# Targeting Australia's Next Major Copper-Gold Discovery

**Three back-to-back drill programs ahead across Queensland's emerging copper-gold frontiers**

SER
Strategic Energy Resources

Resource Rising Stars Presentation | September 2026

ASX : SER

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Competent Persons Statement:

The information in this report that relates to Exploration Results is based on information compiled by Mr Neil Chalmers BSc MSc (Geology) MAIG, a Member of the Australian Institute of Geoscientists. Mr Chalmers is a fulltime employee and shareholder of Strategic Energy Resources Ltd. Mr Chalmers has sufficient experience which is relevant to the styles of mineralisation and types of deposits under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Chalmers consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.

This announcement has been approved for release by the Board of Strategic Energy Resources.

# Investment Snapshot

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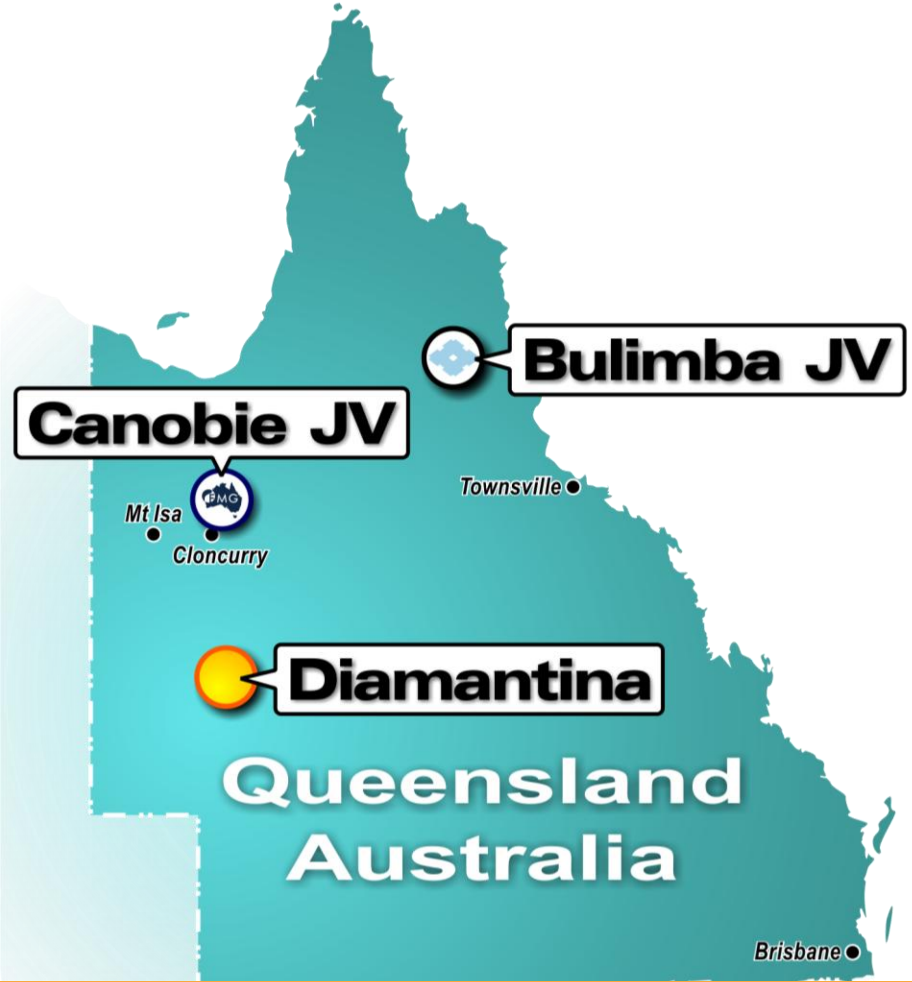
- **Three back-to-back discovery drill programs in 2026:**
  - Canobie Copper (FMG-funded) – drilling underway
  - Bulimba Gold (Sumitomo-funded) – drilling September/October
  - Diamantina Copper-Gold Project (100% SER) – Drilling October onwards
- **Exciting discovery opportunity at former Anglo American project**
  - Diamantina Project acquired from Anglo American (LSE:AAL) in November 2025 after >$20M historical exploration expenditure
  - Significant Cu-Au mineralisation in multiple historical drill-holes
  - First SER-led drill program set to commence Q4 2026
- **Strong leverage to discovery success**
  - Market capitalisation only ~$14m, EV of ~$12.2m
  - Tight capital structure following recent share consolidation
  - Supported by strategic shareholders and major funding partners
- **Capital efficient exploration model**
  - FMG spending up to $8m, Sumitomo spending up to $6m
  - Multiple Government drilling grants secured




**Significant landholdings in frontier regions across Queensland with outstanding prospectivity for major new copper-gold discoveries**

# Corporate Overview

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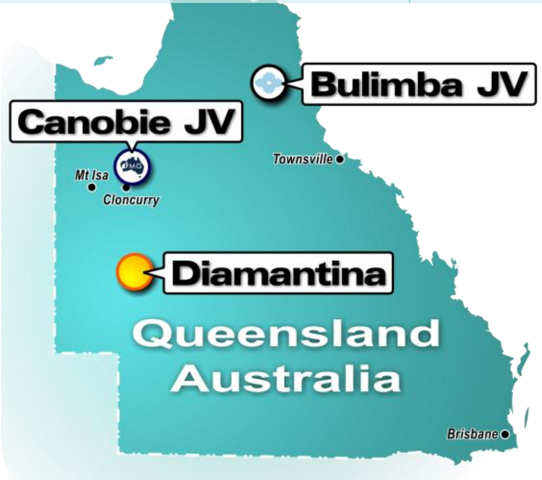
| Capital Structure | |
|---|---|
| Share Price (7/9/26) | 20c |
| Shares on issue | 71.5M |
| Market Capitalisation | $14M |
| Cash (30/06/26) | $1.8M |

| Major Shareholders | |
|---|---|
| Juel Enterprises | 19% |
| KSLCorp Pty Ltd | 14% |
| Board | 7% |
| Top 20 | 59% |




## Executive Team

**Stuart Rechner**
Non-Executive Chairman
*BSc LLB MAIG MAusIMM FAICD*

Experienced company director and geologist with a proven record in project generation, exploration and development.

**David DeTata**
Managing Director
*BSc MSc PhD MBA GAICD*

Accomplished scientist and exploration executive who has served as Managing Director since 2021 and brings over 20 years' experience managing R&D-based resource projects.

**Daniel Loughnan**
Non-Executive Director
*BCom*

Experienced Certified Public Accountant, currently CFO for Black Bear Minerals Ltd (ASX: BKB), Sun Silver Ltd (ASX:SS1) and Bison Resources Ltd (ASX: BSR).

**71.5m**
Shares on issue

**~$14.0m**
Market capitalisation

**~$12.2m**
Enterprise value

# Three Quarters of Significant Catalysts

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## High-impact drill programs, results and news-flow for the remainder of CY2026

| Project | Q3 2026 | Q4 2026 | Q1 2027 |
|---|---|---|---|
| **Canobie Copper FJV (FMG Funding)** | Diamond Drill Program ***Underway*** | Drill Assay Results | Target Generation |
| **Bulimba Gold FJV (SMMO Funding)** | Surface Mapping/ Geophysics Program/ Native Title Clearance | Diamond Drill Program **($137k Grant)** | Drill Assay Results |
| **Diamantina Copper (100% SER)*** | Native Title Clearance & Earthworks | Diamond Drill Program **($275k Grant)** | Drill Assay Results |

****R&D Eligible Project***

# Canobie Copper Project (FMG FJV)

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## Targeting a significant IOCG discovery under cover

**Multiple high-priority targets across >2,000km² project area**

**FMG sole funding** – spending $8M over six years to 2029 to earn an 80% interest[1]

**Historical high-grade gold intercepts at the Lucky Squid Prospect[2]:**

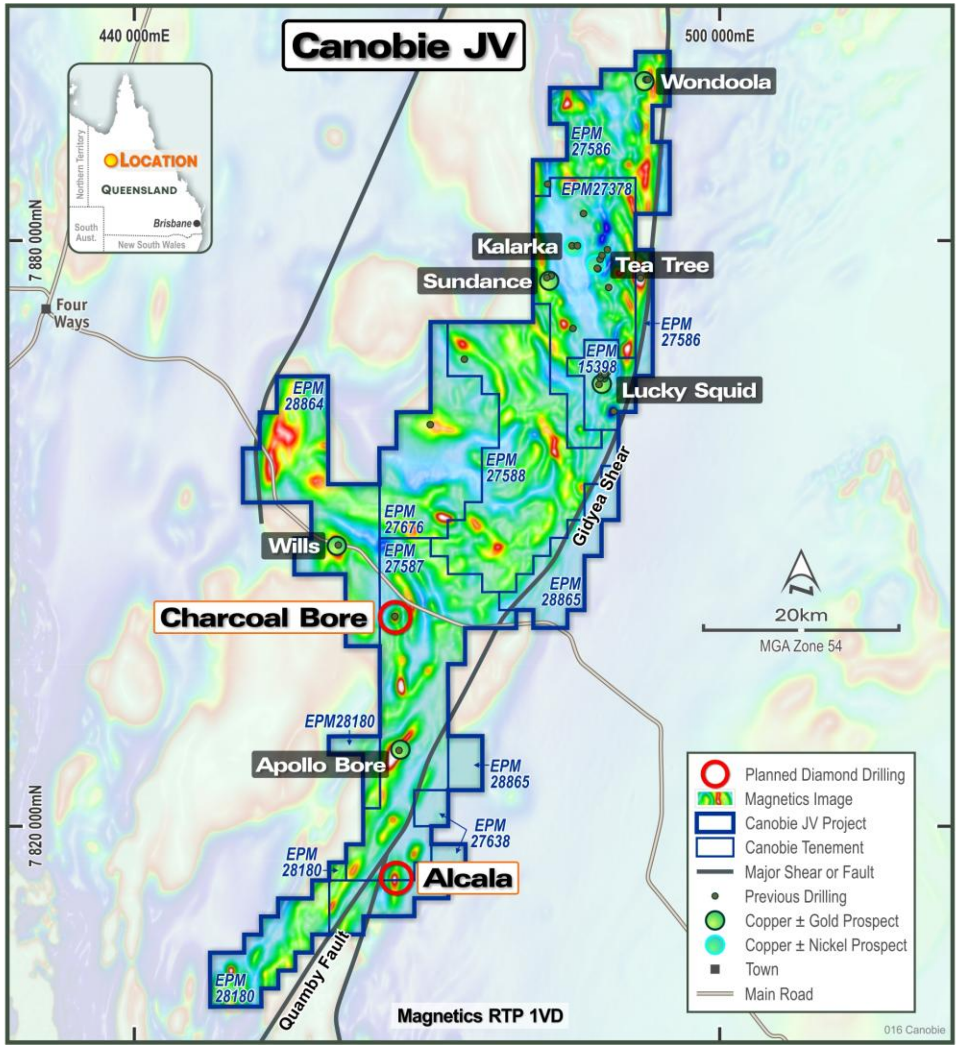
- 2008 Anglo American: SXDD005 - **17m @ 6.75g/t Au** from 631m
- 2010 AngloGold Ashanti: SXDD014 - **15m @ 9.09g/t Au** from 699m
- 2019 SER: SXDD020 - **6m @ 12.08g/t Au** from 519m **incl. 2m @ 32g/t Au**

**FJV Exploration – 2,027m basement metres drilled since 2023**

- >4,000 new ground gravity stations collected across multiple surveys
- Magnetotelluric (MT) survey completed across 4x drill targets
- Five IOCG targets tested (5,140m); IOCG alteration and pathfinders; trace Cu[3,4]
- SER-CODES R&D study completed examining mineral chemistry of drill core

**$3M exploration budget for FY2025-26 (>2,000m drilling)[5]**

- 2025: Charcoal Bore & Wills Prospects drilled; Elevated Cu/Au detected in the non-magnetic zone of the geophysical anomaly at Charcoal Bore[4]
- 2026: Follow-up program at Charcoal Bore to test the gravity shell and a new, high-priority target at Alcala Prospect - **drilling underway**




ASX SER Announcement: [1]23 June 2023; [2]27 November 2020; [3]6 December 2023; [4]13 January 2026; [5]12 August 2025

# Canobie Copper Project (FMG FJV)

## 2026 diamond drill program underway

### Charcoal Bore Prospect

- Bulls-eye magnetic feature with a near coincident gravity feature
- Drill hole CNDD007 intersected elevated Cu/Au in the dense zone of the geophysical anomaly – potential near miss[1]
- Drill program will test the modelled gravity shell to determine if the density feature is associated with increasing widths and grades of mineralisation[2]

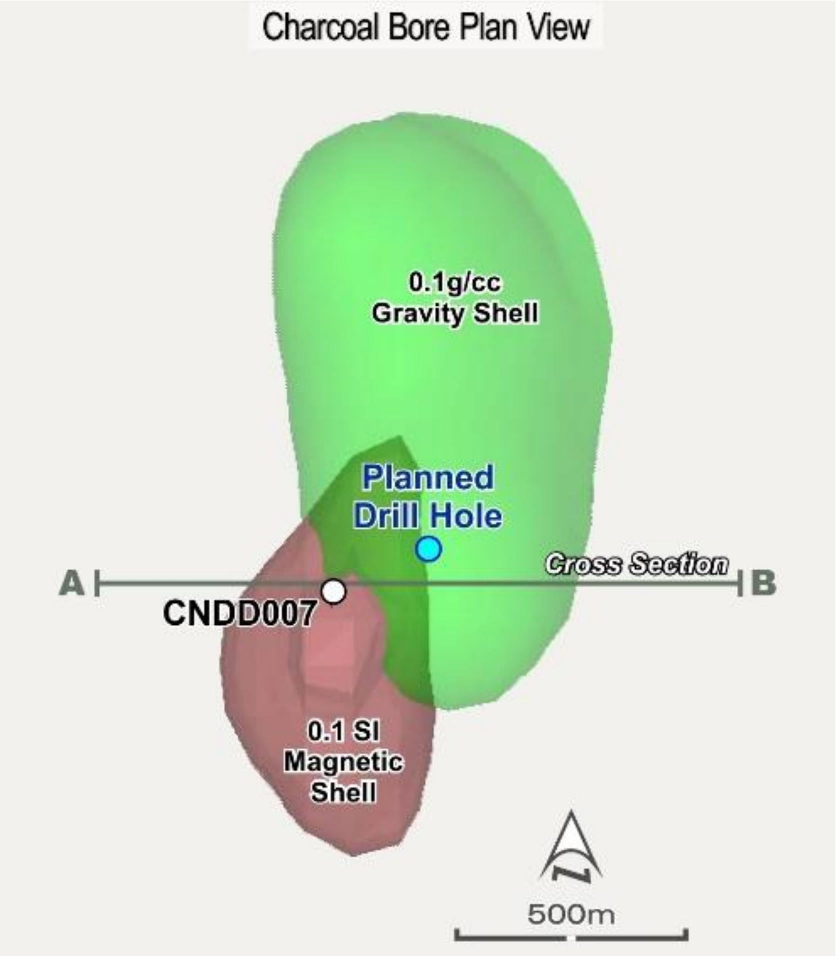
### Alcala Prospect

- Complex geophysical target located near the intersection of the major crustal-scale Gidyea and Quamby shear zones
- Magnetic anomaly modelled as a near-vertical, N-S trending body with an associated broad gravity response;
- Single 800m angled drill hole to test the peak of the magnetic/gravity body

### Farm-in Joint Venture Agreement with Fortescue (ASX:FMG)

- Fortescue to earn 80% by spending $8M on exploration which must include drilling a **minimum of 6,000m of basement** in two stages to end in 2029[3]

*If economic deposit discovered & decision to mine made, Mining Lease (ML) area excised from JV and SER may join development or sell interest in ML area*




[1]ASX SER Announcement 13 January 2026 & [2]17June 2026; [3] 12 August 2025

# Bulimba Gold Project (SMMO FJV)

## Sumitomo-backed discovery opportunity targeting the next major gold deposit in the Mungana and Red Dome Gold Camp

### Captures the NW extension of the mineralised Palmerville / Mt Gamboola Fault Zone, host to several large gold deposits including Mungana & Red Dome

- Located along a key mineralising fault(s), associated with the Kennedy Province intrusive suite, hydrothermal alteration and geochemical anomalies with concealed targets
- Independently ranked alongside known regional deposits as highly prospective for Intrusion Related Gold System (IRGS) based on lithospheric structural targeting[1]

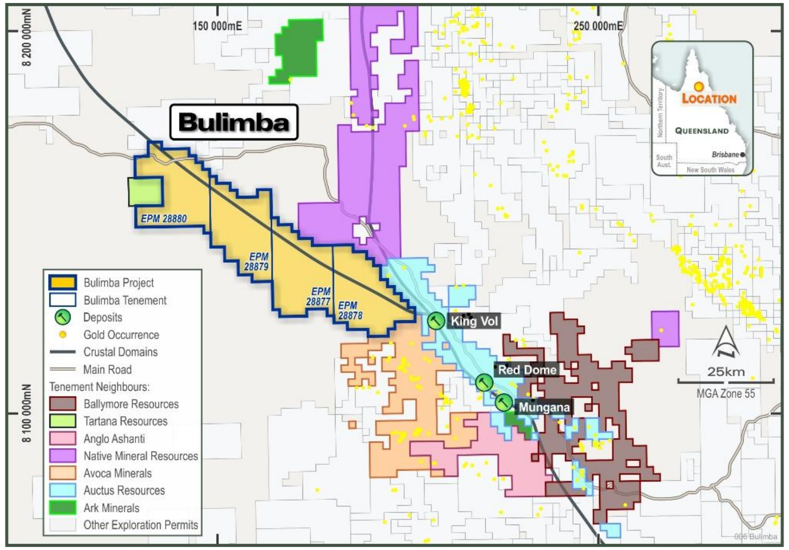
### Historical Exploration

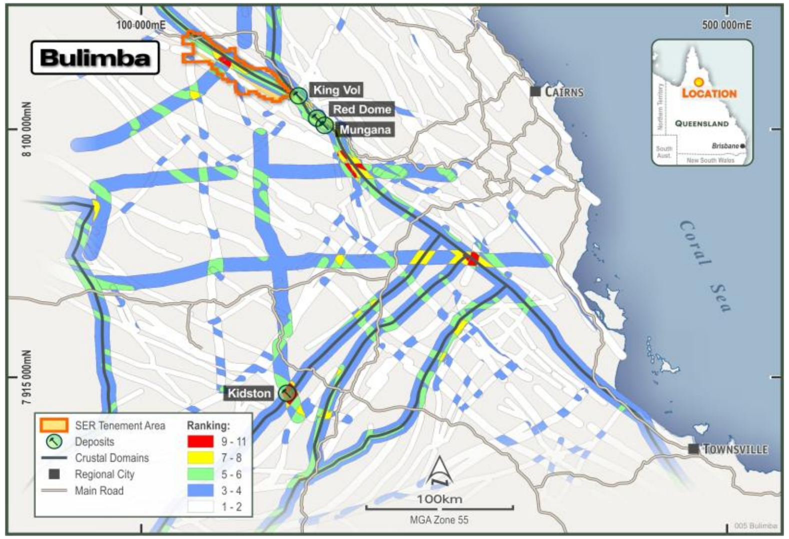
- 2018 Newcrest: Geochemical sampling targeted remanent magnetic features coincident with areas of sub crop or shallow cover
- Zones of elevated coincident Au-Cu-Zn-Mo-As identified, consistent with porphyry and intrusion-related Au-Cu systems within NE Qld including Kidston, Mt Leyshon and Mungana

### SMMO JV Agreement executed April 2026[2]

- SMMO has the right to earn 80% interest by sole funding $6M over five years in two stages
- Up to 90% interest through the completion of a Definitive Feasibility Study (DFS)
- DFS completion on a >1Moz AuEq resource within 5 years of reaching 80%
- Staged earn-in includes over 7,500m of drilling; standard dilution with 2% NSR applies
- $137k CEI funding awarded to drill test the Coral Trout target next month

ASX: SER Announcement: [1] 25 March 2026 & [2] 15 April 2026



# Bulimba Gold Project (SMMO FJV)

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## $1M Exploration budget approved by Sumitomo for 2026[1]

### Airborne Gravity & Gradiometry (AGG) Survey - underway

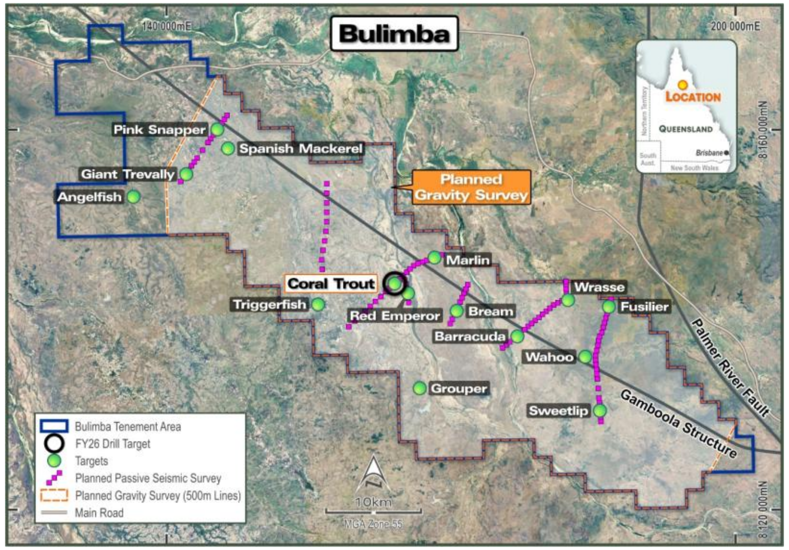
- Flown North-East South-West at 500m line spacing (2,332-line kilometres)
- One week to complete with data to be integrated into regional data

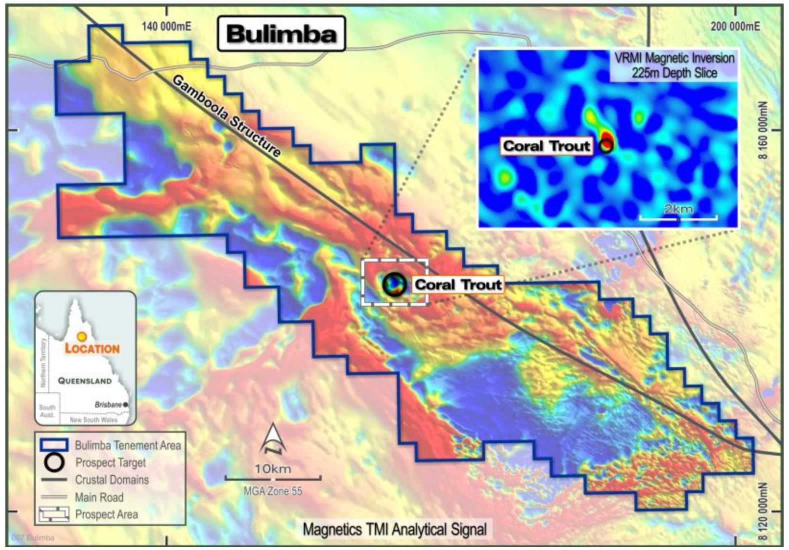
### Passive Seismic Survey

- Designed to map the depth to basement across the program to aid in future drilling
- Survey to consist of 128-stations spaced between 250m apart across six traverses
- Traverse will cover the Coral Trout Prospect which will be drilled this year

### Diamond drill program

- Coral Trout Prospect is a reversely magnetised feature located near the intersection of NE-trending regional faults and the Gamboola Fault Zone
- Location represents the intersection of a mapped translithospheric structure, interpreted as a fluid conduit at a major crustal boundary
- Single 600m diamond hole to test a 1,000m x 700m reversely magnetised feature, with the upper surface of the magnetic body modelled at 225m below surface
- Drill program supported by a Queensland Government CEI grant[2]
- Results from maiden drill program and geophysical surveys to define criteria for drill target ranking and testing in coming year




ASX: SER Announcement: [1] 2 July 2026, [2] 25 March 2026

# Diamantina Copper Project

## Acquired from Anglo American – new exploration frontier

**Emerging undercover IOCG district – extension of Mt Isa Eastern Succession**

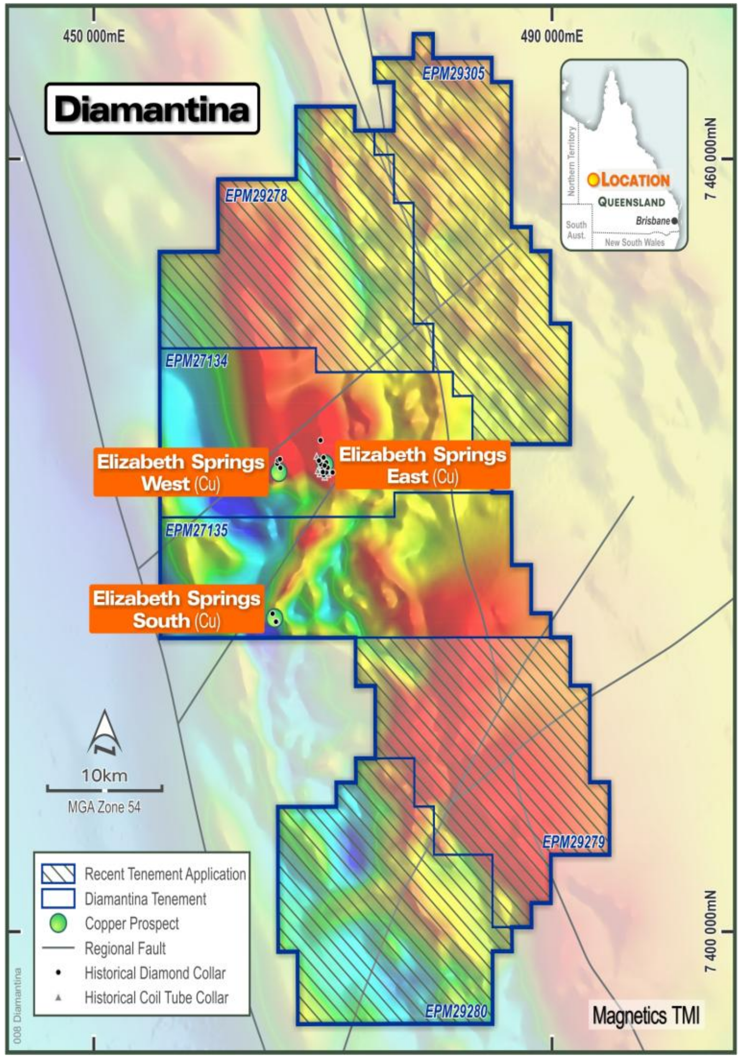
- Host to numerous IOCG deposits including Ernest Henry, Osborne and Swan

**Anglo American committed >$20M across Diamantina (>$30M regionally)**

- Regional review covered 45x EPM's – both eastern & western magnetic trends
- Large-scale hydrothermal alteration system identified from re-sampling of historical core – consistent with the halos of IOCG's[1,2]
- Extensive geophysical database includes gravity, MT and passive seismic surveys
- Multiple coincident gravity and magnetic targets identified at three prospects
- 19 diamond holes drilled (14,426m) with 13 testing basement, 11 coiled tube holes
- Intersections include: **161m @ 0.4% Cu & 0.11g/t Au; 87m @ 0.3% Cu & 0.16g/t Au[3]**

**Project acquired 100% for less than the cost of a single deep drill hole**

- Major drilling program supported with a $275k CEI Government grant
- **Drilling scheduled to commence in Q4**




[1]Anglo American Exploration (Australia) CEI0128 Report [2]Red Metal Limited, Elizabeth Springs Central Annual Report EL13321, CR100919 [3]ASX SER Announcement 17 June 2026

# Diamantina Copper Project

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## Multiple intercepts of copper-gold mineralisation – potentially a new undiscovered IOCG district

**Elizabeth Springs East (ESE) – diamond drill intercepts include[1]:**

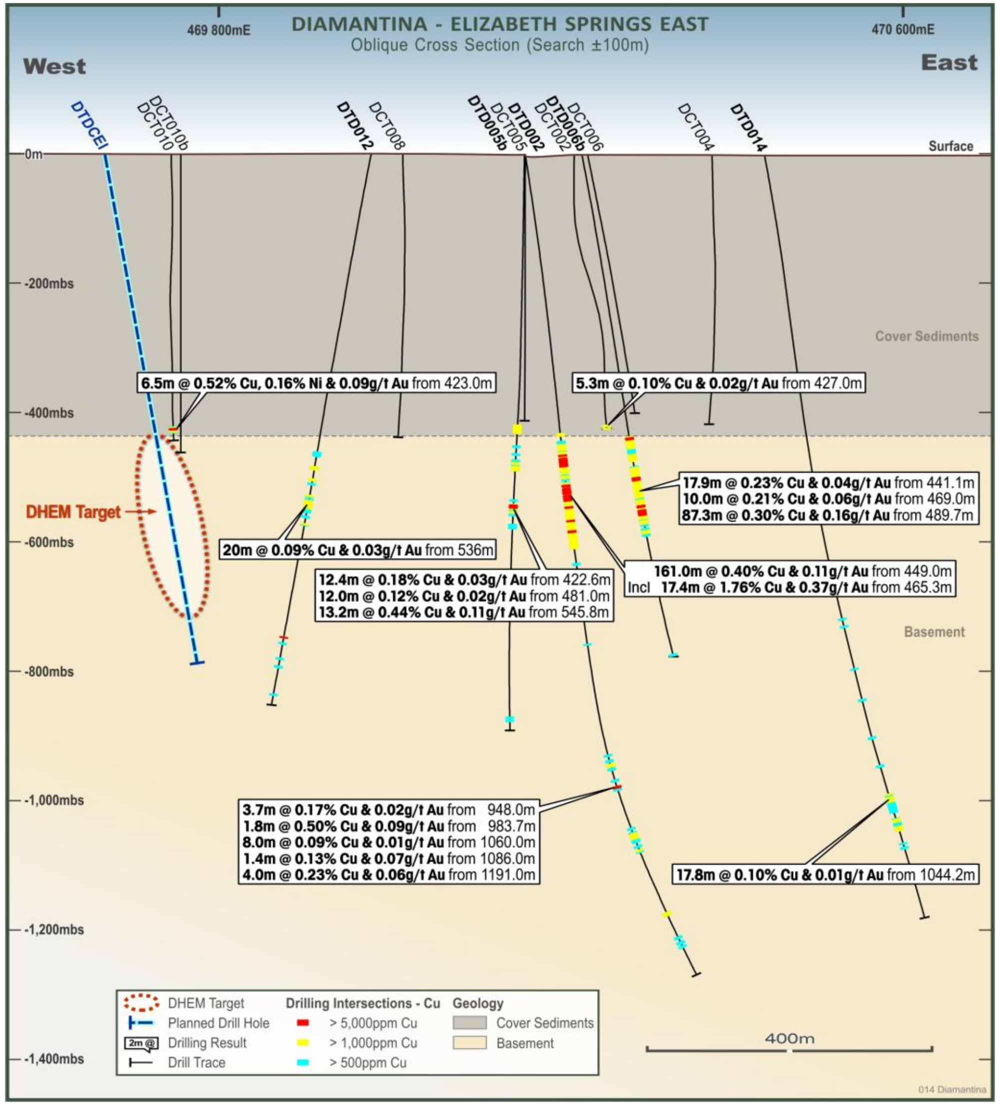
- DTD002: **161m @ 0.4% Cu and 0.11g/t Au from 449m** including:
  - ***17.37m @ 1.76% Cu and 0.37g/t Au from 465m***
  - ***0.21m @ 8.3% Cu and 8.27g/t Au from 465m***
  - ***0.67m @ 25.6% Cu and 1.29g/t Au from 482m***
- DTD006b: 87.3m @ 0.30% Cu and 0.16g/t Au from 489m
- DTD005b: 13.2m @ 0.44% Cu and 0.11g/t Au from 545m

**Coil Tube rig top-of-basement intercepts include:**

- DCT010: **6.5m @ 0.52% Cu and 0.16% Ni from 423m**
- DCT003: **11m @ 0.13% Cu and 0.05g/t Au from 433m**
- DCT002: 5.3m @ 0.10% Cu and 0.02g/t Au from 427m

**Elizabeth Springs West (ESW) – diamond drill intercepts include:**

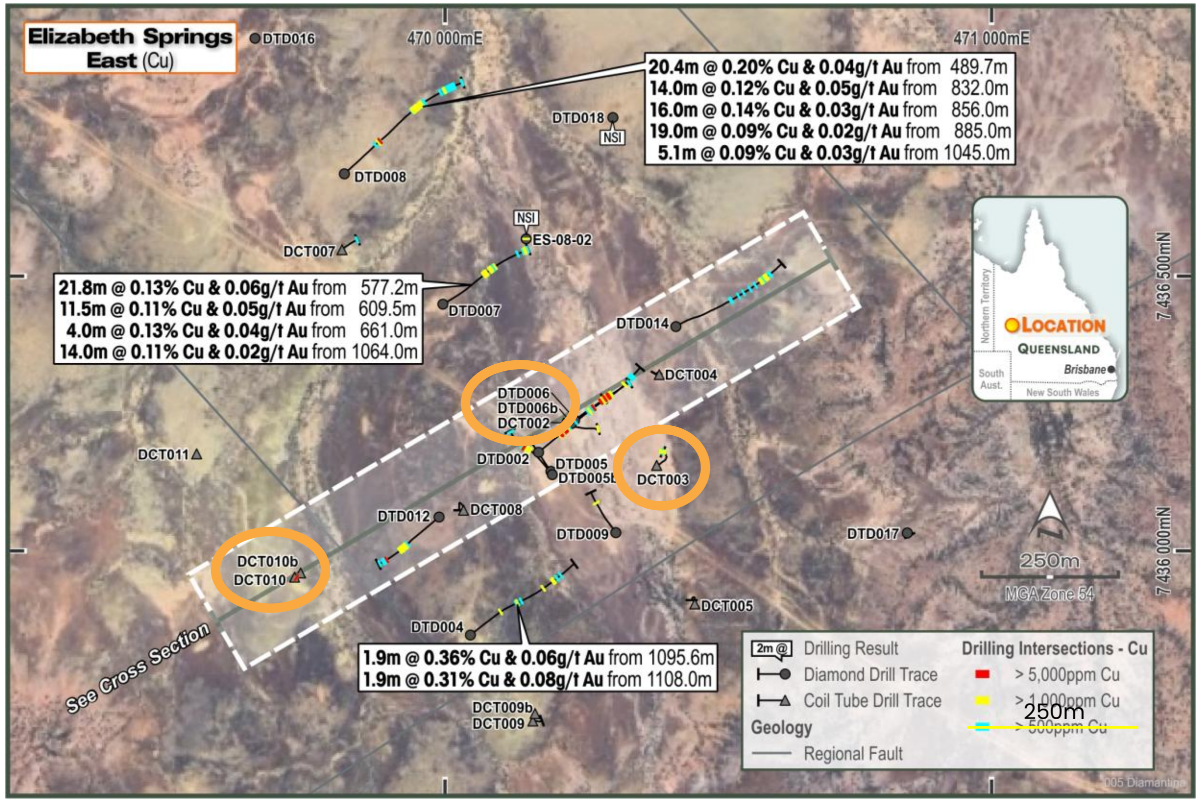
- DTD001: 100m @ 0.12% Cu and 0.01g/t Au from 953m
- DTD003: 48m @ 0.11% Cu and 0.08% Ni from 924m

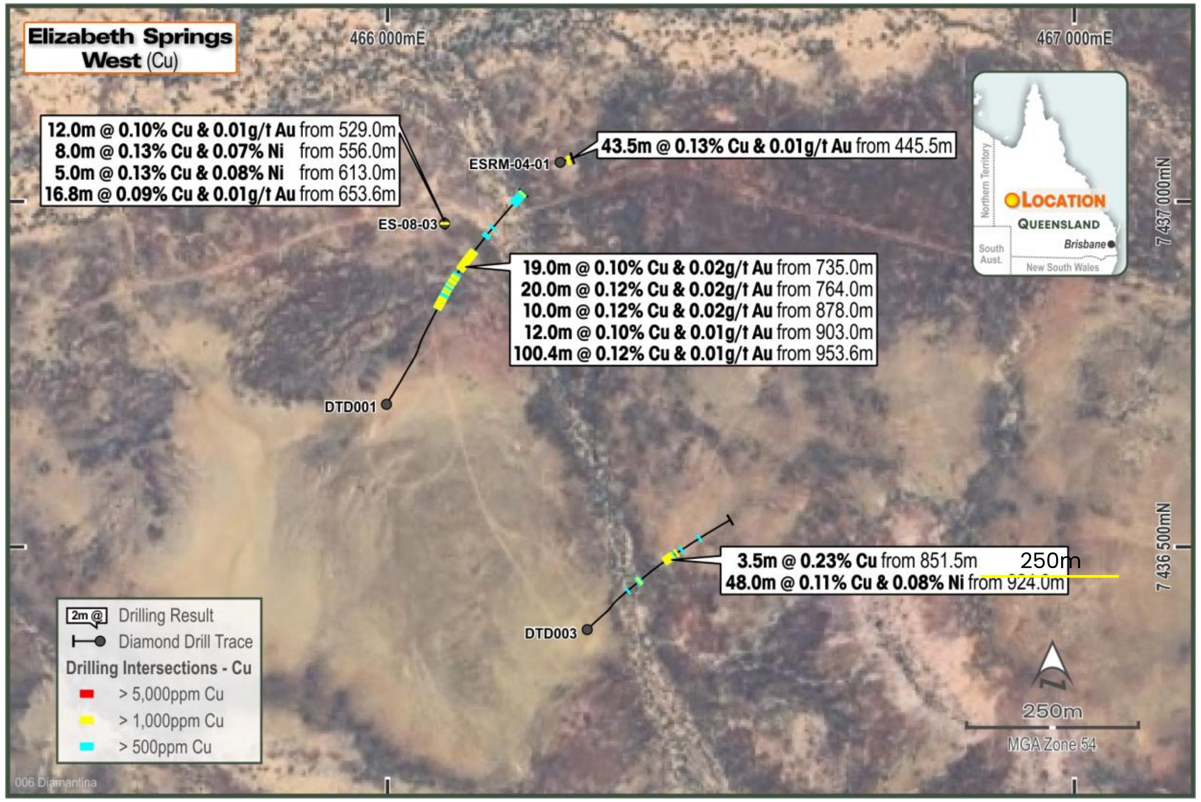



[1] ASX SER Announcement 18 July 2025 / Anglo American Exploration (Australia) Annual Report 2022 & 2023 – EPM27134

# Diamantina Copper Project

## Multiple intercepts of copper-gold mineralisation - potentially a new undiscovered IOCG district




[1] ASX SER Announcement 18 July 2025 / Anglo American Exploration (Australia) Annual Report 2022 & 2023 – EPM27134

# Diamantina Copper Project

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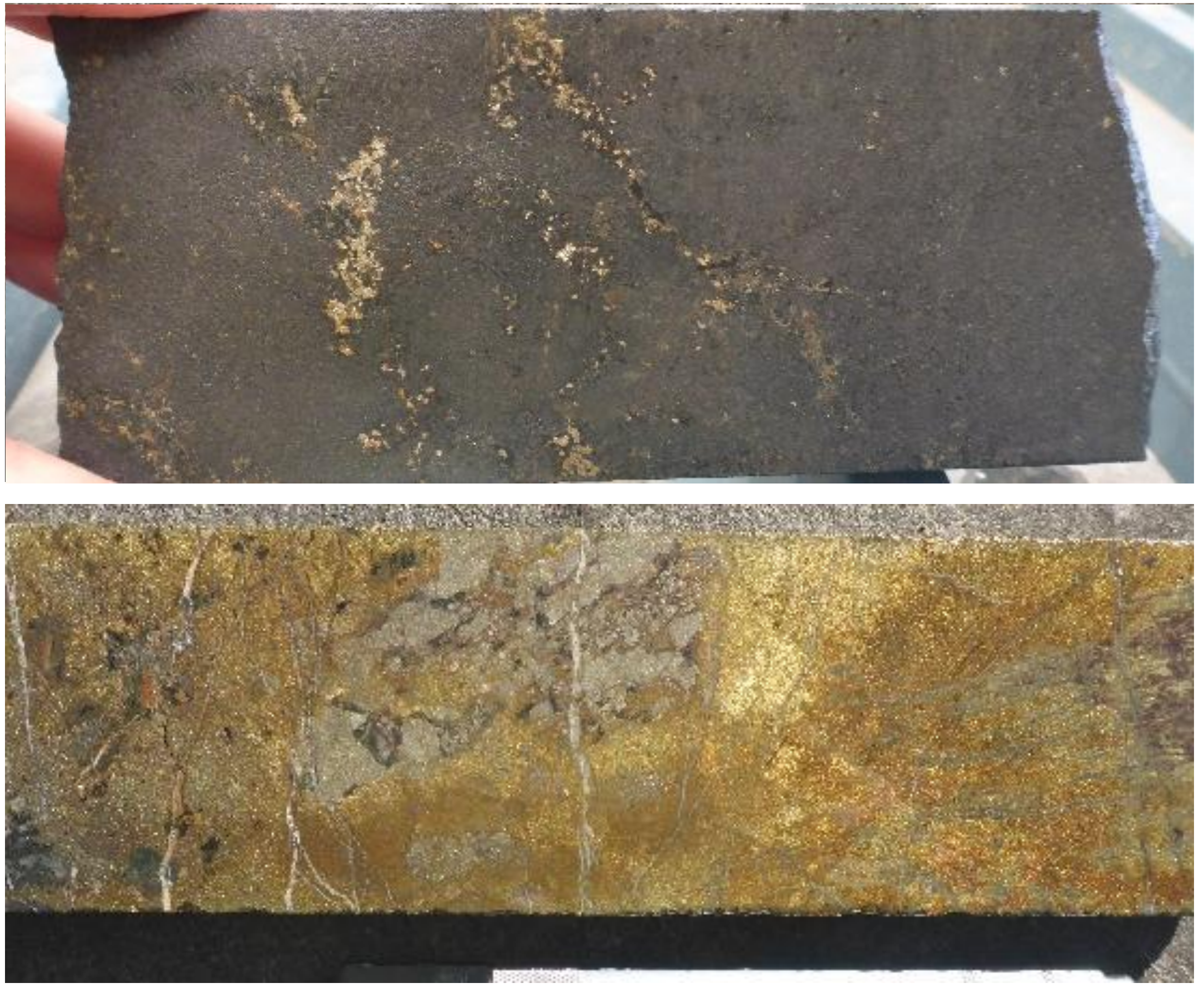
## Project secured 100%; broader district secured immediately prior to acquisition

**SER acquired 100% of Diamantina from Anglo American in 2025[1]:**

- $300,000 cash & $300,000 shares[2]
- Anglo American now a >2% shareholder in SER
- $1M exploration commitment over the next two years
- Additional exploration licences remain subject to grant

**2026 Exploration Program**

- Review and remodel geophysical data[3] - **complete**
- $275k CEI funding awarded to test extensions to DCT010
- Diamond drill program targeting depth extensions to shallow drilling which intersected mineralisation (DCT003 & DCT010)
- Intersection of significant mineralisation will dramatically expand the size and scale of Elizabeth Springs East Prospect
- Elizabeth Springs West and South Prospects remain prospective and along with a new target recently identified[3]
- **Drilling to commence next quarter**



*Top: DTD002 - 471m: Hematite alteration with disseminated chalcopyrite + pyrite with cross cutting chalcopyrite + pyrite vein. Bottom: DTD002 - 481.2m: 60cm interval of massive chalcopyrite + pyrite + minor bornite, in quartz magnetite brecciated vein – **sample assayed 25.6% copper**.*

[1] ASX SER Announcement 18 July 2025; [2] 16 July 2026; [3] 29 April 2026

# High-Impact Discovery Exposure

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## Queensland Copper-Gold Explorer

Three highly prospective projects

## Advanced Diamantina Copper Project

Significant exploration asset

## Drill programs will deliver sustained newsflow

High-impact drilling in the next 3 months

## Capital efficient exploration programs

Leverage JV and R&D funding to drill further

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