



ASX:GRV

Building a Major New Uranium District in the Northern Territory

RRS Gold Coast Conference

Wednesday 9 September 2026

Uranium equities set for re-rate and alignment with commodity price

Geological pedigree and active exploration increases discovery potential

Multiple project opportunities, active work fronts and a Board with a track record of making world class discoveries

WHY INVEST?



CORPORATE OVERVIEW

Creating value through exploration, discovery, delineating resources and developing assets.

CAPITAL STRUCTURE

\$0.026

Share price
(@ 8 Sep 2026)

688M

Shares on Issue

≈\$18M

Market Cap
(Undiluted @ 2.8cps)

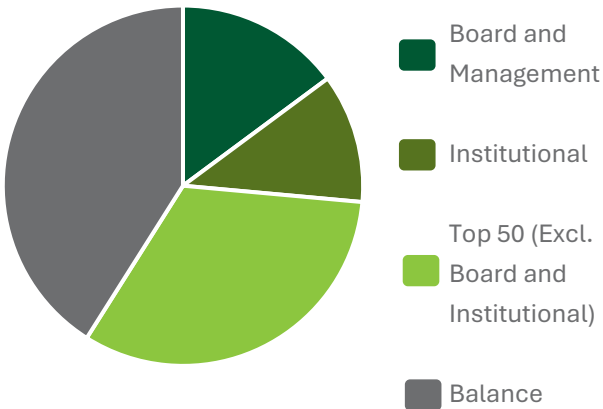
21.5 M

Options**
\$0.07 exercise price
30 Nov 2026 expiry

≈\$1.8M

Cash/Cash
Equivalent
(@30 Jun 2026)
\$3.25M capital raise
completed 28 July

SHAREHOLDERS*



BOARD AND MANAGEMENT

MR NEIL BIDDLE Chairman

35+ years' experience in exploration and mining operations
Founding Director of ASX:PLS
Extensive experience at senior executive and board-level
Demonstrated ability to create significant value for shareholders

MR ALEX CHEESEMAN Managing Director

25 years' experience in leadership and operations across exploration and operations
Previous GM/C-level experience with ASX-listed exploration and mining companies
Expertise in project development, capital markets and operations

MR ELIAS KHOURI Non-Executive Director

Expertise in equity capital markets and corporate finance
Extensive experience in capital raisings and strategic transactions
Experience across major global exchanges including ASX, AIM, TSX, NYSE, NASDAQ and Frankfurt

MS CARLA HEALY Company Secretary and CFO

25 years' experience in finance and advisory roles with ASX-listed entities
Governance/Reporting expertise across multiple operating jurisdictions

MS ASHA RAO General Manager - Exploration

Over 20 years' experience as an exploration geologist across multiple commodities
Extensive uranium experience, including consulting to Cameco, Boss Energy and Energy Metals
Member of AusIMM and the Australian Institute of Geoscientists

URANIUM MARKET

The US-Iran conflict and concerns over the security of critical hydrocarbon transit routes have reinforced the strategic importance of energy security - **Uranium fundamentals are strong** - rising demand meets a constrained supply base, while long-term contract prices hitting an 18-year high*.

Long-Term Pricing Sends a Stronger Signal The long-term uranium price reached its highest level in 18 years*, pointing to tighter utility procurement conditions and higher incentive pricing for new supply.

Uranium Supply Remains Constrained Utilities remain under-contracted, secondary inventories are dwindling and new uranium production faces the usual permitting, development, capital and ramp-up hurdles experienced by all resources projects.

Market Fundamentals Continue to Improve Physical market and commodity pricing remains supported by a long-term imbalance between strategic demand and slow-to-respond supply.

Energy Security is Reshaping Demand Geopolitical risk, AI-driven electricity demand, industrial reshoring concerns are strengthening the case for nuclear power – *Nuclear power is key to reconciling independence and energy sovereignty***.

Market Disconnect Persists Uranium spot prices have held up and long-term prices have strengthened, but uranium mining equities have lagged as investor sentiment remains cautious.

Uranium is a Critical Mineral The US, Canada, Japan and Brazil all list uranium as a Critical Mineral, along with South Australia and the Northern Territory.

BUILDING A MAJOR NEW URANIUM DISTRICT IN THE NORTHERN TERRITORY



EXPLORATION BUSINESS CASE

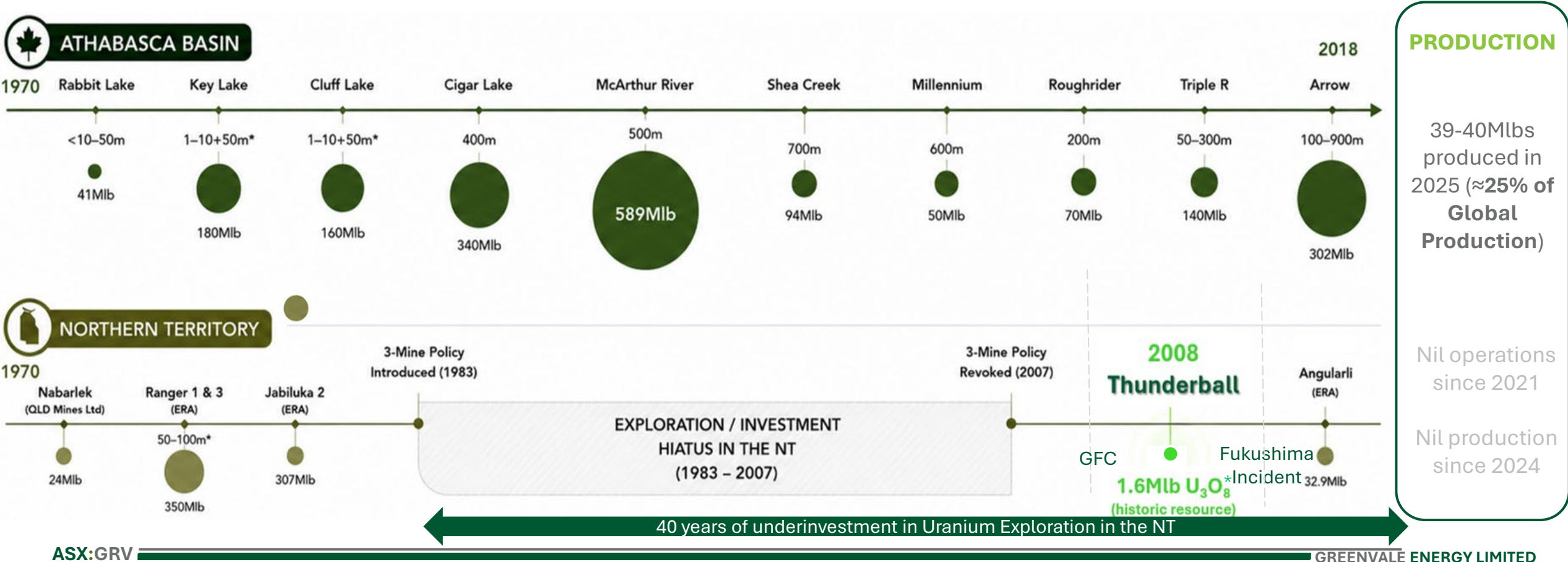
The Pine Creek Orogen is considered geologically analogous to Canada’s Athabasca Basin, which accounts for approximately 25% of global uranium production.

Athabasca Basin uranium operations account for an estimated **CAD\$4-5 Bn** in annual economic activity including:

~3,300 employment positions

~CAD\$270M in royalties

~CAD\$1.2Bn in state-level procurement



ASX:GRV

GREENVALE ENERGY LIMITED

Sources – Cameco, Orano and Rio Tinto public records Note* Refer to Cautionary Statement

NT PROJECT PORTFOLIO

Building exploration ground to find the NT's next uranium mine

Through a Farm-in Agreement, Greenvale holds the exclusive right to acquire 80% of the legal and beneficial interest in select Projects, with mechanisms to acquire 100%.

Under this structure:

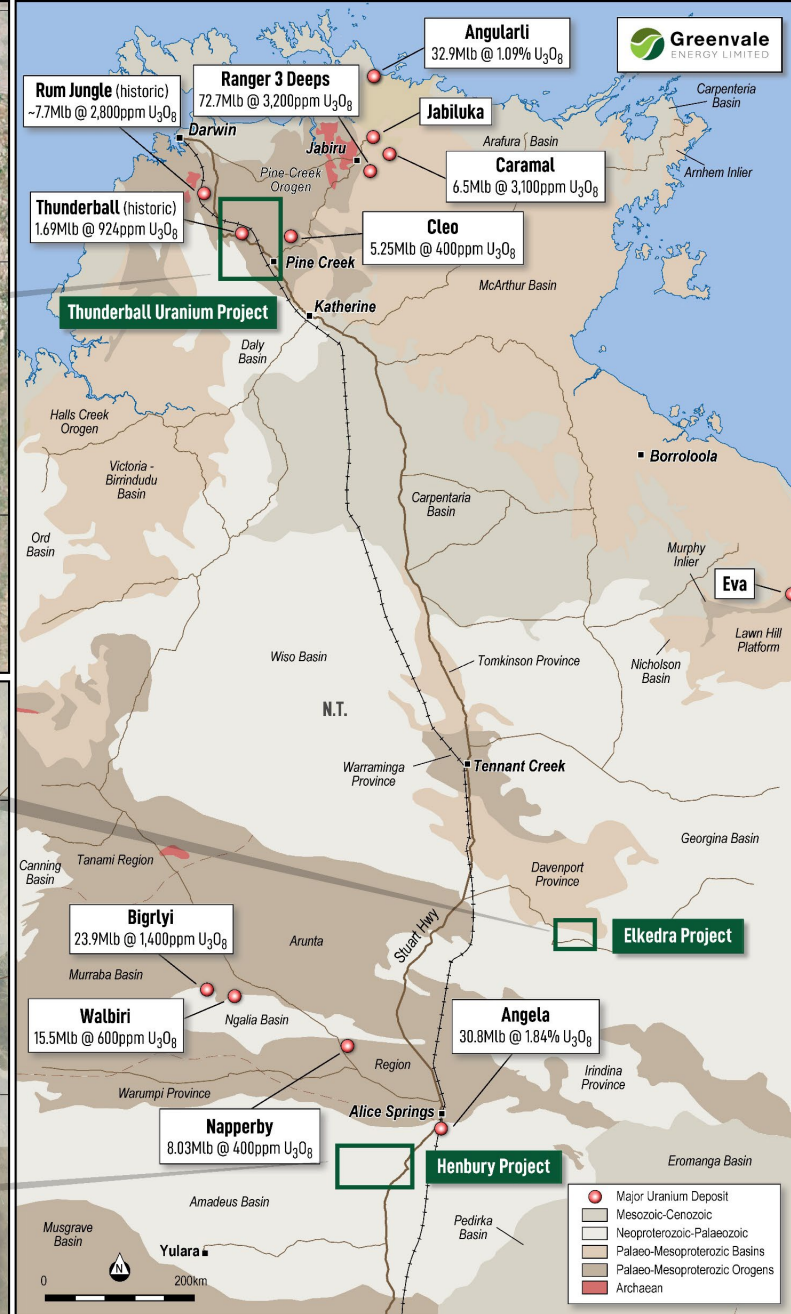
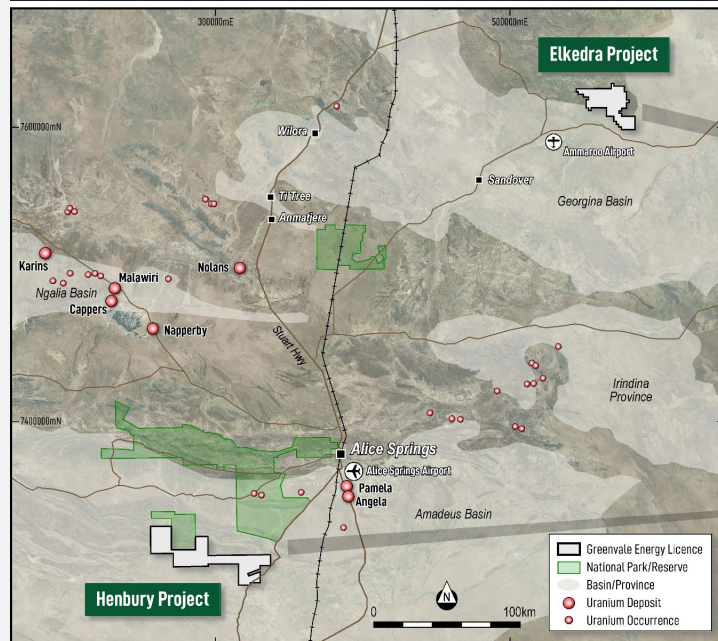
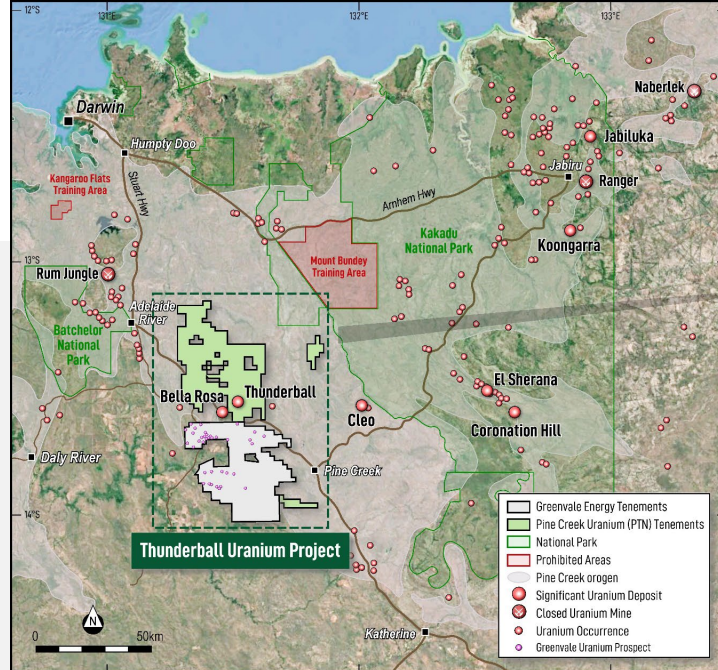
- Douglas River (EL33670 and ELA33900) acquired in August 2024,
- Henbury was acquired in October 2024, and
- Elkedra was acquired in November 2024.

Douglas River was expanded in August 2025 through the addition of ELA34114 and ELA 34157.

ELA34157 was granted for an initial 6 year term in February 2026.

ELA33900 – access is being sought through the National Native Title Tribunal process - outcome pending. ELA34114 – subject to ongoing settlement negotiations with the Northern Land Council.

Terms agreed for the acquisition of Uranium Rights over the Pine Creek Uranium Project in June 2026. Ongoing process to meet all necessary conditions and conclude the transaction.



DOUGLAS RIVER

Douglas River provides exposure to a large-area, underexplored mineral system with compelling geological setting, multiple priority targets and significant potential for a high-value uranium discovery

Scale Potential – EL/ELA combine to form a single ~1,200km² footprint in the southern portion of the Pine Creek Orogen – which host multiple world-class Uranium deposits.

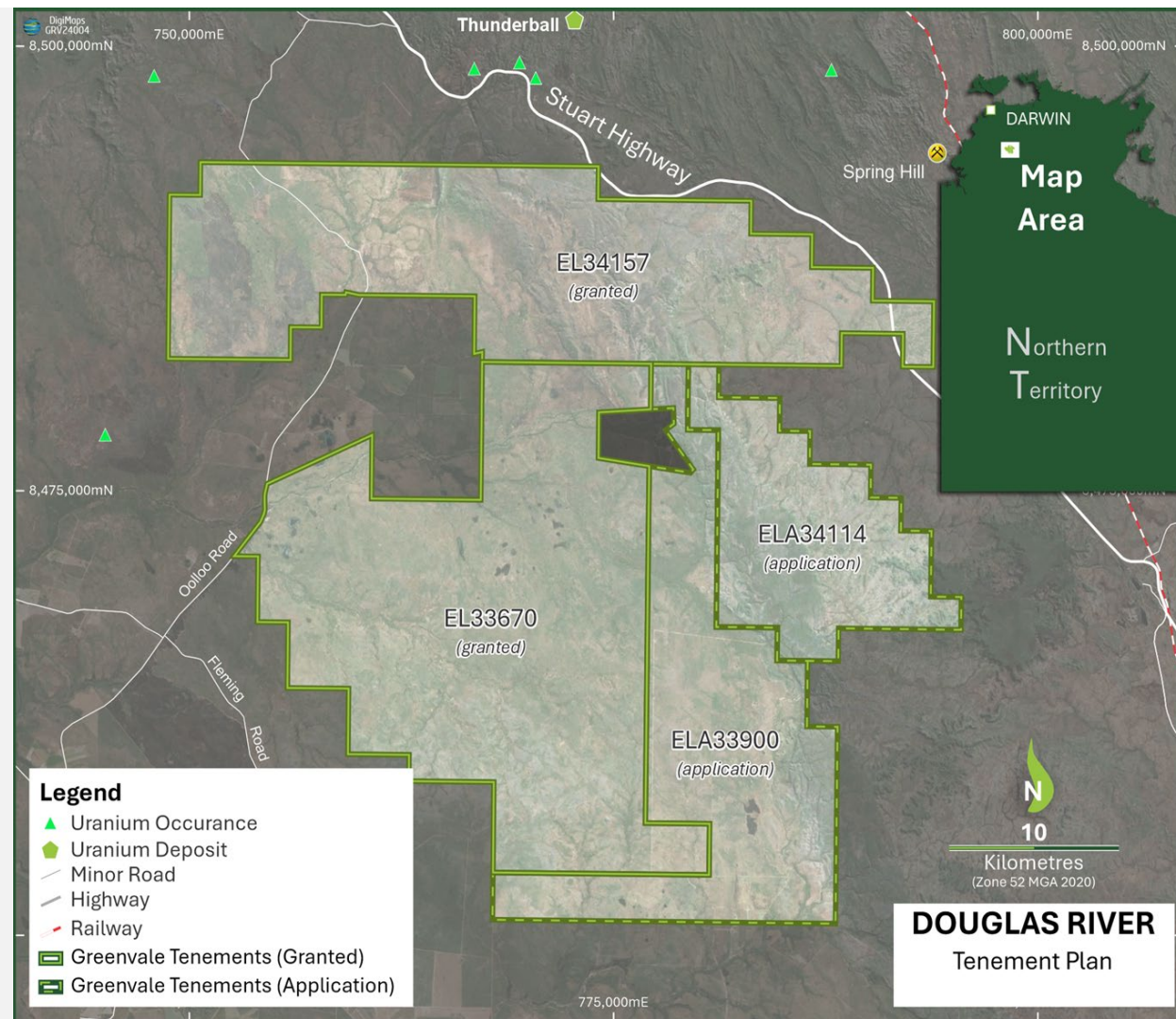
Key Geological Ingredients – The area consists predominantly of sedimentary and metasedimentary rocks, volcanics and granites along with major, regional-scale faults and shear zones - favourable conditions for fluid migration and uranium deposition.

Multi-spectral Data – Acquired/analysed in February 2026 – five district-scale exploration areas identified*.

Project Wide Geophysical Survey – Airborne geophysics flown between late 2024 and mid-2026, multiple anomalies identified* across EL34157 and EL33670 warranting on-ground follow up.

Current and Future work Program:

- Mapping and sampling program commenced in July – program continues.
- Two new Prospects identified and a historical prospect confirmed*.
- 9km long paleochannel target identified* at Powers Prospect.
- Conclude negotiations on ELA34114 – obtain land access.
- Permitting underway for drill testing Powers Prospect.
- Continue to progress targets through the exploration pipeline.



PINE CREEK ACQUISITION

Binding Terms agreed to acquire the Pine Creek Uranium Project – when combined with the Douglas River Project creates one of Australia’s largest Uranium exploration portfolios, amplifies the value of Greenvale’s existing assets and focuses effort into the resource-rich Pine Creek Orogen “**the Thunderball Uranium Project**”

Binding Terms – Term sheet executed with Patronus Resources Ltd (ASX:PTN) ‘Patronus’ in June 2026.

District Scale Position – Consolidates a ~2,500km² exploration footprint, and includes the Thunderball Deposit with a historic JORC (2004) Resource**.

Ultra High-Grade – Results include*:

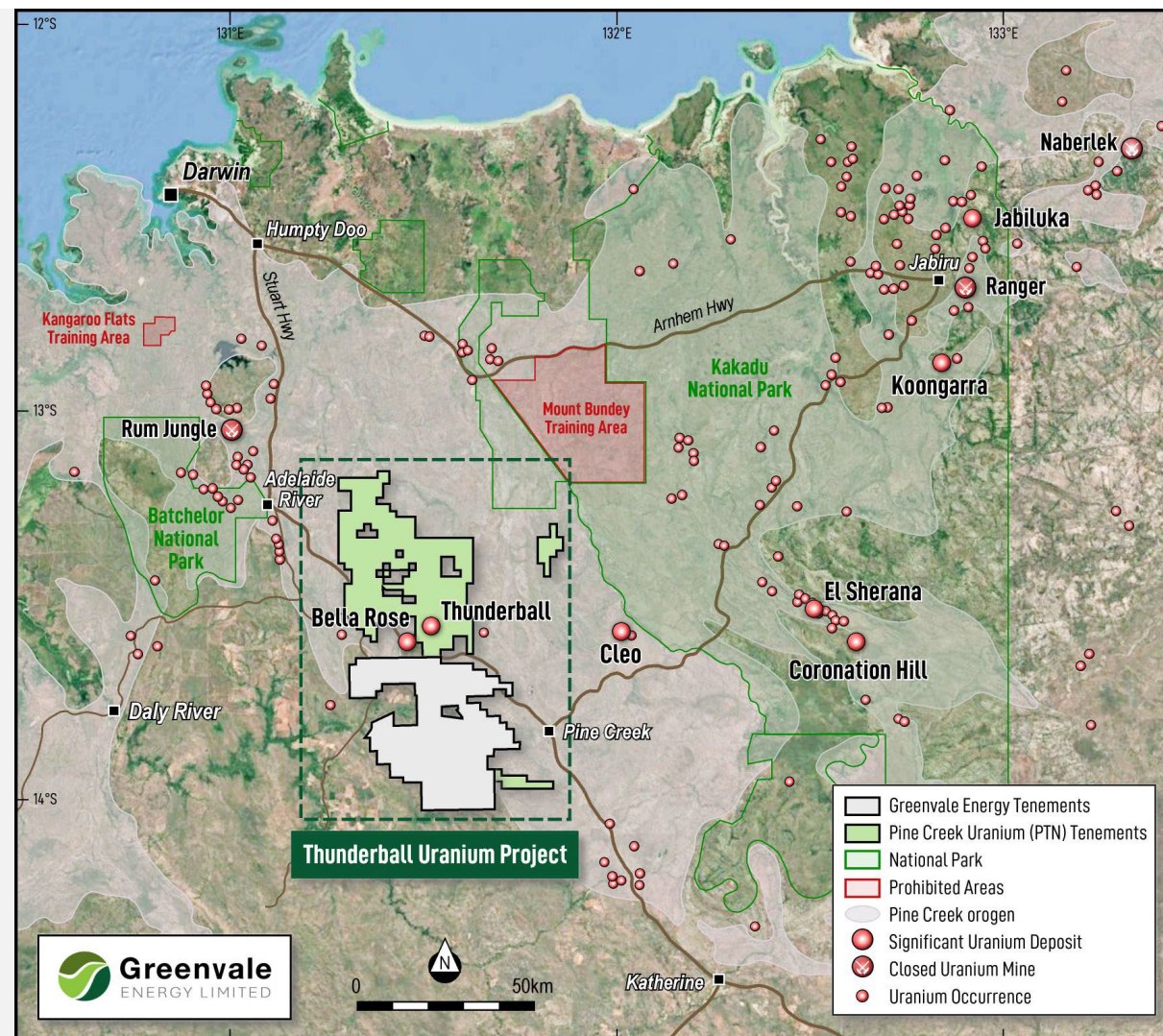
- Drill hole TPCDD026 with 10m @ 25,381ppm U₃O₈ from 145m
- Drill hole TPCRD019 with 10m @12,264ppm U₃O₈ from 139m; and
- Drill hole TPCRD093 with 13m @7,045ppm U₃O₈ from 135m.

20km Long Trend – A major structural corridor connects the Pine Creek Uranium Project with the Douglas River Project – splays and regional structural alignment confirmed from current mapping program*.

Tier 1 Mining Region – utilities, road, rail and deepwater port.

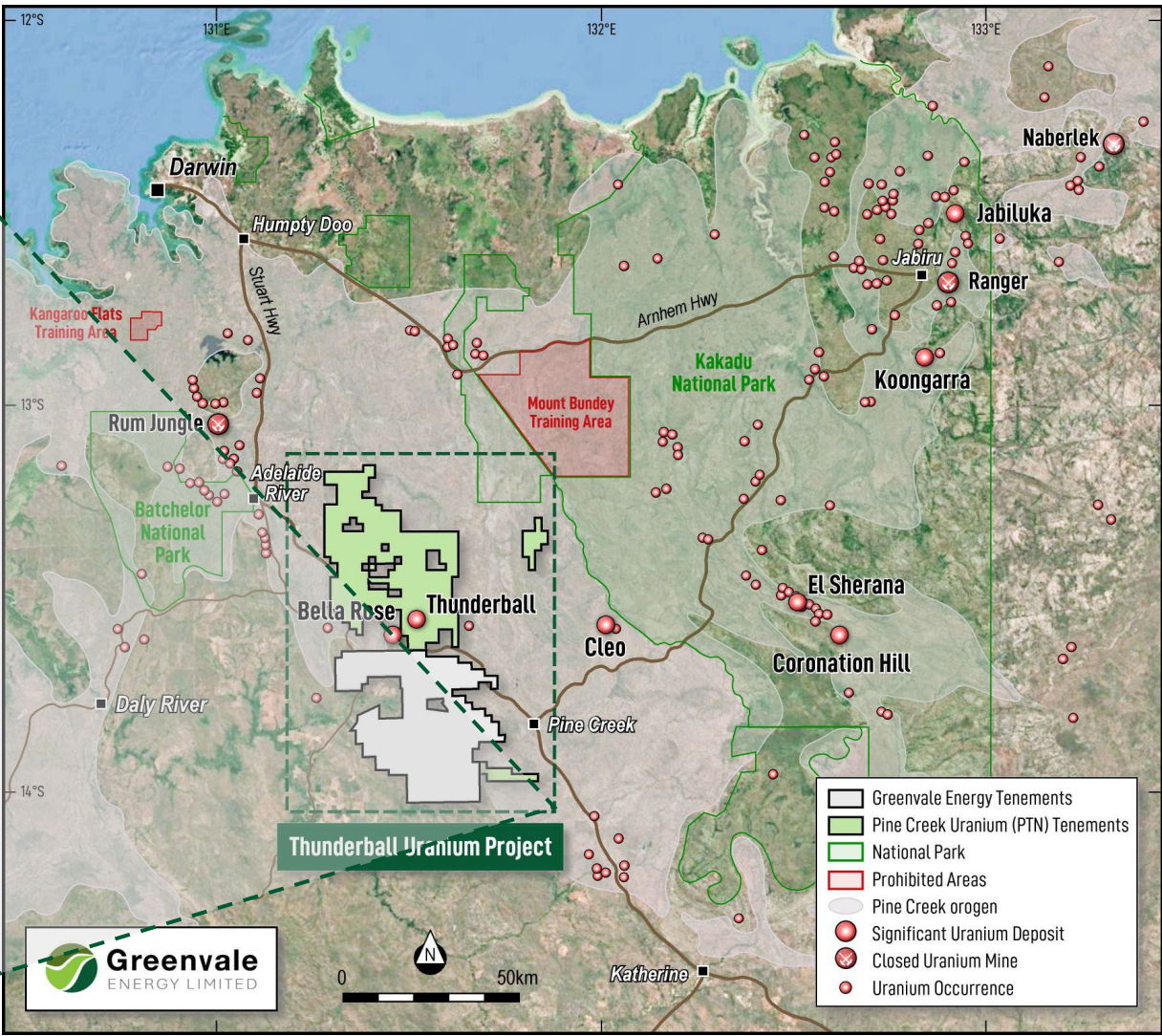
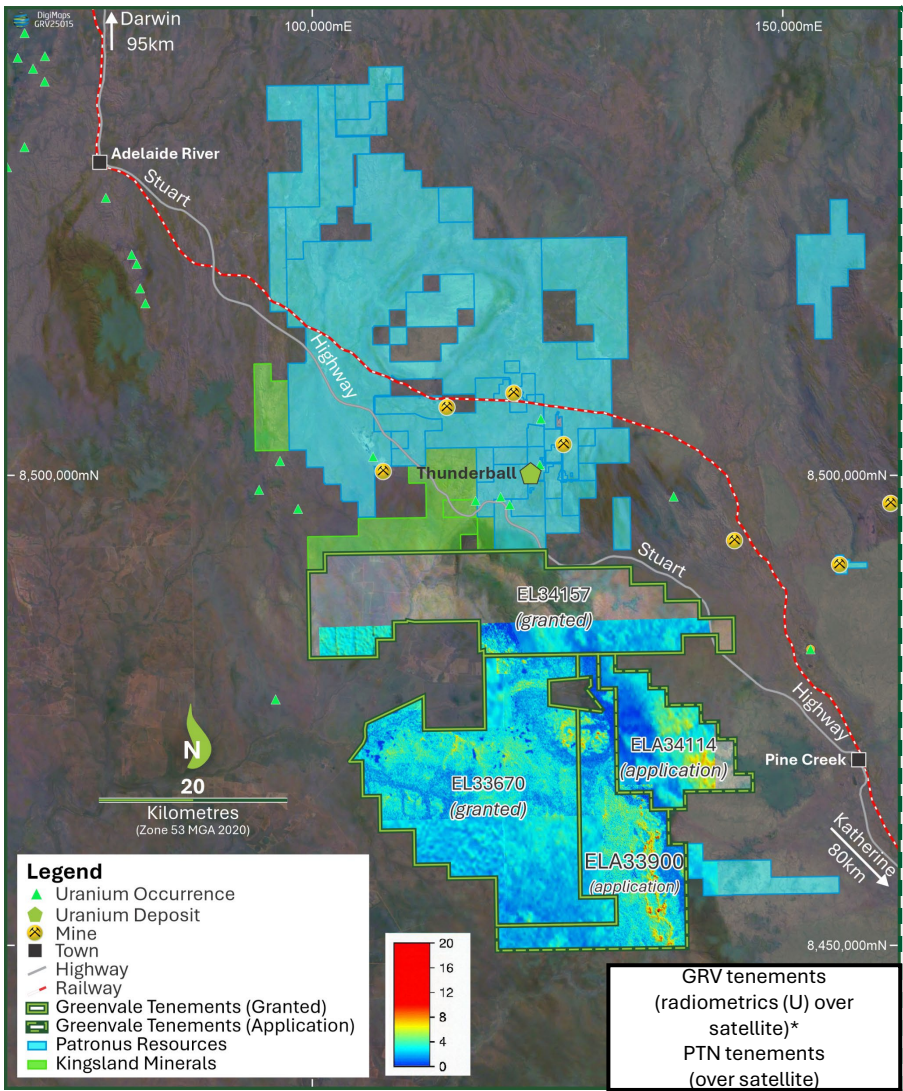
Transaction Progressing – Subject to a number of remaining Conditions Precedent (refer to ASX Announcement released 21 August 2026), Greenvale and Patronus working collaboratively to finalise all requirements.

Strategic Shareholder – On completion, Patronus to become Greenvale’s largest shareholder with ~19% position.



THUNDERBALL PROJECT

One of Australia’s largest-scale, uranium focused exploration projects, with the right geology, a historic high-grade resource, multiple advanced prospects and a growing number of early-stage prospects, all situated along a 20km trend, an hour and a half from Darwin's Class7 deepwater port.



Note* Refer to Disclaimer & Compliance

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Immediate focus – Hayes Creek Fault Trend.

Underexplored – Sporadic uranium focused exploration in the mid 2000's – led to the Discovery of the Thunderball Deposit in 2008, little to no (U) exploration since.

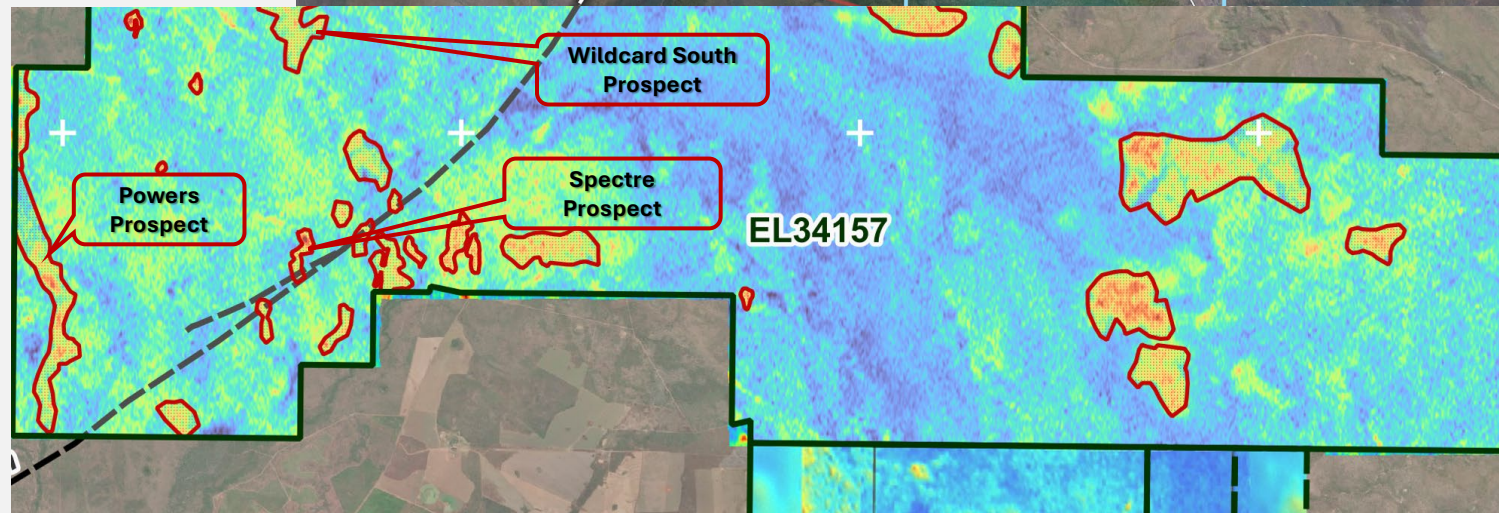
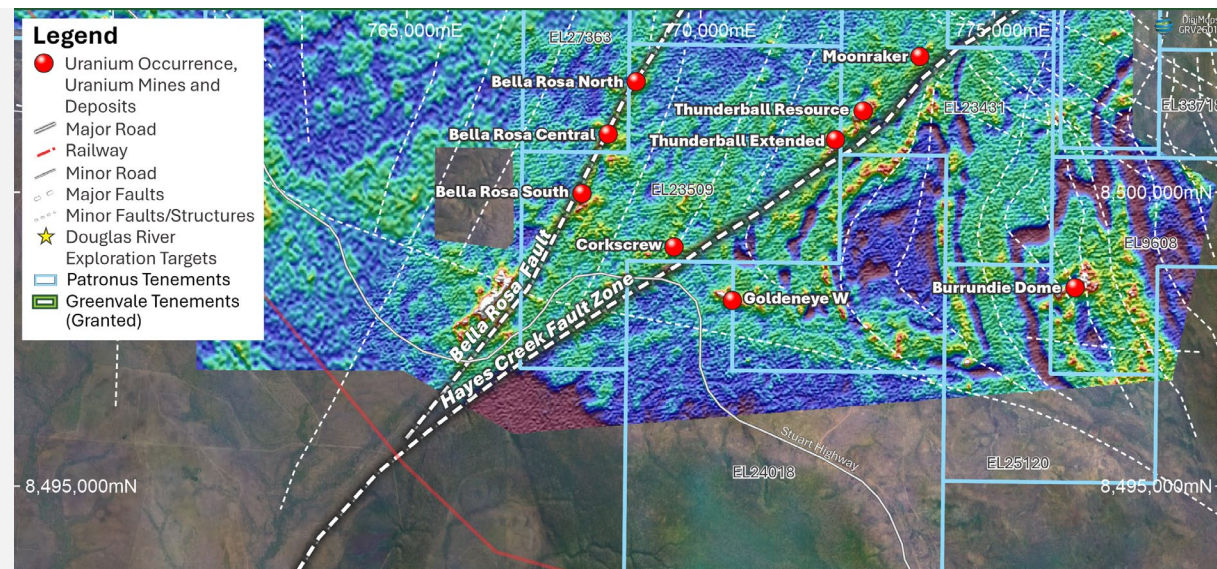
Drill Ready – targets at Thunderball and Thunderball Extended, partly permitted, further permit applications underway.

Multiple Prospects – Advanced prospects require in field follow-up to identify possible drill targets.

Concurrent Field Work – teams on the ground since July, developing the exploration pipeline across EL34157/EL33670.

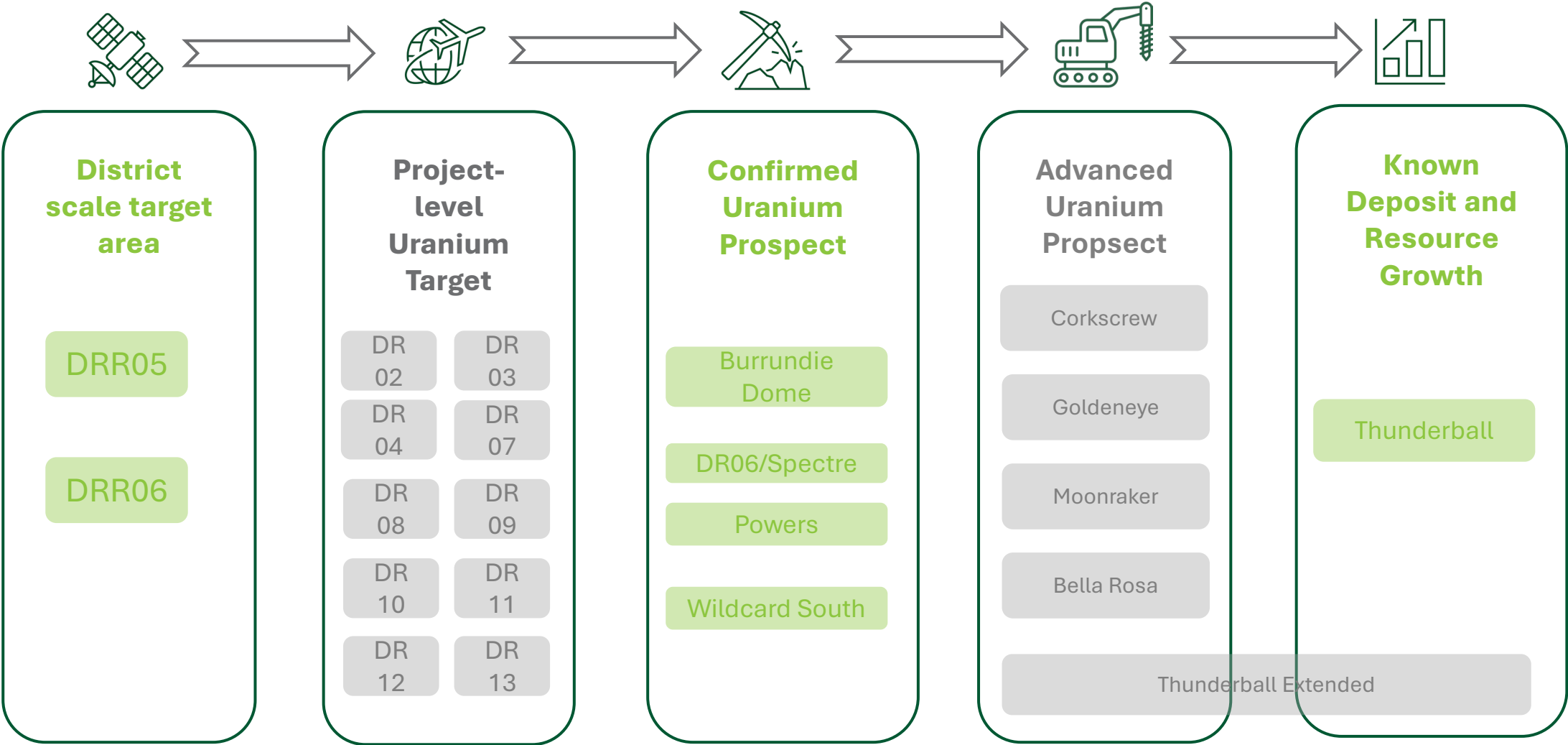
Future Work Program:

- Continued mapping and sampling of identified targets.
- Airborne EM survey over EL34157 – drill target refinement.
- Permitting to drill test Powers Prospect.
- Negotiation of land access ELA34114/ELA33900.
- Potential access to Pine Creek Project area.
- Ongoing review of exploration model and techniques to optimise drill target generation.



EXPLORATION PIPELINE

Drill target generation needs to be deliberate and focused in order to generate drill targets of high confidence/best-value. Greenvale's exploration strategy starts at district scale, using a combination of techniques and survey line spacings to progressively reduce the size of the exploration target area and refine targets for permitting and drill testing



DEVELOPING THE PIPELINE

District-scale Targets using a combination of publicly available datasets and wide area geophysics to generate initial, large, areas of interest



District-scale target area

DRR05

DRR06

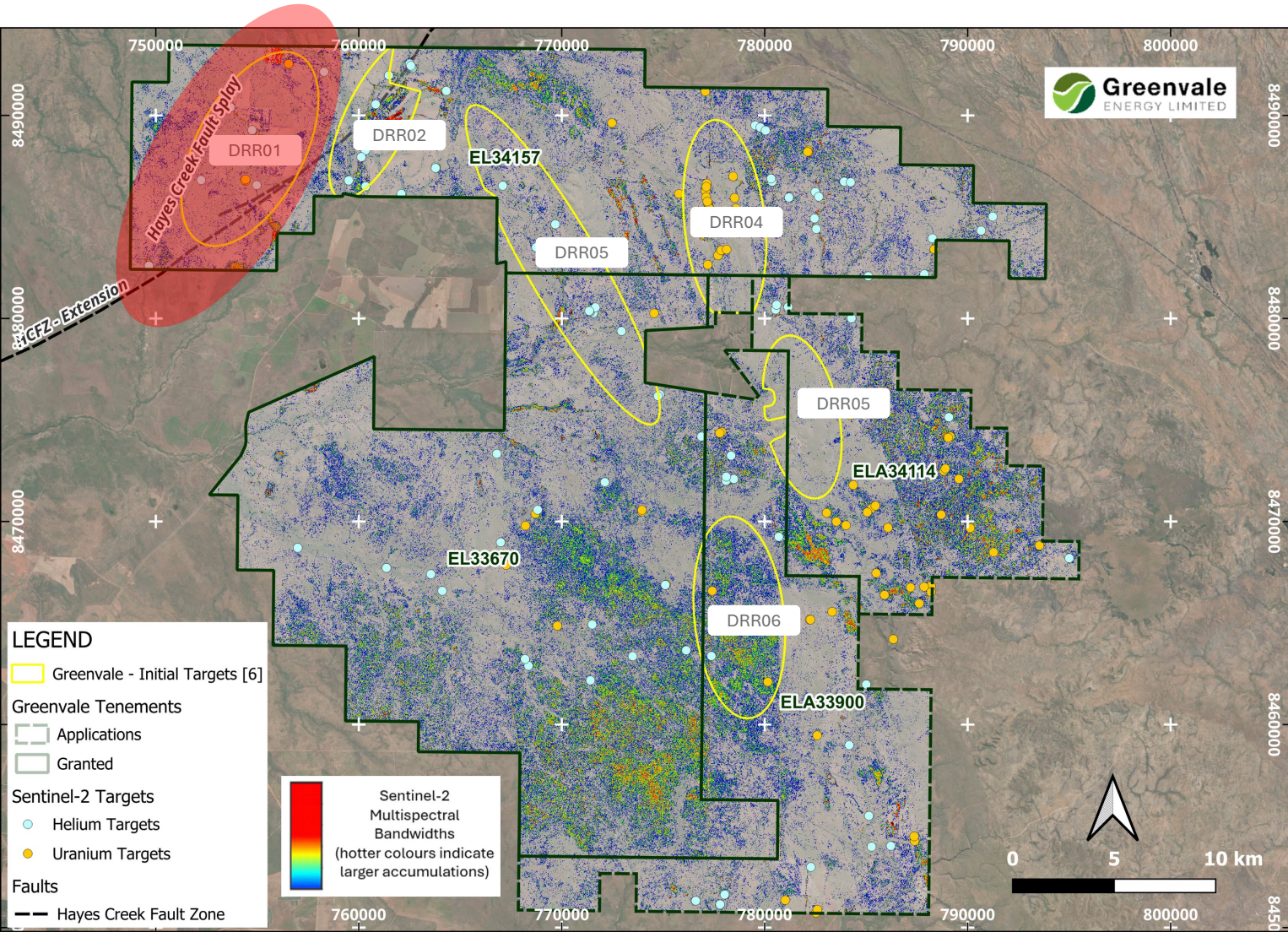
DRR01

Satellite-based
Multispectral data

Public/previous
reported results

Regional Geology

*Identifies areas of
interest*



DEVELOPING THE PIPELINE

Project-level Targets are generated once infill surveys are completed, closer spaced survey lines increase the resolution of any geological features in the survey area, allowing the size of the target to be reduced



Project-level Uranium Target

DR 02	DR 03
DR 04	DR 07
DR 08	DR 09
DR 10	DR 11
DR 12	DR 13

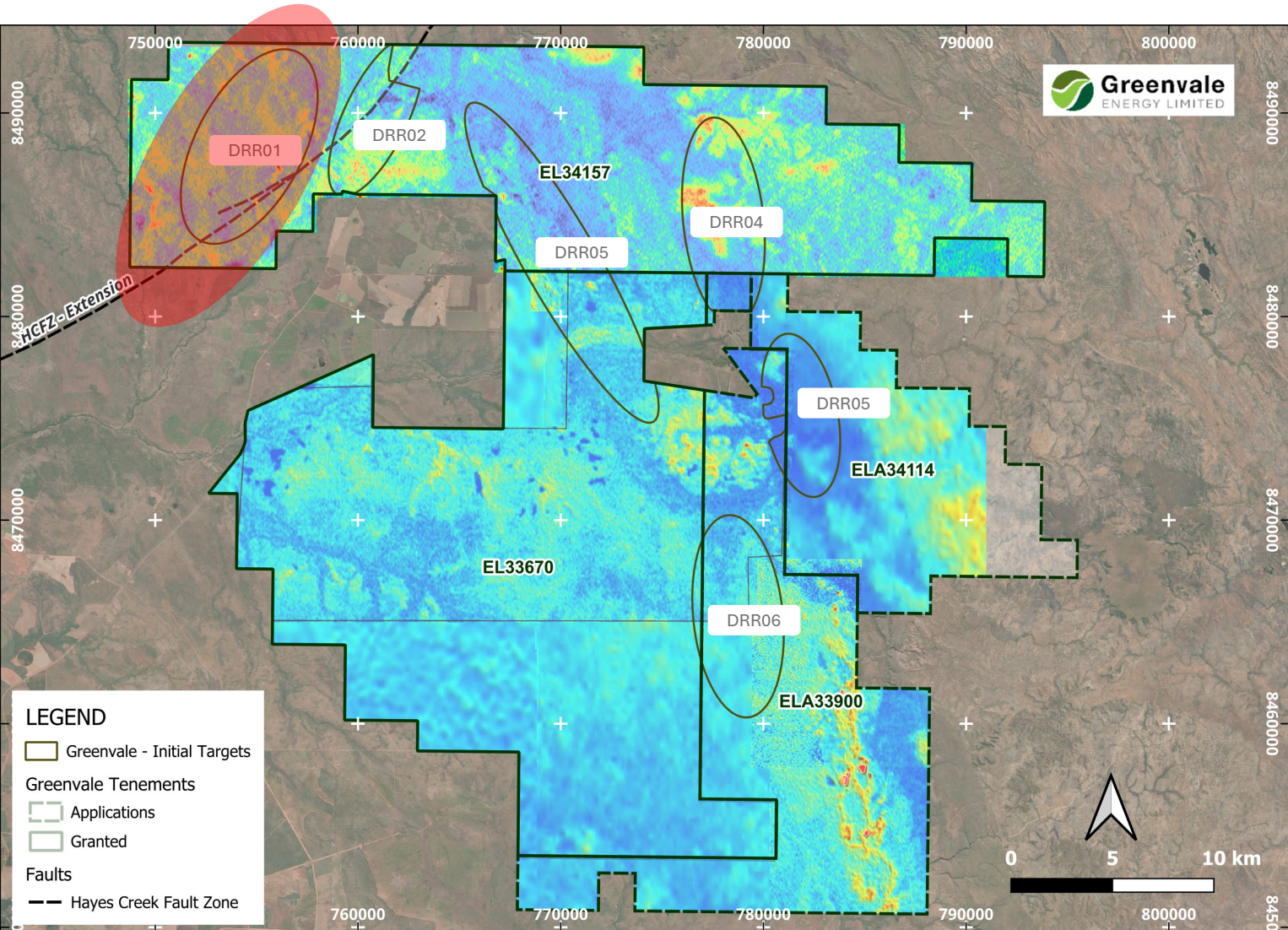
Airborne Geophysics

High definition - low
altitude, tight
line spacing

Correlate against
regional data

Detailed (specialist)
data interpretation

*Identifies areas for
ground truthing*



DEVELOPING THE PIPELINE

Project-level Targets are generated once infill surveys are completed, closer spaced survey lines increase the resolution of any geological features in the survey area, allowing the size of the target to be reduced – additional analysis and data interpretation provide further target refinement



Project-level Uranium Target

DR 02	DR 03
DR 04	DR 07
DR 08	DR 09
DR 10	DR 11
DR 12	DR 13

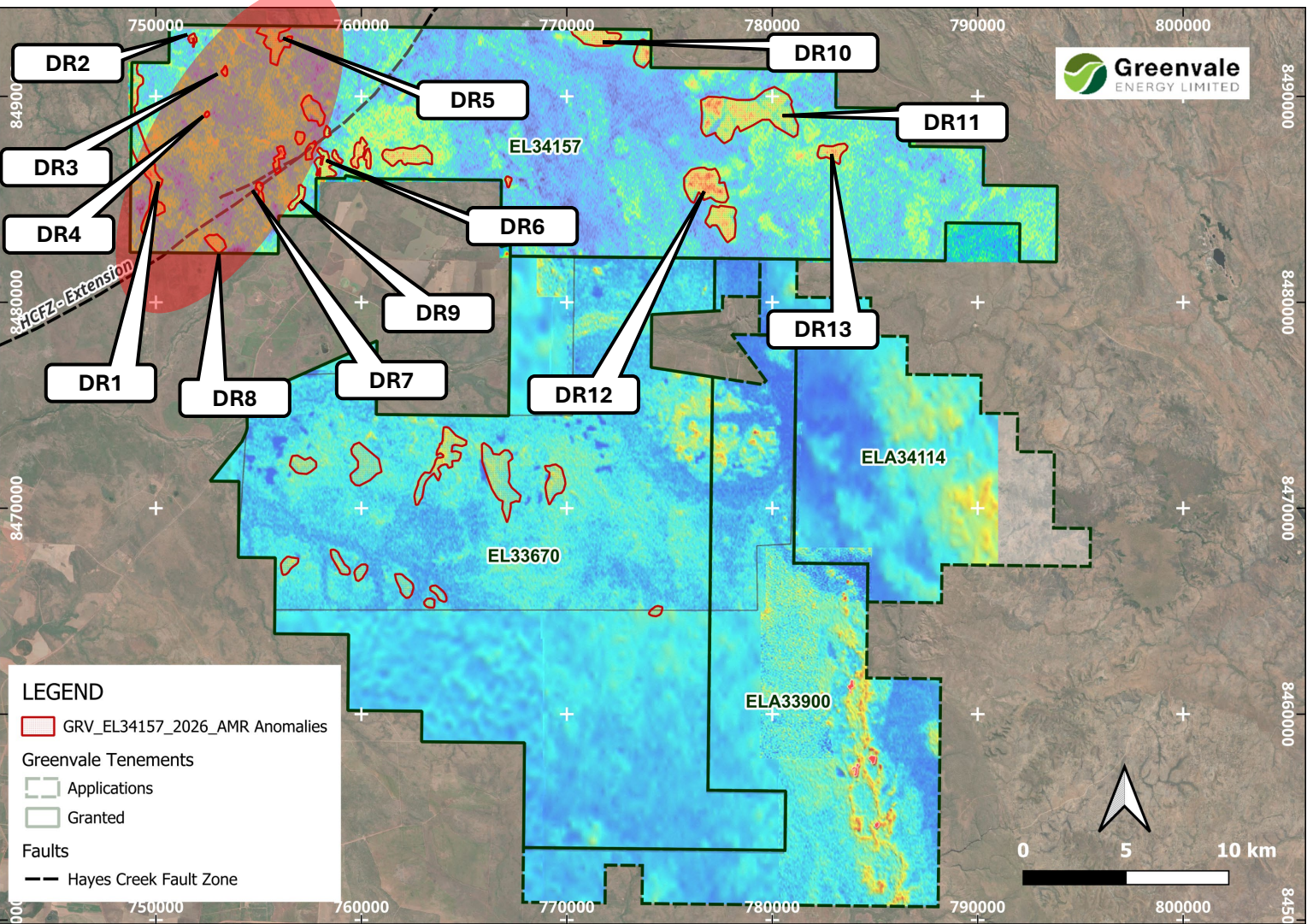
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DEVELOPING THE PIPELINE

Uranium Prospects are confirmed when follow-up mapping and groundtruthing successfully returns assays which are considerably higher than natural background and show continuity



Confirmed Uranium Prospect

Powers

Wildcard South

Burrundie
Dome

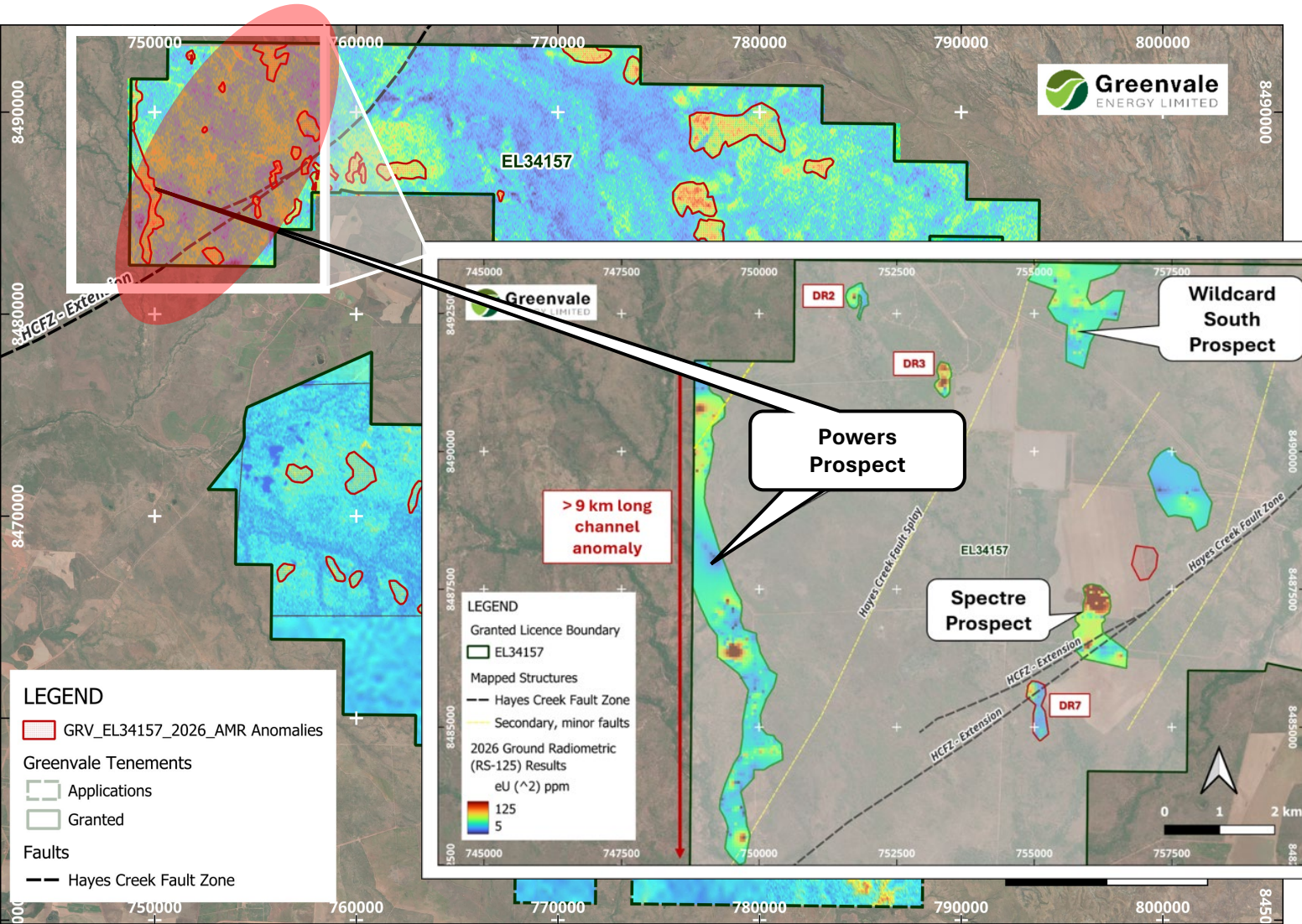
DR06/Spectre

Field-based
confirmation
of anomalies

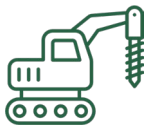
Anomalies confirmed
against background
(U)

Mapping/sampling,
use of field
instruments and
3rd party lab for
geochem

*Correlates multiple
datasets, potential
surface expressions
of structure/outcrop*



DEVELOPING THE PIPELINE



Advanced Uranium Prospects result from successful exploration drill campaigns. Once a Maiden Mineral Resource Estimate is defined, drilling will be focussed on testing extensions along strike and at depth



Advanced Uranium Propsect

Corkscrew

Goldeneye

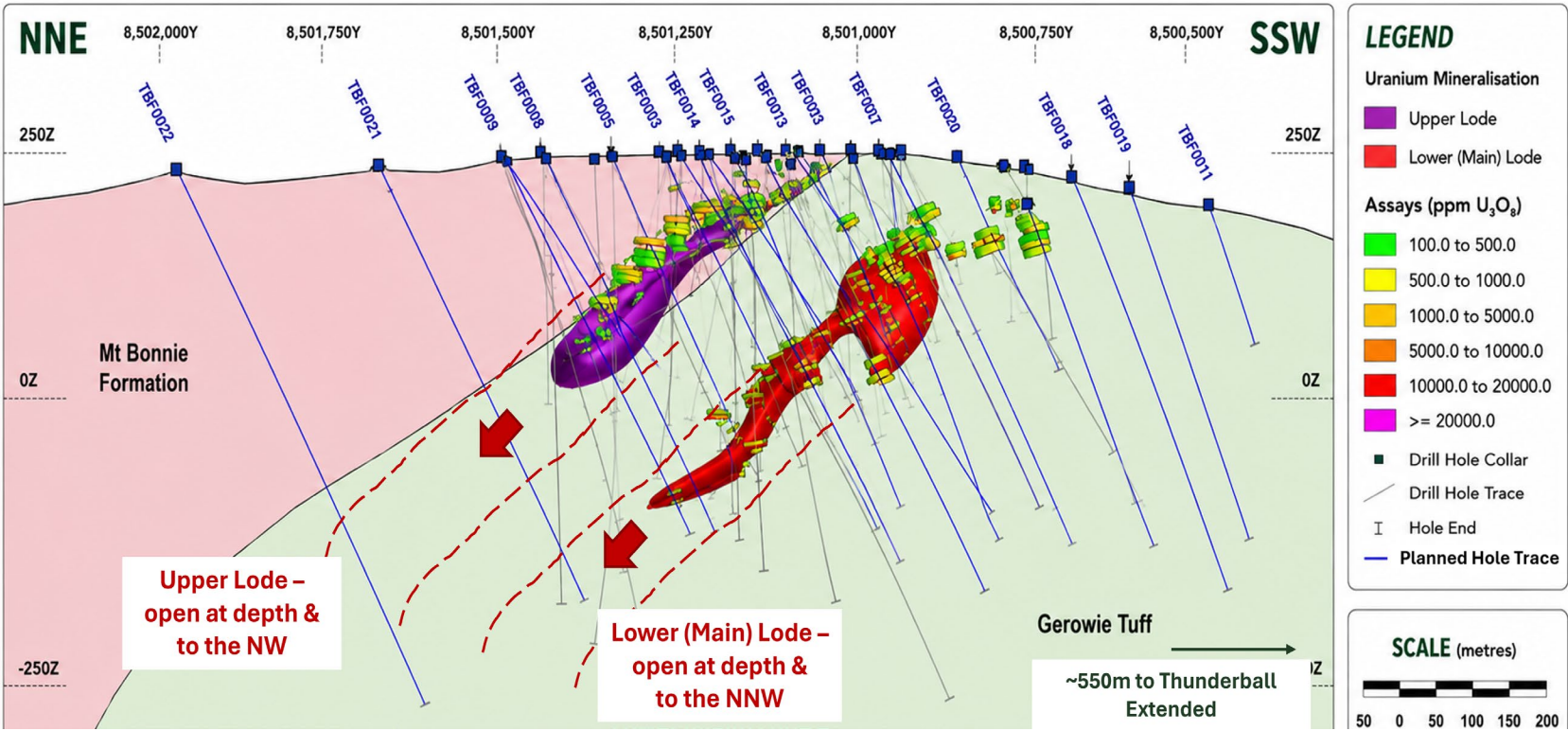
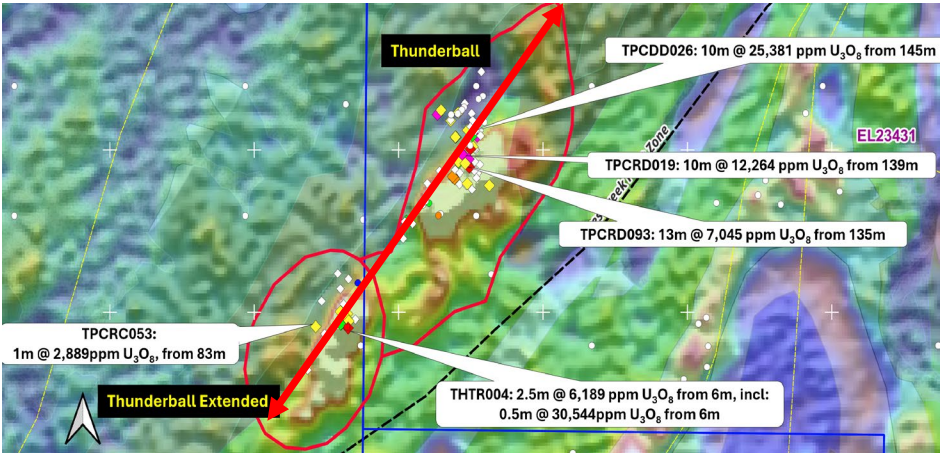
Moonraker

Bella Rosa

Thunderball Extended

Known Deposit and Resource Growth

Thunderball



NEAR TERM CATALYSTS

Multiple concurrent work fronts, progressing exploration and project development with a sharp eye on capital allocation



Note* Subject to approval from Patronus Resources, or completion of Pine Creek Uranium Project transaction

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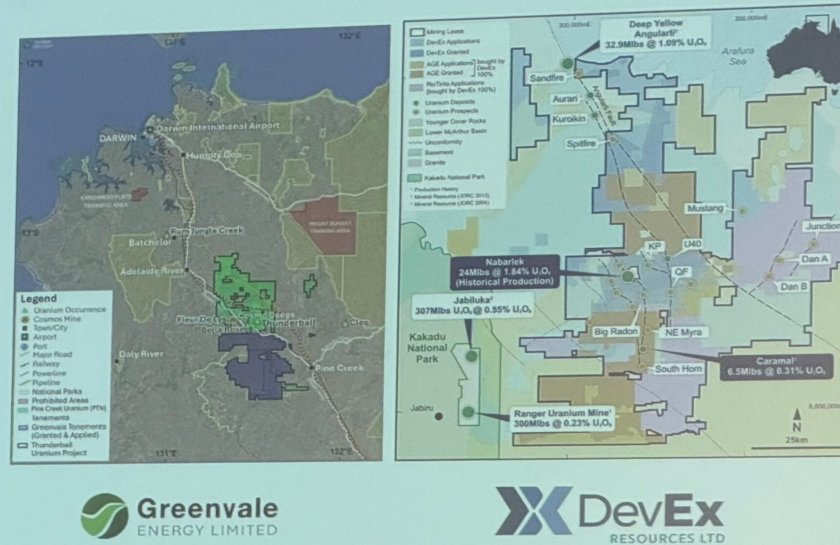
The Thunderball Uranium Project will be one of Australia's largest-scale, uranium focused exploration projects, with the right geology, a historic high-grade resource, multiple advanced prospects and a growing number of early-stage prospects, all situated along a 20km trend, an hour and a half from Darwin's Class7 deepwater port

WHY INVEST?



Uranium exploration gaining momentum

- DevEx Resources – consolidated 9200 km² land package in west Arnhem Land (acquisition of Alligator Energy and Rio Tinto tenure)
- Deep Yellow – active in west Arnhem Land
- Greenvale Energy – progressing acquisition of uranium rights from Patronus Resources – includes Thunderball prospect near Hayes Creek – 10.76m @ 2.95% U₃O₈ drilled in Upper Lode in 2025.
- Energy Metals – recommenced exploration in Ngalia Basin
- Elevate Uranium – purchased Napperby project and drilled 3 hole, 1860m diamond drill program at Angela in 2025



RESOURCING THE TERRITORY

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Thank You

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ASX:GRV



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