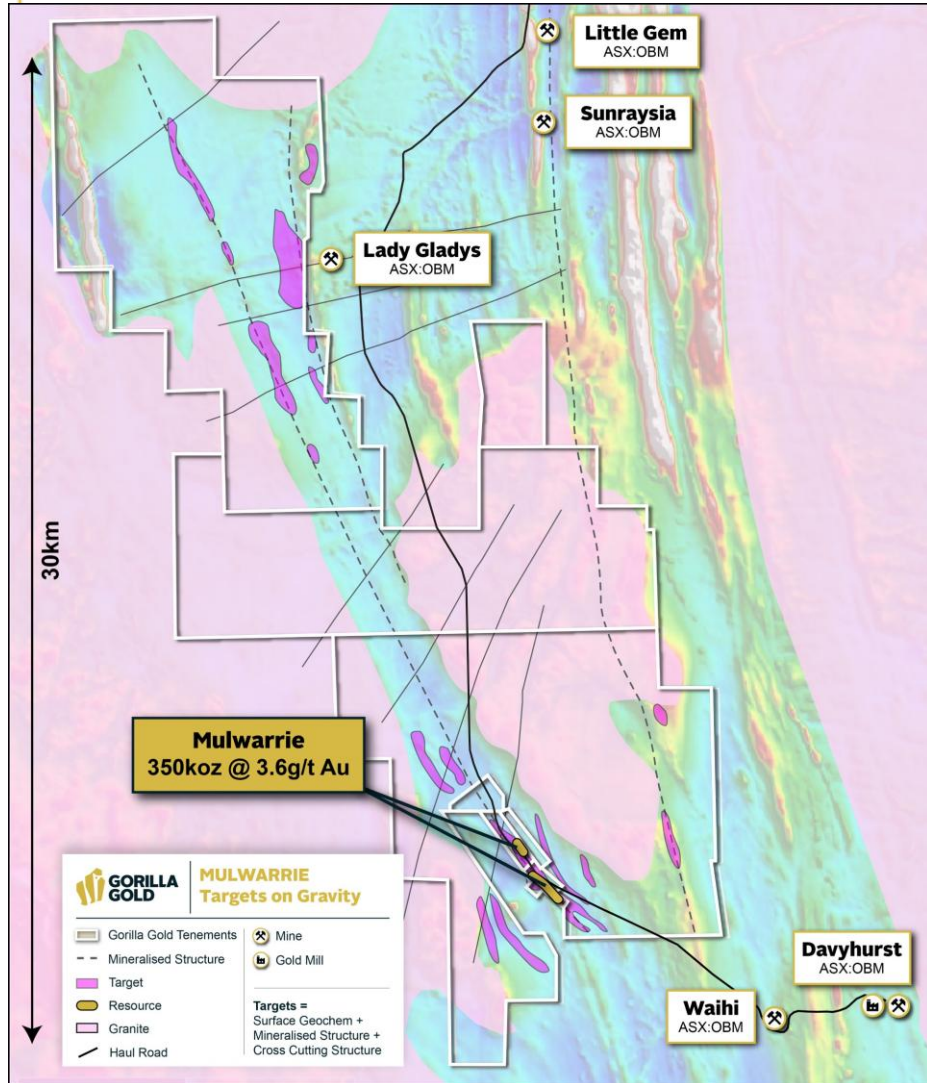
Close to existing infrastructure

- Granted Mining Leases located near operating mills, haul roads and established mining infrastructure



North Kalgoorlie Hub – New Discoveries Driving Next Leg of Growth

64km of targets, 5.5km drilled for high-grade 1.2Moz Resource base



Comet Vale – 860,000oz and Growing

High-grade camp, multiple new discoveries on granted Mining Leases next to the Goldfields Highway

Camp-scale mineralisation

- 9 x 5km zone of complex faulting, shearing and mineralisation – highly prospective

Rapidly growing high-grade

- 7.3Mt @ 3.7g/t Au for 860,000oz

Simple targeting

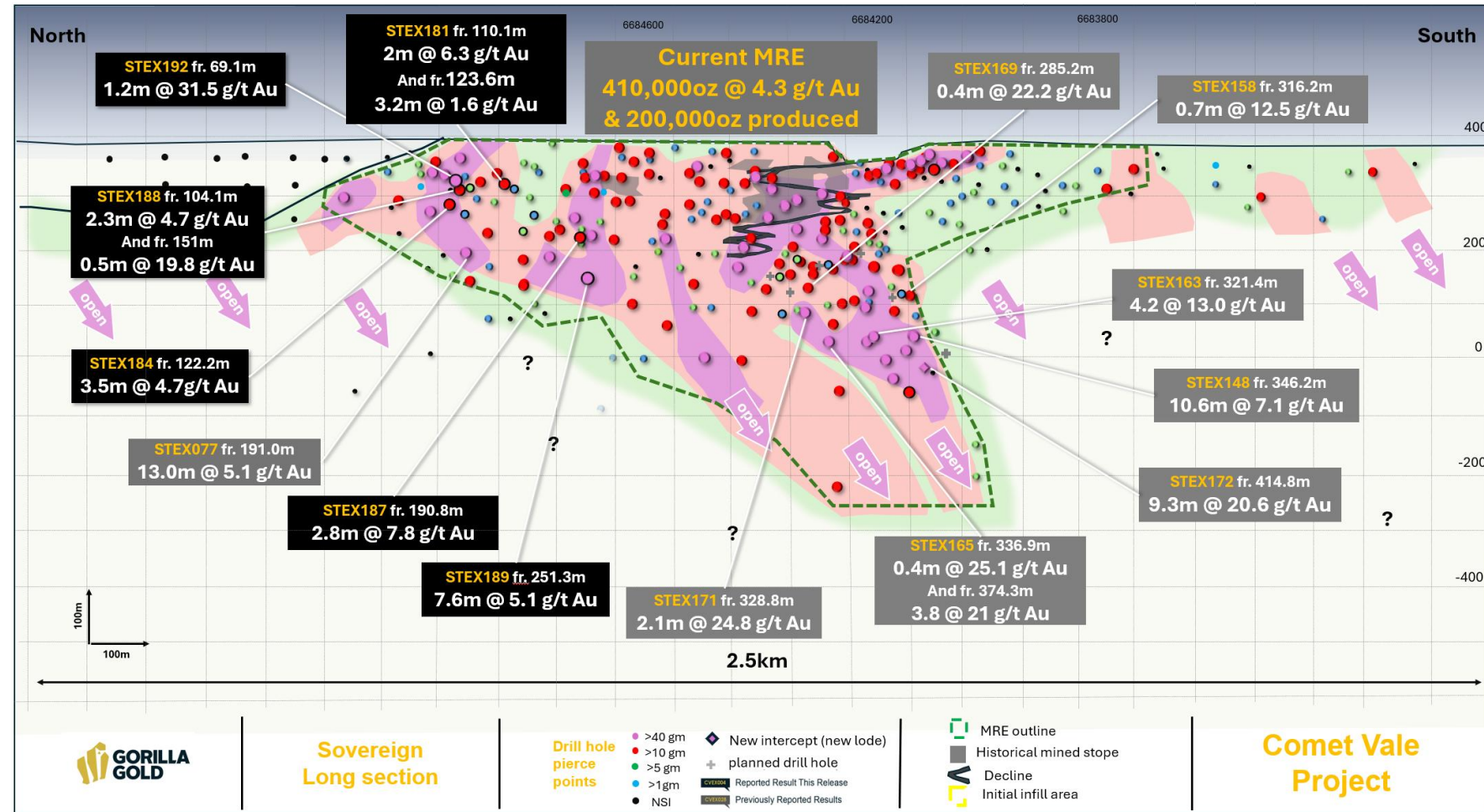
- Surface geochem + known mineralised structure = gold
- 34km of quality targets - 4km tested to date for 860koz

Free-milling gold

- Sovereign ore treated in three separate mills for >95% recovery
- Initial metallurgy for Lakeview indicates >95% recovery

Advanced permitting

- One permit required to commence underground activities at Sovereign



Comet Vale - Sovereign Discovery

Recent footwall discovery at the key Sovereign deposit highlights parallel lode potential

Large Existing Deposit

- Current Resource of **3Mt @ 4.3g/t Au for 410koz** (open pit + UG)

High-grade Footwall Discovery

- High-grade mineralisation outside the main Sovereign lode position
- Discovery intercept of **9.3m @ 20.6g/t Au from 414.8m** (STEX172)
- Strong potential for additional parallel structures within the broader system

Outstanding Upside

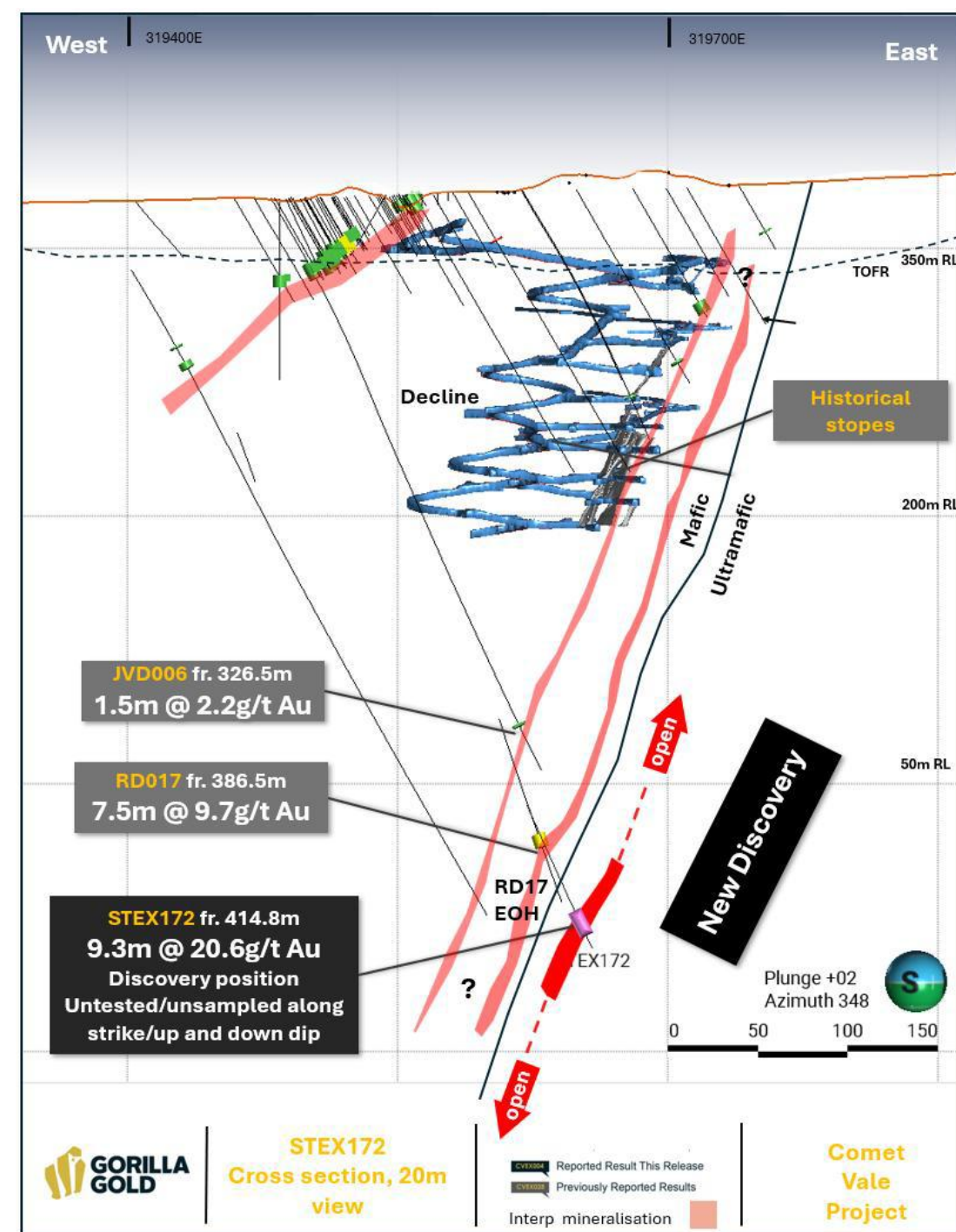
- Sovereign lodes commonly demonstrate strong continuity over substantial strike and depth extents

Underground Optionality

- Permitting pathway advancing for future underground mining opportunities

Strong Discovery Pipeline

- Multiple nearby targets remain largely untested

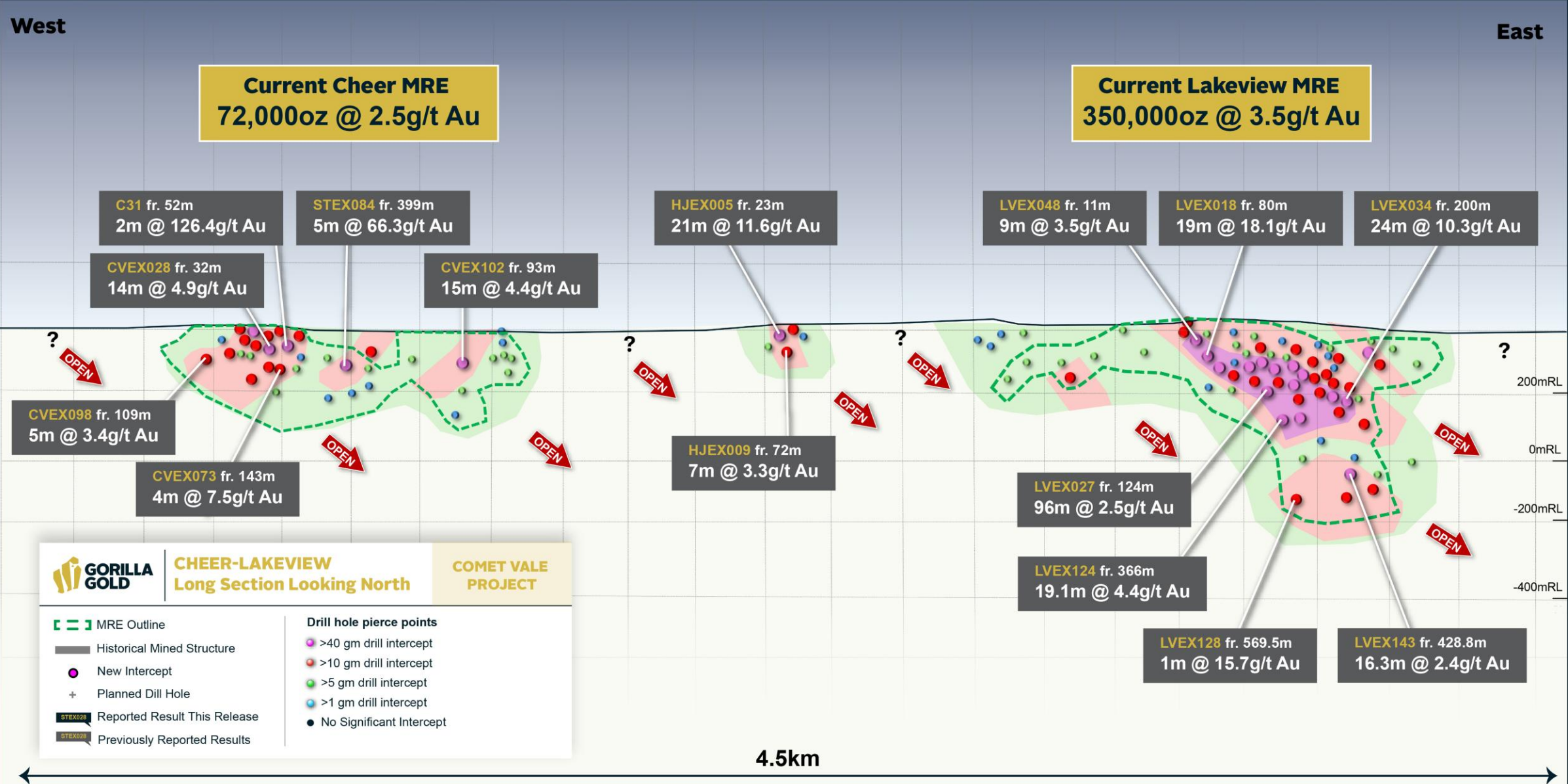


Recent footwall discovery at the key Sovereign deposit highlights parallel lode potential



Comet Vale - Lakeview Discovery

First discovered in February 2025, now emerging as a major high-grade deposit



Comet Vale: Exploration, Growth and Conversion targets

Broad-spaced drilling discovering multiple new zones of high-grade mineralisation

Donkey Kong Discovery

- First drilling into a 1km soil anomaly intersected significant shallow gold mineralisation

Magilla Discovery

- Initial drilling returned multiple gold intersections along a 3km anomalous trend

Diddy Kong Discovery

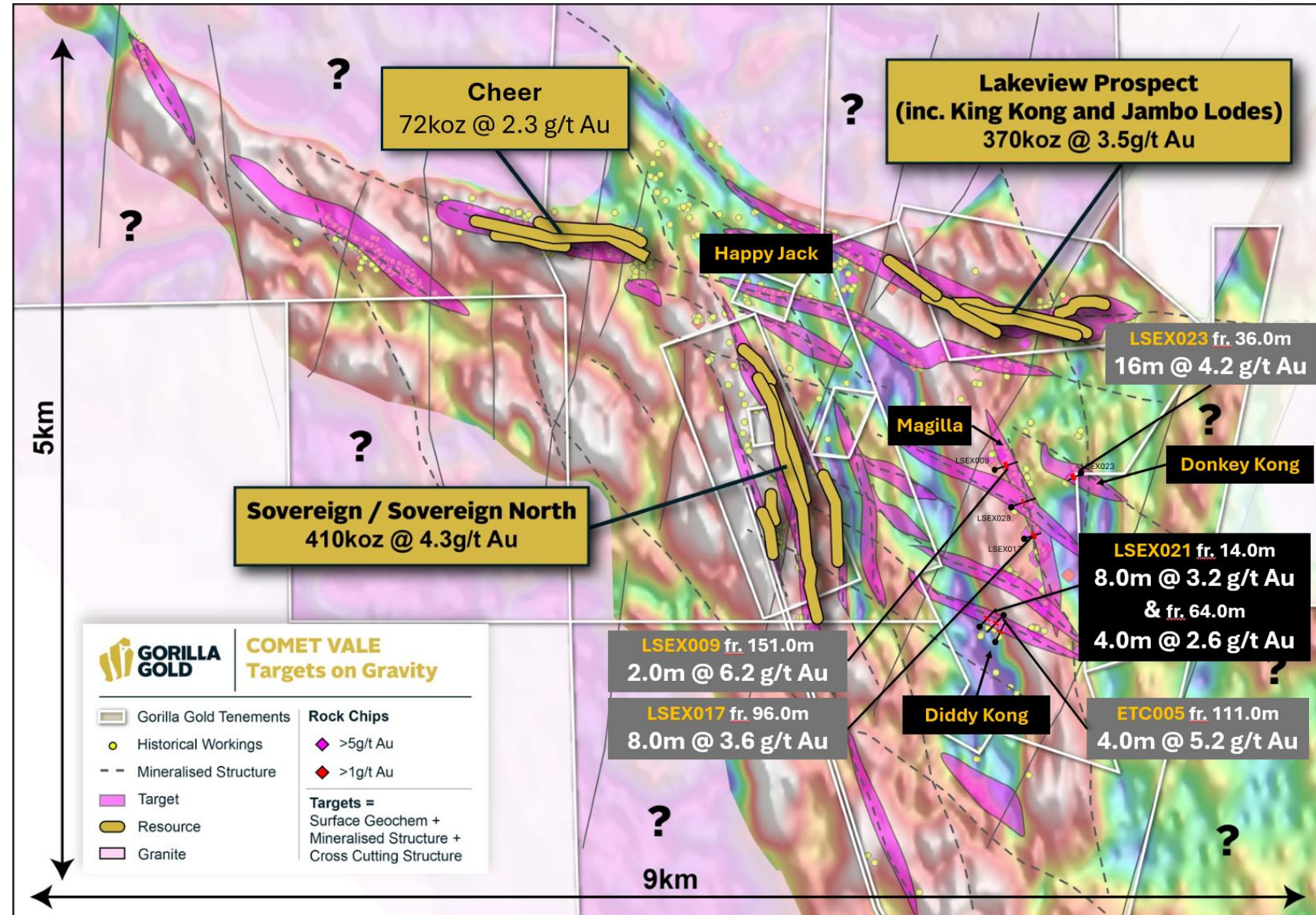
- First drilling into 1km soil anomaly returned significant shallow gold mineralisation

Repeatable Exploration Model

- Surface geochemistry and mineralised structures continue to consistently generate drill success

Extensive Target Pipeline

- Dozens of untested targets remain across the broader district



Mulwarrie – Positioned for Significant Resource Growth

350,000oz @ 3.6g/t Au from surface, next to Davyhurst haul road and 10km from the closest mill

Multiple Mineralised Structures

- Large-scale mineralised system including:
 - Mulwarrie Structure
 - Lady Gladys Structure
 - Little Gem Structure

Simple targeting

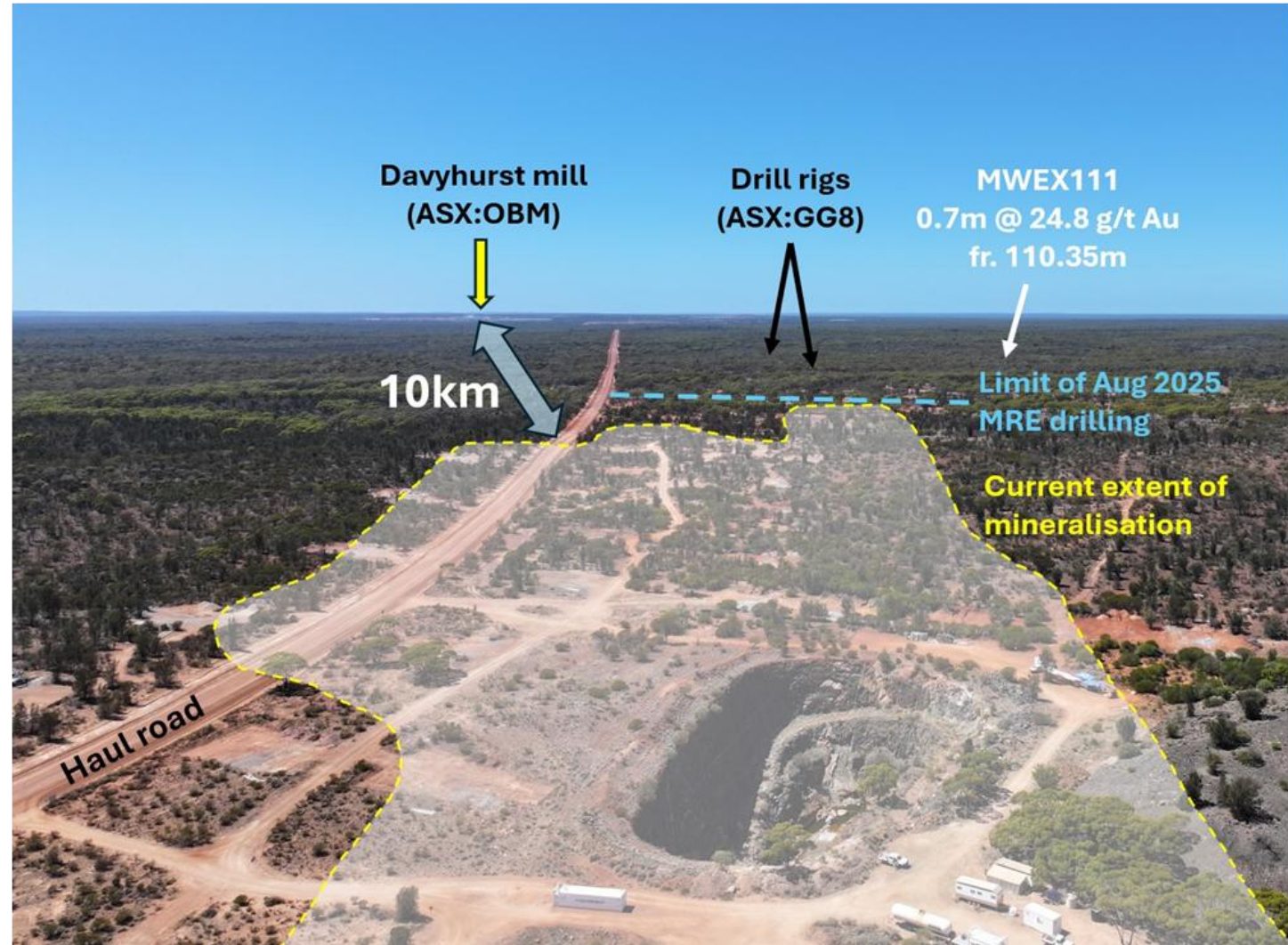
- Surface geochem + known mineralised structure = gold
- 30km of targets
- Only 1.5km drilled to date for 350,000oz

Strong Metallurgical Performance

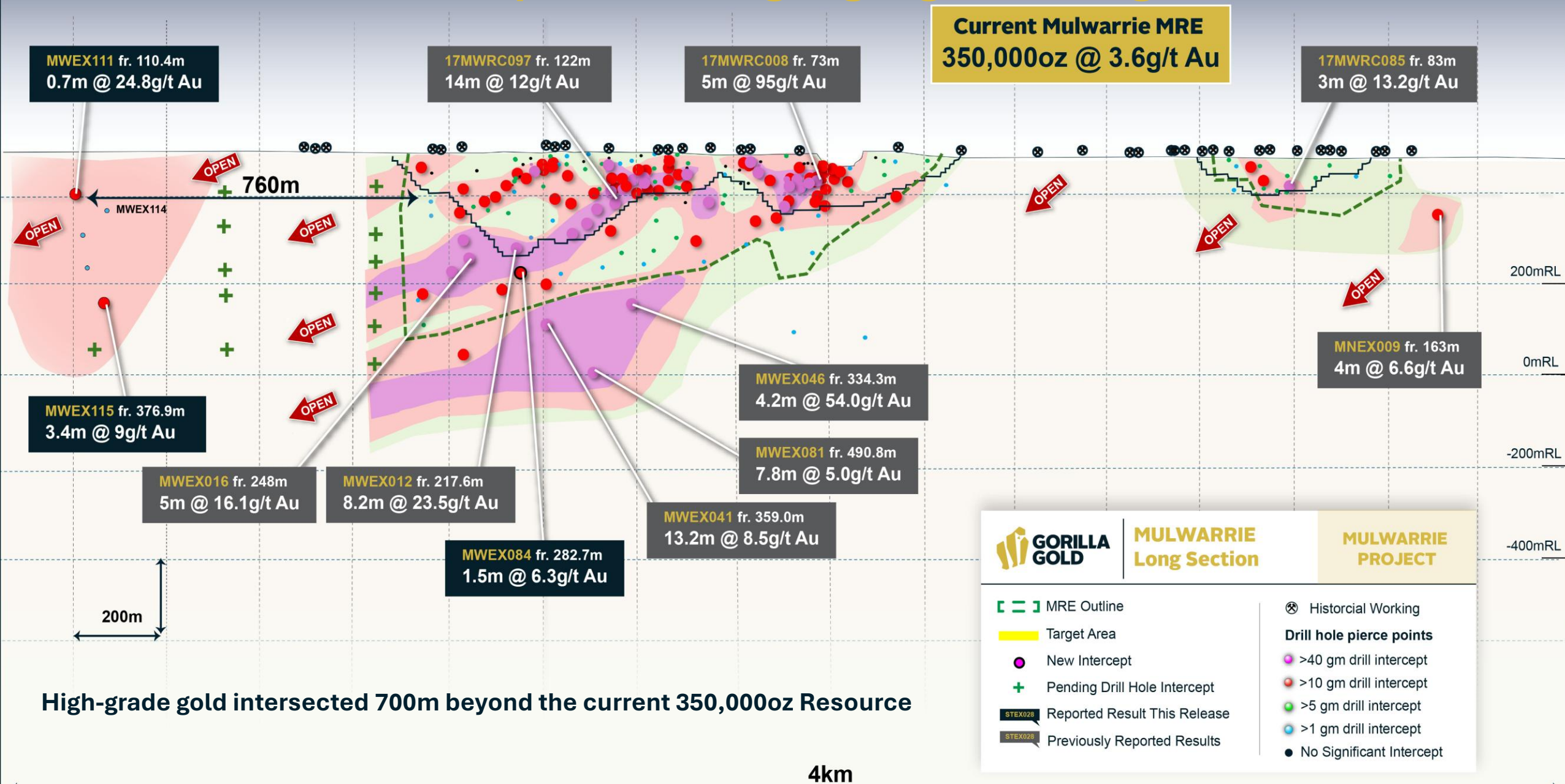
- Advanced testwork confirms free-milling characteristics with recoveries exceeding 95%

Development Studies Underway

- Mining and development studies progressing alongside aggressive exploration drilling



Mulwarrie: Recent Step-out Drilling Highlights Strong Growth Potential



Vivien – Fully Permitted High-Grade Gold Mine with two new discoveries

4km from the closest mill

Existing high-grade Resource:

- **278,000oz @ 4.1g/t Au**
- Established high-grade underground gold system with multiple growth targets

Fully Permitted Underground Opportunity

- Mining by ASX:RMS finished in 2023
- Fully permitted to recommence underground mining activities.

Strong Processing Optionality

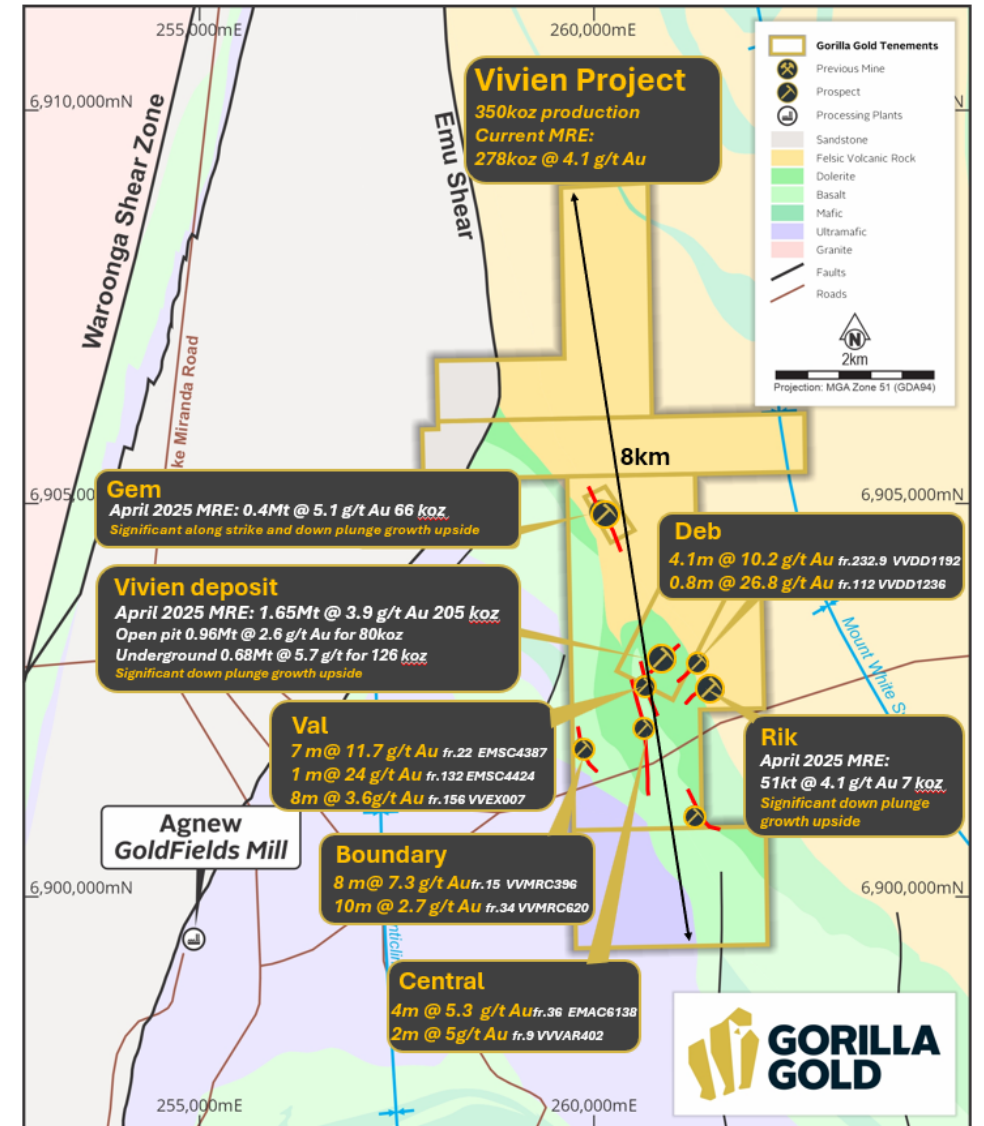
- Located close to multiple operating processing facilities

Exploration Upside

- Numerous extensions and repeat structures remain lightly tested

De-watering to commence

- Gives Gorilla optionality to get back underground



Vivien – Significant high-grade discovery at Vince

Parrell structure to Vivien Main

- This is the biggest Vivien style structure at the project

Previously untested target

- Conceptual structural target
- Multiple other “Vivien style” fault targets at the Project

Same vein assemblage as Vivien Main

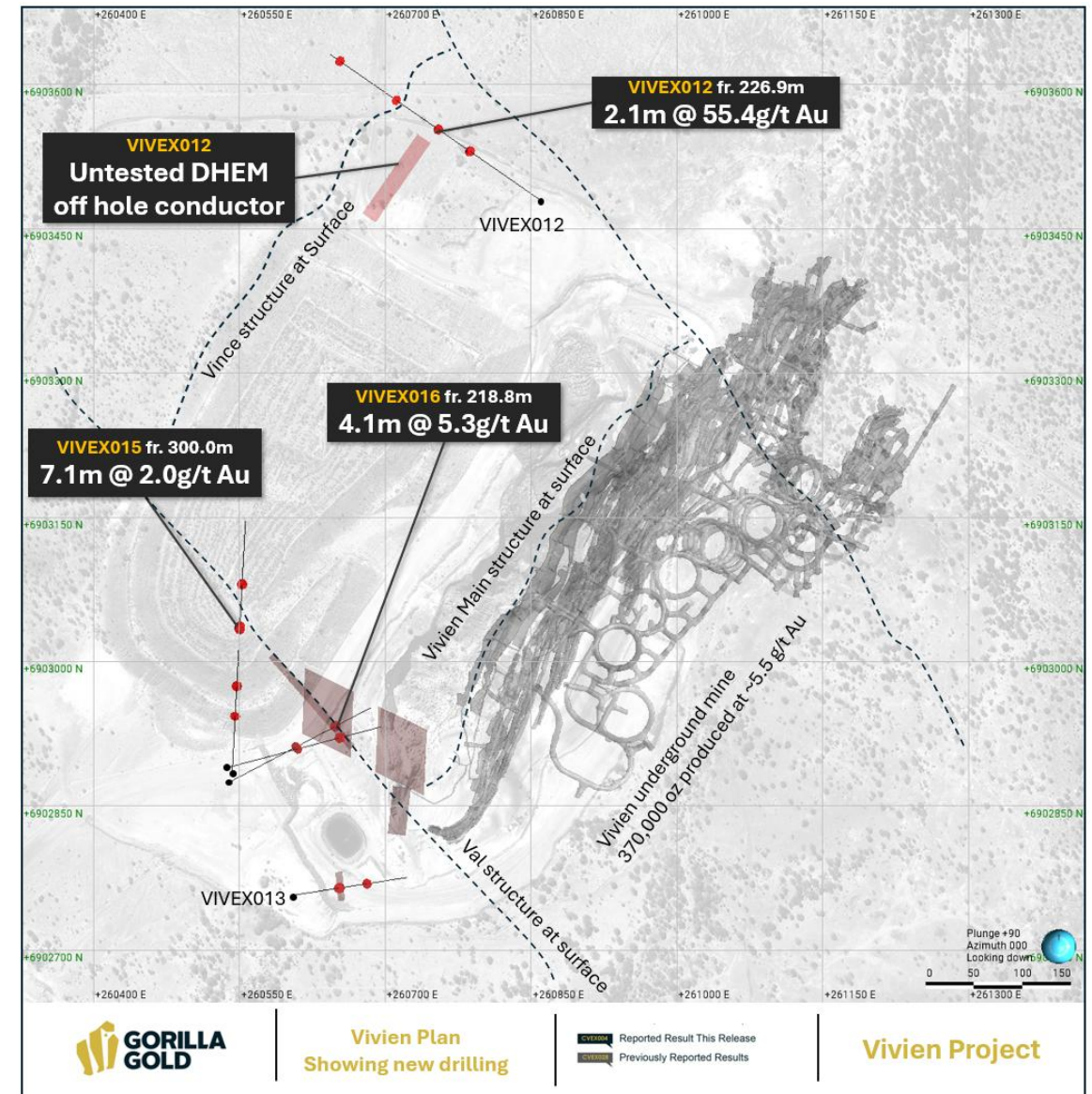
- Pyrrhotite dominated quartz vein assemblage

Responds to DHEM

- Drilling currently underway testing off hole conductor from VIVEX012

Numerous mineralised veins in VIVEX012

- Potential for further high-grade discoveries along strike of these intercepts



Well-Funded, Aggressive Drilling

Accelerated pathway to development

150,000m drilling planned for 2026

Across West Australian Projects

120,000m drilling for North Kalgoorlie Hub

Mostly growth-focused with discovery drilling as required to advance studies

30,000m for Vivien Project

Mostly growth-focused

Studies and permitting

Across all three projects simultaneously



Image: Comet Vale Project



A Quality Team with a Track Record of Discovery and Development

Rapid and efficient deployment of capital

Strong geology credentials

Discovery, growth, mining at Northern Star, Spartan, Saracen, Spectrum, BHP, Bellevue

Developers who have done it all before

From discovery to delivery at Northern Star, Ramelius, Ora Banda, Spartan, Bellevue

Major resource growth delivered cheaply

1.3Moz resource upgrade in 2025 (1,500% increase) for ~\$25/oz

Charles Hughes – Chief Executive Officer
Northern Star, Saracen, Bellevue, Delta Lithium

Daniel Kendall – Chief Financial Officer
Delta Lithium, venture capital, BDO

Matt Crowe – Exploration Manager
BHP, Dreadnaught

Jarrold Ramadan – Principal Engineer/Studies
Ora Banda, Ramelius, Anglo Gold

Kelly Moore – Company Secretary

Dean Hely – Non-Executive Chair
Lavan Legal

Simon Lawson – Non-Executive Director
Spartan, Ramelius, Northern Star, Torque

Kelvin Flynn – Non-Executive Director
Goldman Sachs, MinRes, Vault

Craig Jones – Non-Executive Director
Northern Star, Bellevue, Spartan, Torque

Alex Hewlett – Non-Executive Director
Spectrum, Delta Lithium, Wildcat



Corporate Snapshot

ANALYST COVERAGE



SHARES ON ISSUE

732M

CASH

as at 30 June 26

\$19.7M

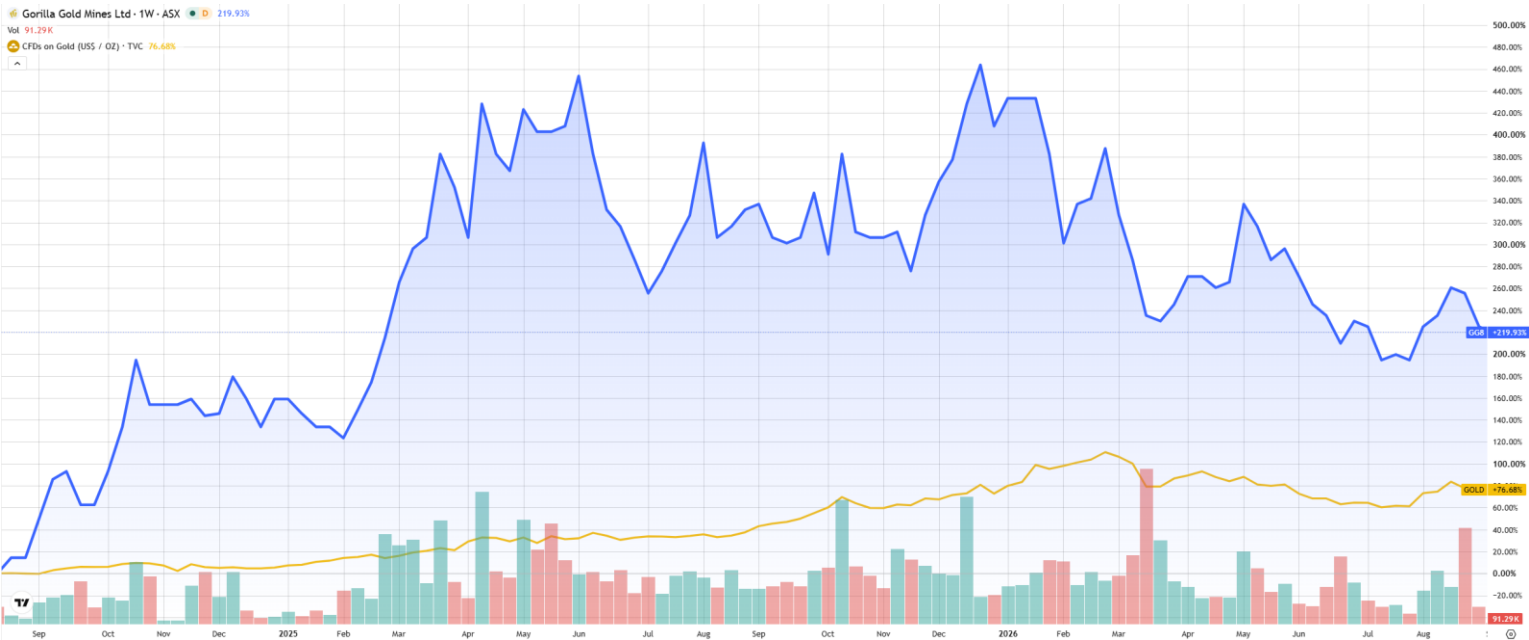
MARKET CAP

\$0.30

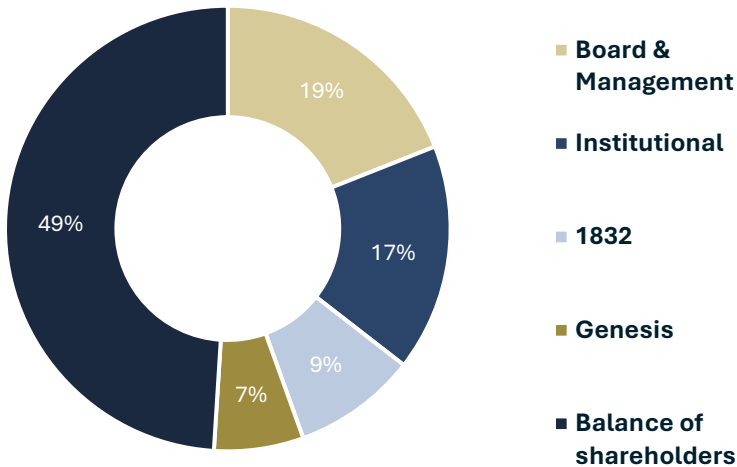
\$220M

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ASX:GG8



Significant shareholders



Why GG8...Why Now?

Multiple discoveries driving rapid, high-grade resource growth

Six Recent Discoveries Validate District-scale Upside across portfolio

- Lakeview south, Sovereign Footwall and emerging regional targets demonstrate repeatable high-grade mineralisation across extensive structural corridors

Aggressive Drilling Campaign Underway And Gaining Momentum

- ~150,000m drilling program underway with rigs operating across both projects and continuous assay flow expected

Large-scale Exploration Upside

- ~64km of mineralised structures identified with only ~5.5km systematically drilled at the North Kalgoorlie Hub

High-grade Development Optionality

- Permitted and near-permitted underground opportunities with proximity to multiple operating mills and existing infrastructure

Well-funded For Growth

- ~\$19.7m in cash and no debt supports one of the most aggressive junior gold drilling campaigns currently underway in WA

CONTINUOUS NEWS FLOW EXPECTED

MULTIPLE rigs operating across multiple targets with ongoing:

- Growth drilling
- Discovery drilling
- In-fill drilling
- Underground development studies
- Permitting milestones
- Resource growth updates

“Gorilla is rapidly evolving from a resource growth story into an emerging district-scale gold discovery platform.”





Contact

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Appendices



Image: Comet Vale

Mineral Resource Statements

Global Mineral Resource – Australia and Canada

	Indicated			Inferred			Total		
Category	Tonnage (Mt)	Au Grade (g/t)	Au Moz	Tonnage (Mt)	Au Grade (g/t)	Au Moz	Tonnage (Mt)	Au Grade (g/t)	Au Moz
Comet Vale	1.7	4.1	0.22	5.6	3.5	0.64	7.3	3.7	0.86
Mulwarrie	1.3	2.8	0.11	1.8	4.2	0.24	3.0	3.6	0.35
Vivien	0.2	4.9	0.03	2.0	4.1	0.25	2.1	4.1	0.28
WA Total	3.2	3.5	0.4 Moz	9.4	3.8	1.1 Moz	12.4	3.8	1.5 Moz
Labyrinth	-	-	-	3.0	5.0	0.5	3.0	5.0	0.5Moz
Total	3.2	3.5	0.4 Moz	12.4	4.0	1.6 Moz	15.4	4.0	2.0 Moz



Mineral Resource Statements

Comet Vale Gold Project

Method	Category	Tonnes (kt)	Grade (Au g/t)	Au (koz)
Open Pit	Indicated	1,300	4.3	180
	Inferred	2,400	2.3	180
	Sub-total	3,700	3.0	350
Underground	Indicated	400	3.7	50
	Inferred	3,200	4.5	460
	Sub-total	3,600	4.4	510
Total	All Categories	7,300	3.7	860

Notes:

- Open Pit (OP) resources are constrained within optimised pit shells based on A\$4,000 per ounce gold price and reported at 0.5 g/t Au cut-off grade.
- Underground (UG) resources are evaluated below the optimised pit shell and constrained within mineable shapes designed at 1.1 g/t gold cut-off grade and reported within the mineralised domains.
- All figures are rounded to reflect appropriate levels of confidence. Apparent differences may occur due to rounding.

The Company confirms that it is not aware of any new information or data that materially affects the information as previously released on 15 December 2025 and all material assumptions and technical parameters underpinning the estimate continue to apply and have not materially changed.



Mineral Resource Statements

Mulwarrie Gold Project

Method	Category	Tonnes (kt)	Grade (Au g/t)	Au (koz)
Open Pit	Indicated	1,200	2.7	110
	Inferred	850	4.0	110
	Sub-total	2,100	3.3	220
Underground	Indicated	34	3.1	3.3
	Inferred	900	4.3	130
	Sub-total	940	4.3	130
Total	All Categories	3,000	3.6	350

Notes:

- *Open Pit (OP) resources are constrained within optimised pit shells based on A\$4,000 per ounce gold price and reported at 0.5 g/t Au cut-off grade.*
- *Underground (UG) resources are evaluated below the optimised pit shell and constrained within mineable shapes designed at 1.1g/t gold cut-off grade and reported within the mineralised domains.*
- *All figures are rounded to reflect appropriate levels of confidence. Apparent differences may occur due to rounding.*

The Company confirms that it is not aware of any new information or data that materially affects the information as previously released on 4 August 2025 and all material assumptions and technical parameters underpinning the estimate continue to apply and have not materially changed.



Mineral Resource Statements

Vivien Gold Project

Category	Tonnage (Mt)	Grade (Au g/t)	Au (koz)
Indicated	0.15	4.9	24
Inferred	1.95	4.1	254
Total	2.1	4.1	278

Notes:

- Open Pit (OP) resources are constrained within optimised pit shells based on A\$3,500 per ounce gold price and reported at 0.5 g/t Au cut-off grade.
- Underground (UG) resources are evaluated below the optimised pit shell and constrained within mineable shapes designed at 1.5g/t gold cut-off grade and reported within the mineralised domains.
- All figures are rounded to reflect appropriate levels of confidence. Apparent differences may occur due to rounding.

The Company confirms that it is not aware of any new information or data that materially affects the information as previously released on 14 April 2025 and all material assumptions and technical parameters underpinning the estimate continue to apply and have not materially changed.



Mineral Resource Statements

Labyrinth Gold Project

Lode	Tonnes (Mt)	Grade (Au g/t)	Au (koz)
Boucher	1	5.7	190
McDowell	1	4.5	150
Talus	0.7	5.3	110
Front West	0.2	2.7	20
Shaft	0.1	5.5	30
Total (Inferred)	3.0	5.0	500

Notes:

- Reported at a 3g/t.m accumulation (grade x vein thickness) cut-off and depleted for historical mining.
- The Mineral Resource is classified in accordance with the JORC Code (2012).
- The effective date of the Mineral Resource estimate is 25 August 2022.
- Estimates are rounded to reflect the level of confidence in the Mineral Resource at present. All resource tonnages have been rounded to the first significant figure. Differences may occur in totals due to rounding
- Mineral Resource is reported as a global resource.

The Company confirms that it is not aware of any new information or data that materially affects the information as previously released on 27 September 2022 and all material assumptions and technical parameters underpinning the estimate continue to apply and have not materially changed.



Relevant releases

This presentation refers to historical ASX releases:

- Sovereign Footwall Grows Beyond 1km (3 September 2026)
- Discovery Continues to Grow at Vivien (21 July 2026)
- New High-Grade Gold Discoveries at Vivien (21 July 2026)
- High Grade Growth Results & Comet Vale Discovery Drilling (23 June 2026)
- High Grade zone at Sovereign Grows (29 May 2026)
- Fourth Gold Discovery in Three weeks at Comet Vale (11 May 2026)
- High Grade Discovery at Sovereign (4 May 2026)
- New Discoveries at Comet Vale (28 April 2026)
- High Grade Hits from Comet Vale (8 April 2026)
- Mulwarrie High Grade Gold Intercept Beyond Resource 18 March 2026)
- Thick Drilling Intercepts at Comet Vale (23 February 2026)
- Mulwarrie Drilling Resumes and Further High-Grade Intercepts (27 January 2026)
- Major Resource Upgrade for Comet Vale (15 December 2025)
- Mulwarrie Met Results and Drilling Commenced (24 November 2025)
- High-Priority Surface Geochem Targets - Comet Vale/Mulwarrie (17 October 2025)
- Mulwarrie High-Grade Step Outs (3 October 2025)
- Lakeview Metallurgy Update (5 August 2025)
- Mulwarrie Resource Update (4 August 2025)
- High grade diamond results from Mulwarrie (12 June 2025)
- Maiden Gorilla Mineral Resource Estimate for Vivien Project 1 (5 April 2025)

- Reporting on Genesis Minerals Mulwarrie Project (18 November 2024)
- Review of historical Vivien and Comet Vale databases (13 September 2024)
- Labyrinth Resource Estimate 2022 (27 September 2022)

The Company confirms that it is not aware of any information or data that materially affects the information included in the said original announcements and the form and context in which the Competent Persons' findings are presented have not materially modified from the original market announcements.

