Great Boulder
RESOURCES LIMITED

AN EMERGING MURCHISON POWERHOUSE

September 2026 | ASX:GBR

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MURCHISON GOLD POWERHOUSE

Emerging gold producer rapidly growing in scale

TOTAL JORC RESOURCE

1.50
Moz Au

HIGH-GRADE CORE (Side Well)

441koz @
5.3g/t[1]

DISCOVERY COST (Side Well)

$24
/ ounce

DUAL HUB GROWTH STRATEGY

CAPITAL-LIGHT, FAST-TRACK PRODUCTION

SIMPLE SHOVEL AND TRUCK OPERATION

1. See GBR ASX announcement dated 18 Dec 2025 . Tenement ownership 75% (with Zebina Minerals); 80% (with Wanbanna & Mark Selga) and 100% (other tenements)
2. See GBR ASX announcement of 4 May 2026.

MURCHISON GOLD POWERHOUSE

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MARKET CAP
$197 M
(at 10.0c/share)

CASH POSITION
$18 M
(30 June 2026)

ENTERPRISE VALUE
$179 M

Milestone Rich Timeline:

H2 2026:
60,000m drilling & updated Peak Hill JORC MRE

H1 2027:
Mining studies, approvals & "Mining Ready" status

EOY 2027:
Target commencement of gold production

Institutional & Corporate Backing

- **19.9% Westgold Resources**
- **25.7% Institutional backing**

Major 60,000m Drilling Program

- Up to **6 drill rigs** active across Peak Hill (40,000m) and Side Well (20,000m)
- Targeting high-grade extension hits (e.g. 4m @ 37.1g/t Au) and immediate MRE upgrades.

150+ Years Management Expertise

- Leadership team with a proven track record of major Australian mine discoveries (Granny Smith, Yandi) and mine development leadership
- Recently appointed Chairman Chris Tuckwell (former MD of MACA and COO at Ausdrill).

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A COMPELLING MURCHISON GROWTH STORY

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1.5Moz Development story with a strong growth pipeline

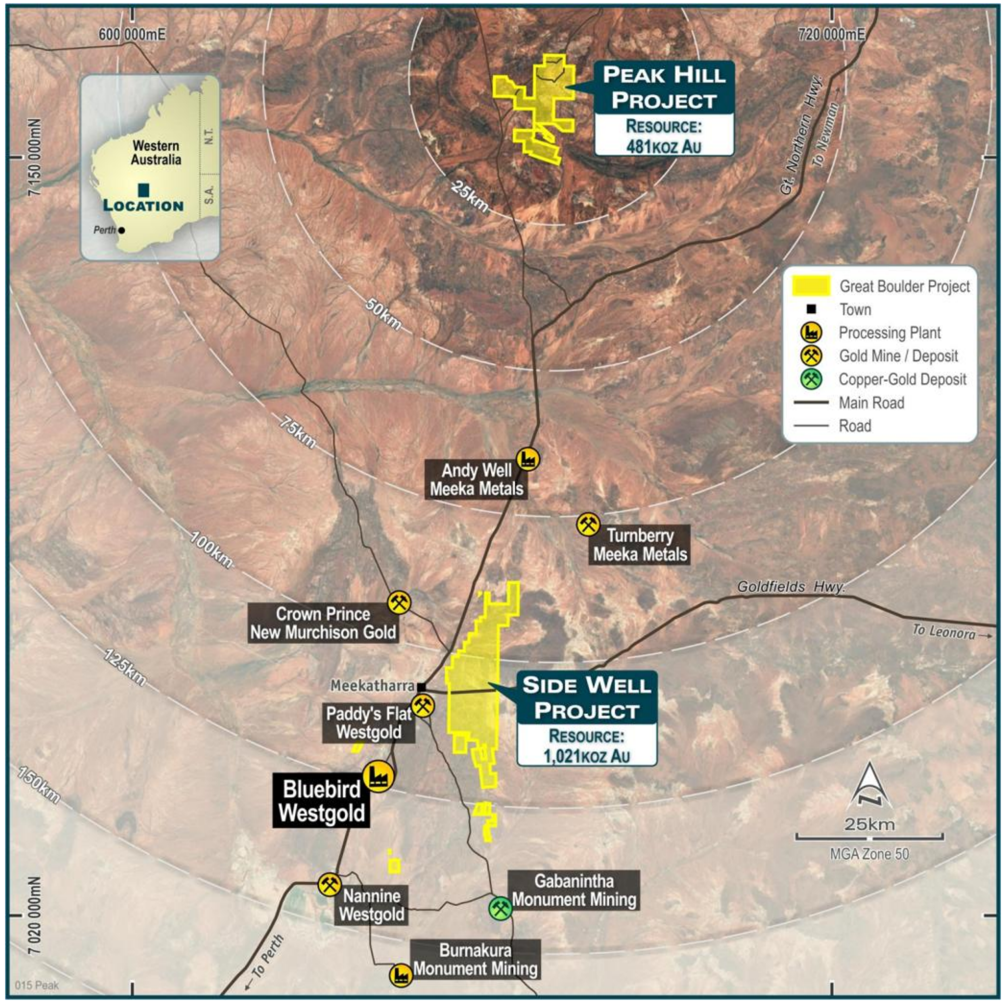
60,000m drilling campaign underway; up to 6 rigs at Peak Hill & Side Well

Peak Hill Gold Project

- Resource 481,000oz Au @ 1.6g/t[2,3]
- +900koz historic production
- Ore Purchase Agreement with Westgold
- Mining Agreement in place

Side Well Gold Project

- Resource 1.02Moz @ 2.0g/t Au[1,3]
- 25km from Westgold's Bluebird Mill
- Collaboration Agreement with Westgold
- Drilling ongoing targeting further resource growth



1. See GBR ASX announcement dated 18 Dec 2025 . Tenement ownership 75% (with Zebina Minerals); 80% (with Wanbanna & Mark Selga) and 100% (other tenements)
2. See GBR ASX announcement of 4 May 2026.
3. See Joint Venture interests in the Summary Table slide that follows in the Appendices and see GBR ASX Announcement dated 4 May 2026

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PEAK HILL GOLD PROJECT

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PROLIFIC GOLD MINERALISATION WITH MASSIVE GROWTH POTENTIAL

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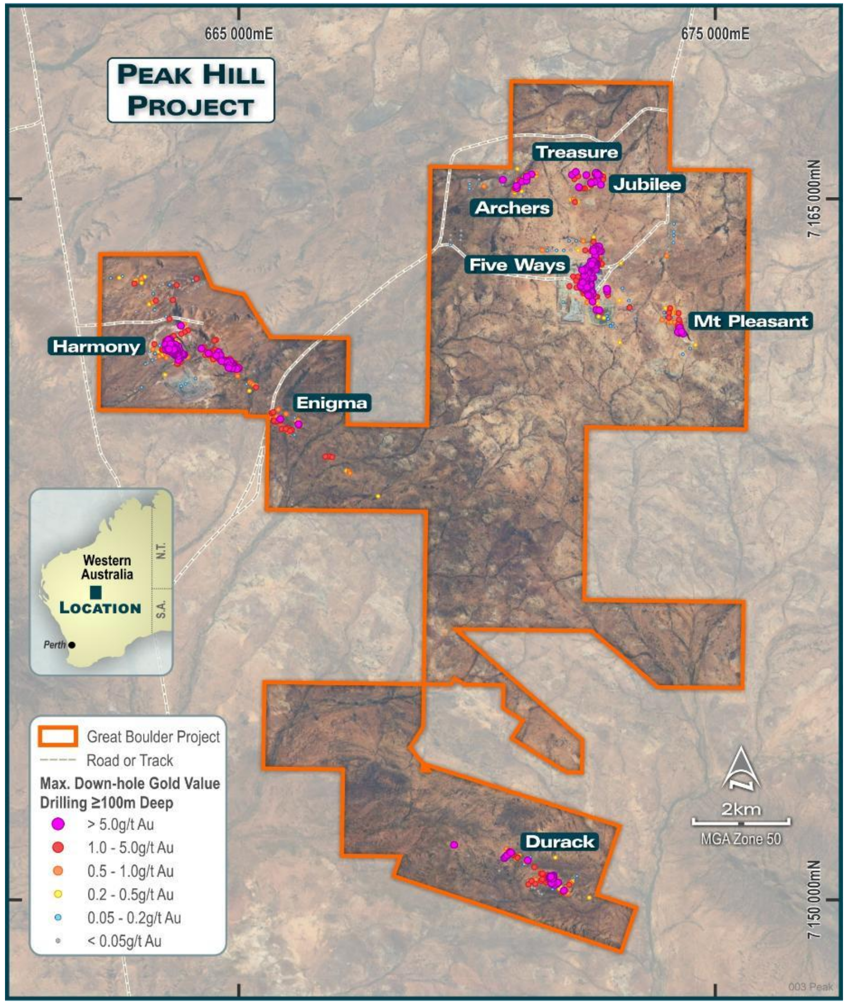
Peak Hill Gold Project

481,000oz Au
resource[1]

Exploration Target[2] from
600koz to 740koz

- Ore purchase agreement with Westgold
- Aboriginal heritage and Native Title Mining Agreements in place
- 4 historic open pits last mined in 1997; at the end of that year the gold price was US$298/oz
- Limited drilling across project >100m deep
- Priority drilling underway at the 5 resource areas
- Key targets outside the resource include Golden Treasure, Archers, Mt Pleasant



1. See GBR ASX announcement of 4 May 2026.
2. The potential quantity and grade of the Exploration Target is conceptual in nature and, as such, there has been insufficient exploration drilling conducted to estimate a Mineral Resource. At this stage it is uncertain if further exploration drilling will result in the estimation of a Mineral Resource. The Exploration Target has been prepared in accordance with the JORC Code (2012).

40,000M DRILL PROGRAM IN THE CURRENT HALF-YEAR

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Exceptional exploration potential outside the current resource

Initial drilling will prioritise follow-up of previous results including **19m @ 13.34g/t Au** at Golden Treasure

Immediate High-Grade Success[1]

DURACK

- **4m @ 37.1g/t Au** from 110m
- **10m @ 6.40g/t Au** from 116m
- **23m @ 2.22g/t Au** from surface

JUBILEE

- **3m @ 29.4g/t Au** from 39m
- **3m @ 23.3g/t Au** from 67m
- **2m @ 33.6g/t Au** from 107m

ENIGMA & GOLDEN TREASURE

- Assays pending

56 holes assayed; +120 drilled

Other Targets

HARMONY

- A shallow cut-back opportunity
- Resource infill & extension

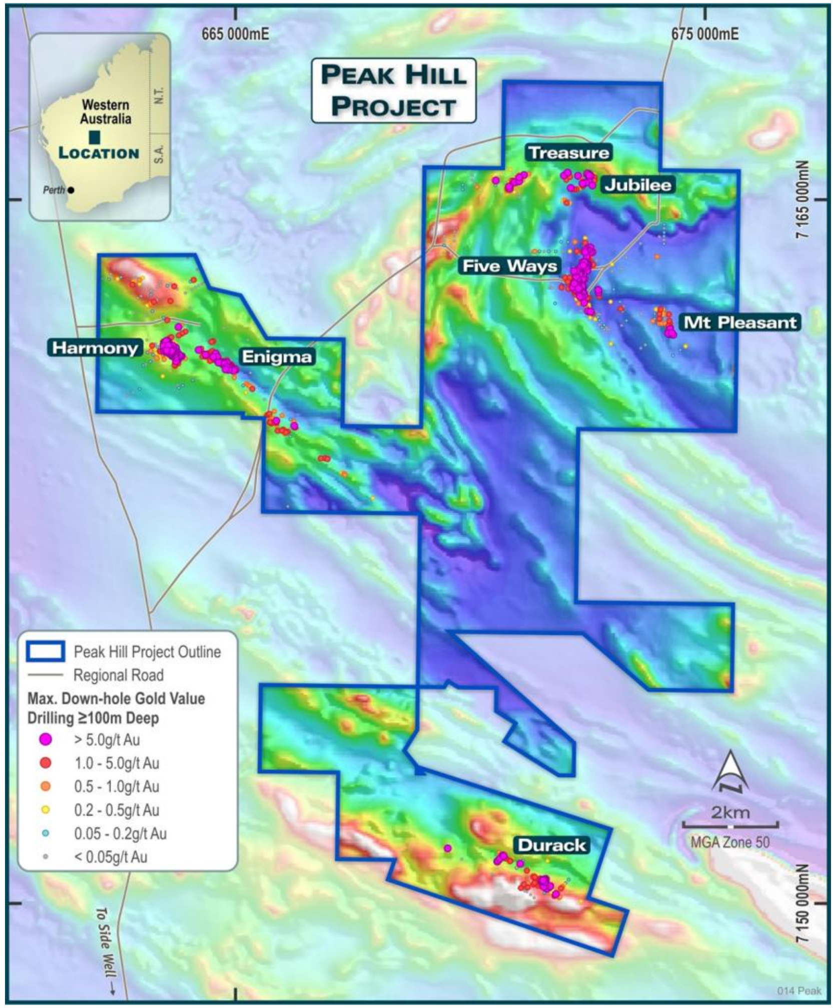
FIVE WAYS

- Targeting down-dip extensions towards Jubilee
- Resource infill & extension

MT PLEASANT

- NOT IN RESOURCE
- Infill & extensional drilling

This program is only the beginning of a major resource expansion campaign



1. See GBR ASX announcement of 24 August 2026.

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JUBILEE: SHALLOW MINING OPPORTUNITY

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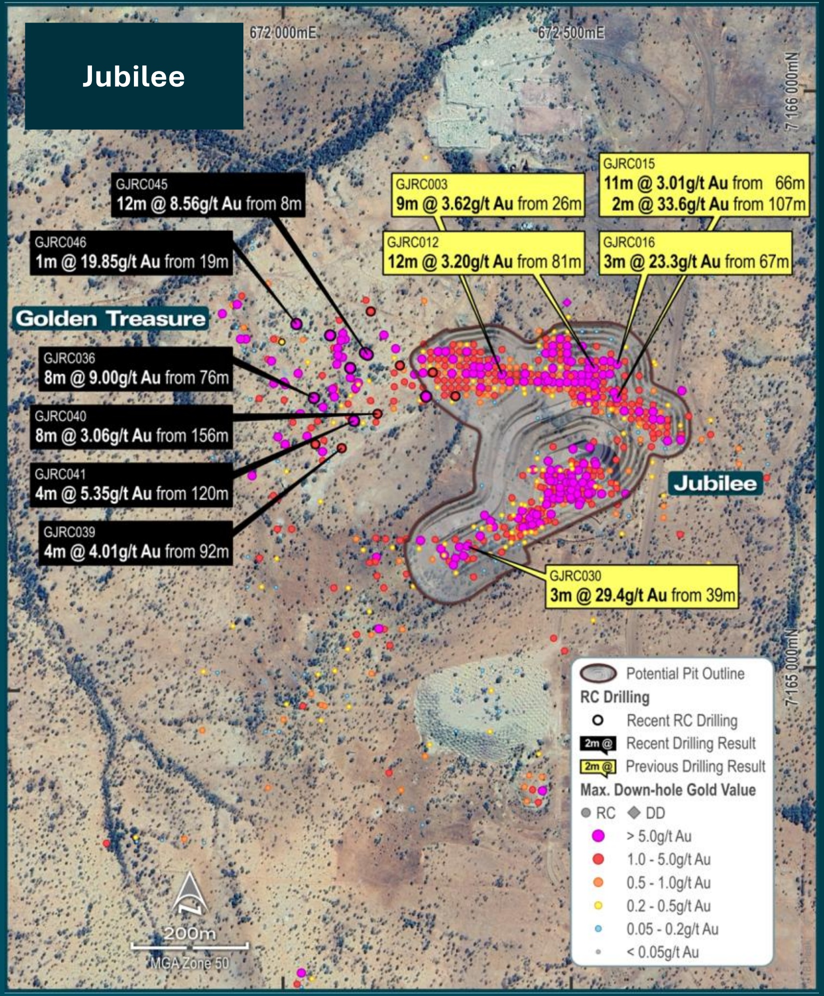

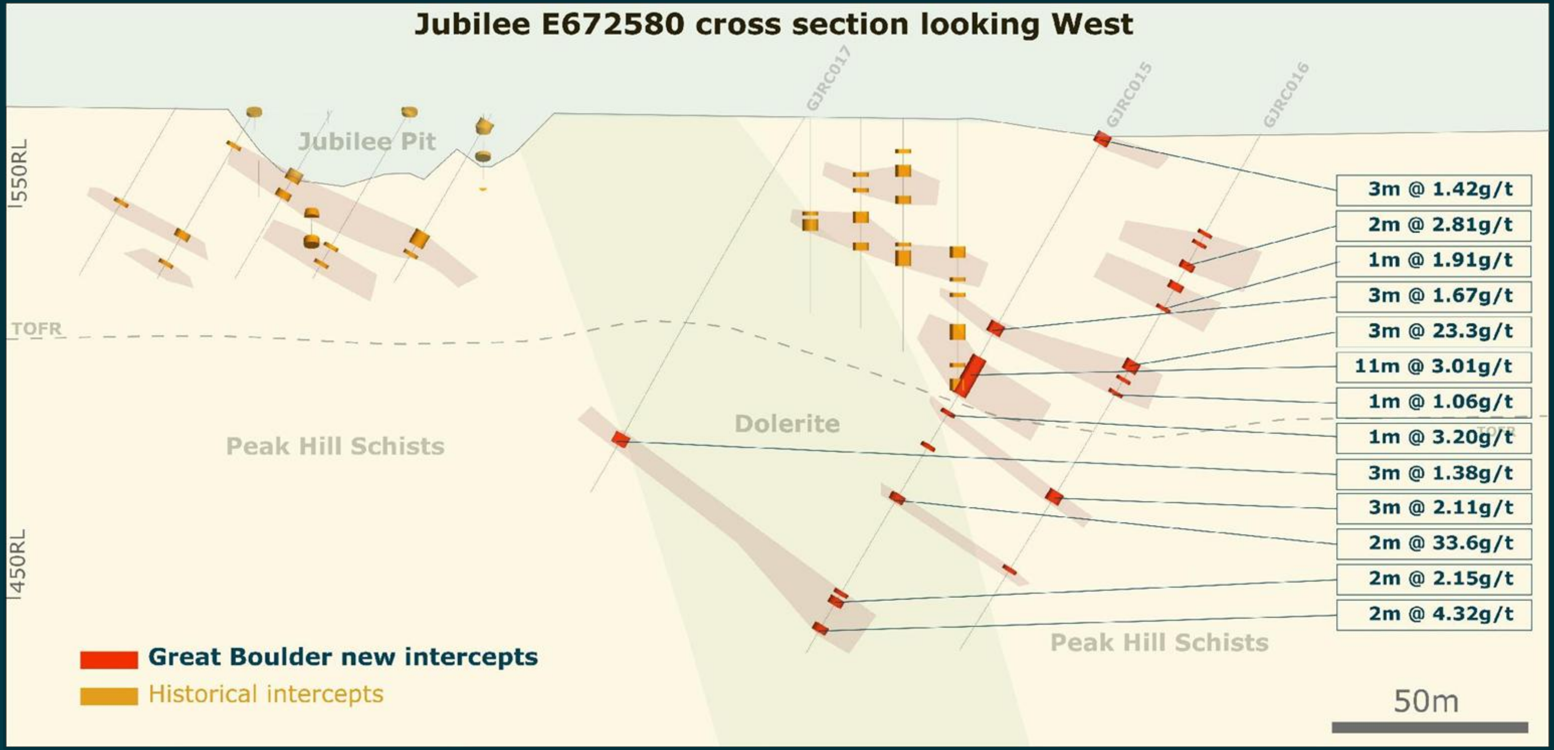

2025 RC drilling by Westgold at Golden Treasure included:[1]

- **19m @ 13.34g/t Au from 104m**
- **10m @ 18.79g/t Au from 19m**

See GBR ASX announcement of 24 August & 7 September 2026

1. See GBR ASX announcement of 4 May 2026.

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DURACK: NO PREVIOUS MINING; INITIAL GRADES EXCEEDING EXPECTATIONS

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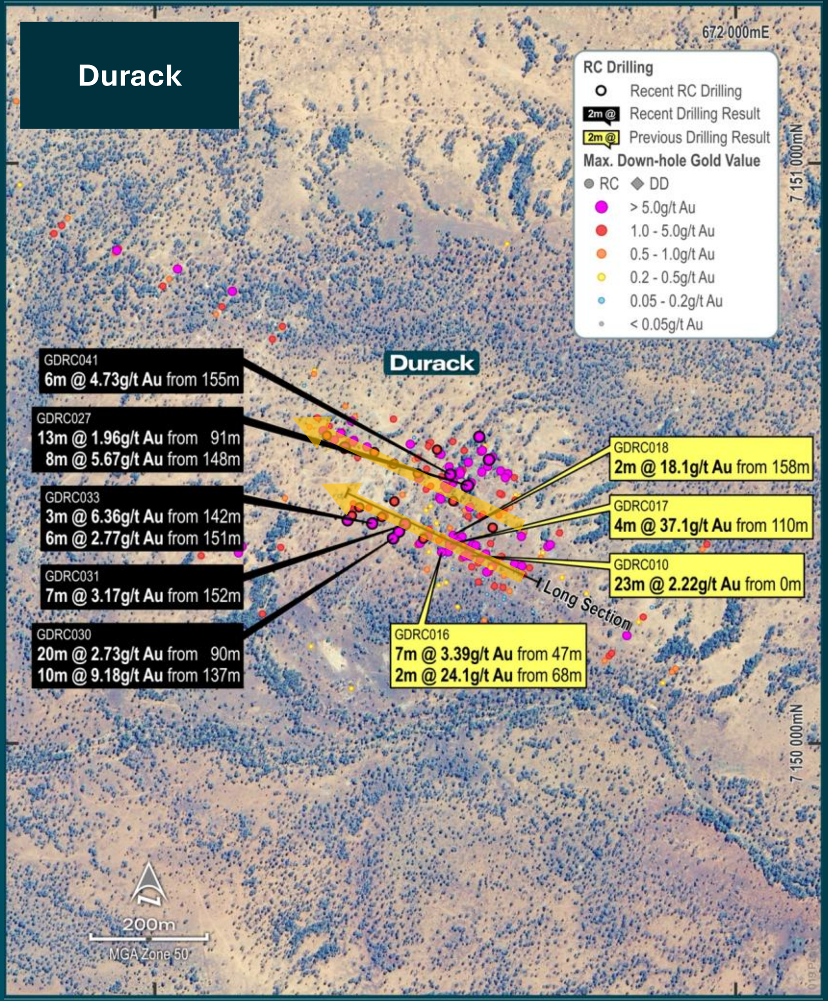

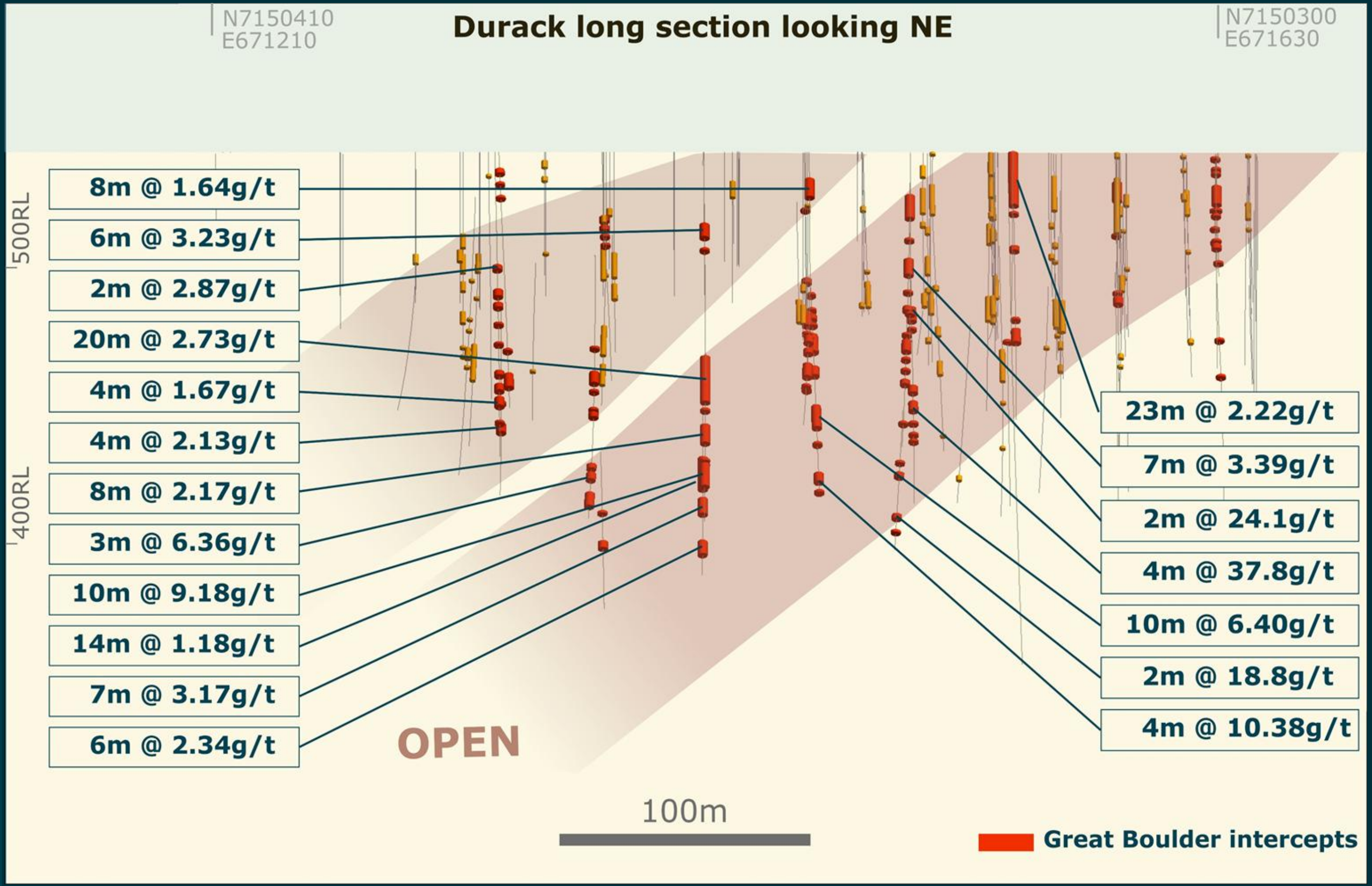

See GBR ASX announcement of 7 September 2026.

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SIDE WELL GOLD PROJECT

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FAST-TRACKING SIDE WELL TOWARDS PRODUCTION

Strategic collaboration agreement with largest shareholder Westgold (19.9%) to fast-track mining

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Overview

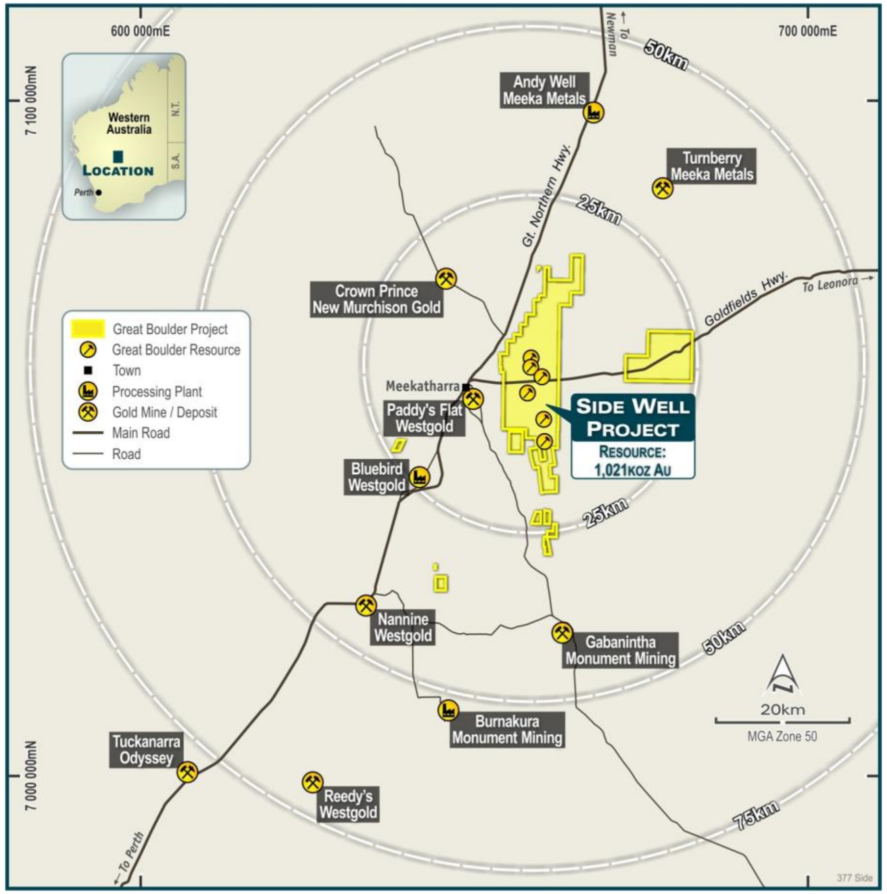
Project with 1.02Moz of high-grade gold

Located in WA's fastest-growing gold region

Proximity to Westgold's Bluebird and Fortnum Mills

Our advantage:

1. Massive growth potential
2. Super-high-grade
3. 25km from Bluebird Mill



1. GBR ASX Announcement 18 December 2025

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MULGA BILL & EAGLEHAWK DEPOSIT

High-grade gold mineralisation with massive growth potential

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Exceptional Drilling Results

6m @ 589.44g/t Au from 114m[1]

1.93m @ 574.39g/t Au from 502m[2]

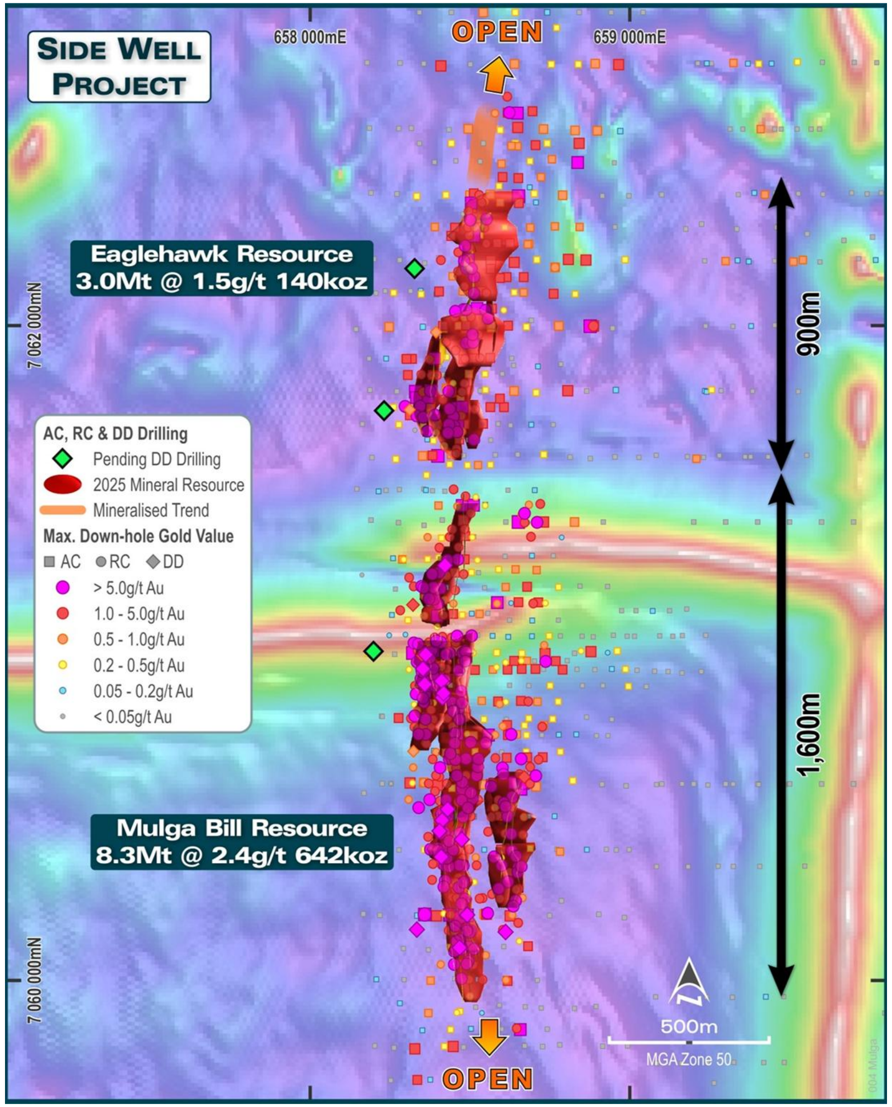
14m @ 36.12g/t Au from 91m[3]

15m @ 35.82g/t Au from 88m[4]

Resource Scale

- **Current Resource**
  782,000oz over +2.5km strike[5]
- **High-Grade Core**
  441koz @ 5.3g/t Au
- **Growth Potential**
- **Open at Depth**
  Spectacular gold hits 200m below resource

- Exceptional metallurgical characteristics[6]
- Very high gold recovery rates
- Fast leach times = lower processing costs



1. GBR ASX announcement 27 March 2023
2. GBR ASX announcement 16 March 2026
3. GBR ASX announcement 2 September 2021
4. GBR ASX announcement 5 September 2022
5. GBR ASX announcement 18 December 2025
6. GBR ASX announcement 15 January & 7 May 2025

IRONBARK DEPOSIT

Near-surface, high-grade resource

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Significant upside potential at low cost

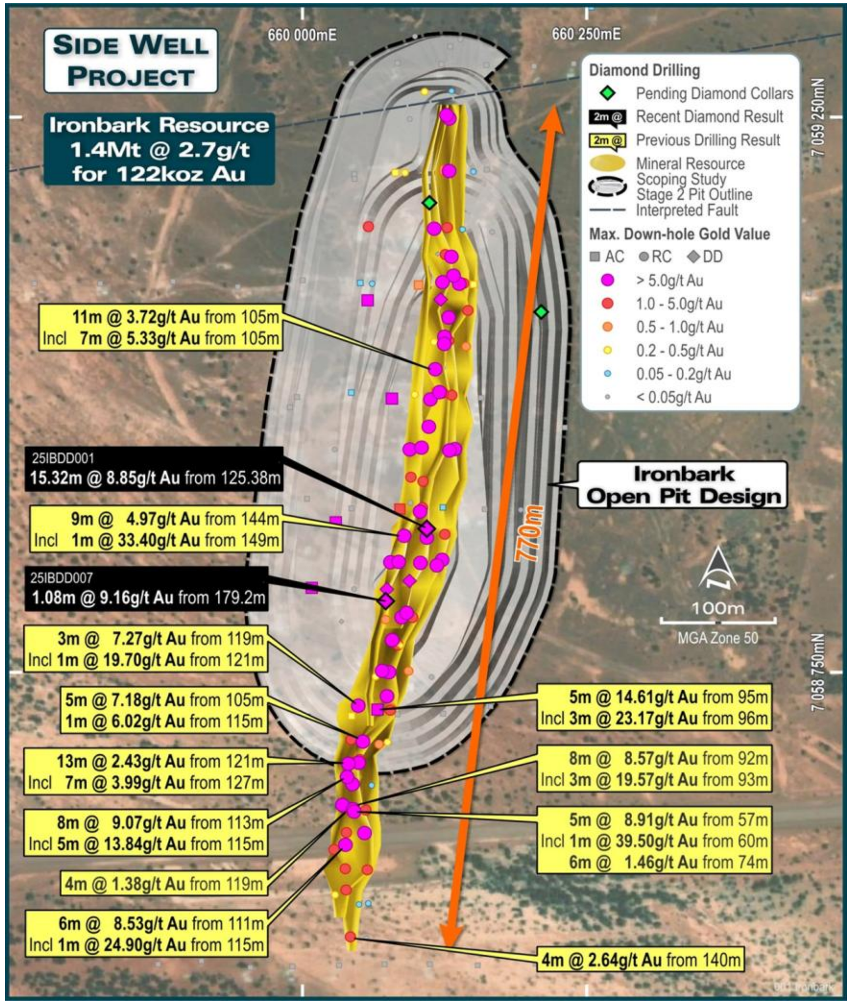
High Grade Results, open along strike and at depth

Resource	High-Grade Drilling		
122koz @ 2.7g/t Au[1] (open to the south)	5m @ 51.65g/t Au from 106m[2]	12m @ 10.24g/t Au from 120m[3]	19.25m @ 5.22g/t Au from 121m[4]

Strategic Value

- **Shallow, tabular gold lodes** at surface = low mining costs
- **Early cash-flow potential**
- **Aiming for grant of Mining Lease in Q4 2026; mining approvals Q3 2027**

1. GBR ASX announcement 18 December 2025
2. GBR ASX announcement 19 October 2022
3. GBR ASX announcement 22 June 2022, initially announced as 20m @ 3.05g/t including 4m composite samples and subsequently re-split into 1m samples
4. GBR ASX announcement 24 July 2023



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UNLOCKING POTENTIAL & GBR'S VISION

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MULTI-RIG PROGRAMMES TO UNLOCK POTENTIAL

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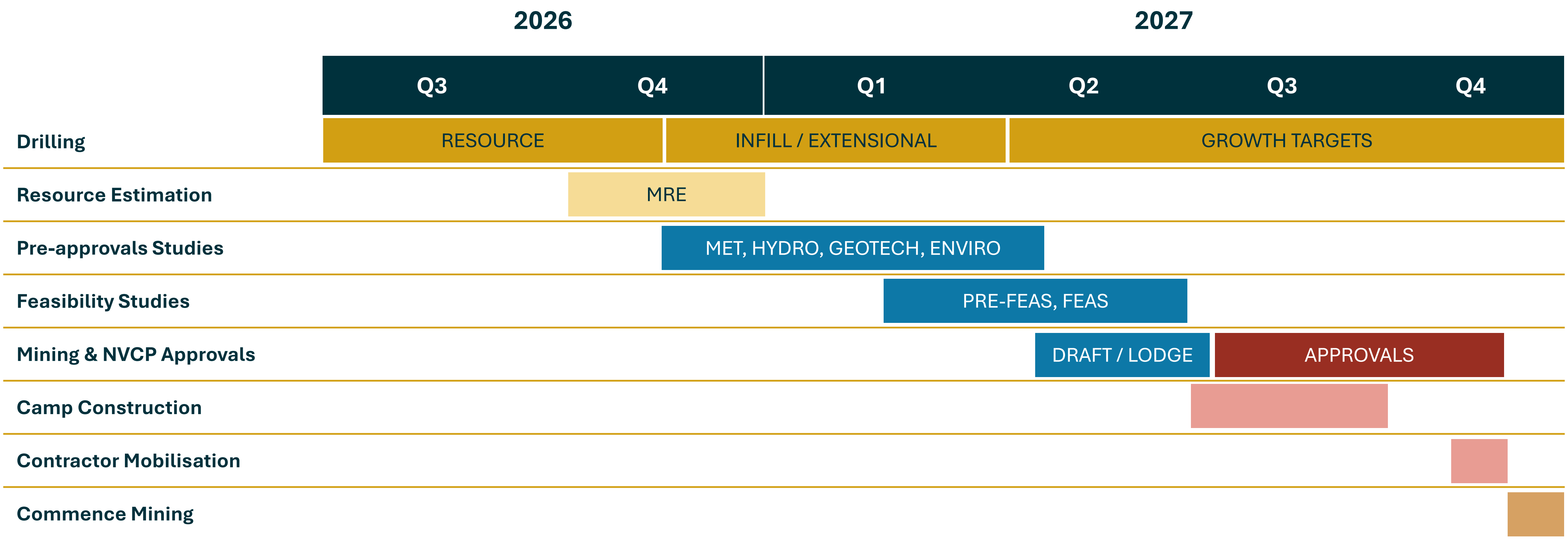
Drilling progressing rapidly at Peak Hill

Over 60,000m (up to 6 rigs) planned for Peak Hill and Side Well between July and the end of this year



1. The above timetable is indicative only and subject to change.

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GREAT BOULDER'S VISION

The Strategic Vision: A Murchison Powerhouse

- The Murchison Gold Project has two major hubs at Peak Hill and Side Well
- Capital Light Production Model – establishing multiple operating centres prioritising high-margin ounces and utilising regional processing capacity
- Massive scope for resource growth to underpin high-value, long-life operations

A COMPELLING INVESTMENT OPPORTUNITY

1. **Near-term, Capital-light Production**
2. **Strong news flow with multiple value catalysts**
3. **Resource updates coming**
4. **Major institutional support**

1. This vision is an aspirational statement (and not a production target or exploration target) and Great Boulder does not yet have reasonable grounds to believe the vision can be achieved. Refer to the Aspirational Statements section of the Important Notices and Disclaimer section of this presentation for further information.
2. Aspirational statements: The statements which appear in this presentation regarding the aspirations for the Company to achieve resource growth for the Peak Hill Gold Project are aspirational statements. These statements are not production targets nor mineral resource estimates. The statements are considered aspirational because, as disclosed in the Company's ASX announcement dated 4 May 2026 ''Transformational Acquisition of Neighboring Peak Hill Gold Project'', the Company has not yet completed sufficient work to update mineral resource estimates or undertake economic studies. The Company confirms that the aspirational statements in this presentation are based entirely on the Company's announcement dated 4 May 2026 and contain no new information.

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