



**NORDIC
RESOURCES**



**Expanding Gold-Copper Resources in Finland
Regional Processing Infrastructure Optionality
Growth Mode - Intensive Drilling Underway**

Company Presentation
Resources Rising Stars Conference
September 2026



ACN 647 455 105

NORDICRESOURCES.COM

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COMPETENT PERSONS

The information in this presentation that relates to Exploration Results and Mineral Resources has been extracted from various Nordic Resources ASX announcements and are available to view on the NNL website at www.nordicresources.com or through the ASX website at www.asx.com.au (using ticker code "NNL").

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Company Overview

\$0.19

Share price¹

381.4m

Shares on issue

\$72.5m

Market capitalisation (A\$)

\$8.5m

Cash (30 Jun 2026)

\$64m

Enterprise Value (A\$)

Nil

Debt

1,226,000

Gold Resources (AuEq)²

\$52/oz

EV/oz AuEq (A\$)

862,800t Ni

40,000t Co

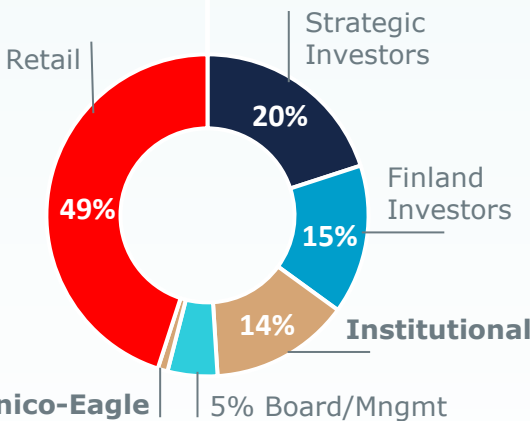
Pulju Project Ni Resource³

~Zero

EV/Resource t Ni

ASX
NNL

Share Price (12 Months)



Board & Management

Malcolm Norris Non-Executive Chairman

Robert Wrixon Executive Director

Marcello Cardaci Non-Executive Director

Juho Haverinen Non-Executive Director

Aaron Bertolatti Company Secretary & CFO

1. As at ASX market close on 7 September 2026.

2. ASX – Gold Resources up 34% to over 1Moz, 14 July 2025. NNL confirms all material assumptions and technical parameters underpinning the MOB Gold Resource Estimates continue to apply and have not materially changed as per Listing Rule 5.23.2

3. ASX – Substantial Increase in Hotinvaara Resource, 11 March 2024. NNL confirms all material assumptions and technical parameters underpinning the Pulju Resource Estimate continue to apply and have not materially changed as per Listing Rule 5.23.2



Three gold projects in the Middle Ostrobothnia Gold Belt (MOGB) of Central Finland:

- **Kopsa Gold-Copper Project, Kiimala Trend & Hirsikangas Gold Projects**
- **Gold Inventory of 34.3Mt @ 1.11g/t AuEq for 1.23Moz AuEq (incl 1.04Moz Au)¹**

Flagship **Kopsa is royalty-free** with a shallow gold/copper resource (MRE) of **815,000oz AuEq @ 1.09g/t AuEq** (69% Meas & Indic) when acquired in 2025. Historical intersection highlights from the higher-grade Central Zone²:

- **99m @ 3.90g/t Au and 0.19% Cu from 6m** (NGKOP22001)
- **55m @ 2.49g/t Au and 0.18% Cu from 19m** (BELKOPDD102)

10km of NNL extension drilling over last 12 months. All 38 holes reported intersections from outside the Kopsa MRE, including a new higher-grade zone in the north:

- **8m @ 20.0g/t AuEq³, within 71m @ 3.04g/t AuEq from 207m** (NRKOP26024)
- **17m @ 2.84g/t AuEq³, within 63m @ 1.11g/t AuEq from 178m** (NRKOP25012B)

12km of drilling re-started in August but important interim resource update is expected soon.



Region well served by road/rail infrastructure and two existing processing plants.



High-grade shallow core, simple resource geometry (90% lying 0-150m below surface), conditionally-awarded mining licence⁴ and processing optionality².



¹ Refer to complete resource table in Appendix I within this Presentation and NNL ASX Announcement "Gold Resources up 34% to over 1Moz", 14 July 2025.

² Refer NNL ASX Announcement "Major Finland Gold Transaction", 11 April 2025. Complete resource table provided in subsequent slide.

³ AuEq formula for the 2025 drill results uses US\$3,000/oz gold price and US\$10,000/t copper price. A recovery factor of 80% is applied for Au and 85% for Cu based on the latest review of the 2012 Kopsa NI43-101 metallurgical studies and the 2013 Kopsa PEA by NNL's consultant Mr Chris Martin. Resultant formula applied is AuEq (g/t) = Au (g/t) + 1.102*Cu (%). In the Company's opinion, the metals included in the equivalent calculation (Au,Cu) have reasonable potential to be both recovered and sold.

⁴ Conditional on completion of the land-zoning process.

Regional Production Hub Potential



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Resource Growth

- All 3 projects have strong growth potential... 23km of drilling to be added... 1.23Moz @ 1.11g/t AuEq¹ already.
- Single processing location expected to work for all projects, given proximity and excellent infrastructure.

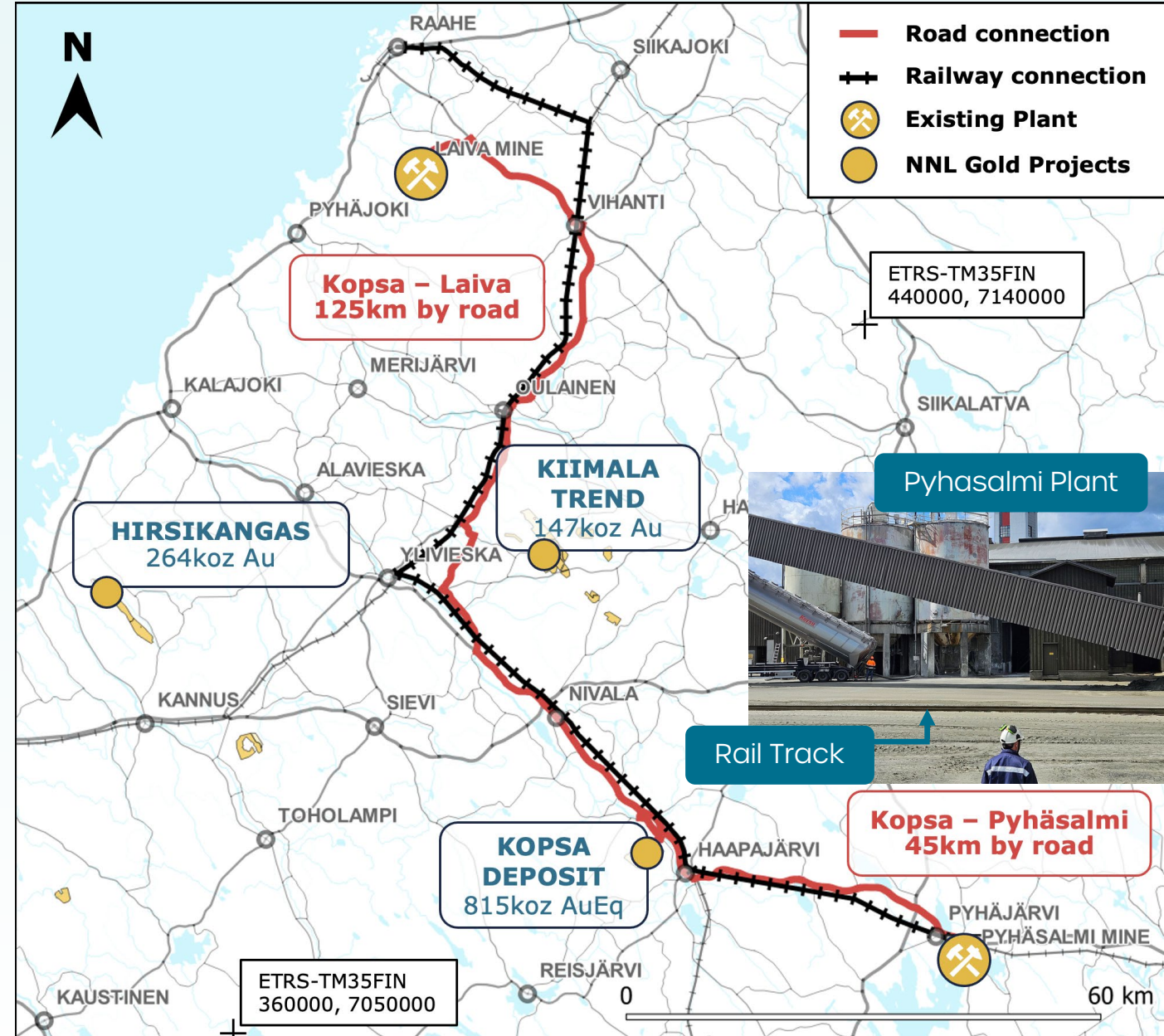
Processing Optionality

- Toll treating / off-site processing.
- Standalone plant (new build).
- Acquisition / Regional Consolidation.
- Combinations of the above.

Photos on this slide are from a site visit to the Pyhasalmi plant operations conducted on 3 June 2025, alongside the Company's process engineering consultants. Pyhasalmi is owned by First Quantum Minerals.



Pyhasalmi Control Room



¹ Refer to complete resource table in Appendix I within this Presentation.

What makes a good gold company investment?

- **Project Jurisdiction**
- **Project Growth Potential**
- **Path to Production**
- **Management**
- **Entry Price – why is NNL currently trading at A\$52 on an EV/oz basis?**
 - **Awareness?**
 - **Critical Mass?**
 - **Finland (ASX vs TSX)?**

**Nordic Resources
(and we have copper too!)**

Finland Gold Players

Active gold sector, three operating gold mines

Agnico Eagle (TSX): World #2 gold company (US\$104Bn*) recently consolidated the Lapland Gold Belt¹

- Kittila: Europe's largest gold mine (approx 220koz/a) with 6.3Moz R&R²
- Ikkari: 4.2Moz @ 2.12g/t Au³ **acquired 2026 for A\$3.1Bn**
- Risti/Helmi: No defined resources, **acquired 2026 for A\$0.5Bn**

Goldsky Resources (TSXV): 3.7Moz @ 2.67 g/t AuEq across 3 projects⁴

- A\$915m valuation*

Nordic Resources (ASX): 1.2Moz @ 1.11 g/t AuEq across 3 projects

- **A\$73m valuation***
- **Kopsa: fastest growing gold deposit in Finland (+250% in 3 yrs)**

Laiva Gold Inc: 0.95Moz @ 1.03 g/t Au⁵

- Private - planned Canadian RTO at ~A\$200m valuation⁶
- Planned Laiva mine/plant restart in 2027⁶.

Gemdale Gold IPO on TSXV in Feb 2026⁷ (Pre-resource):

- A\$35m valuation*
- 10% IPO investment by **El Dorado Gold** (TSX, A\$11Bn*)⁸

**Neighbouring
MOGB Gold
Projects**



Major gold operations and active gold projects of Finland. Some Finnish gold players also have operations in Sweden.

¹ Agnico-Eagle news release 20 April 2026.

² Agnico-Eagle company website (NYSE:AEM).

³ Rupert Resources (TSE:RUP): Ikkari Pre Feasibility Study, NI43-101 Technical Report by WSP Finland Oy dated 14 February 2025.

⁴ GSKR total company resources of 43.6Mt @ 2.67g/t AuEq for 3.7Moz AuEq (13% Indicated, 87% Inferred), detail in Appendix II.

⁵ NI 43-101 Technical Report on the Laiva Gold Project, Raahe, Finland, Dufresne, Sparks and Clarke, 2025 (Laiva Gold Website Presentation, June 2026)

⁶ Laiva Gold Website Presentation, June 2026 and Laiva Gold recent financing closed 21 August 2026 (from website).

⁷ Gemdale Gold - Press Release dated 13 February 2026, Early Warning Notice

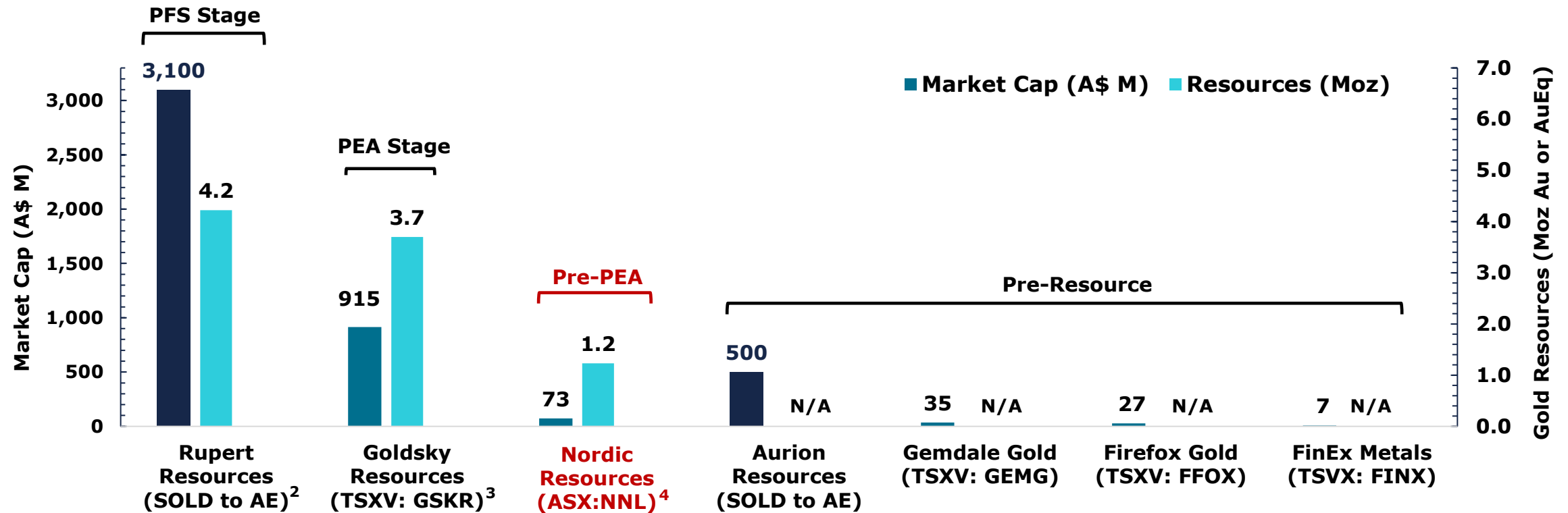
⁸ Edgemont Gold Corp - Press Release dated 2 March 2026

* Market capitalisations as at 7 Sept 2026.

Robust Finland Gold Sector Valuations



Valuation¹ vs Total Resource Ounces (Finland Gold Players, Latest Public Data)



Recent sale of Rupert and Aurion to Agnico highlights Finnish gold sector attractiveness. NNL currently valued closer to a Finnish pre-resource explorer than a 1.2Moz advanced explorer/developer.

¹ Market valuations from publicly available share price information on 7 September 2026. Rupert and Aurion acquisition value terms from Agnico-Eagle Press Releases dated 20 April 2026.

² RUP total company resources of 62.0Mt @ 2.12g/t Au for 4.2Moz Au (97% Indicated, 3% Inferred), detail in Appendix II.

³ GSKR total company resources of 43.6Mt @ 2.67g/t AuEq for 3.7Moz AuEq (13% Indicated, 87% Inferred), detail in Appendix II.

⁴ NNL total company resources of 34.3MtMt @ 1.11g/t AuEq for 1.2Moz AuEq (66% Measured & Indicated, 34% Inferred), detail in Appendix I.

Recent Kopsa Drilling Results – Plan View¹



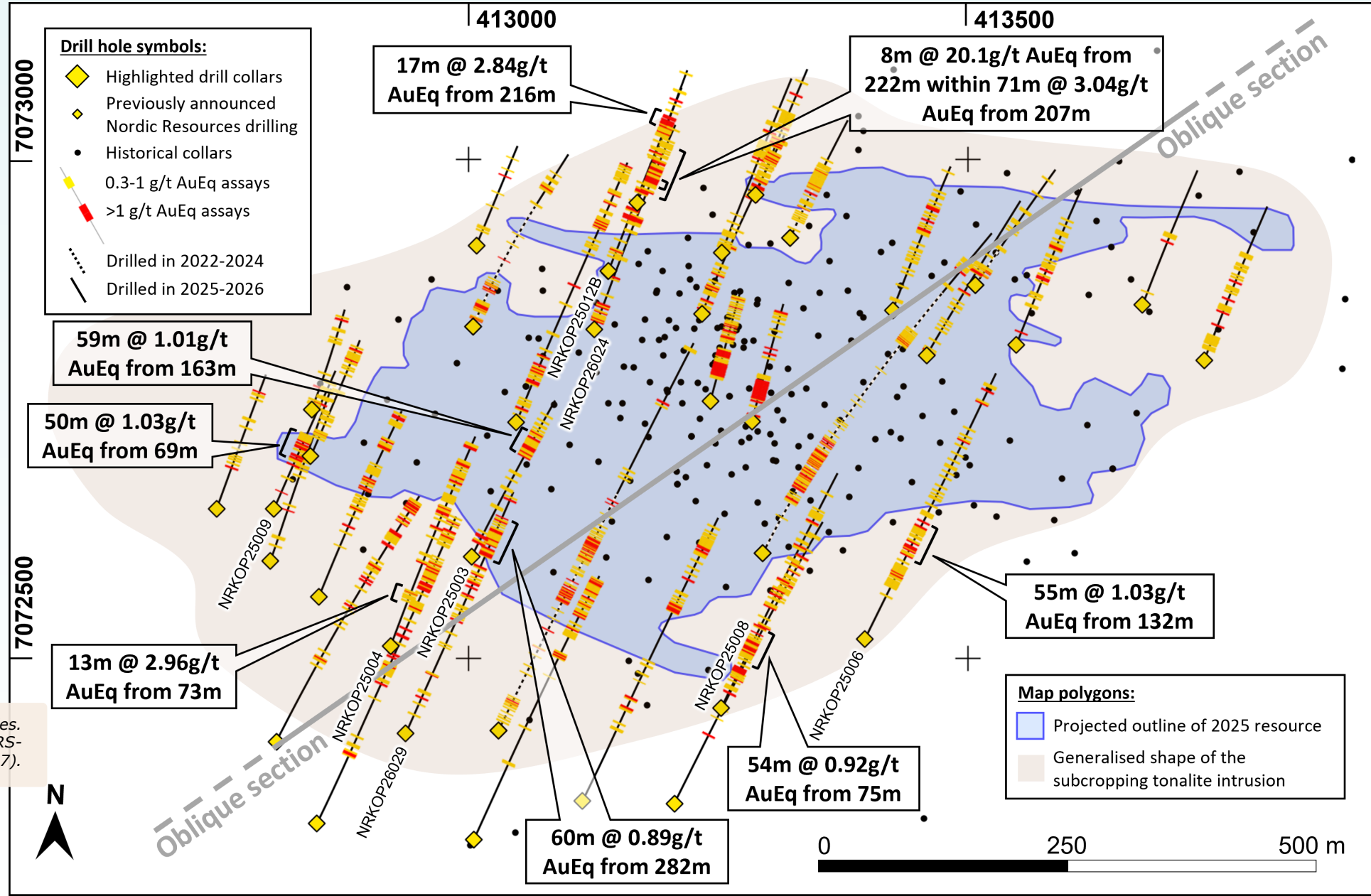
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NNL's new drilling has extended the mineralised envelope at Kopsa in each direction tested, and at depth.

Deposit remains open. New 12km drill program underway.

Drill rig at Kopsa

Plan map of Kopsa drillholes. Coordinates presented in ETRS-TM35FIN system (EPSG:3067).

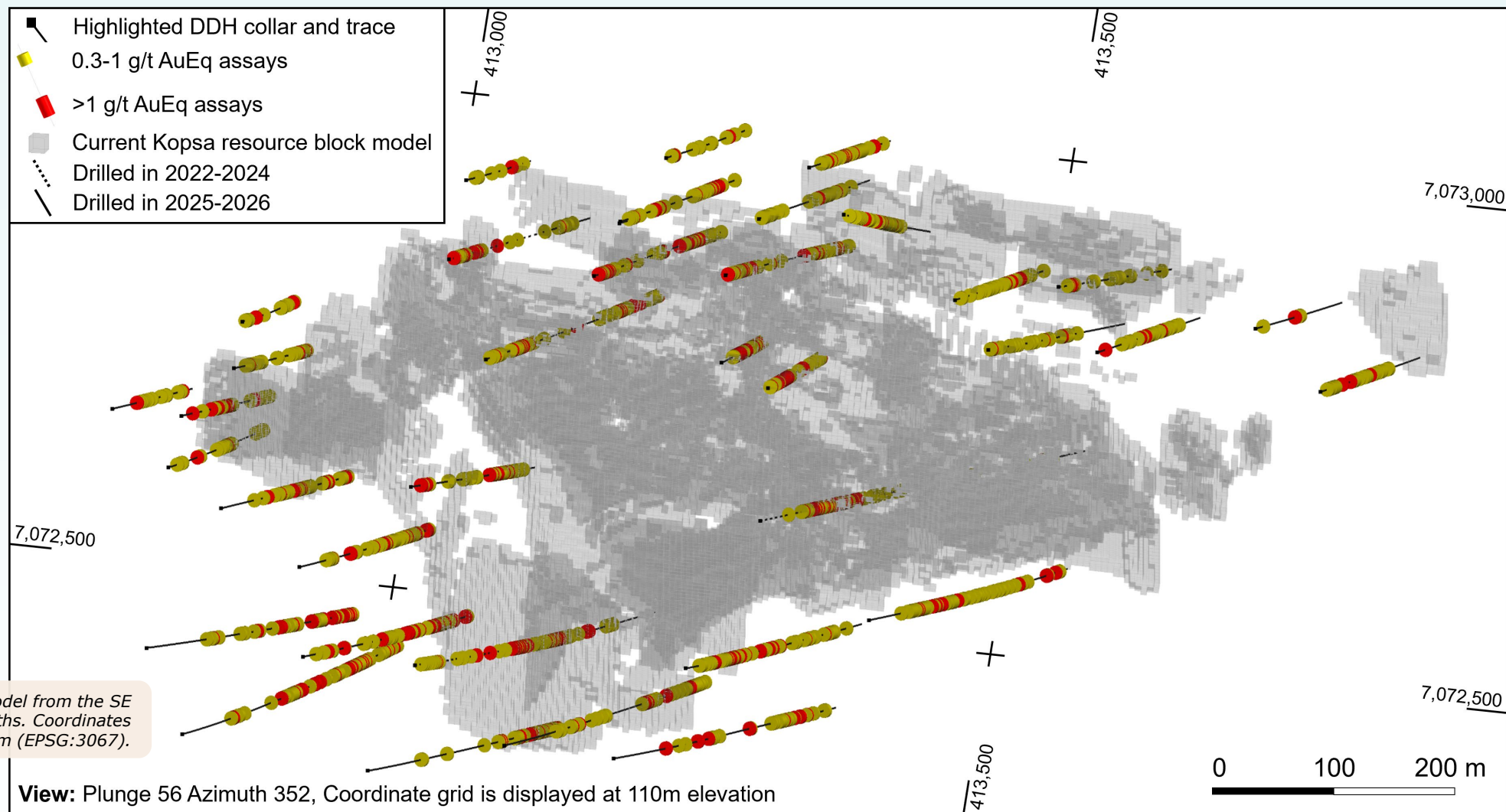


¹ Refer to NNL ASX Announcement "Strong Gold-Copper Results in Distant Kopsa Step-out Drilling", 22 July 2026.

NNL drilling focused on expanding the mineralised zone and filling gaps in the resource.

All 38 holes intersected significant mineralisation outside the current MRE.

None of these holes are yet included in the Kopsa MRE.



¹ Refer NNL ASX Announcements "Strong Gold-Copper Results in Distant Kopsa Step-out Drilling", 22 July 2026 and NNL ASX Quarterly Report dated 30 July 2026.

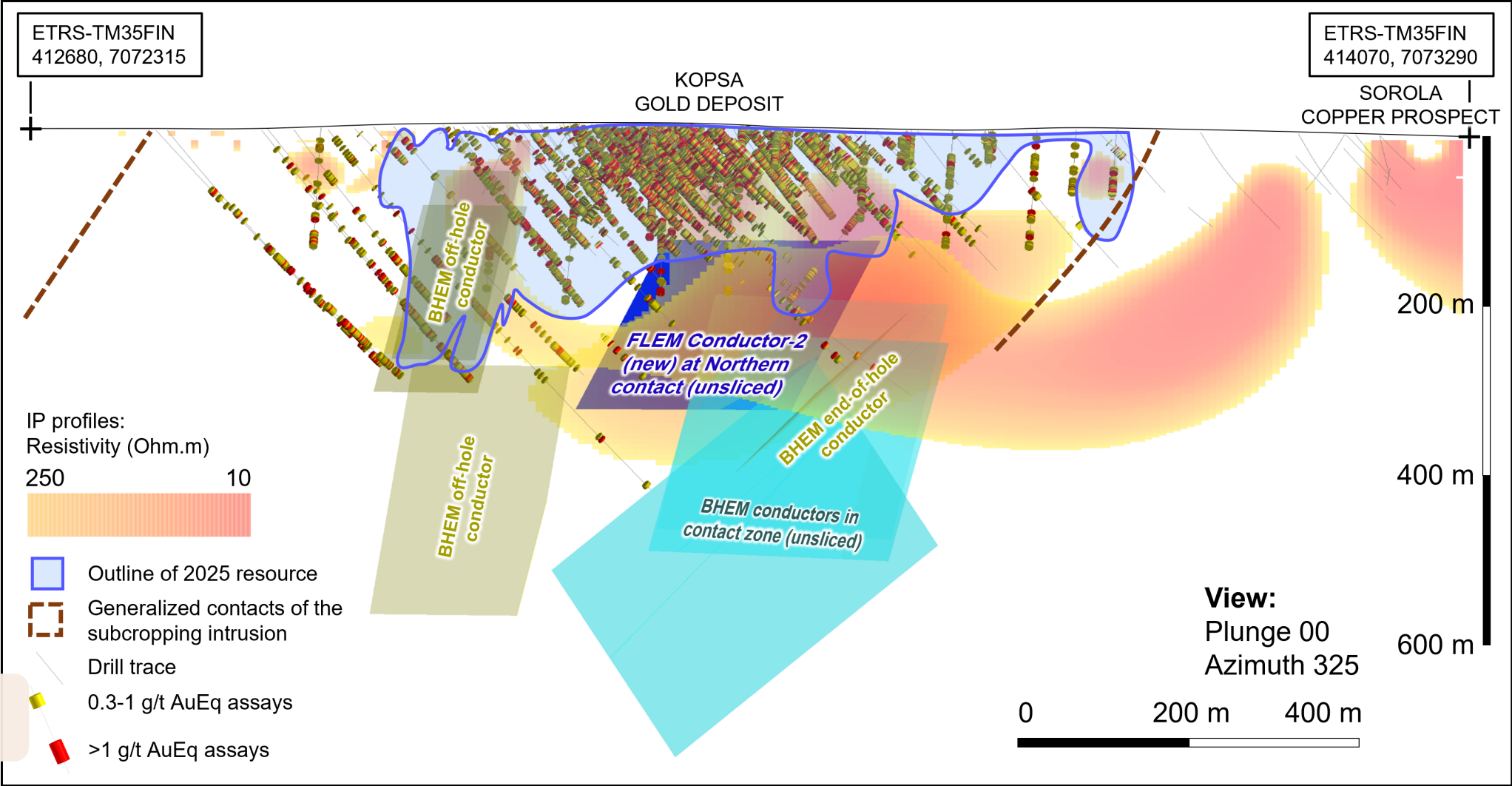
Kopsa: Favourable Geometry and Growth Potential¹



Section illustrates the favourable geometry.

Kopsa is underlain by undrilled IP anomalism and interpreted FLEM conductors, offering further depth potential.

Significant undrilled zones remain along strike, particularly in the southern part of the intrusive (left hand side).



Oblique section of all Kopsa drill holes. Coordinates presented in ETRS-TM35FIN system (EPSG:3067).

¹ Refer NNL ASX Announcements "Major Finland Gold Transaction", 11 April 2025 and NNL ASX Quarterly Report dated 30 July 2026.

Kopsa: New Northern High Grade Zone¹



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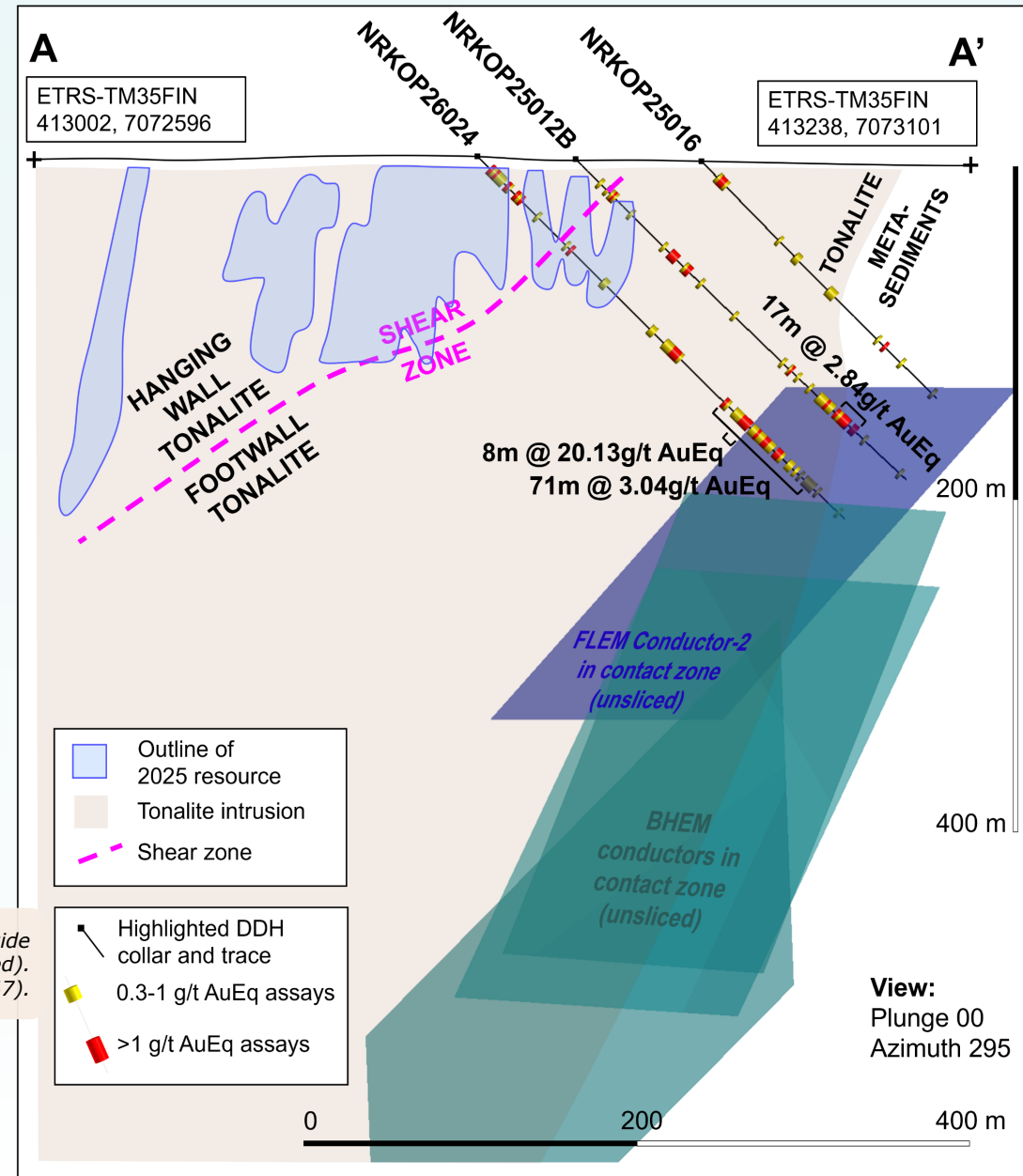
New discovery of high grade gold zone near the northern footwall contact.

Drilling was undertaken here based on the modelled EM plates.

These same EM plates suggest potential for significant depth extension.

Further EM and drilling planned for next month.

Kopsa cross section A showing new northern holes sliced to a 30m wide view with the modelled EM plates to 600m vertical depth (unsliced). Coordinates presented in ETRS-TM35FIN system (EPSG:3067).

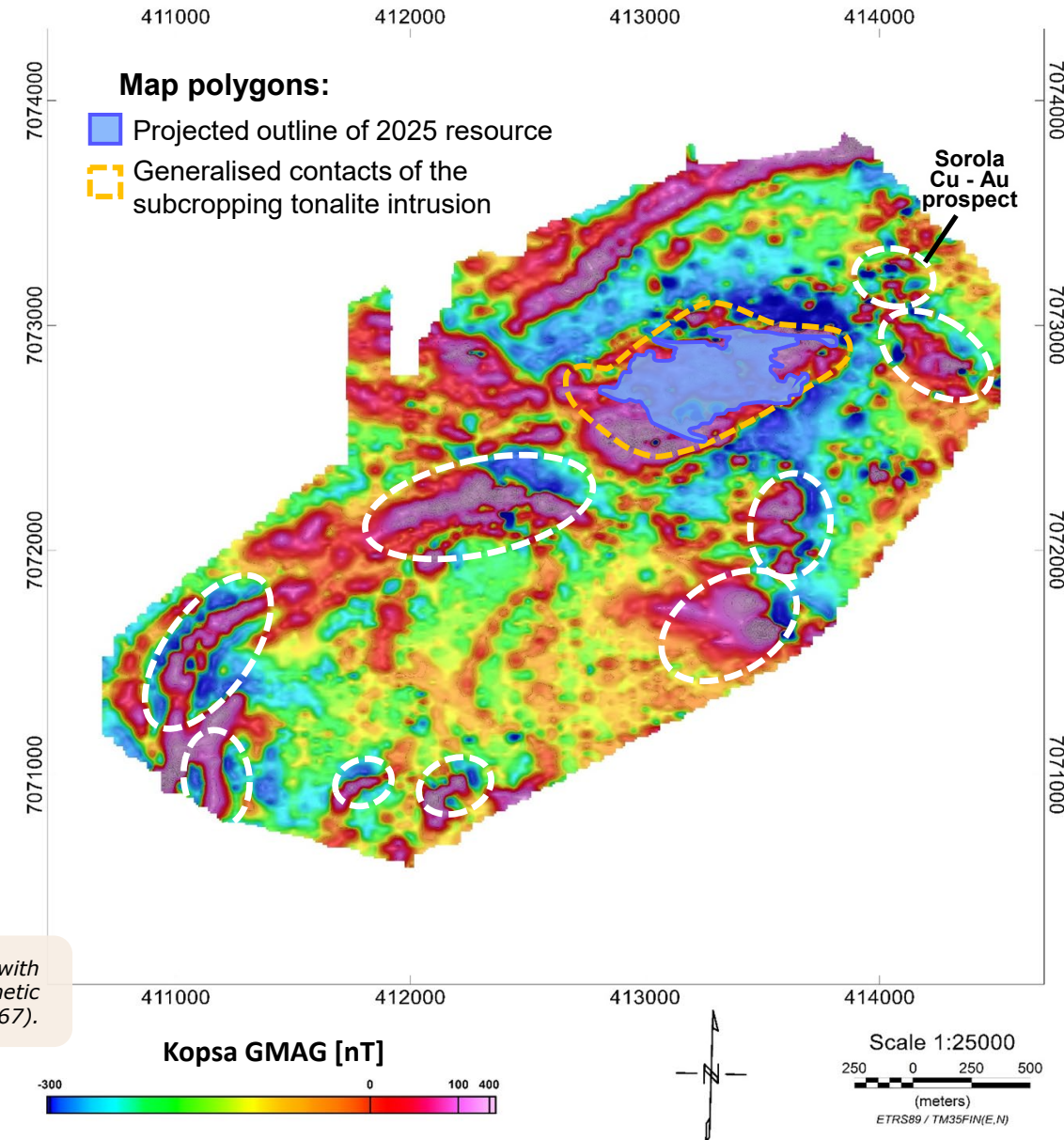


¹ Refer NNL ASX Announcements "Kopsa Drilling Hits Stunning High Grade Gold in Northern Zone", 15 June 2026 and "Further Mineralised Extensions and Depth Potential at Kopsa North", 17 July 2026.

- GMAG survey in 2025 provided new structural understanding of the main Kopsa deposit and surrounding area.
- The Kopsa intrusion has a clear magnetic signature, with a magnetic low halo.
- Similar magnetic anomalism identified along a 2.5km corridor to the SW from the deposit and 1.5km to the South.
- New additional drill targets to the east, at the “Sorola” copper-gold prospect.
- **Numerous new high priority ‘near-deposit’ (satellite) targets.**

Company has applied for additional licence areas to the south and southwest.

RMI map of the GMAG results highlighting the Kopsa tonalite magnetic anomaly with potential alteration (magnetic remanence) rim and the other high priority magnetic anomalies (dashed white line ovals). Coordinates ETRS-TM35FIN system (EPSG:3067).



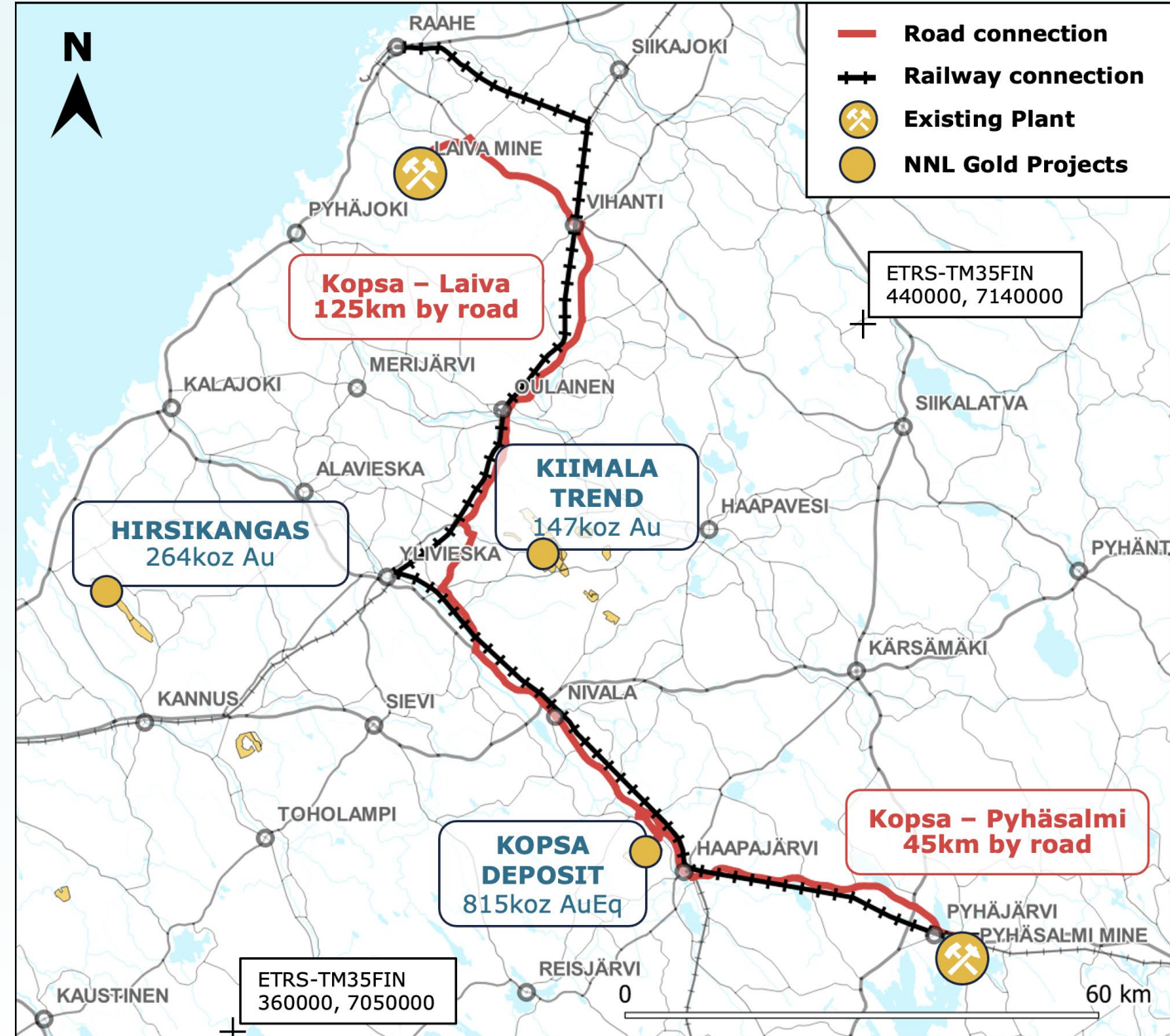
¹ Refer NNL ASX Announcement “Magnetics Highlights Outlines New Targets at the Kopsa Gold Project”, 15 Sept 2025.

Yes, I showed this slide before, but...

- Single processing location expected to work for all projects, given proximity and excellent infrastructure.

Processing Optionality

- Toll treating / off-site processing.
- Standalone plant (new build).
- Acquisition / Regional Consolidation.
- Combinations of the above.



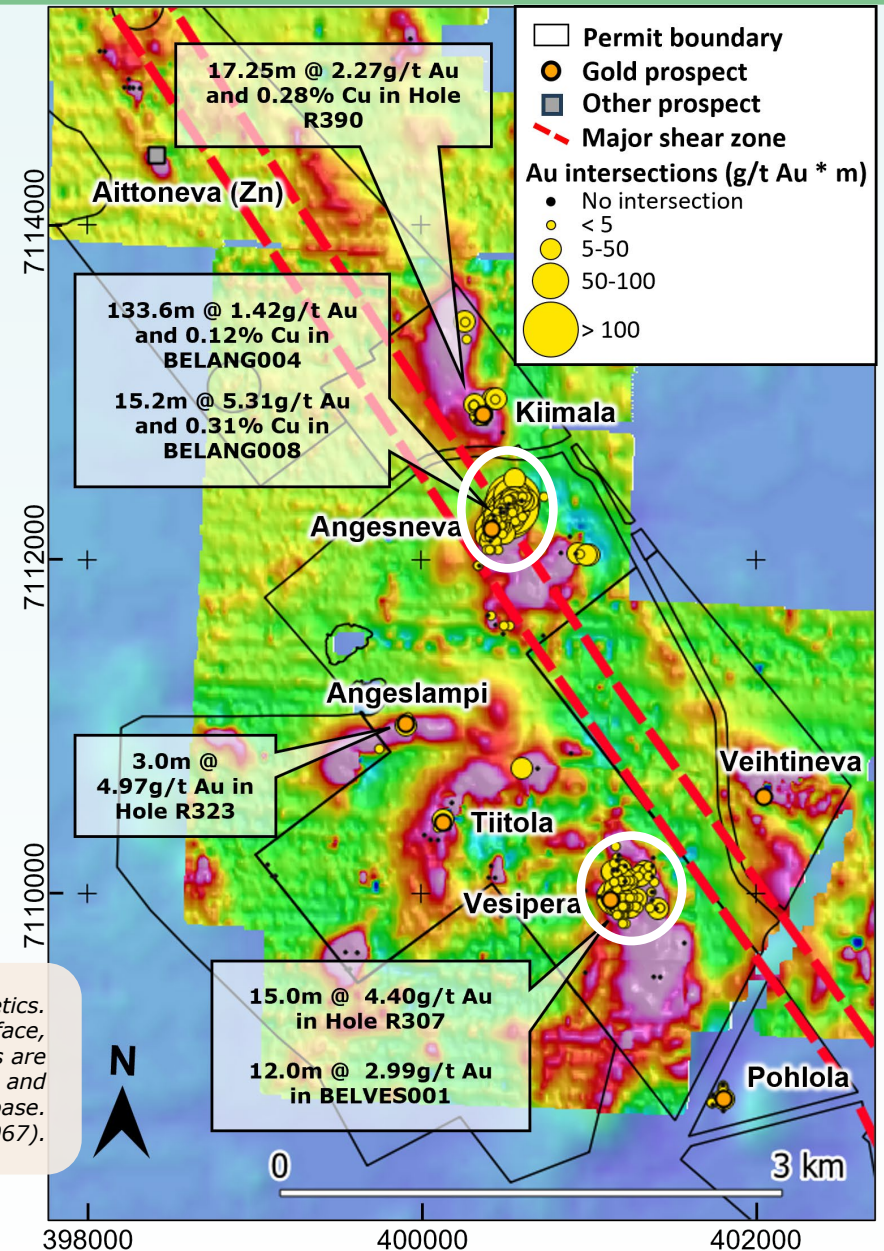
Kiimala Trend Gold Project and Angesneva Resource¹



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- **Ängesneva** currently **147,000koz @ 1.19g/t Au** in near surface Indicated Resources:
 - Includes historic result of **133.6m @ 1.42g/t Au and 0.12% Cu**.
 - New 2026 result of **70m @ 1.34g/t Au and 0.18% Cu and 4g/t Ag** from outside the current resource area².
 - More 2026 drilling is planned to test for further extensions.
- **Vesiperä** hosts a smaller (non JORC) historical resource:
 - Intersections include **10.4m @ 4.93g/t Au**.
 - 2026 drilling confirmed new shallow mineralised zones, further drilling planned³.
- **The controlling structure hosts 12 currently known gold occurrences:**
 - Only 8 have been drilled and all returned significant gold intersections.
 - Magnetic anomalism observed to be a good targeting vector for gold.
- **Further drilling at Kiimala is planned in 2026.**

Northeastern Kiimala Trend showing drilling locations over ground magnetics. Interval midpoints of drilled gold intersections are projected to the ground surface, with symbols scaled based on grade-thickness (g/t Au * m). Collar locations are shown for holes with no reported intersection. Gold prospect/occurrences and magnetic maps are from the Geological Survey of Finland ("GTK") database. Coordinates presented in ETRS-TM35FIN system (EPSG:3067).



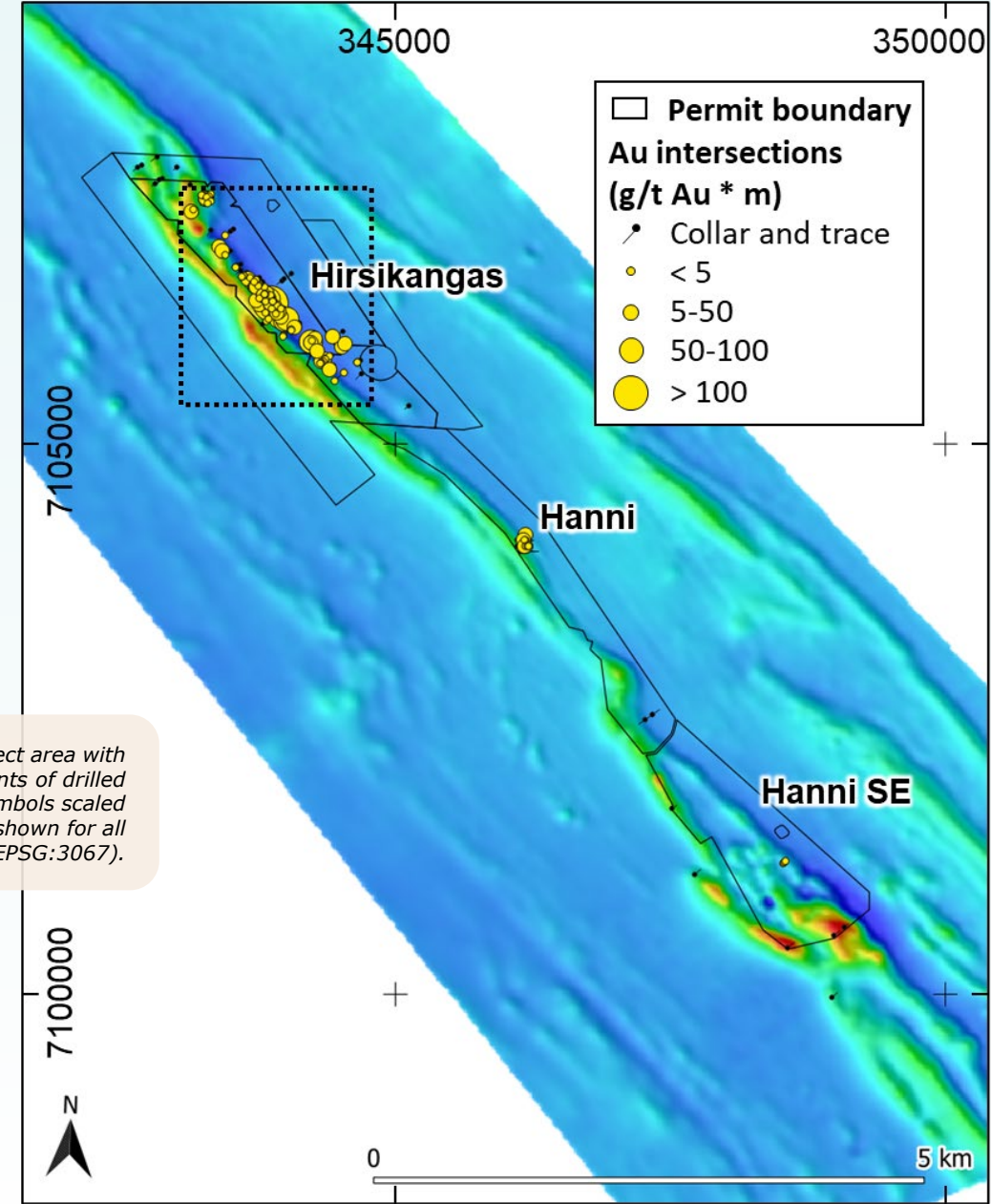
¹ Refer NNL ASX Announcement "Kiimala Project Review adds Further 147koz Gold in Indicated Resources", 29 May 2025.

² Refer NNL ASX Announcement "Drill Results from Angesneva Discover Impressive Strike Extension Outside Existing Resource", 9 June 2026.

³ Refer NNL ASX Announcement "First Kiimala Project Drill Results Deliver a Strong New Gold Target at Vesiperä", 18 May 2026.

- Hirsikangas resource contains **264,000oz @ 1.13g/t Au** in near surface Indicated and Inferred Resources.
 - 2.5km of strike.
 - Wide intersections (45-70m) from surface.
 - Good depth continuity, remains open at depth.
 - Parallel mineralised zone not currently in MRE.
- **Remaining 7.5km of strike essentially untested.**
 - Gold intersections recorded at Hanni and Hanni SE.
- Obvious exploration upside along strike, intention is to drill in 2H 2026.

Map of the Himanka Volcanic Belt in the Hirsikangas project area with historical drilling locations over UAV magnetics. Interval midpoints of drilled gold intersections are projected to the ground surface, with symbols scaled based on grade-thickness (g/t Au * m). Collar locations are shown for all holes. Coordinates presented in ETRS-TM35FIN system (EPSG:3067).



¹ Refer NNL ASX Announcement "Gold Resources up 34% to over 1Moz", 14 July 2025.

The Company is well-funded with \$8.5M at bank¹.

- **9,631m** drilled at Kopsa over last 12 months with additional **1,575m** at Kiimala.
 - Strike and depth extensions in every direction tested at Kopsa, Angesneva and Vesipera.
- These results being incorporated into a **resource update for Kopsa** due shortly.
 - Will include the latest **Kopsa metallurgical results**.
- Resource estimates for **Angesneva** and **Vesipera** to follow.
- Third drill program underway, with minimum **12,000m planned** to end Dec 2026.
- Reviewing opportunities for **further gold project acquisitions** in the region.

Growth Mode

- Stakeholder and community engagement, environmental baseline studies and land-zoning/road access process for the conditional Kopsa Mining Concession are underway.
- Engineering studies on processing options proceeding in parallel:
 - Options across **on-site and off-site processing options**.

Development Activity

¹ As of 30 June 2026, from most recent Quarterly Report dated 30 July 2026.

Pulju nickel-copper project



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- **District-scale (170km²) nickel-copper** exploration and development assets in the Central Lapland Greenstone Belt (CLGB).
- **Pulju Project** – known **high-grade massive sulphides (5-10% Ni)** exist within extensive **shallow disseminated** nickel-cobalt zones, an extremely fertile magmatic nickel-copper belt.
- Only Hotinvaara licence (5km²) drilled thus far: **JORC (2012) Mineral Resource Estimate of 418Mt @ 0.22% NiEq containing 862,800t Ni, 40,000t Co and 22,100t Cu^{1,2,3}**
 - Over 75% of Ni is in sulphides, almost entirely pentlandite, **produces 18% Ni concentrate⁴**.
- Numerous company-making targets – prioritising **high-grade massive sulphide potential – targeting analogues to world-class Sakatti deposit...**
 - ... and similarities to the **Thompson Nickel Belt** have also been observed.
- CLGB known for copper - Pulju drilling and trenching results confirm **widespread copper mineralisation**.
- Selected by BHP to participate in its inaugural 2023 Xplor Program; **Regional Ionic Leach™ survey ongoing**.

PULJU PROJECT

CENTRAL
LAPLAND
GREENSTONE
BELT

FINLAND

HELSINKI

Pulju Project Highlights



District Scale Potential

- ✓ UAV Mag survey and Base of Till drilling identified numerous large exploration zones across Pulju



Extensive Vertical Continuity

- ✓ Semi-continuous Ni-S mineralisation visible & drilled to over 1,000m at Hotinvaara prospect



Broad Lateral Continuity

- ✓ 2km continuous mineralised strike delineated and extensively drilled at Hotinvaara prospect.
- ✓ 35km semi-continuous mineralised strike in total.

¹ ASX – Substantial Increase in Hotinvaara Resource, 11 March 2024: *Indicated Resource of 42Mt @ 0.22% Ni, 0.01% Co, 56ppm Cu; Inferred Resource of 376Mt @ 0.20% Ni, 0.01% Co, 52ppm Cu.*

² NNL confirms all material assumptions and technical parameters underpinning the Resource Estimate continue to apply and have not materially changed as per Listing Rule 5.23.2

³ NiEq formula per ASX release on metallurgical results 23 October 2024. NiEq = Ni(%) + Co(%)^{1.23}. Assumes (recovery / US\$ prices per t): Ni 62% / \$17,500, Co 51% / \$26,000. In the Company's opinion, the metals included in the NiEq calculation (Ni and Co) have reasonable potential to be recovered and sold.

⁴ ASX – Excellent Metallurgical Results at Hotinvaara Enhance Entire Pulju Project, 23 October 2024



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