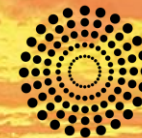




ASX: ORD

# ORDELL

MINERALS LIMITED



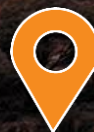
## RESOURCES RISING STARS

September 2026

RMS Mt Magnet Gold Project



Barimaia  
Gold Project



Looking  
North-West

### Unlocking the next gold discovery in WA's premier Murchison District



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Certain statements contained in the Presentation Materials, including information as to the future financial or operating performance of the Company and its projects, are forward looking statements. Such forward looking statements involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of the Company and which may cause actual results, performance or achievements to differ materially from those expressed or implied by such statements. Forward looking statements are provided as a general guide only, and should not be relied on as an indication or guarantee of future performance. Given these uncertainties, recipients are cautioned to not place undue reliance on any forward looking statement. Subject to any continuing obligations under applicable law, the Company disclaims any obligation or undertaking to disseminate any updates or revisions to any forward looking statements in this document to reflect any change in expectations in relation to any forward looking statements or any change in events, conditions or circumstances on which any such statement is based.

## ADDITIONAL INFORMATION

The Presentation Materials should be read in conjunction with Ordell's other periodic and continuous disclosure announcements lodged with the ASX, which will be available on Ordell's website.

The Presentation Materials contains information extracted from the Company's Prospectus lodged with ASIC on 28 May 2024 and the following ASX market announcements:

- ASX Release dated 19 July 2024 "Gold explorer Ordell Minerals debuts on ASX after raising \$6m"
- ASX Release dated 11 September 2024 "Drilling confirms shallow zones of gold mineralisation at Barimaia Gold Project, WA"
- ASX Release dated 4 November 2024 "High-Grade Gold Intersected at Barimaia"
- ASX Release dated 14 January 2025 "High-Grade Gold Returned in First Diamond Drill Program at Barimaia Gold Project, WA"
- ASX Release dated 2 April 2025 "Further Shallow, High Grade Gold Mineralisation Intersected at Barimaia Gold Project, WA"
- ASX Release dated 16 April 2025 "New Zone of Shallow, High-Grade Gold Mineralisation Intersected at Barimaia"
- ASX Release dated 19 May 2025 "Aircore Drilling Expands Prospective Barimaia Intrusion to +7km of Strike"
- ASX Release dated 10 July 2025 "Shallow Gold Mineralisation Intersected on Western Side of McNabs East Prospect"
- ASX Release dated 24 July 2025 "Excellent Metallurgical Results Returned From McNabs East Prospect"
- ASX Release dated 20 August 2025 "Diamond Drilling Expands McNabs East with Wide Intercepts including High Gold Grades"
- ASX Release dated 16 October 2025 "Step-out drilling extends main zone of gold mineralisation at McNabs East to 700m of strike"
- ASX Release dated 17 November 2025 "Major new 10,000m growth drilling program underway as McNabs East continues to grow"
- ASX Release dated 26 November 2025 "Strong Gold Anomalies Confirmed at the Goodia Project, WA"
- ASX Release dated 21 January 2026 "Shallow, high-grade gold intersected at McNabs East including bonanza grade hit"
- ASX Release date 10 February 2026 "More strong zones of consistent shallow gold mineralisation intersected at McNabs East"
- ASX Release dated 29 April 2026 "New high-grade gold mineralisation intersected at Barimaia Gold Project"
- ASX Release dated 17 August 2026 "Major 14,000m Resource Drilling and Exploration Program Underway at Barimaia Gold Project, WA"

## COMPETENT PERSONS STATEMENT

The information in this report that relates to Exploration Results is based on information compiled by Mr Michael Fowler, a Competent Person who is Member of the AusIMM. Michael is a Director and a shareholder of Ordell. He has sufficient experience, which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 edition of the JORC Code. Michael consents to the inclusion in the Report of the matters based on his information in the form and context in which it appears.

The Company confirms that it is not aware of any new information as at the date of the Presentation Materials that materially affects the information included in the Presentation Materials and that all material assumptions and technical parameters underpinning the estimates in the Company's previous announcements continue to apply and have not material changed. 2



# Investment Overview

*Unlocking the next gold discovery in a premier mining region*

## Flagship Asset Barimaia Gold Project

### Outstanding Location

- ✓ Tier-1 gold district with nearby processing plants
- ✓ Highly prospective geology

### Simple Strategy

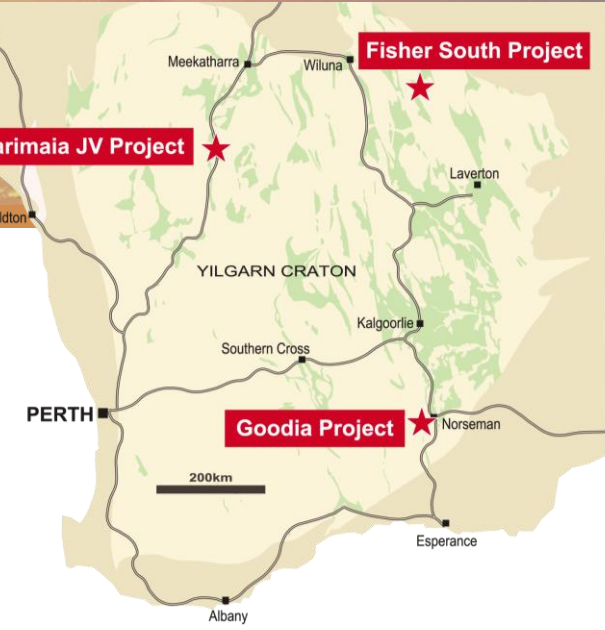
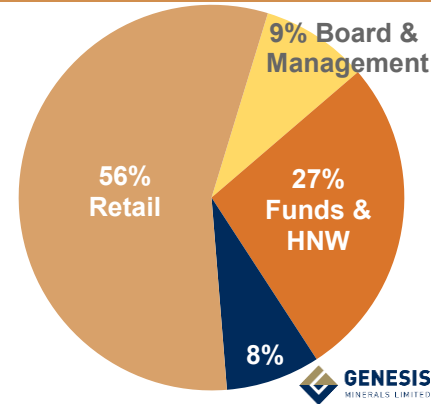
- ✓ Advancing the potential near-term development opportunity at McNabs East
- ✓ Continuing to systematically explore the broader Barimaia Project

### Quality Team

- ✓ Strong track record of value creation through discovery and corporate transactions

### Aggressive Approach

- ✓ 55,000m completed since IPO
- ✓ Currently drilling 14,000m in August and September 2026
- ✓ Plenty of drilling and news flow



### Corporate Structure

|                                         |          |
|-----------------------------------------|----------|
| Price                                   | \$0.50   |
| Total Shares on Issue                   | 75.6m    |
| Options and Performance Rights on Issue | 20.4m    |
| Market Capitalisation (undiluted)       | ~\$38.0m |
| Cash (30 June 2026)                     | ~\$8.2m  |
| Debt                                    | -        |
| Enterprise Value                        | ~\$30.0m |

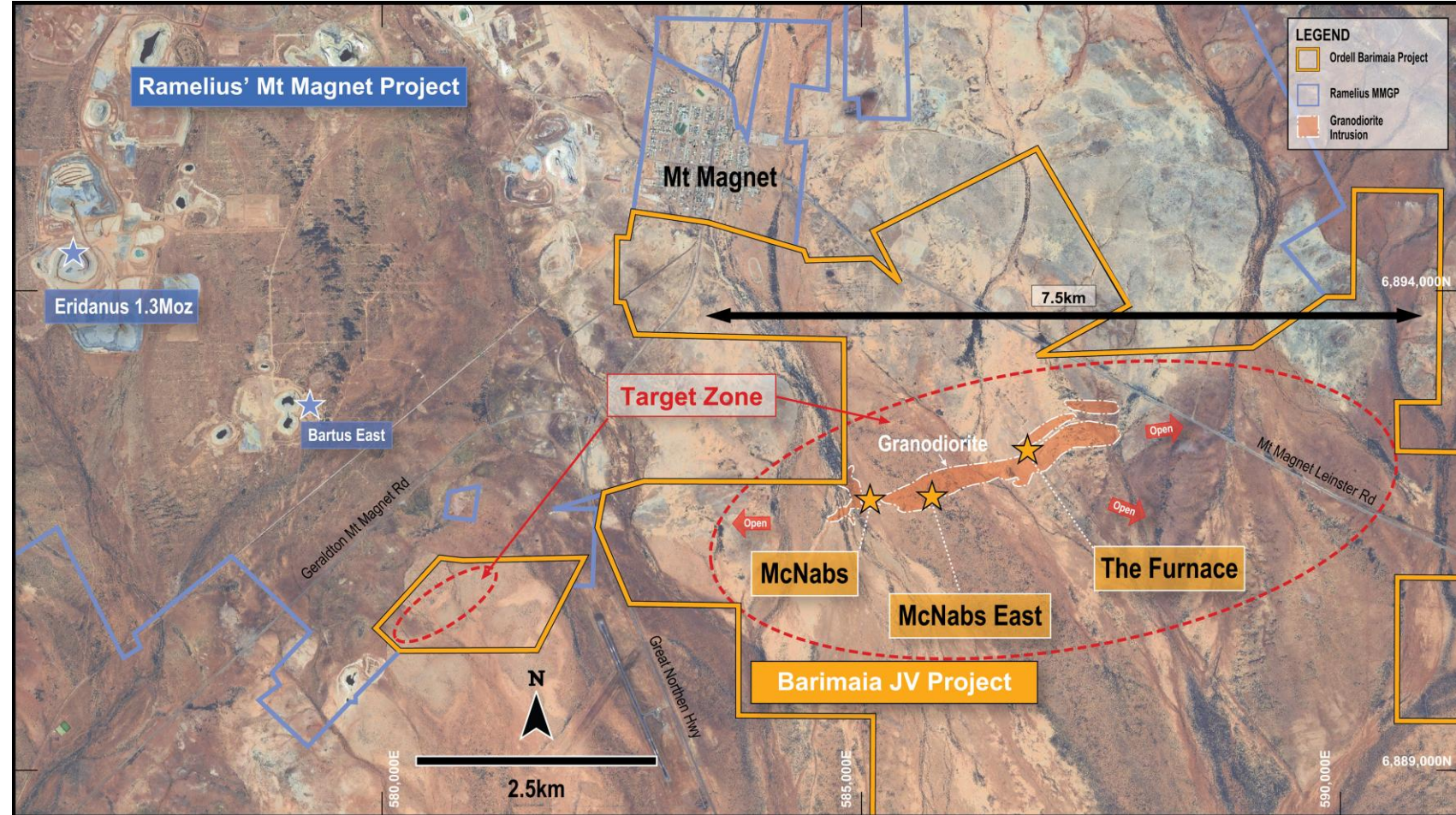
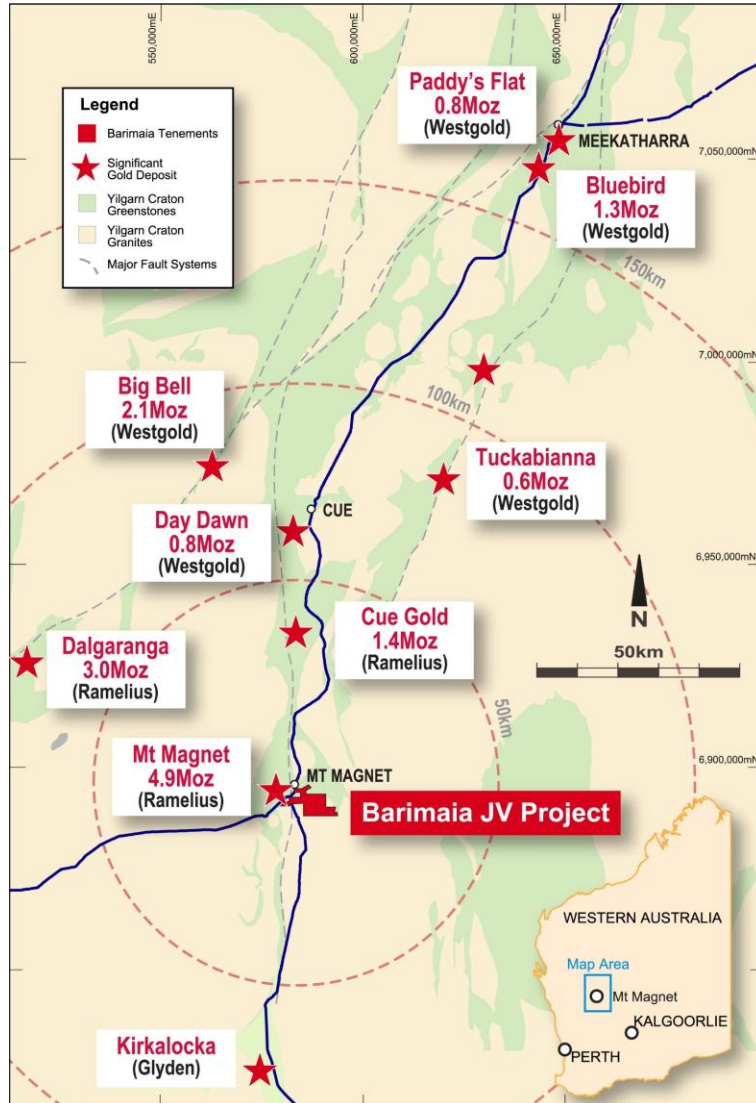
### Board and Management

|                |                         |
|----------------|-------------------------|
| Tommy McKeith  | Non-Executive Chair     |
| Michael Fowler | Managing Director       |
| Darren Gordon  | Non-Executive Director  |
| Geoff James    | Company Secretary & CFO |

*Tightly held, highly leveraged gold explorer with great exposure to gold upside and exploration success*



# Barimaia – Outstanding Prospectivity



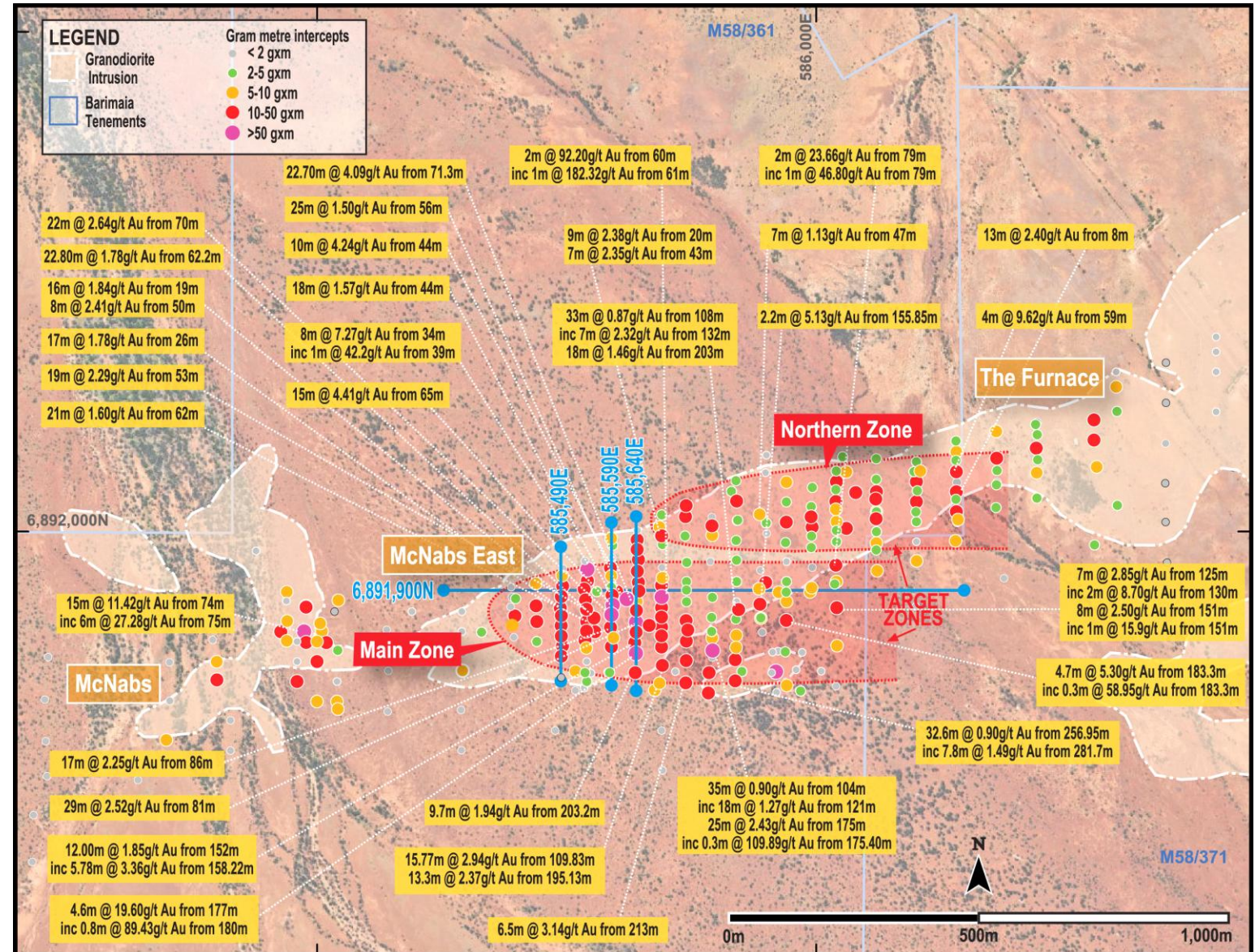
**Extensive gold system discovered, with significant results highlighting shallow, open pit potential**



# McNabs East – Shallow Open Pit Potential

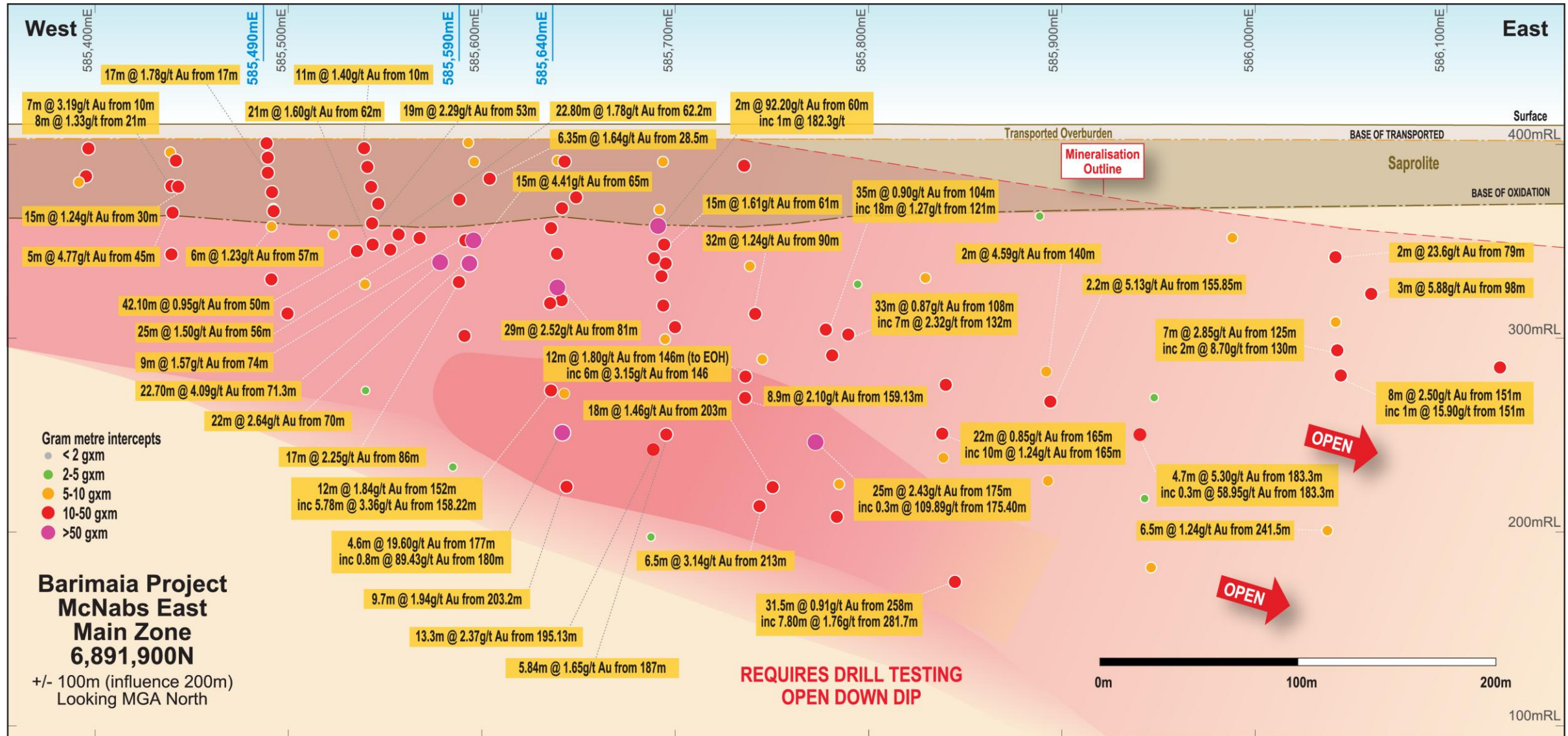
- “Find an Eridanus” by systematically drilling over 2.5km of strike – **coming together**
- Focus on McNabs East - now over an interpreted strike extent of more than 1000m
- **Significant gold mineralisation** returned including:

- **2m @ 92.20g/t Au from 60m**
  - including 1m @ 182.3g/t Au
- **22.7m @ 4.09g/t Au from 71.3m**
- **4.6m @ 19.60g/t Au from 177m**
- **15m @ 4.41g/t Au from 65m**
  - including 2m @ 26.60g/t Au
- **29m @ 2.52g/t Au from 81m**
- **25m @ 2.43g/t Au from 175m**
  - including 0.3m @ 109.9g/t Au
- **2m @ 23.66g/t Au from 79m**
- **8m @ 7.27g/t Au from 34m**
- **19m @ 2.29g/t Au from 53m**
- **22.80m @ 1.78g/t Au from 62.2m**
- **10m @ 4.24g/t Au from 44m**





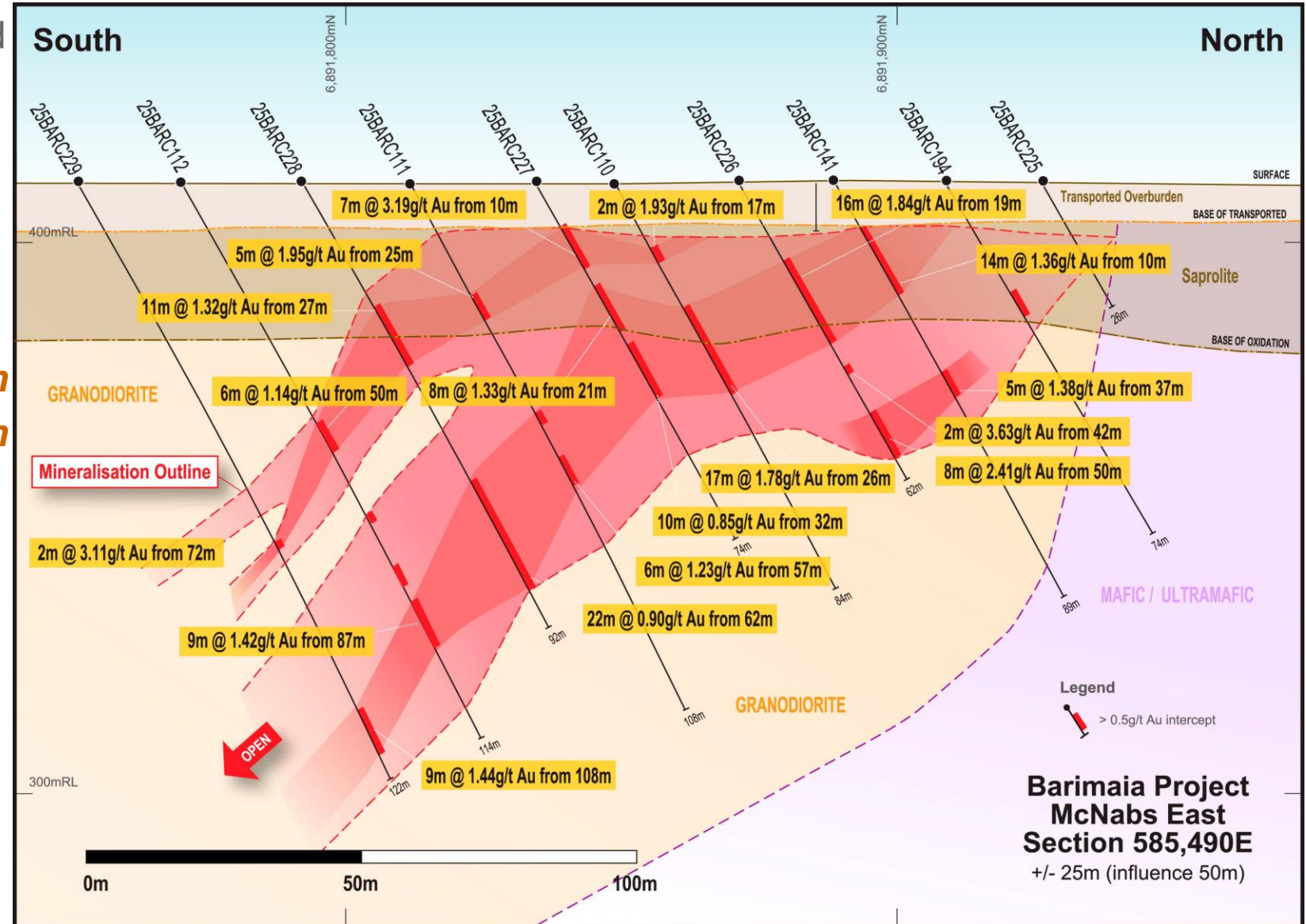
# McNabs East – Shallow Open Pit Potential





# McNabs East 585,490E

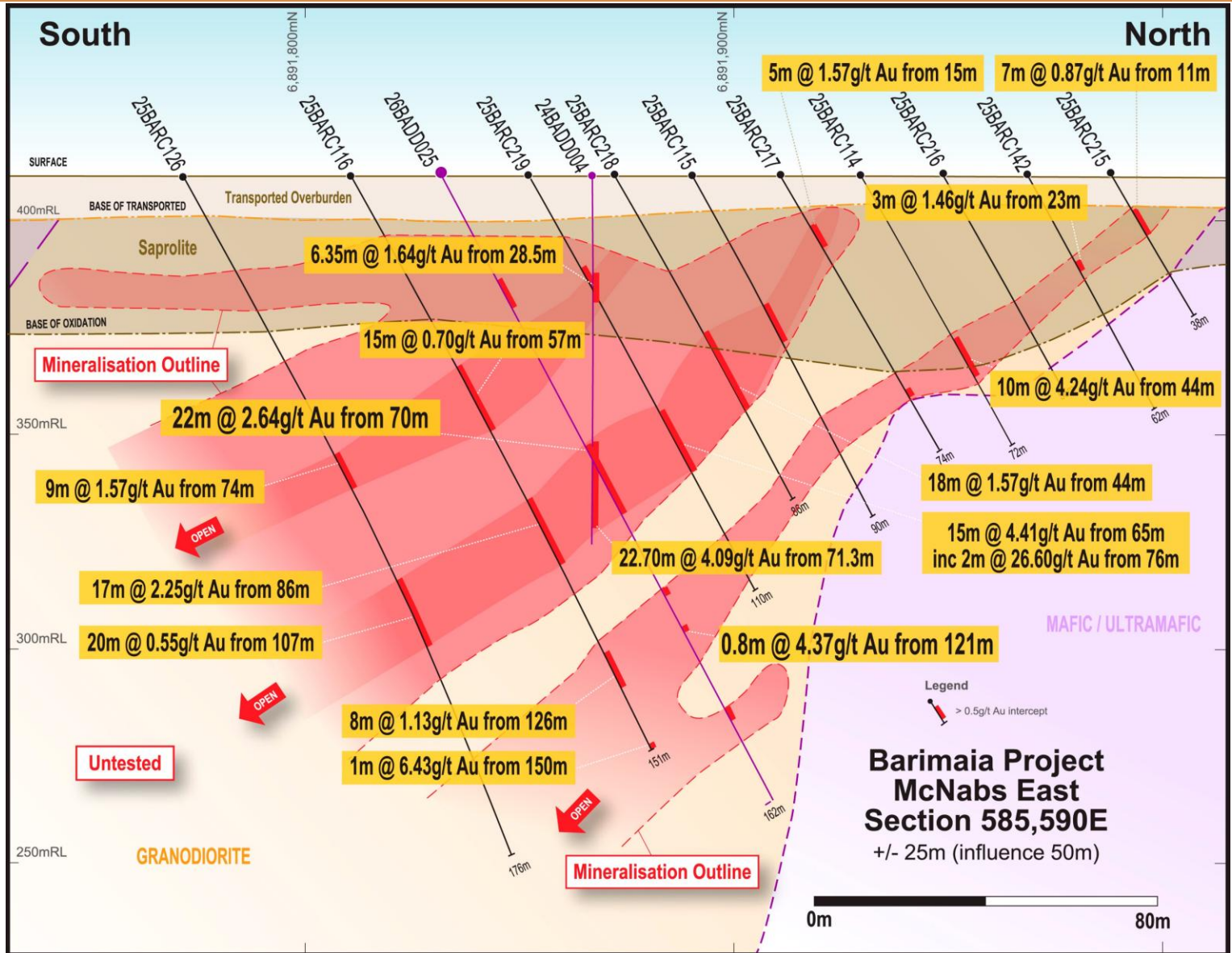
- Robust zone of near surface gold mineralisation starting at ~10m below surface
- Over 100m wide zone with shallow results including:
  - **7m @ 3.19g/t Au from 10m**
  - **16m @ 1.84g/t Au from 19m**
  - **17m @ 1.78g/t Au from 26m**
- Stacked tabular zones dipping moderately to the south





# McNabs East 585,590E

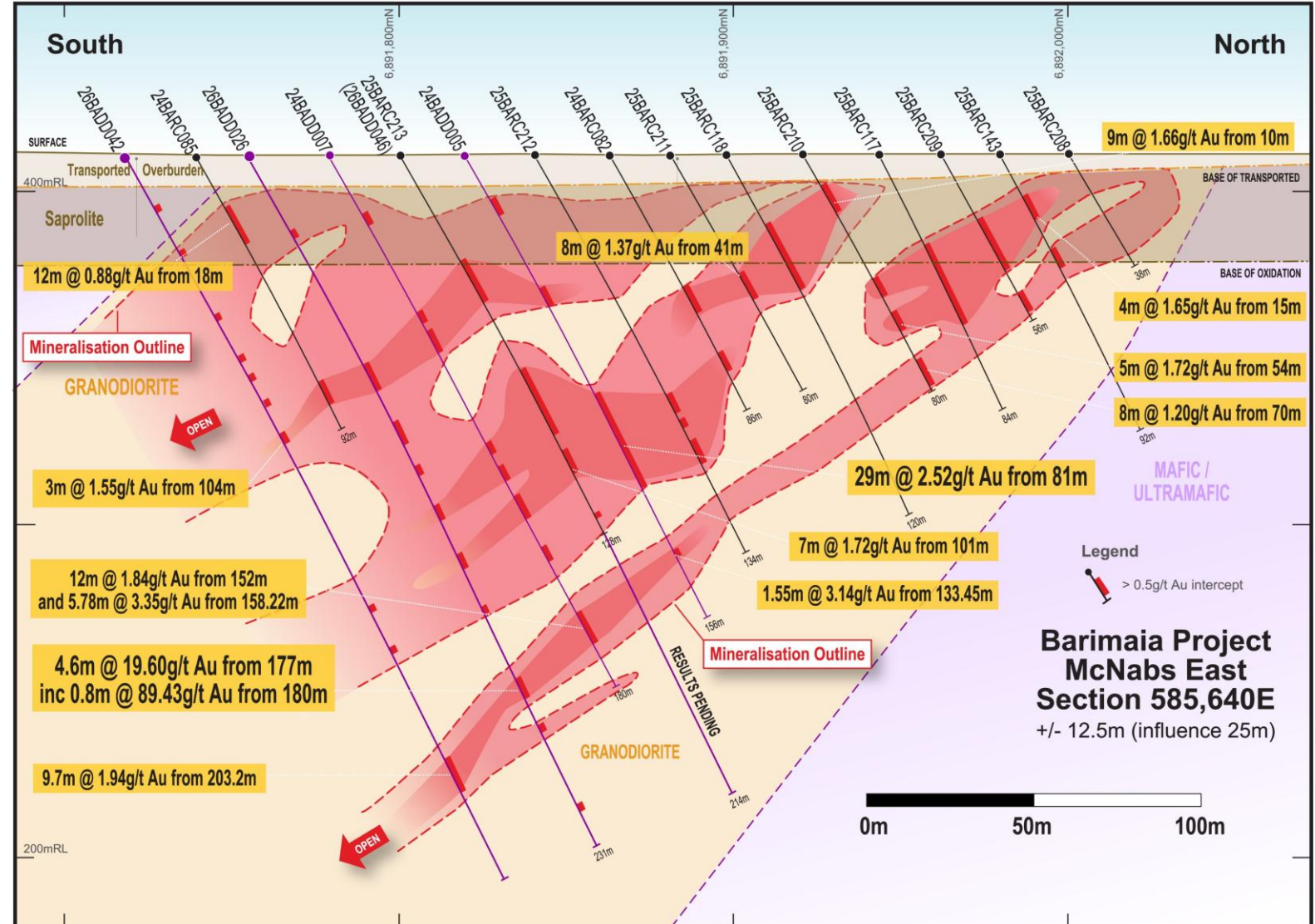
- Hosted within ~200m wide south dipping granodiorite
- Strong zone of mineralisation defined with results including:
  - **22.70m @ 4.09g/t Au from 71.3m**
  - **15m @ 4.41g/t Au from 65m**
    - **including 2m @ 26.60g/t Au**
  - **22m @ 2.64g/t Au from 70m**
  - **17m @ 2.25g/t Au from 86m**
  - **10m @ 4.24g/t Au from 44m**
  - **18m @ 1.57g/t Au from 44m**
- Open down dip and strike/plunge





# McNabs East 585,640E

- Coherent zones of mineralisation defined with results including:
  - **4.6m @ 19.60g/t Au from 177m**
    - **including 0.8m @ 89.4g/t Au**
  - **29m @ 2.52g/t Au from 81m**
- Open down dip and strike/plunge
- McNabs East mineralisation is characterised by:
  - Sericite-pyrite dominant alteration
  - Foliation dipping moderately to the south
  - Location of mineralisation maybe influenced by steeply-dipping ~EW-striking brittle-ductile faults/shears
  - Au associated elements include:
    - Bi-Mo-Se-Te-W-Pb-Ag
  - Mineralisation associated with:
    - Quartz-pyrite extension veins with gentle north and south dips
    - Biotite-carbonate-pyrite fracture veins dipping steeply south





# Exploration – Aggressive Drilling -14,000m

- **McNabs East - Main Zone**

- RC drilling to take drill spacing to 25m section spacing x 20m hole spacing along section to ~90m vertical over 350m of strike between 585,365E and 585,715E. The objective of the drilling is to confirm continuity of mineralisation, particularly higher-grade zones identified to date, prior to the planned MRE due for completion in the December 2026 quarter.

- **McNabs East - Northern Zone**

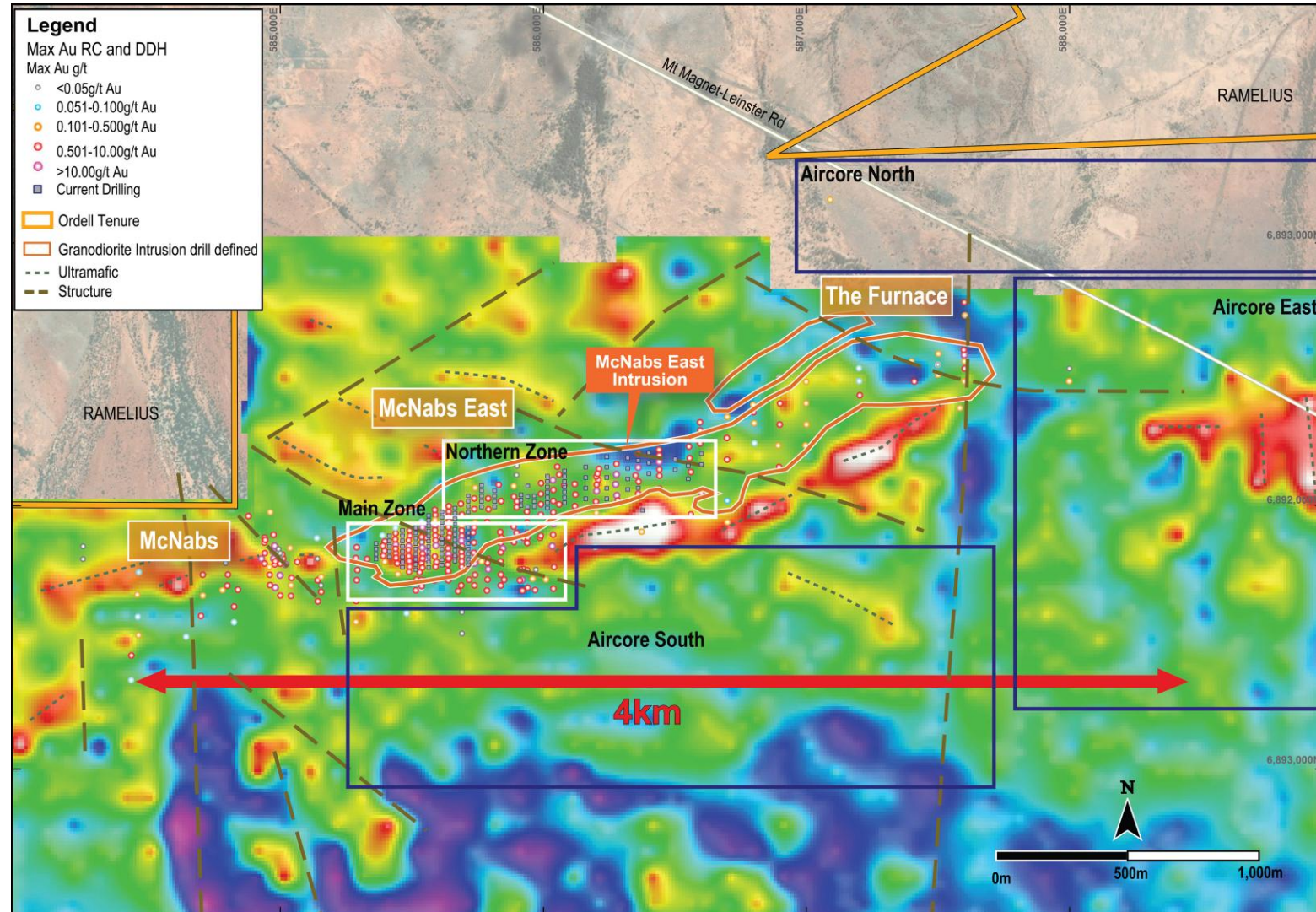
- RC drilling to take drill spacing to 40m section spacing x 40m/20m hole spacing along section to ~60m vertical over 835m of strike between 585,765E and 586,600E to confirm continuity of gold mineralisation prior to the planned MRE due for completion in the December quarter.

- **Aircore North, South and East**

- Completion of systematic aircore drilling to follow up aircore-generated gold and multielement geochemical anomalies with the objective of identifying new prospective intrusions.

- **P58/2051 High Grade Quartz Vein**

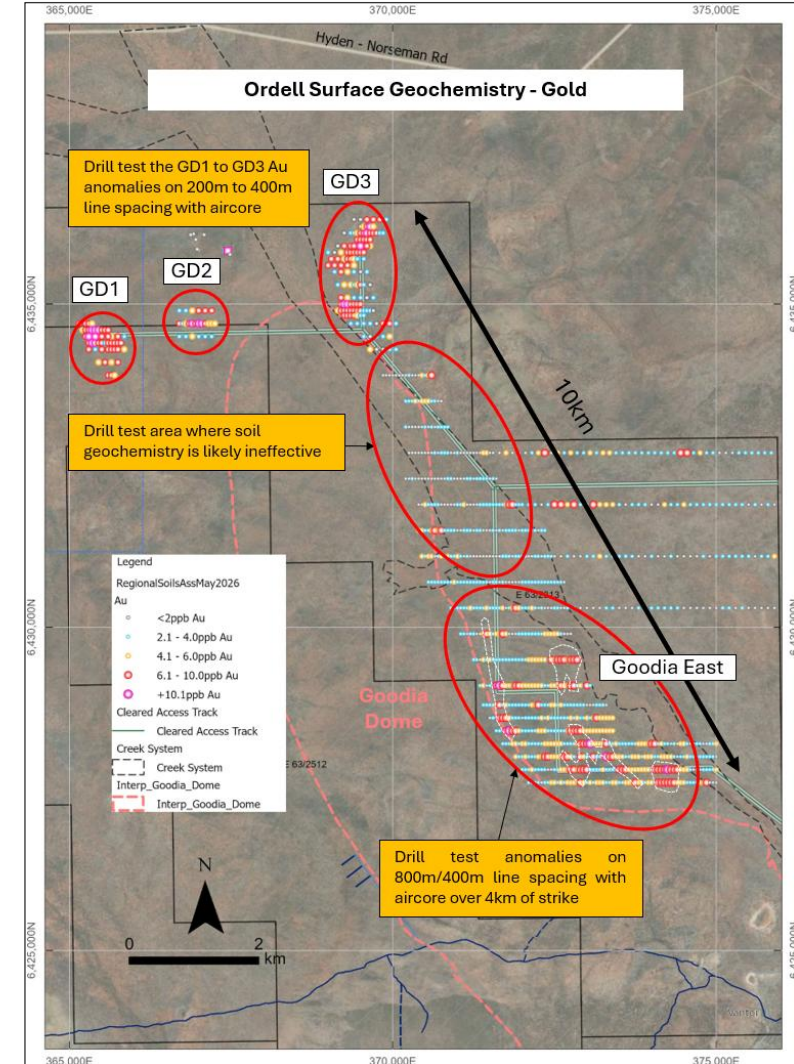
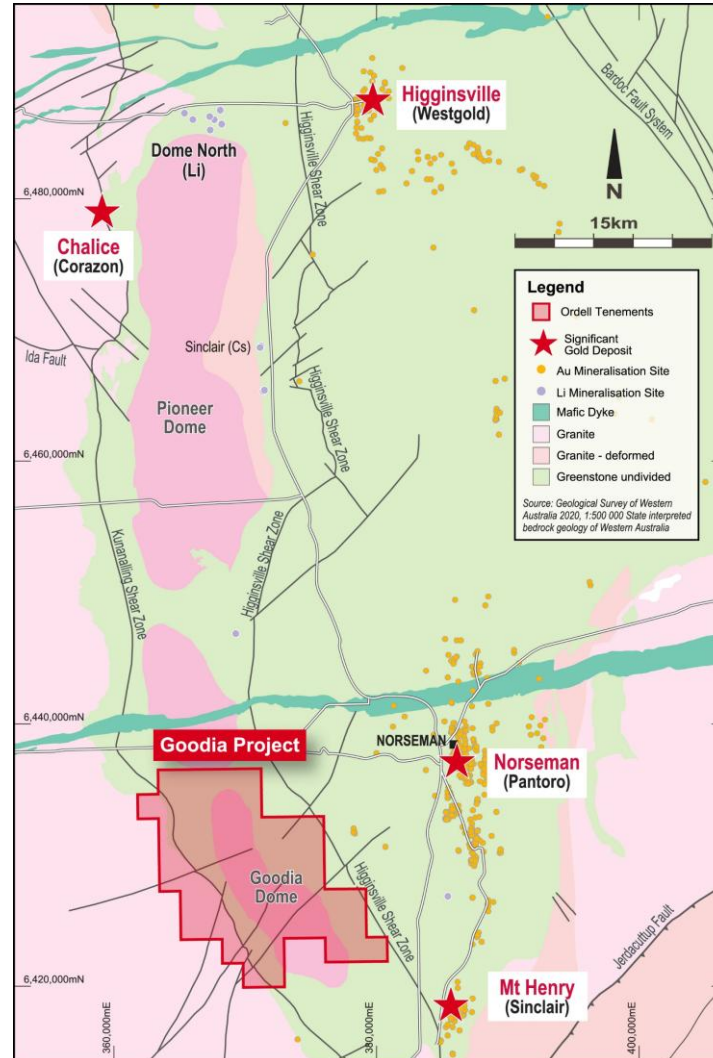
- First pass drill testing of quartz vein identified at surface returning rock chips up to 44g/t Au.





# Goodia – Key Highlights

- Early-stage gold exploration opportunity ~15km west of Norseman
- Over **30km** of prospective greenstone to explore
- **GD1 to GD3 Targets**
  - Three extensive and robust surface gold anomalies in the northern part of the project
  - Open ended and individually **up to 1.5km of strike**
  - Strong targets for first-pass drill testing
- **Goodia East Gold Target**
  - Extensive and robust surface gold anomalies identified along the eastern margin of the Goodia Dome
- **Upcoming Exploration**
  - First-pass aircore drilling over 10km of strike to test gold surface geochemical anomalies at Goodia East and the GD1 to GD3
- **Lithium prospectivity under review**





# News Flow and Value Drivers

|                                                                   | 2026  |       | 2027  |       |
|-------------------------------------------------------------------|-------|-------|-------|-------|
|                                                                   | Sep Q | Dec Q | Mar Q | Jun Q |
| <b>Barimaia Project (Au)</b>                                      |       |       |       |       |
| In-fill and Extensional RC and Diamond with Assay Results         |       |       |       |       |
| AC Drilling and Results, Target Generation, Follow up RC Drilling |       |       |       |       |
| Mineral Resource Estimate                                         |       |       |       |       |
| Mining Studies and Approvals                                      |       |       |       |       |
| <b>Goodia Project (Au, Li)</b>                                    |       |       |       |       |
| Heritage Survey, Aircore Drilling and Results                     |       |       |       |       |
| <b>Fisher South (Au, W)</b>                                       |       |       |       |       |
| Heritage Survey, Target Definition, Air Core Drilling and Results |       |       |       |       |
| <b>Project Evaluation-Acquisition</b>                             |       |       |       |       |
| Focus WA - Yilgarn Craton                                         |       |       |       |       |



# Key Takeaways

- **Flagship Barimaia Project** – highly prospective gold system near Ramelius Resources' +4.9Moz Mt Magnet gold operations
- **Simple strategy** – advancing the potential near-term development opportunity at McNabs East while continuing to systematically explore the broader Barimaia Project for additional discoveries and extensions
- **Strong drilling results** – multiple shallow gold intercepts defining an extensive shallow gold system at McNabs East
- **Building scale** – mineralised footprint extended for McNabs East and growing with each program with over 7km of strike to test across the project
- **News Flow** – plenty of news from current 14,000m program with drilling programs ongoing for the remainder of 2026 and into 2027
- **Tightly held, highly leveraged gold explorer** – market cap offers exceptional exposure to gold upside and discovery success



# Appendix 1: Detailed Project Data

Table 1: Mineral Resources of Gold Deposits in the Murchison District.

| Mineral Resources        |                        |                |                 |             |                |                 |             |                |                 |
|--------------------------|------------------------|----------------|-----------------|-------------|----------------|-----------------|-------------|----------------|-----------------|
| Deposit                  | Measured and Indicated |                |                 | Inferred    |                |                 | Total       |                |                 |
|                          | Tonnes (Mt)            | Grade (g/t Au) | Au Ounces (Moz) | Tonnes (Mt) | Grade (g/t Au) | Au Ounces (Moz) | Tonnes (Mt) | Grade (g/t Au) | Au Ounces (Moz) |
| Mt Magnet <sup>1</sup>   | 71.0                   | 1.5            | 3.47            | 29.0        | 1.5            | 1.4             | 99.0        | 1.5            | 4.90            |
| Cue Gold <sup>1</sup>    | 7.4                    | 2.3            | 0.54            | 22.0        | 1.2            | 0.87            | 30.0        | 1.5            | 1.40            |
| Dalgaranga <sup>1</sup>  | 16.8                   | 4.7            | 2.52            | 6.6         | 2.4            | 0.50            | 24.0        | 4.0            | 3.00            |
| Big Bell <sup>2</sup>    | 19.8                   | 2.3            | 1.45            | 7.4         | 2.9            | 0.69            | 27.2        | 2.5            | 2.14            |
| Paddy Flat <sup>2</sup>  | 11.0                   | 1.7            | 0.61            | 2.6         | 1.9            | 0.16            | 13.6        | 1.8            | 0.77            |
| Tuckabianna <sup>2</sup> | 3.7                    | 2.8            | 0.34            | 2.9         | 2.6            | 0.24            | 6.6         | 2.7            | 0.58            |
| Bluebird <sup>2</sup>    | 7.6                    | 3.0            | 0.74            | 6.6         | 2.6            | 0.55            | 14.2        | 2.8            | 1.29            |
| Day Dawn <sup>2,3</sup>  | 3.8                    | 3.7            | 0.46            | 4.3         | 2.7            | 0.38            | 8.1         | 3.2            | 0.84            |

1. Ramelius Resources ASX Release, 25 August 2026, "2026 Resources and Reserves Statement"
2. Westgold ASX Release, 3 September 2025, "2025 Mineral Resource Estimate And Ore Reserves"
3. Westgold - Day Dawn includes Great Fingall and Golden Crown<sup>3</sup>.



# Appendix 2: Metallurgical Data

| Sample ID | Grind P80<br>µm | Au Head Grade (g/t) |            | Overall Au Extraction / Recovery (%) |      |      |       |       | Au Tail<br>Grade g/t | Reagents (kg/t) |      |
|-----------|-----------------|---------------------|------------|--------------------------------------|------|------|-------|-------|----------------------|-----------------|------|
|           |                 | Assay               | Calculated | Gravity                              | 2-hr | 4-hr | 24-hr | 48-hr |                      | NaCN            | Lime |
| Trans MC  | 53              | 1.03                | 1.37       | 35.4                                 | 86.5 | 96.2 | 97.8  | 97.8  | 0.03                 | 0.39            | 0.22 |
| Trans MC  | 106             | 1.03                | 1.38       | 34.9                                 | 80.5 | 90.7 | 95.4  | 96.4  | 0.05                 | 0.33            | 0.22 |
| Fresh MC  | 53              | 1.63                | 1.85       | 40.7                                 | 89.7 | 92.1 | 95.2  | 96.0  | 0.08                 | 0.30            | 0.17 |
| Fresh MC  | 106             | 1.63                | 1.85       | 40.8                                 | 85.1 | 91.0 | 94.6  | 95.7  | 0.08                 | 0.22            | 0.31 |

- Metallurgical testwork completed on material from the McNabs East Prospect highlights the potential for excellent gold recoveries through a conventional crush, grind and Carbon-In-Leach (CIL) treatment route.
- Cyanide leach tests achieved 48-hour gold extractions of >95% (P80 106µm) for both primary and transition zones (litho-types) and show that both samples were free milling.
- Gravity recoverable gold for both primary and transitional material were between 35% and 40%.
- Fast gold leach kinetics, with the majority of the gold leaching in the first 4 hours.
- Representative samples were from transitional and fresh litho-types and were collected along the strike of the main zone of mineralisation identified to date at McNabs East.
- Cyanide and lime consumptions were low at < 0.4kg/t.
- The Bond ball mill work indices show that the two litho-types are of moderate hardness at 10.8kWh/t (Transition) and 13.8kWh/t (Fresh) - P80 ~71µm.
- The testwork was completed by independent metallurgical laboratory ALS Metallurgy Pty Ltd.