BULKING UP IN THE LANDS OF GIANTS

ARROW MINERALS

Resources Rising Stars September 2026

ASX: AMD

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The information in this announcement relating to the Company’s previous exploration, Exploration Targets, and Mineral Resources are extracted from the Company’s announcements dated as follows:

Yarraloola Copper-Gold, and Iron Ore Project

28 April 2026 titled ”Arrow to acquire Yarraloola copper project in WA Pilbara”, 24 June 2026 titled "Arrow completes Yarraloola Copper Project acquisition”, 7 July 2026 titled "Yarraloola Copper Project – Second Tenement Granted”, 13 July 2026 titled “Gravity Survey Completed, Government EIS Grant Awarded”, 11 August 2026 titled "Arrow unearths historical Yarraloola Drill Core at GSWA", 18 August 2026 titled "AMD acquires Pilbara iron ore project targeting DSO deposits”, and 2 September 2026 titled "Arrow completes acquisition of E08/3668”.

Mr Marcus Reston was the competent person as defined in the 2012 Edition of the 'Australasian Code for the Reporting of Exploration Results, Mineral Resources and Ore Reserves, for those announcements featuring a competent person’s statement for historical and current exploration at Yarraloola.

Niagara Bauxite Project

7 August 2024 titled "Exploration Target Estimate for Niagara Bauxite Project”, 25 November 2024 titled "High grade assays confirm bauxite discovery”, 27 November 2024 — "More high grade bauxite assays extend known mineralisation to >5km”, 9 December 2024 titled "Latest high grade bauxite assays extend known mineralisation to 5km^2”, 16 December 2024 titled "Exceptional High Grade Bauxite Intercepts & Increasing Scale Underscore Potential for a Globally Significant Project”, 23 December 2024 titled "Niagara High Grade Bauxite discovery grows to 12sqkm”, 2 January 2025 titled "High Grade Bauxite discovery grows to over 14sqkm”, 14 January 2025 titled "Scoping Study on DSO Operation at Niagara Accelerated”, 13 February 2025 titled "Corporate Presentation Resources Rising Stars, Brisbane”, 25 March 2025 titled "Premium DSO Potential in Maiden Mineral Resource”, 7 April 2025 titled "High recoveries in first metallurgical results at Niagara”, 11 April 2025 titled "Resource growth potential at Niagara using Vale drilling”, 17 July 2026 titled "New 3 year Exploration Permit awarded for Niagara”, and 12 August 2026 titled "A World Class Bauxite Opportunity – Niagara Project Update”

Mr Marcus Reston was the competent person as defined in the 2012 Edition of the 'Australasian Code for the Reporting of Exploration Results, Mineral Resources and Ore Reserves, for those announcements featuring a competent person’s statement for exploration at Niagara. Mr Reston was also the competent person for the August 2024 Exploration Target reported 7 August 2024, which was superseded 29 March 2025 by the March 2025 Exploration Target reported along with Mineral Resources for which Mr Mark Campodonic was competent person. No reference is made in this presentation to the tonnage and grade ranges made in the superseded 7 August Exploration Target. Mr Campodonic’s competent person’s statement for the Mineral Resource and the March 2025 Exploration Target for Niagara is given below.

The technical information in this presentation that relates to Niagara Mineral Resources and the Niagara Exploration Target based on Arrow’s 2024 exploration programme and historical exploration data is based on information and supporting documentation reviewed and compiled by Mr Mark Campodonic. Mr Campodonic is a Member with Chartered Professional Status (Geology) of the Australasian Institute of Mining and Metallurgy ("MAusIMM(CP)"). Mr Campodonic has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he has undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for the Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Campodonic is a full-time employee of SRK, and consents to the inclusion in this announcement of the matters based on his information in the form and context in which it appears. In relation to any statements pertaining to the Niagara exploration target, the nature of the exploration target means that the potential quantity and grade is conceptual in nature, that there has been insufficient exploration to define a Mineral Resource and that it is uncertain if further exploration will result in the determination of a Mineral Resource.

The information in this presentation is current as at the date of this presentation unless otherwise stated. The Company is not aware of any new information or data that materially affects the information included in these previous announcements. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

Presentation Summary

- Yarraloola Copper-Gold – Pilbara WA
- Yarraloola Iron Ore – Pilbara WA
- Niagara Bauxite Project – Guinea Simandou Corridor
- Next Steps

Arrow Corporate Snapshot

Capital Structure

Share Price	**1.5cps**
Shares on issue	**1.7Bn**
Market capitalisation	**$27m**
Current cash balance[1]	**$3.3m**
Unlisted options	**~391m**
Performance rights	**~42m**

"Our board and management have a successful track record of discovery, development and management of highly successful mining operations in Western Australia and Africa"

Board of Directors

Jeff Dowling	Non-Executive Chairman
David Flanagan	Managing Director
Tommy McKeith	Non-Executive Director
Chris Tuckwell	Non-Executive Director

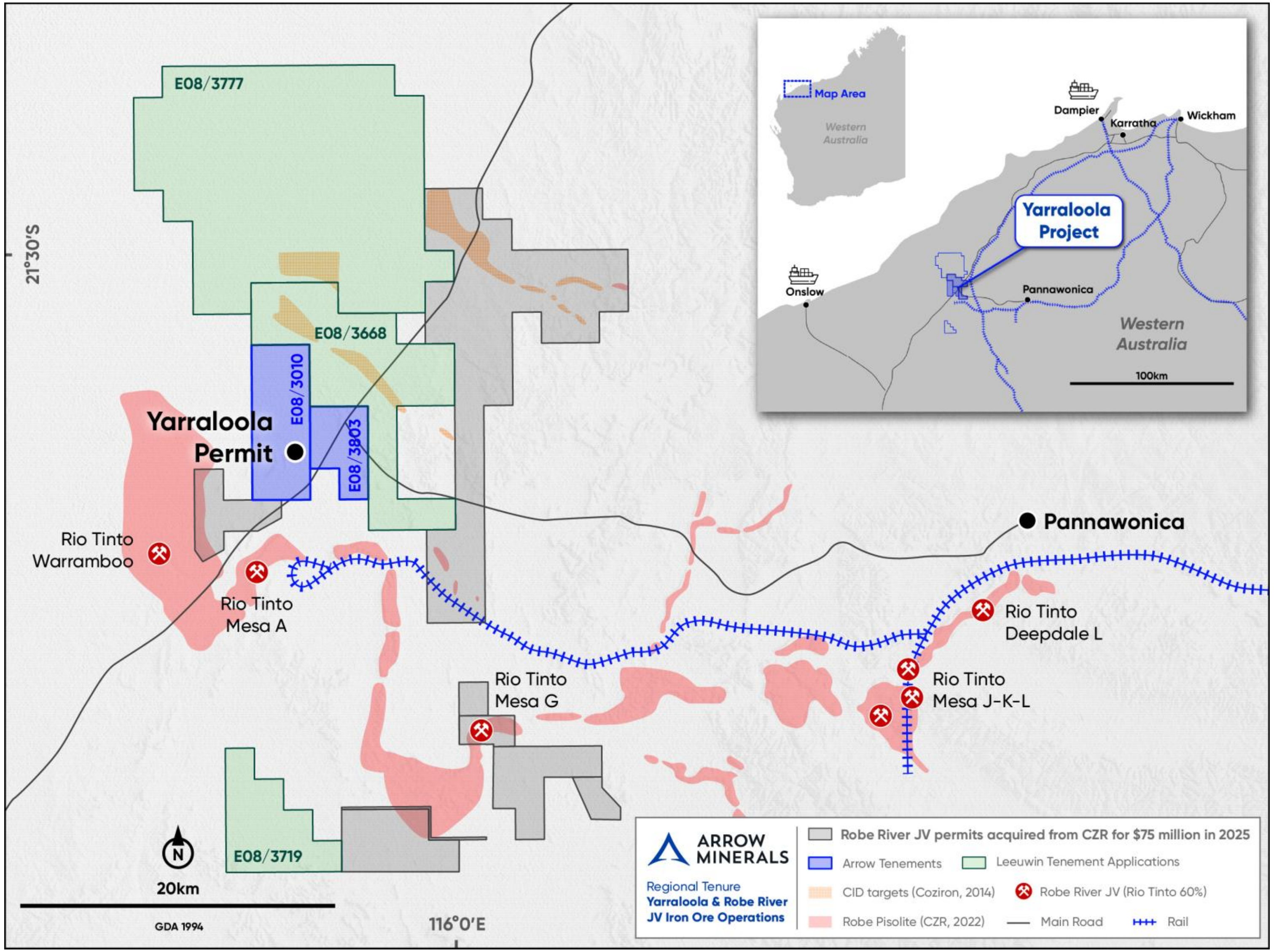
Major shareholders

Board & Management	6%
Top 20 shareholders	45%

1. Current cash inclusive of the placement announced on 30 June 2026.

Yarraloola Copper-Gold Project – Highlights

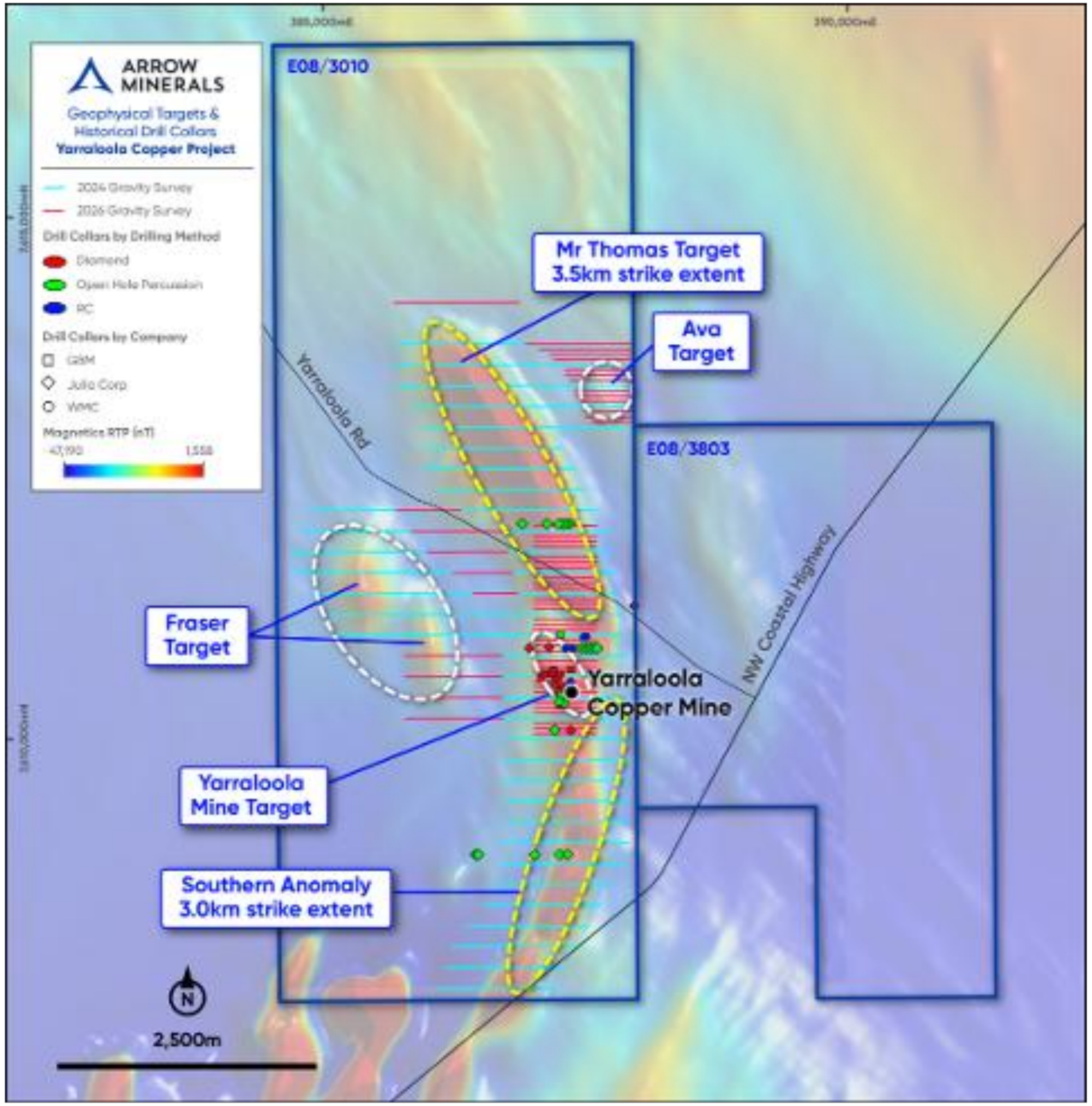
- **Copper** – WMC confirmed copper mineralisation in drilling adjacent to historical copper mine in the 1970's and suggested it may be a VMS[1] system. Did not assay drilling for gold
- **Gold**[1] – Rock chip samples by Newexco up to 0.95 g/t gold and 48 g/t silver at surface at the historical mine
- **Geophysics** - Newexco identified geophysical anomalies in trend for testing – Ava/Fraser and Mr Thomas in addition to historical mine
- **Newexco** – are industry leaders in geophysics and have contributed significantly to major discoveries at Monty, Nova-Bollinger, Spotted Quoll and others
- **Tenure Expansion**[2,3] – Adjacent tenure recently acquired prospective for base metals, gold, and iron ore
- **History** - No active exploration for 50 yrs
- **Plan** - Drill test targets during 2026



Tenement Plan showing: Mineral Tenure associated with the Tenement Acquisition and Option; Arrow's Yarraloola tenements; locations of deposits, mines and infrastructure of the Robe River Iron Associates Joint Venture (RRJV), approximate limits of CID pisolitic ironstones and targets identified by past explorer CZR Resources (ASX:CZR); and Mineral Tenure of CZR's Robe Mesa Iron Ore Project acquired from CZR by the RRJV during 2025. Coordinate system: MGA2020 Zone 50 [EPSG: 7850]

1. Refer to ASX announcement dated 28 April 2026 entitled "Arrow to acquire Yarraloola Copper Project in WA Pilbara"
2. Refer to ASX announcement dated 18 August titled "AMD acquires Pilbara Iron Ore Project targeting DSO Deposits"
3. Refer to ASX announcement dated 2 September titled "Arrow completes acquisition of E08/3668"

Yarraloola Copper-Gold

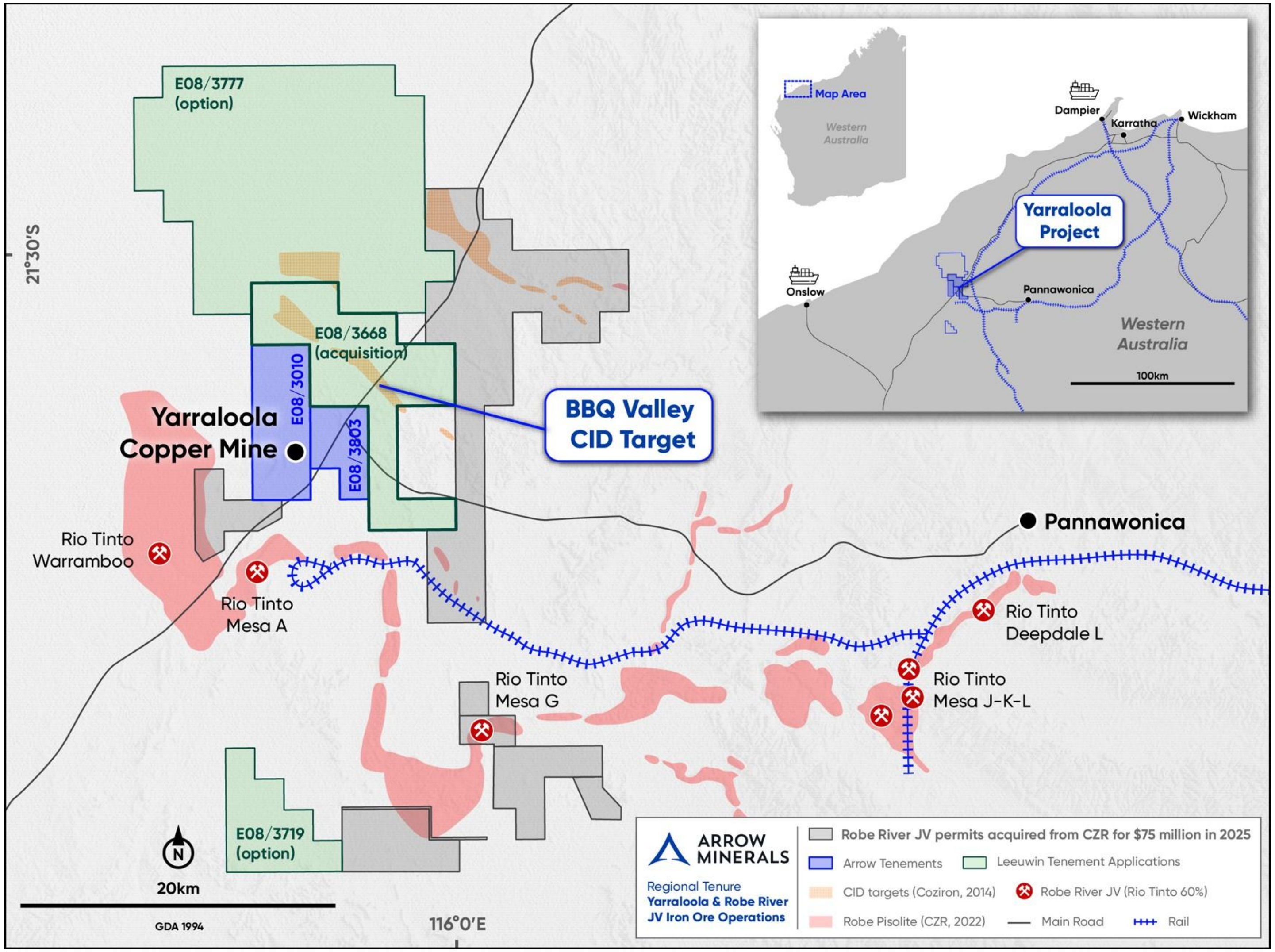


Zoomed Tenement Plan with Prospects, drill hole locations overlain on TMI-RTP imagery.
Coordinate system: MGA2020 Zone 50 [EPSG: 7850]

- **Yarraloola Target[1]-** Yarraloola Copper Mine, a priority drill target, first discovered in 1907 by Mr Thomas, a local kangaroo shooter.
- **Ava Target[1]** - Newexco principals have substantial experience in the discovery of base metals deposits. Newexco recognised the coincident magnetics and gravity signature of Ava has exciting similarities to the Scuddles base metals deposit in the Murchison of WA, that ranks Ava as a high priority target for follow up work and drilling.
- **Fraser Target[1]** is two adjacent shallow anomalies in magnetics and gravity which Newexco consider to be indicative of a shallow drill target.
- **Mr Thomas Target[1]** – is a 3.5 km trend with a substantial gravity and magnetic anomaly in the prospective suite of rocks.
- **Work program 2026** is to complete the EM and IP surveys funded by WA government grants and RC drill test Yarraloola, Ava, Mr Thomas and Frasers with 2-3 RC holes each

1. Refer to ASX announcement dated 28 April 2026 entitled "Arrow to acquire Yarraloola Copper Project in WA Pilbara"

Yarraloola Iron Ore Project - Highlights

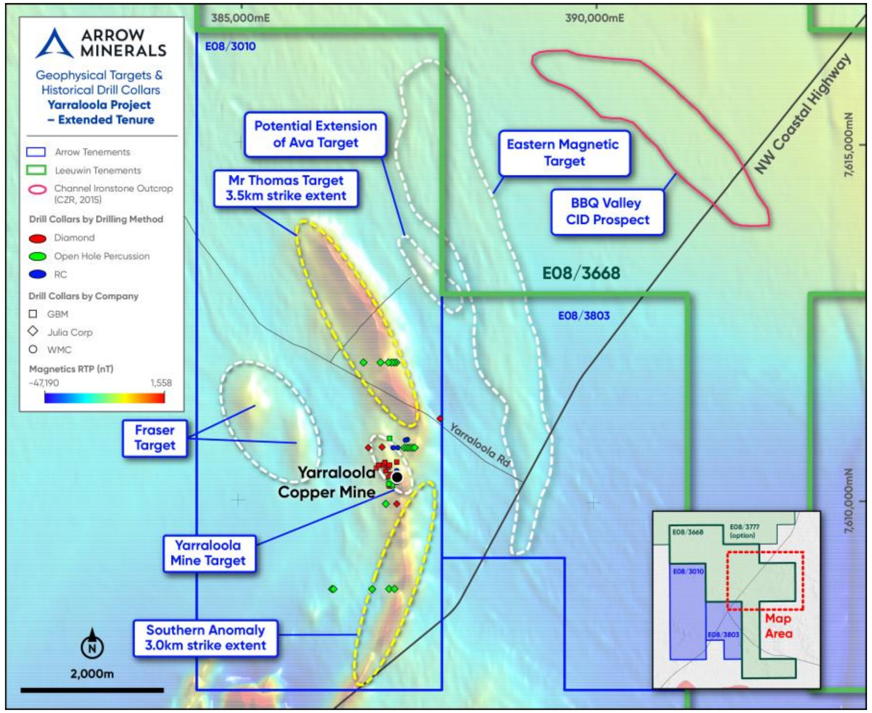


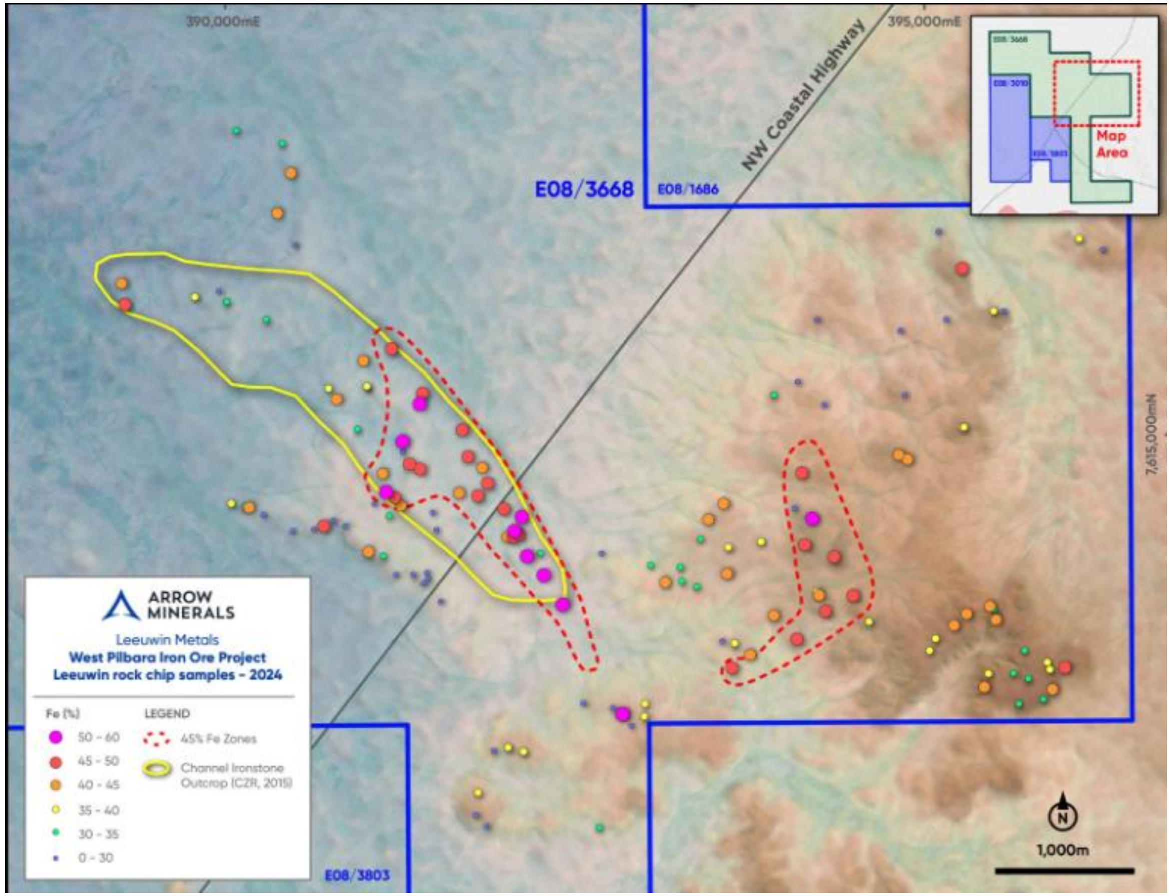
Tenement Plan showing: Mineral Tenure associated with the Tenement Acquisition and Option; Arrow's Yarraloola tenements; locations of deposits, mines and infrastructure of the Robe River Iron Associates Joint Venture (RRJV), approximate limits of CID pisolitic ironstones and targets identified by past explorer CZR Resources (ASX:CZR); and Mineral Tenure of CZR's Robe Mesa Iron Ore Project acquired from CZR by the RRJV during 2025. Coordinate system: MGA2020 Zone 50 [EPSG: 7850]

- Acquisition[1,2] of 70% stake in E08/3668 iron ore project with DSO grade rock chip samples at surface next to the eastern boundary of Arrow's Yarraloola copper project
- Target area shares tenement boundaries with permits associated with the Robe River Joint Venture's (RRJV) acquisition of CZR Resources' interest in the Robe Mesa Iron Ore Project in 2025 for A$75M.
- Targeting Robe style, low impurity, low strip ratio DSO iron ore deposits
- SE extent of the BBQ Valley CID target, identified by CZR, has a mapped strike length of more than 2km, and width of more than 250 metres
- 15km from Rio's 65mtpa export operations
- Fenix also launched $71M all scrip takeover bid for CZR to get a foothold in area.
- Large footprint delivering 319km^2 of prospective tenure

1. Refer to ASX announcement dated 18 August titled "AMD acquires Pilbara Iron Ore Project targeting DSO Deposits"
2. Refer to ASX announcement dated 2 September titled "Arrow completes acquisition of E08/3668"

Yarraloola Iron Ore Project





▶ Work Programme

- ▶ Validation and integration of all historical data for ongoing target development
- ▶ Heritage clearance and detailed mapping and sampling of outcropping drill targets
- ▶ Complete gravity surveys over potentially soil covered CID deposits adjacent to BBQ Valley CID Prospect
- ▶ Complete 3-4 drill traverses at 50 metre spacing and 500 metre section spacing 15 -20 holes
- ▶ Use of compact drill rig on AWD truck to minimise requirement of land disturbance for access
- ▶ The company continues to review additional tenement acquisition opportunities

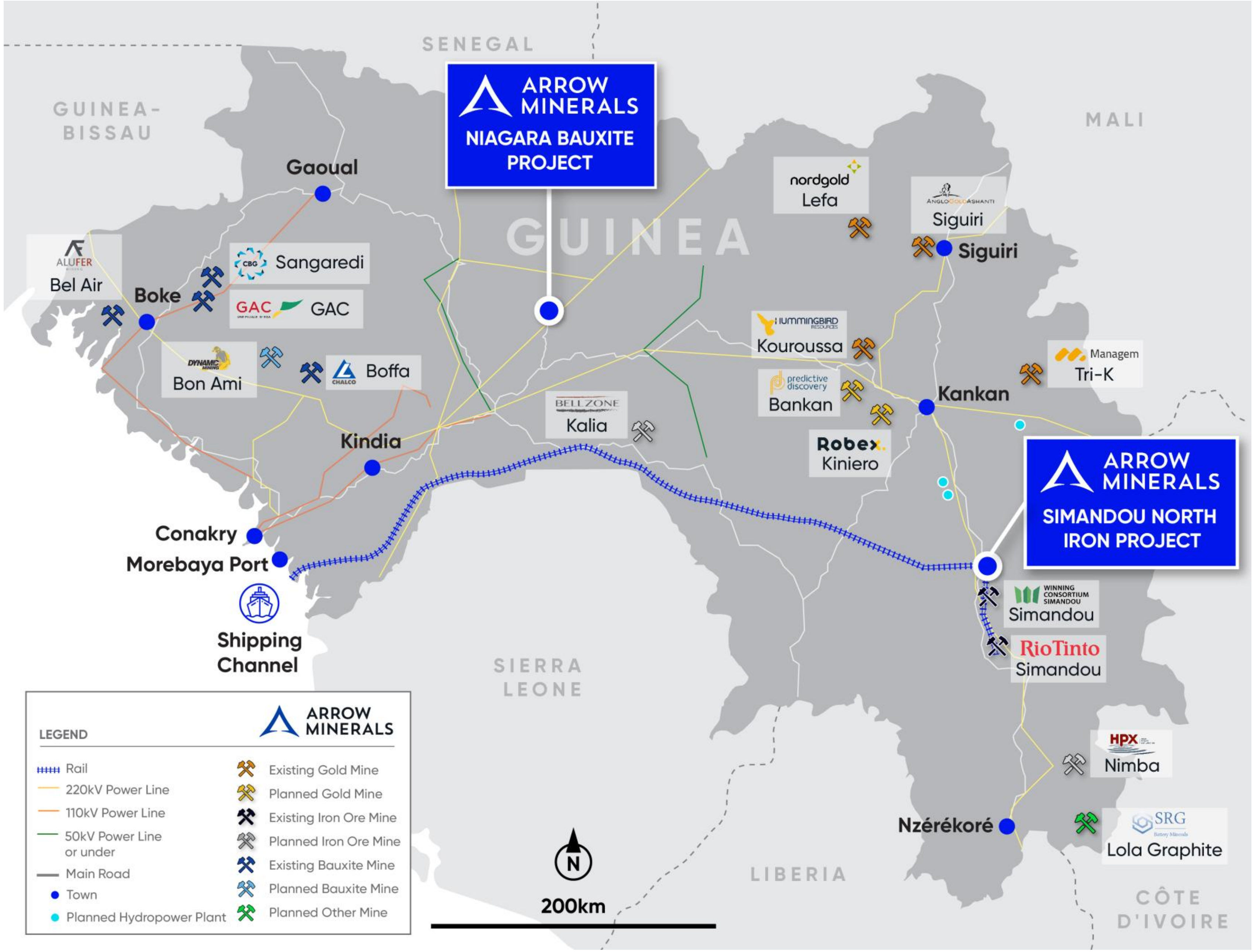
Guinea – Large Mineral Endowment

► The Simandou Railway and Morebaya port are now in operation and ramping up.

► Target combined exports from Rio, Baosteel, Winning, Chinalco in first year is 15 to 20Mt.

► At full ramp up target is 160Mtpa. Total rail capacity anticipated to be >400Mtpa

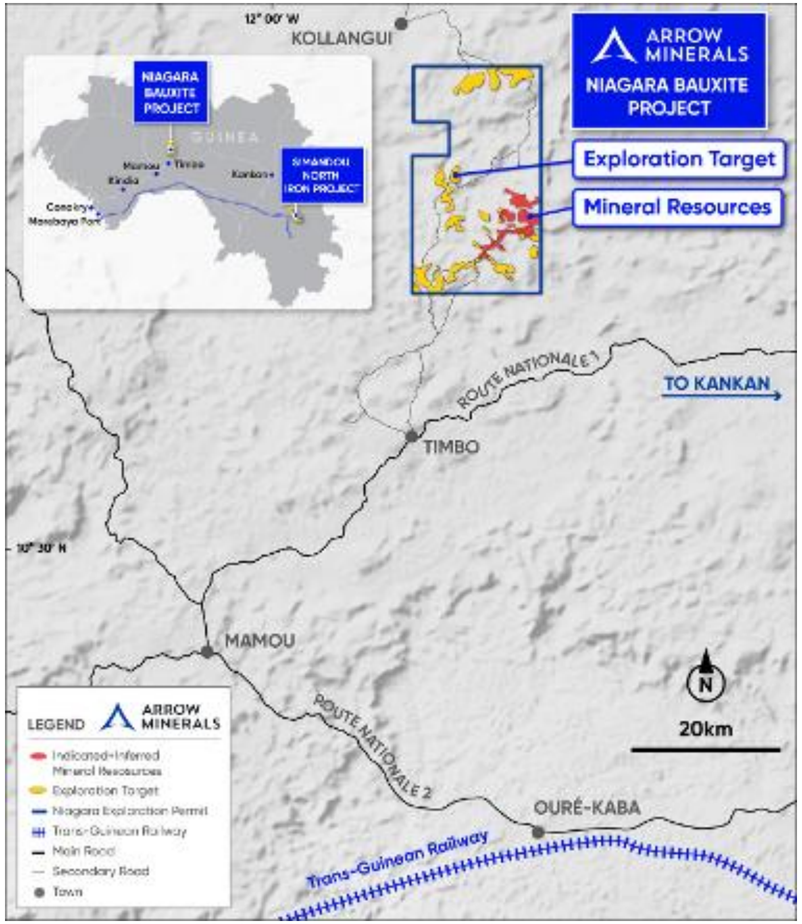
► Guinea has attracted mining supermajors (e.g. Alcoa, Rio Tinto, Baosteel), and is the world's largest exporter of seaborne bauxite



Niagara Bauxite Project, Guinea - A World Class Bauxite Opportunity

- The Niagara Bauxite Project[1,2] is a world class asset ~100km from multi-user rail (TGR)
- The Exploration Permit for Niagara has been re-issued by the Guinea Government for a term of 3 years, renewable for two 2-year terms.
- Total Maiden Mineral Resource Estimate (MRE)[3] of 184.6Mt at 42.3% Al_2O_3 and 2.7% SiO_2 (based on a >34 % Al_2O_3 and <10% SiO_2);
    - includes subset[3] of 137.9Mt at 44.0% Al_2O_3 and 2.8% SiO_2 (at a cut-off of >39% Al_2O_3 and <10% SiO_2), and;
    - a further subset[3] of 47.5Mt at 48.2% Al_2O_3 and 2.6% SiO_2 (at a cut-off of >45% Al_2O_3 and <10% SiO_2)
- Scoping Study commenced in 2025[5] targeting higher grade material grading 44% Al_2O_3 and above, supported by favourable Bayer testwork and Gibbsite dominant mineralogy[5]
- Growth potential exists[6] in the additional March 2025 Exploration Target (ET) [3,6,7] based on historical exploration results of 190Mt to 240Mt at 39% - 43% Al_2O_3 and 2 - 4% SiO_2 – this is additional to the Mineral Resource.

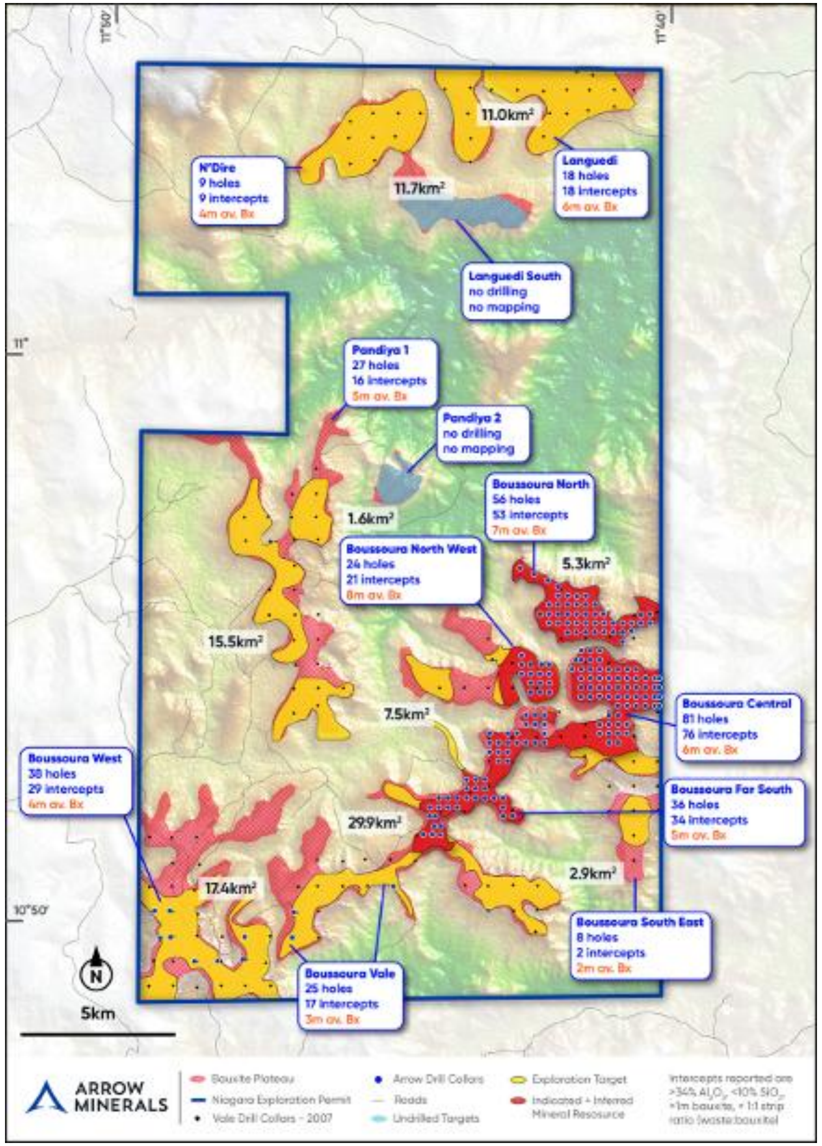
The potential quantity and grade of the March 2025 Exploration Target is conceptual in nature. There has been insufficient exploration to estimate a Mineral Resource in the areas of the March 2025 Exploration Target. It is uncertain if further exploration will result in the estimation of a Mineral Resource in the area of the March 2025 Exploration Target.



1. Refer to ASX Announcement dated 1 August 2024 titled "Arrow Expands Bulks Presence with Major Bauxite Transaction"
2. Refer to ASX Announcement dated 17 July 2026 titled "New 3 Year Exploration Permit awarded for Niagara"
3. Refer to ASX Announcement dated 25 March 2025 titled "Premium DSO Potential in Maiden Mineral Resource". The Total Mineral Resource constitutes 142.0Mt at a grade of 42.3% Al_2O_3 and 2.6% SiO_2 of Indicated Material and 42.6Mt at a grade of 42.2% Al_2O_3 and 3.0% SiO_2 of Inferred material. The Mineral Resource estimate is reported at a cutoff grade of 34% Al_2O_3, <10% SiO_2, >1m bauxite thickness, and maximum strip ratio of 1:1 (waste to bauxite). No economic cut-off grade has been applied in the Mineral Resource reporting. All tonnages are reported on a dry basis.
4. The subsets of the Mineral Resource estimate do not constitute separate Mineral Resource estimates and use 39% and 45% Al_2O_3 cutoff grades respectively. All other cutoff parameters remain unchanged. The respective classifications reported in accordance with the JORC Code are also given in the ASX Announcement dated 25 March 2025.
5. Refer to ASX Announcement dated 8 April 2025 titled "High recoveries in first metallurgical results at Niagara"
6. The Exploration Target reported on 25th March 2025[2] is based on historical Exploration Results and represents areas of the mineralised system where drilling density and geological confidence are presently insufficient for classification as a Mineral Resource.
7. Refer to ASX Announcement dated 11 April 2025 titled "Resource Growth Potential at Niagara using Vale Drilling"

The Opportunity

- Niagara Bauxite Project is a world class asset ~100km from the Simandou multi-user rail (the TGR)
- Recently granted new Exploration Permit[1], 3 year term
- Development strategy – to rapidly progress towards a DSO 'starter mine' to reduce capital, shorten project timelines for expedited production pathway and early cash flow[2]
- Niagara bauxite has ultra-low silica[3], with a subset of high-grade resource[4,5] providing the opportunity to target premium bauxite for higher cash margins within the early years of project development[2]
- Arrow has had strong interest in future bauxite offtake, and from potential infrastructure providers
- Updates to Scoping Study for Niagara DSO starter mine[2] underway, with progression[2] to the Niagara Feasibility Study and mine permitting process to proceed subject to a favourable Scoping Study outcome
- Substantial potential to expand Mineral Resource through further exploration on plateaux previously drilled by Vale[2,6,7]



1. Refer to ASX Announcement dated 17 July 2026 titled "New 3 Year Exploration Permit awarded for Niagara"
2. No forecast is made of whether this may eventuate, as it is solely an aspiration, and Arrow does not yet have reasonable grounds to believe it can be achieved
3. Refer to ASX Announcement dated 8 April 2025 titled "High recoveries in first metallurgical results at Niagara"
4. Refer to ASX Announcement dated 25 March 2025 titled "Premium DSO Potential in Maiden Mineral Resource". The Total Mineral Resource constitutes 142.0Mt at a grade of 42.3% Al_2O_3 and 2.6% SiO_2 of Indicated Material and 42.6Mt at a grade of 42.2% Al_2O_3 and 3.0% SiO_2 of Inferred material. The Mineral Resource estimate is reported at a cutoff grade of 34% Al_2O_3, <10% SiO_2, >1m bauxite thickness, and maximum strip ratio of 1:1 (waste to bauxite). No economic cut-off grade has been applied in the Mineral Resource reporting. All tonnages are reported on a dry basis.
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7. Refer to ASX Announcement dated 11 April 2025 titled "Resource Growth Potential at Niagara using Vale Drilling"

Guinea – MOU Agreement with Soguipami, 100% Guinea Government owned entity

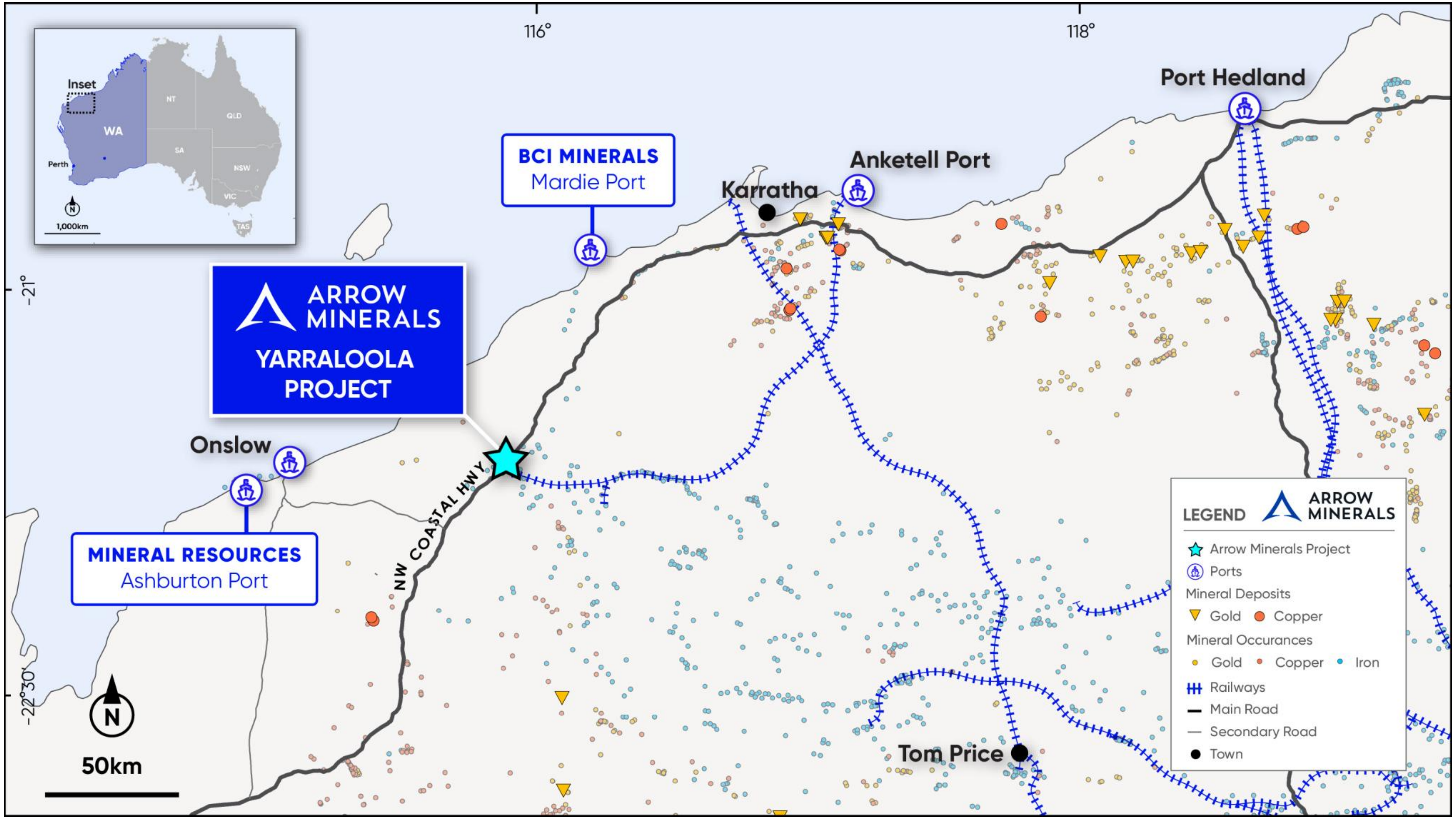
- Soguipami is the holder of equity in many projects in Guinea that have attracted development investment. They include;
  - The Simandou Iron ore project operated by Rio Tinto/Chinalco/Baosteel/Winning also contributing to managing the government ownership of Compagnie du Trans Guinéen, CTG, the entity operating the 600km long double track multi user railway and port servicing the Simandou Iron Ore Project (Rio Tinto/Chinalco/Baosteel/Winning)
  - The Kiniero Gold Mine operated by Robex Resources
  - The Siguiri Gold Mine operated by AngloGold Ashanti
- This non-binding MOU aimed to:
  - Produce clarity and certainty around the permits associated with exploration and potential development of the Niagara Bauxite (Niagara) and Simandou North Iron (Simandou North) Projects
  - Investigate opportunities to grow Arrow’s portfolio as a preferred partner in additional large scale Guinean mining projects
  - Achieve positive outcomes in relation to access to infrastructure, project permitting and strategic partner agreements in due course

Presentation Summary and Next Steps

- **Yarraloola Copper-Gold – Pilbara WA**
  - WMC drilling targeted valid geophysical signature and historical mine. Gold at surface but not assayed in drilling. The company will target copper and silver rich zones down hole with the potential to host gold
  - Newexco have define 4 targets for drill testing in CY 2026
  - Work program including heritage surveys and drilling
- **Yarraloola iron ore – Pilbara WA**
  - 15km from Rio Robe JV producing 65mpta and <50km to the coast – rare find close to coast
  - Adjoining tenements previously sold by CZR to Rio for $75M and subject to $71M takeover from Fenix
  - Adjacent to highway linking project to 4 port solutions
  - Surface expression of mineralisation >2km long >250m wide, target drilling in 2026
- **Niagara Bauxite Project – Guinea Simandou Corridor**
  - World class development opportunity with Resource, Scoping study and move to feasibility study, project permitting updates, busy outlook for 2026 and 2027
  - Exploration success and opportunities in previously announced exploration targets
  - Government and infrastructure groups engagement in relation to partnership models and funding
- **Other Projects**
  - Remain actively engaged with Guinea Government to resolve the tenement status of Simandou North
  - The company will continue to review other opportunities with a strong opportunity to create value for shareholders

Appendix

Yarraloola Project – Close to World Class Export Infrastructure



Yarraloola Project Location shown with bulk commodity rail and port infrastructure, and locations of GSWA MINEDEX[1] catalogued mineral deposits and occurrences for gold and copper.
Coordinate system: MGA2020 Zone 50 [EPSG: 7850]

[1]Department of Energy, Mines, Industry Regulation and Safety (2026)
Minedex (DMIRS-001): Mines and mineral deposits of Western Australia.
https://catalogue.data.wa.gov.au/dataset/minedex-dmirs-001, https://minedex.dmirs.wa.gov.au/Web/home

Building a better future for our communities

Deeply committed to supporting the local community and respecting the environment

Environment

- ▶ Respect our environment and maintain high standards
- ▶ On-going rehabilitation throughout life of project

Social

- ▶ Create long term jobs, maximising sourcing from local suppliers and employment from local communities
- ▶ Leave a lasting legacy with initiatives that will survive exploration and mining

Governance

- ▶ Ensure foundations for management and oversight in place
- ▶ All business activities conducted lawfully and ethically
- ▶ Manage risk through implementation of safe work practice with a strong focus on community wellbeing

ARROW MINERALS

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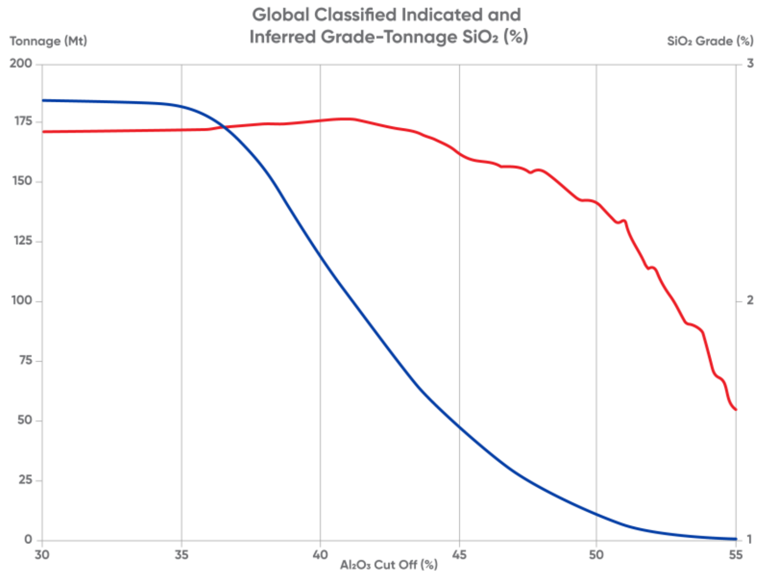
Niagara – Bauxite Resource Summary[1]

▶ Table 1. Niagara Mineral Resource Statement (Inclusive of subsets given in Table 2 and Table 3)

Cutoff Criteria	Mineral Resource Category	Tonnes (Mt)	Al_2O_3 (%)	SiO_2 (%)
34% Al2O3 <10% SiO2 >1m Bauxite Thickness <1 Strip Ratio	Indicated	142.0	42.3	2.6
	Inferred	42.6	42.2	3.0
	Total Ind + Inf	**184.6**	**42.3**	**2.7**

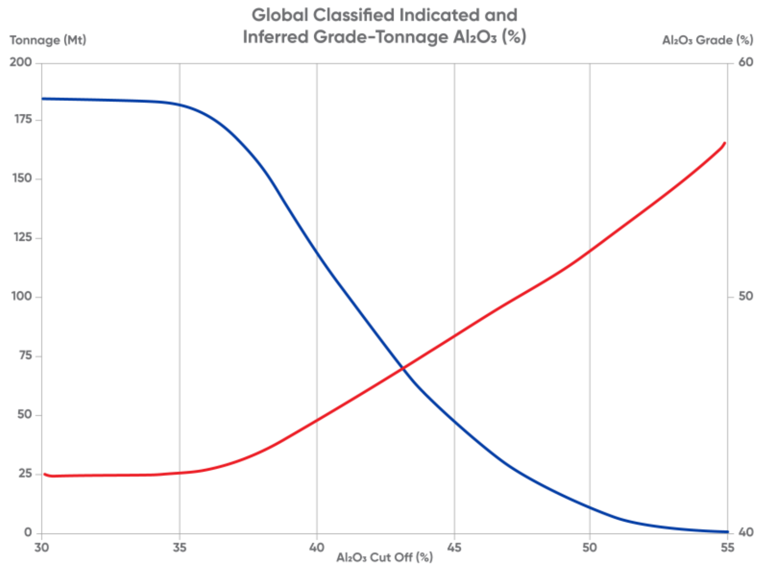
- *>34 % Al2O3 and <10% SiO2 are the geological modelling cutoff grades applied. No economic cutoff grade has been applied in the Mineral Resource reporting. Selected estimated blocks below the cutoff grade are included. These are not considered material by SRK
- Reported using a maximum stripping-ratio of 1:1 (overburden metres:bauxite metres) and a minimum bauxite thickness of 1m
- The statement is restricted to only material within the Exploration Permit boundary
- Mineral Resources are not Ore Reserves and do not have demonstrated economic viability, and are reported undiluted, with no mining recovery applied
- KC Bauxite SARLU (KCB) holds title of the Exploration Permit 22889 for Niagara. Arrow has entered into an option agreement to acquire 100% ownership of the project. Terms of the Agreement were reported to the ASX on 1 August 2024[1]
- The reporting standard adopted for the reporting of the MRE uses the terminology, definitions and guidelines given in the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (2012)
- Reported Mineral Resources are below the un-mined topography. All tonnages are reported on a dry basis.
- Rounding, as required by reporting guidelines, may result in apparent summation differences between tonnes and grade. Where these may occur, SRK does not consider these to be material
- Tonnages are reported in metric units, grades in percent (%)



▶ Table 2. Subset of the Mineral Resource given in Table 1 at a cutoff of >39% Al_2O_3 and <10% SiO_2

Cutoff Criteria	Mineral Resource Category	Tonnes (Mt)	Al_2O_3 (%)	SiO_2 (%)
>39% Al2O3 <10% SiO2 >1m Bauxite Thickness <1 Strip Ratio	Indicated	106.2	44.0	2.6
	Inferred	31.7	43.9	3.2
	Total Ind + Inf	**137.9**	**44.0**	**2.8**

This subset of Mineral Resources does not constitute a separate Mineral Resource Statement. It is provided as an indication of the potential mineralisation present as a subset of the Mineral Resource presented in Table 1.



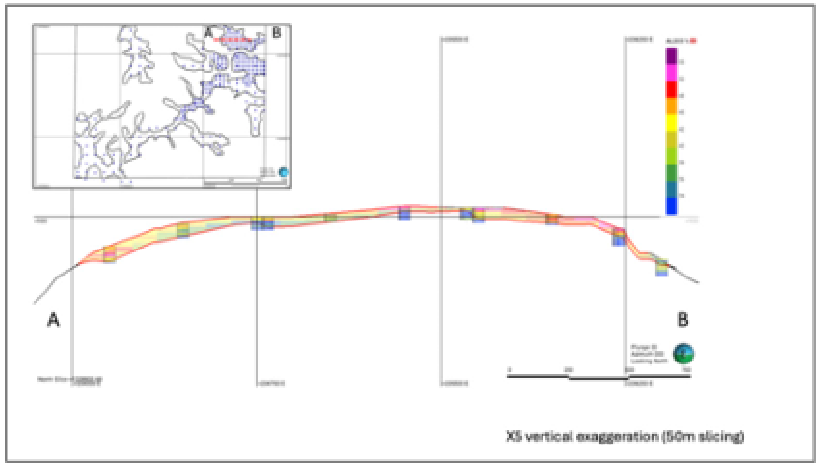
▶ Table 3. Subset of the Mineral Resource given in Table 1 at a cutoff of >45% Al_2O_3 and <10% SiO_2

Cutoff Criteria	Mineral Resource Category	Tonnes (Mt)	Al_2O_3 (%)	SiO_2 (%)
45% Al2O3 <10% SiO2 >1m Bauxite Thickness <1 Strip Ratio	Indicated	37.7	48.1	2.6
	Inferred	9.8	48.6	2.7
	Total Ind + Inf	**47.5**	**48.2**	**2.6**

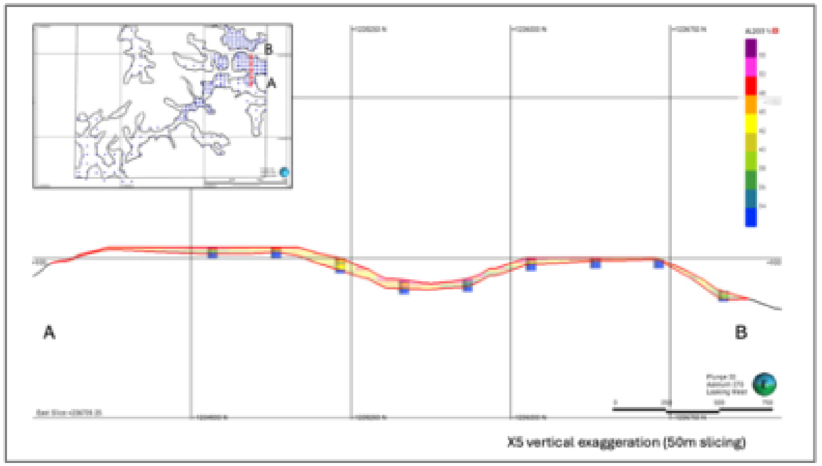
This subset of Mineral Resources does not constitute a separate Mineral Resource Statement. It is provided as an indication of the potential mineralisation present as a subset of the Mineral Resource presented in Table 1.

1. Refer to ASX Announcement dated 25 March 2025 titled "Premium DSO Potential in Maiden Mineral Resource".

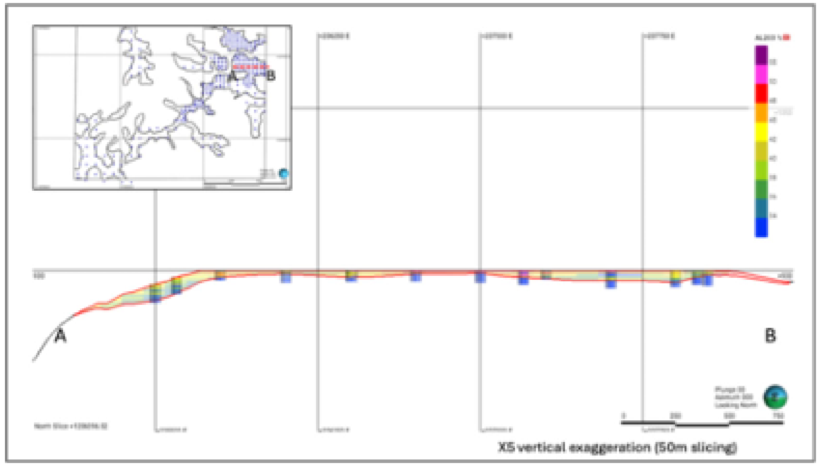
Niagara Bauxite Project –sections showing Al_2O_3 grade continuity[1, 2]



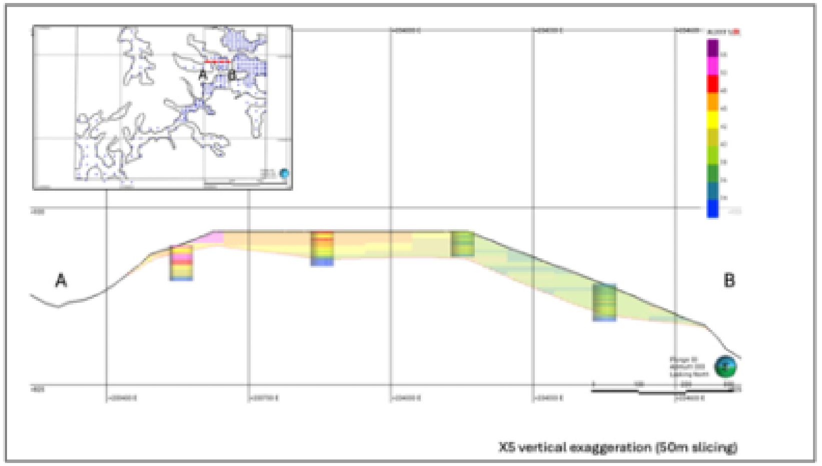
Boussoura North



Boussoura Central (N-S)



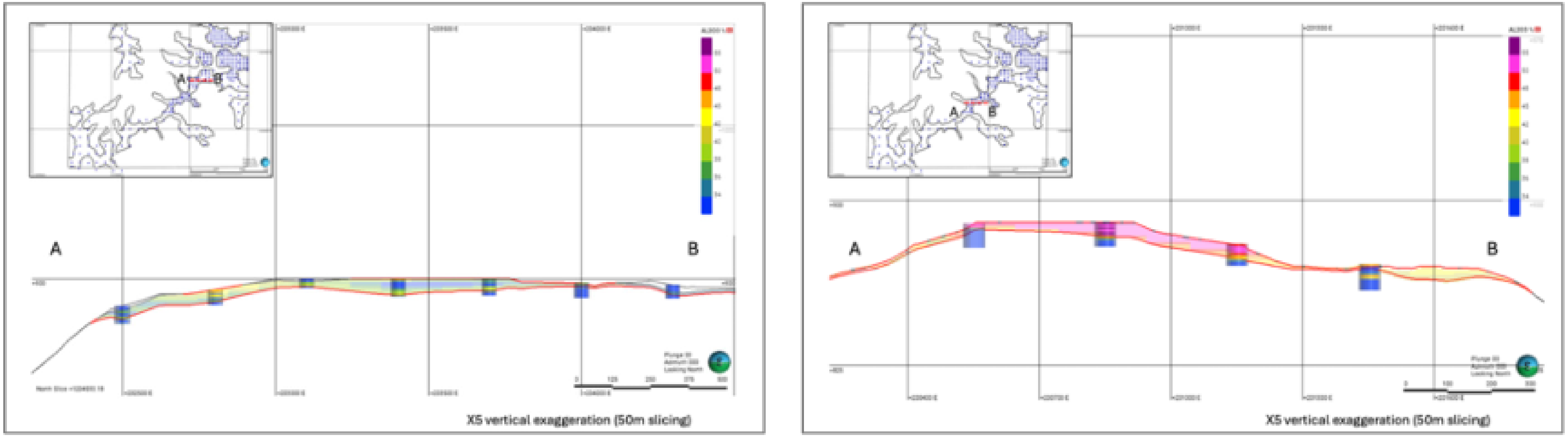
Boussoura Central (W-E)



Boussoura North West

1. Refer to ASX Announcement dated 13 January 2025 titled "Niagara resource estimation underway following receipt of final assays"
2. Refer to ASX Announcement dated 25 March 2025 titled "Premium DSO Potential in Maiden Mineral Resource"

Niagara Bauxite Project –sections showing Al_2O_3 grade continuity[1, 2]

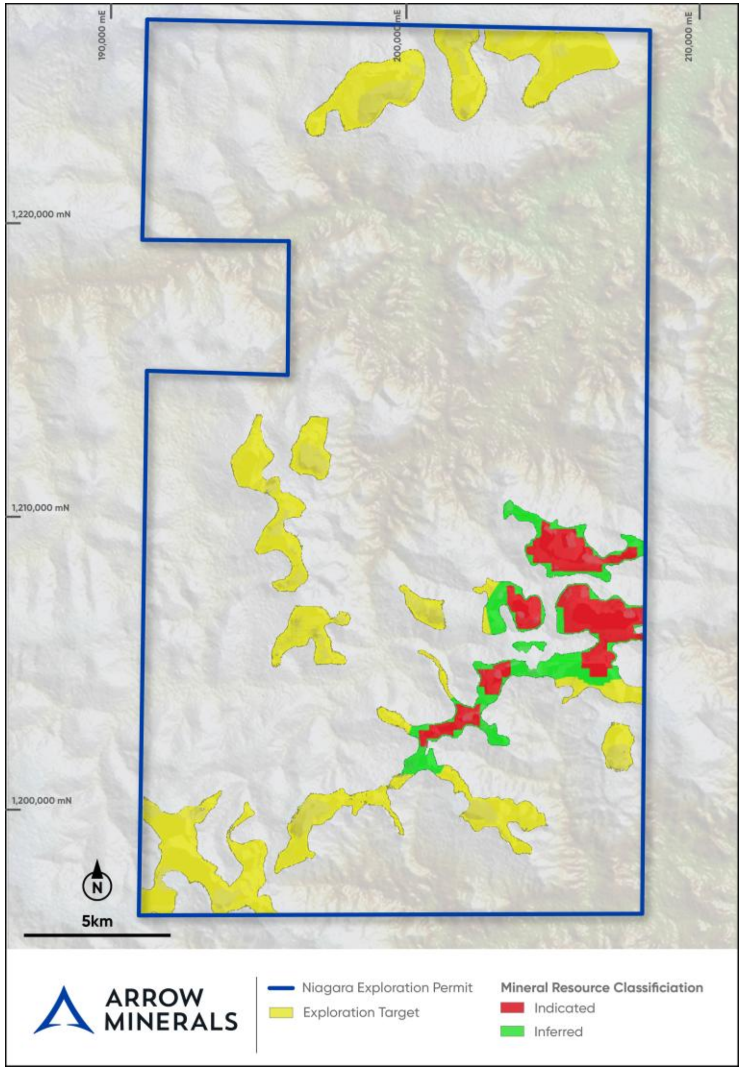


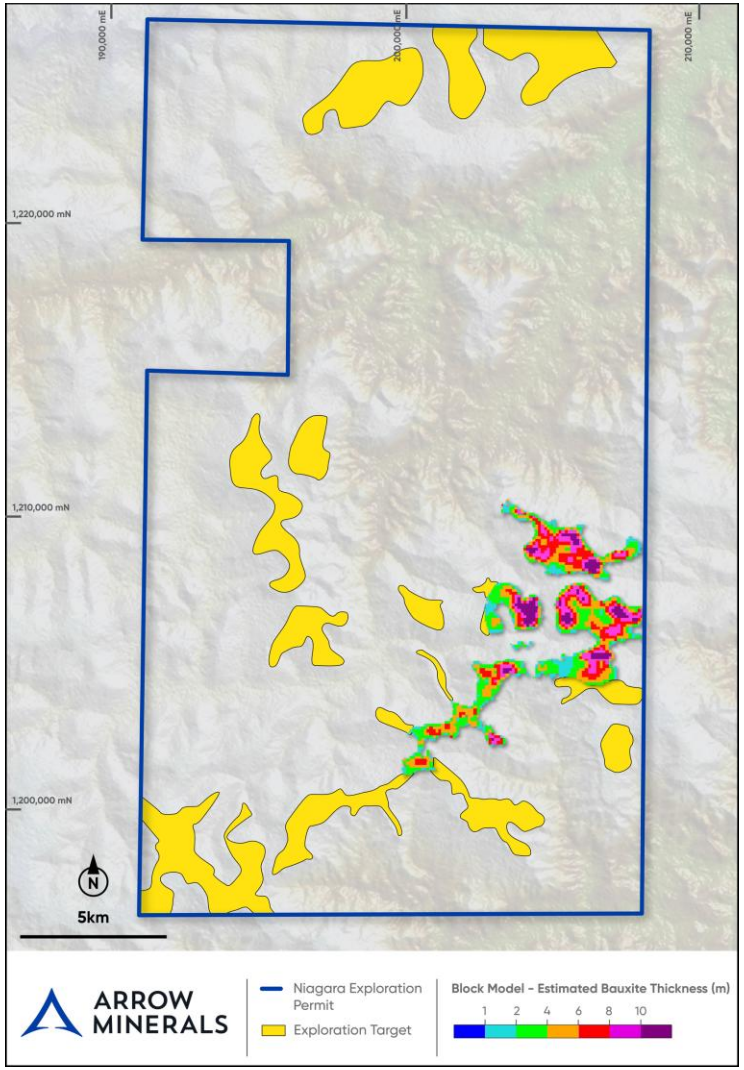
Boussoura South *Boussoura Far South*

Figure 21. Section views of block model for Mineral Resource Estimate shown with auger holes, both thematically coloured by Al_2O_3 grade to show grade distribution, continuity and bauxite thickness. Vertical Exaggeration x5

1. Refer to ASX Announcement dated 13 January 2025 titled "Niagara resource estimation underway following receipt of final assays"
2. Refer to ASX Announcement dated 25 March 2025 titled "Premium DSO Potential in Maiden Mineral Resource"

Niagara Bauxite Project – Mineral Resource Classification and Bauxite Thickness





These figures show Mineral Resources and Exploration Targets based on historic data on the same illustrations to demonstrate potential continuity of mineralisation associated with plateau systems. Drillhole spacing in the areas of Exploration Target was insufficient to support the estimation of Mineral Resources, but may subsequently do so with infill drilling. The potential quantity and grade of the March 2025 Exploration Target is conceptual in nature. There has been insufficient exploration to estimate a Mineral Resource in the area of the March 2025 Exploration Target. It is uncertain if further exploration will result in the estimation of a Mineral Resource in the area of the March 2025 Exploration Target.

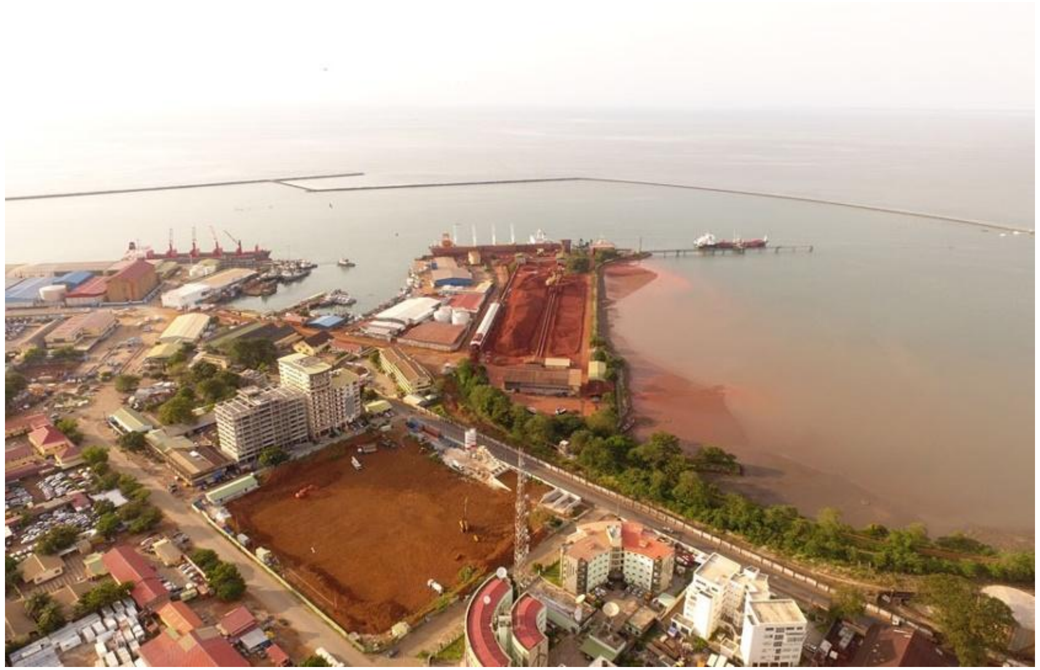
Why Guinea? - majors, major investments & multi-user infrastructure, mineral endowment

Company	Operation Description
Rio Tinto	Global Major, Tier 1, iron ore, bauxite, alumina, aluminium, copper, 22.5% shareholder in CBG, operating the Sangaredi Bauxite mine. ***CBG is a third party haulage service provider***. Rio is a 42.5% shareholder in blocks 2 and 3 in the Simandou iron ore mine and a JV participant in the trans Guinean Railway (TGR) and the port. ***TGR is legislated to service multi-users***.
Alcoa Ltd	Global Major Tier 1, aluminium 22.5% shareholder in CBG, operating the Sangaredi Bauxite mine. ***CGB provides third party haulage services***.
Baosteel	Global Major, Tier 1 in iron ore customer and steel manufacturer, JV participant in Simandou blocks 1,2,3 and 4 and the TGR and the port. ***TGR is legislated to service multi-users***.
Chinalco	Global Major, Tier 1 in bauxite, alumina, aluminium and copper, largest shareholder of Rio Tinto at 15%, JV participant with Rio in Simandou blocks 3 & 4 in JV TGR and the port. ***TGR is legislated to service multi-users***.
Winning	Global Major, Tier 1 in Bauxite in Guinea, lead proponent of TGR and Simandou. ***A major rail, port and multi-user logistics services provider.***
Hongqiaou	Global Major, Tier 1 in Bauxite, alumina, aluminium, JV participant with Baosteel and Winning in Simandou blocks 1,2 and the TGR and the port. ***TGR is legislated to service multi-users***.
HPX	Pending IPO, Ivanhoe Atlantic, Nimba Project 752 Mt DSO Fe ore, to access ***multi-user rail and multi-user port services*** through Liberia[1]
Stella Vista	Pending privately funded mining and export operation targeting to commence in 2025, ***exporting through multi-user infrastructure***
Predictive Discovery	ASX:PDI, ***Market Cap A$970M***, 5.38Moz Au Bankan (indicated + inferred) , PFS level of progress, 12yr Mine life, significant exploration activity and upside[2]
Robex Resources	TSX:RBX ***Market Cap C$470M***, Kiniero Gold Project 1.48Moz Au (ind.+inf.), previously produced 418koz Au from 2002 to 2014, restart pending at 150kozpa from Dec 2025[3]
IMC Industrial	Global Major, currently operating two cape size floating, ship-loading facilities. ***A major provider of land and sea logistics services in bulk commodities***.
AngloGold Ashanti	Global Major NYSE listed: , ***Market Cap $US7.8Bn*** Operating the Siguiri Gold Mine Guinea, 4,277 employees, 2.14Moz Au reserve[4]

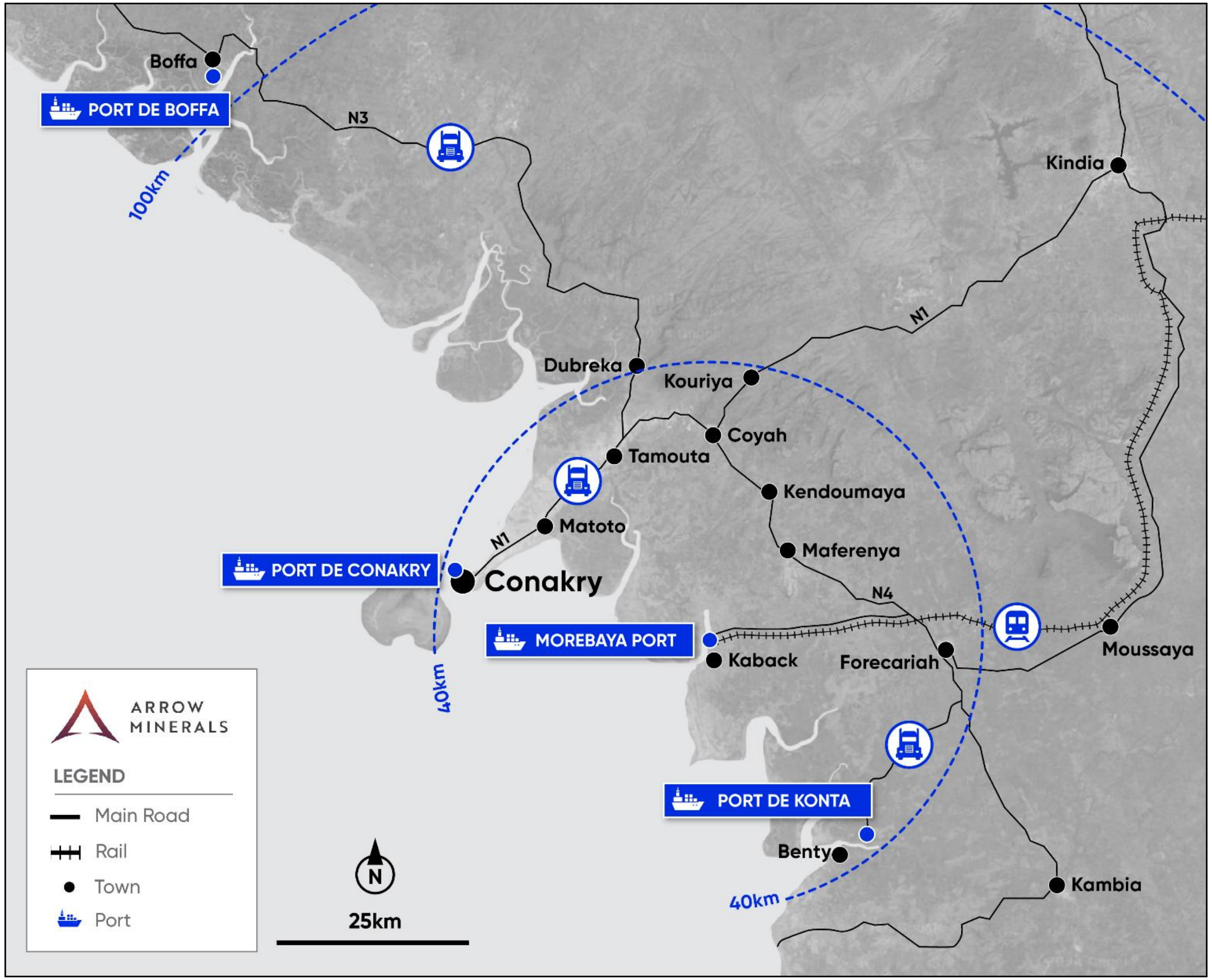
1. Refer Ivanhoe Atlantic Company Website dated January 2025
2. Refer to ASX Announcement dated 16 December 2024 titled “Positive Results from Sounsoun Resource Drilling”
3. Refer Robex website presentation dated September 2024 titled “West Africa’s Next Gold Producer”
4. Refer Anglogold Ashanti website January 2025

Multiple BULK Commodity Export Ports linked by Road & Rail

1. **Morebaya Port** – due end of 2025
2. **Conakry Port** - operating
3. **Boffa Port** - operating
4. **Konta Port -** operating



Conakry Port



CONAKRY PORT

BOFFA PORT

KONTA PORT

MOREBAYA PORT

These images were captured from Google Earth. Arrow Minerals (ASX:AMD) is not the owner of any port, shipping or rail infrastructure depicted or described in this document